

## SILSOE COMMUNITY RECREATIONAL TRUST

### Account for the financial year ending 31 March 2019

#### Income

In this period the Trust has received no direct income for its benefit and purposes.

#### Capital

In this period the Trust has received no capital payments and no capital assets for its benefit and purposes.

The Trust has no capital assets.

### Trustees Report for the year ending 31 March 2019

(Reference should be made to the previous Trustees' Reports since the inception of the Trust.)

This year has seen a marked improvement in the fortunes of the Trust. During the year Stevenage Leisure Limited (SLL) has continued to manage the sports and recreation facilities to the satisfaction of the Trustees. In addition to the main sports centre and the outdoor multi-use games area SLL now also manages 2 football pitches behind the sports centre. This followed the transfer in November 2018 of those pitches by Bloor Homes to Silsoe Parish Council and the assumption by the Trust of responsibility for those pitches.

SLL has continued to work closely with Silsoe Lower School sited next door to the sports centre and during term time the school now hires the multi-use games area and one of the football pitches as playgrounds. This was in line with the aims of the Trust to benefit all inhabitants within the Silsoe parish.

The number of people using the facilities, both regular users and casual users, has again risen during this year and exceeded the estimated number on which the budget was based. This continues to present a very optimistic view for the future.

The audited annual accounts for the second year provided by SLL were delivered and considered satisfactory by the Trustees. The accounts for the third year are still due but the monthly management accounts indicate that the second and third years' losses are less than the budget and plan agreed between the Trustees and SLL. The management accounts suggest that, subject to any unforeseen circumstances, the activities will be in profit during the fourth year of the Trust's activities, a year earlier than expected.

Terms for a lease of the sports centre by the Parish Council to the Trust have been negotiated and agreed but completion awaited the transfer of the football pitches. The lease is now likely to be completed during the next financial year.

Another positive step completed during the year was the completion and signing of a formal contract with SLL for their management responsibilities. The Contract was signed on 25 March 2019 and it will run until 31 March 2024. The written Contract confirms the arrangements already in place and being implemented by SLL.

Parish Council has continued to meet the running costs of the facilities so far as they have not been met by SLL as part of their management agreement. As a consequence the Trust has not received any income nor capital payments and assets during this year.

No Trustee has received any payment for work done nor even for any expenses incurred during the year.