

DONCASTER CULTURE AND LEISURE TRUST

(Company Registration Number: 04410993)

ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

DONCASTER CULTURE AND LEISURE TRUST

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DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2020.

Reference and administrative details

Charity Number:	1103465	
Company number:	4410993	
Registered Office:	The Dome Doncaster Leisure Park Bawtry Road Doncaster DN4 7PD	
Auditor:	Hawsons Chartered Accountants Pegasus House 463A Glossop Road Sheffield S10 2QD	
Bankers:	Barclays Bank plc 10 Pound Walk Doncaster DN4 5HJ	Co-operative Bank plc South Yorkshire Business Centre Fountain Precinct Balm Green Sheffield S1 2JZ
Legal Advisors:	Employment Law Ward Hadaway 1A Tower Square Wellington Street Leeds LS1 4DL	Corporate and Commercial Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as its trustees.

The trustees serving during the year and since the year end were as follows:

Elected trustees:	A Burden T Jones B Roberts R Byrne P Gleadhall M Gutowski
Doncaster Council nominee	Cllr Bill Mordue

The Trusts' Officers are:

Chief Executive Secretary	M Hart Schofield Sweeney LLP
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DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Structure, Governance and Management

Governing Document

Doncaster Culture and Leisure Trust (DCLT) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2002. It is registered as a charity with the Charity Commission. As a company limited by guarantee there are no shares in which the trustees have an interest.

Appointment of trustees

As set out in the Articles of Association, the number of trustees shall be not less than seven. Both elected trustees and the Council nominated trustee are appointed to serve for a period of three years. At the expiry of his/her term of appointment each elected trustee may offer himself/herself for a further term of three years. The Council nominated trustee may be replaced by the Council at any time.

Prior to the Annual General Meeting, all members are advised of any existing trustee whose term of office is complete and whether or not they wish to offer themselves for another term. Their appointment for a further term is determined at the AGM.

Applications from new trustees, as required, are sought by public advertisement or recommendation, having regard to the most recent trustee skills audit.

Nominees appointed by Doncaster Council are subject to the appointment processes of that body and the guidelines on appointment to public office as they apply to local government nominees.

Trustee induction and training

New trustees undergo induction training to brief them on their roles and responsibilities as well as their legal obligations under charity and company law. Training also covers the company funding arrangements, business planning and financial performance monitoring. During the induction process they are introduced to key staff.

Updates and refresher training is organised as appropriate for existing trustees.

Organisation

The board of trustees administers the charity and operates a number of meetings across a schedule to ensure good governance.

The General Purposes Committee meets every two months and which keeps under review all matters of governance and risk management and gives greater scrutiny to financial accounts and budgets.

The main Board meets quarterly and reviews company performance against the strategic plan. This is supplemented by quarterly meetings of the Trading arm and Cast.

There are also informal verbal update meetings every two months which keep Trustees abreast of emerging trends.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

Related parties

The charity works closely with Doncaster Council in developing and delivering a successful leisure and physical activity strategy for the borough and wider area.

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Of the company portfolio, 10 buildings operated by the Trust are owned by the Council and monies are made available by them to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

The charity has three wholly owned subsidiaries:

- Doncaster Conferences Catering and Events Limited, established to operate the catering, events, conferences and exhibitions facilities at DCLT venues. Business development under the trading arm has seen two new venues added to the portfolio since conception
- Doncaster Performance Venue Ltd was established to operate the CAST theatre, which opened its doors to the public in September 2013.
- Cast Events Ltd, established to operate the catering at DPVs

Risk Management

The trustees have a risk management strategy which provides for a quarterly review by the Leadership Team and review of proposed changes at board meetings. Risks are scored, and the necessary systems and procedures required to mitigate those risks are identified.

Objectives and Activities

DCLT is the preferred contractor by the local authority for the provision and delivery of leisure, physical activity and culture in Doncaster. The charity's vision is to increase opportunities and participation in sport and culture to improve the lives and wellbeing of our clients and their communities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The objectives of the charity are:

1. To promote the benefit of the inhabitants of the Metropolitan Borough of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interest of social welfare
2. To promote and preserve good physical and mental health
3. The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association or corporate body for the purpose of furthering the objects of the company
4. To promote, maintain, improve and advance public education by the encouragement of the arts, including the arts of singing, music, dance, drama and mime and to formulate, prepare and establish schemes therefore
5. The promotion of community participation in healthy recreation by the provision of facilities for playing particular sports

The strategies employed to achieve the charity's objectives are to:

- i. Offer the widest programme of activities across leisure, physical activity and culture for people of all ages who live, work, learn or visit Doncaster.
- ii. Deliver a range of pricing options – peak, off peak, concessions etc to keep prices affordable and improve participation
- iii. Work in partnership with other agencies to tackle specific issues to ensure accessibility to our programmes and venues

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- iv. Introduce a number of initiatives to improve customer and other stakeholder feedback and engagement opportunities in order to improve services.
- v. Ensure staff are well trained and motivated to deliver a high-quality service

The Trusts' values are:

- **Value our people**
Through 2019-2020 the company continued to review the salaries and structure of the organisation. Entry level contracted posts are maintained above the foundation living wage
- **Open and honest in our dealings**
Collaboration is a key theme of the organisation and we work with our people, communities and partners to design and deliver programming and opportunity that reflects all views
- **Innovative and Commercial**
Development of the organisation is continuous in seeking and achieving facility and income growth. Review of support service functions has also taken place and change implemented to improve process
- **Customer Focused**
We listen and try to respond to community's interests and needs. Representation at all levels through the borough and afforded the opportunity to make new connections to enhance the services we offer
- **Enthusiastic**
The Leadership Team continue to deliver the company ethos of drive and motivation and cascade throughout the organisation

The major areas of charitable provision are swimming pools, gym activity, ice skating, ten pin bowling, soft play, golf, outdoor and water-based activities, dry sports and squash. In 2019 we added cycling to the range of activities we offer with the building and opening of Doncaster Cycle Track, a 1k road track facility.

The trust delivers a successful programme of education and skills-based schemes and interventions, both as an internal service but also through a number of contracts held with local and national education providers.

Venue and community based interventions take place in the pursuit of tackling inactivity and this centres on discreet programmes funded by Public Health or Sport England.

Our trading subsidiary offers a full range of live concerts by major performers, leisure food and restaurant dining, along with conference and exhibition facilities.

In addition to outlets located at leisure venues, the trading arm operates a live music venue, café bar and delivers outdoor events activity.

Our charitable subsidiary offers a mixed programme of performing arts to engage with a diverse audience.

Outside of the above the Trust is a consortium partner of Right Up Our Street, Doncaster's Creative People & Places project funded by Arts Council England. A nationally recognised community arts programme, that is in year 8 of a 9 year programme. Novation was scheduled to take place in March 2020 in preparation for the new financial year, however this work was halted due to the international pandemic.

The Trust employs over 600 staff. It is the policy of DCLT to treat all employees and job applicants fairly and equally regardless of their sex, sexual orientation, marital status, race, colour, nationality, ethnic or national origin, religion, age, disability or union membership status. The policy applies to recruitment and

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DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

selection, terms and conditions of employment including pay, promotion, training, transfer and every other aspect of employment.

Applications for employment by disabled persons are always fully considered and in line with the Disability Symbol commitments, DCLT will interview all applicants with a disability who meet the minimum criteria for a job vacancy and consider them on their abilities. DCLT will ensure there is a mechanism in place to discuss at any time, but at least once a year, with disabled employees what can be done to make sure they can develop and use their abilities and will make every effort when employees become disabled to ensure they stay in employment. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical with that of other employees.

REVIEW OF THE YEAR 2019-2020

The trust portfolio is detailed below:

Leisure Venues

Adwick Leisure Complex
Armthorpe Leisure Centre
Askern Leisure Centre
Dearne Valley Leisure Centre
The Dome
Thorne Leisure Centre

Community Swimming Pools

Edlington Community Swimming Pool
Rossington Community Swimming Pool

Recreational Venues

Crookhill Park Golf Course
Hatfield Outdoor Activity Centre

Health & Fitness Venues

Fitness Village Balby
Fitness Village Stadium
Rossington Community Sports Village

Venues

The Counting House
The Leopard
The Old Brewhouse
The Café at The Point

The budget for 2019/20 was set against a Management Fee from Doncaster Council of £250,000.

The organisation was performing well against a challenging economic landscape. Up to December 2019 the company was on track to achieve a small surplus, however from January 2020 the behaviours of customers changed in response to the growing concern of the threat of COVID-19.

February half term year on year results saw a decline on income in key markets at The Dome and membership visits at venues steadily declined.

The team commenced drilled down tracking of income and the trend from early February was a week on week decline of 13%.

In early March meetings were called with the local authority to enable the company to respond to the declining membership base and cashflow concerns.

At the point of lockdown it was agreed that DCLT would repurpose our offer to deliver, in partnership with the local authority, St Leger Homes and Age UK, the humanitarian response to COVID for Doncaster.

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The performance of the company in 2019-2020 was underwritten by Doncaster Metropolitan Borough Council under a Rule 16 paper.

Pension

The transfer of leisure facilities from Doncaster Council on 1st April 2011 also included the transfer of those staff employed at the centres. In order to facilitate this and protect the employment terms and conditions of those staff involved, DCLT became an admitted body of South Yorkshire Pension Authority. A further tranche of staff were transferred from the Council in September 2013 when the CAST theatre (Doncaster Performance Venue, a charitable subsidiary of DCLT) began trading. The pensions liability in relation to transferred staff amounted to £4,146,000 at 31st March 2020.

Working against our Objectives

The Trust continues to develop and deliver on our localism priorities to drive and deliver community-based programmes across education, health and culture.

Doncaster is a diverse and large borough and The Trust, through our borough wide portfolio can reach a number of stakeholders.

Pre-COVID, the team have enjoyed a large degree of success, detailed below are the schemes and projects operated through the year.

Physical Activity & Sports Development

To promote and preserve good physical and mental health

Doncaster Cycle Hub – DCLT are the lead partner on Doncaster Cycle Hub, delivering interventions for health through cycling across the following criteria:

1. Promotion of cycling for travel purposes
2. Increased participation of hard to reach adult and disability groups to improve both physical and mental wellbeing
3. Development of pathways for progression of attendees

Key audience profiles are:

- Inactive people
- People on low incomes
- Disabled people and people with long term limiting illness
- Children and Young people
- BAME population

Bikeability – DCLT deliver the contract of bike skills across Doncaster, 21 primary schools benefited from the programme in the year and the scheme has been extended to run through 2020-2021.

Transforming Primary Care – There are a number of discreet schemes delivered. These include:

- GP Referral
- Escape Pain
- Cardiac Phase IV Rehabilitation

New Beginnings – Health and Fitness for clients on Substance Misuse rehabilitation programmes.

Peoples Focus Group – Wellbeing programmes for clients to improve mental health.

Cancer Survivorship Scheme – delivered in partnership with Cancer Buddies, Aurora, Macmillan and New Horizons.

Young Carers – respite programmes in partnership with Barnardo's.

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Healthy Living Doncaster – Junior and Adult Weight Management programmes delivered in partnership with DBH and DMBC.

Essential Life Skills – In partnership we have delivered a programme of workshops for young people to prepare for adult life.

This Girl Can – a series of programmes aligned with the Sport England initiative to raise participation in women.

TAS, Talented Athlete Scheme – annual support for local athletes training at a profession level. Sponsorship of travel, kit and equipment and the provision of training facilities

Education and Skills

The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association or corporate body for the purpose of furthering the objects of the company.

Post 16 Pre-Apprentice Programme – 32 learners completed the programme with 18 attendees moving onto DCLT's Apprenticeship programme.

Alternative Education Programme – Pupils across the Delta Academy group of schools who struggle in a mainstream environment are taught various skills at Hatfield Outdoor Activity Centre. There have been 52 learners across the year. This moved to an online digital platform at the end of March to support the activity under lockdown.

Princes Trust Programme – 9 learners all completed the programme which delivered a range of employability skills

Culture

To promote, maintain, improve and advance public education by the encouragement of the arts, including the arts of signing, music, dance, drama and mime to formulate, prepare and establish schemes therefore

Right Up Our Street – The Trust is a consortium member of the Arts Council funded project. The Chief Executive is the Chair of the Consortium and there is a Project Director employed to lead the programme. 2019-2020, was year 2 of the third phase and has been extremely successful in securing new communities in the engagement of locally based art interventions.

The project culminates in a light festival in the autumn each year and attracted 6,500 visitors to this year's event.

Creative People and Places is a crucial strand of the Arts Council's strategy and with novation to DCLT we are keen to extend this provision and seek NPO status further enhancing our cultural provision.

Doncaster Creates – Since January 2020, DCLT have been the lead for this project. There are six distinct strands of work which encompass street and urban art, capacity building in the artist sector of Doncaster and National Partnerships. All delivery will be in the financial year 2020-2021

Social Objectives

DCLT is committed to improving the lives of the communities we serve and we lead on The Social Isolation Alliance.

This initiative recognised the serious impact that social isolation and loneliness has on the health and wellbeing of people. The Alliance is a response to galvanise, coordinate and support Doncaster's community, voluntary and faith sector to reduce this serious risk.

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DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Partnerships

Senior Officers of the company hold a range of places on strategic groups and/or Boards to enhance both the company's delivery but also support local strategic goals.

Detailed below are a range of partnerships that the Trust is represented on:

Get Doncaster Moving	Board Member
Doncaster Arts Programme Board	Board Member
Doncaster Town Deal Board	Board Member
Expect Youth	Board Member
Doncaster Music Hub	Board Member
Sport England Local Delivery Pilot	Team Member
SPORTA – NE Region	Partnership Member

Capital Maintenance

As owners of the buildings, Doncaster Council fund capital works needed to maintain them to a high standard. This funding was £750,000 for 2019-20, plus the underspend of 2018-2019 of £142,242.

DCLT receive an annual capital grant allocation as part of a three-year capital programme. This is to maintain the stock of transferred leisure facilities.

A provisional draft plan of spend was agreed with priority being given to health and safety issues and consideration to the facilities with the most potential to increase revenue streams while addressing the wider condition survey works under the Get Doncaster Moving program

In 2019-2020 the allocation of the grant allocated large spend to The Dome and Dearne Valley; £475,000 and £325,000 respectively. This was to deliver two large schemes:

- i. The Dome: structural improvements to the venue which address customer flow and the age of installations such as flumes in the pool areas which drive increased footfall and income. Included in this work will be elements identified through the condition survey
- ii. Dearne Valley Leisure Centre: completion of plant and mechanical improvements and refurbishment

The profile of spend significantly changed over the year as the age of buildings under the portfolio and the need to address emerging concerns took priority. All realigned spend was approved with the local authority.

Venue	Allocation
The Dome	£444,256
Adwick Leisure Centre	£23,756
Armthorpe Leisure Centre	£15,432
Dearne Valley Leisure Centre	£23,557
Thorne Sports Centre	£10,135
Sub-total	£517,136
Askern Leisure Centre	£7,404
Edlington Leisure Centre	£1,601
Rossington Sports Centre	£2,685
Crookhill Golf Course	£2,057
Hatfield Outdoor Activity Centre	£55,686
Sub-total	£69,433
Trust Wide Schemes	£298,448
Total	£885,017
Allocation	£892,242
Balance	£7,225

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DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Financial Review

The costs of providing our charitable activities are targeted to be in part, defrayed by monies gift-aided to us from the profits made by our trading subsidiary, DCCE. DCCE will make no gift aid contribution in respect of 2019-20.

The charity receives a subsidy from Doncaster Council to support its leisure charitable objectives in the form of a management fee. The fee for 2019-20 was £250,000 to support revenue costs.

In addition to revenue funding from Doncaster Council, DCLT also received £750,000 to maintain the assets.

However, consequent upon the transfer of staff from Doncaster Council in April 2011, and a further transfer in September 2013, the trust incurred a significant pension liability with South Yorkshire Pension Fund. As at March 2020 this liability stands at £4,146,000. The liability is underwritten by Doncaster Council.

The council have substantially supported the Trust in providing additional funding to ensure the viability and going concern status of the company from March 2020 through to March 2021.

The underwriting for the group of companies totals circa £4.4 million. The companies are working collegiately to hopefully not draw on the full sum, however the company is within the industries most affected by COVID-19 in respect of economic output.

Net outgoing resources for the charity for 2019-20 were £916,785. This figure reflects the impact of COVID-19 on our business model in achieving a near 100% recovery model on expenditure. The accounting adjustments required by Financial Reporting Standard 102 (FR102) (Retirement Benefits)', however, is for an actuarial gain on the pension fund of £986,000. Total deficit carried forward, therefore, is £4,421,850

The total amount of incoming resources including grants and donations in the year was £10,458,305

Of this, the restricted funds of £905,146 were as follows:

DMBC - Asset Maintenance £750,000

Maintenance contribution for structural and maintenance work at the leisure centres.

Education, Skills & Public Health Income £155,146

Funding for the delivery of education and skills programmes in Doncaster.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating its facilities, and to the reserves policy, have a policy of retaining balances in interest bearing deposit accounts when possible.

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DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Reserves policy

The pension liability is underwritten by Doncaster Council. The reserves policy seeks to address remedial risk. Currently our strategy has been to safeguard against reduced income (through a variety of assessed risks) and increased costs (again through a variety of assessed risks).

The reserves policy is as follows:

'The Trust recognises a number of risks to our ability to maintain continuous high-quality leisure provision to our clients and their communities throughout the year. In order to safeguard against loss of income and/or increased costs based on our assessment of these business risks, the Trust requires a level of reserves.

The Trust also acknowledges a possible requirement for funding future capital expenditure outside the Council's responsibilities as landlord.

The level of reserves needed, based on the above is equivalent to one month's turnover for DCLT (and one month's contribution for DCCE).'

The actual reserves at 31 March 2020 showed a deficit of £4,421,850.

Going concern

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID19 Pandemic, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from the local authority and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The trustees' responsibilities in relation to the financial statements are set out in the "Statement of Trustees' Responsibilities".

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Business strategies and annual budget approved by the trustees
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking review.
- Delegation of authority and segregation of duties
- Identification and management of risks

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report these conform to guidelines issued by the Charity Commission

DONCASTER CULTURE AND LEISURE TRUST

**DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

Provision of information to auditors

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the board on

and signed on its behalf.

A Burden
Chair of Trustees

 28/01/2021

DONCASTER CULTURE AND LEISURE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of Doncaster Culture and Leisure Trust for the purposes of company law) are responsible for preparing the trustees' annual report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including its income and expenditure, of the group and parent charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011 and regulations made under the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DONCASTER CULTURE AND LEISURE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST

Opinion

We have audited the financial statements of Doncaster Culture and Leisure Trust (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2020 which comprise the Group and Parent Charity Statements of Financial Activities (including Income and Expenditure Accounts), the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2020 and of the group's and the parent charitable company's incoming resources and application of resources, including the group's and the parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or the conditions can be predicted, this statement is not a guarantee as to the Charitable Company's ability to continue as a going concern. For example, it is difficult to evaluate all of the potential implications of the current COVID-19 outbreak on the Charitable Company's trade, employees, customers, suppliers and the wider economy.

Other information

The other information comprises the information included in the Trustee's, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST

other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of directors

As explained more fully in the trustees responsibilities statement set out on page 11, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

DONCASTER CULTURE AND LEISURE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Burton (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor
Sheffield, UK
29 January2021

Hawsons is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DONCASTER CULTURE AND LEISURE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2020

INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources from generated funds:					
Voluntary income					
Grants and donations	5	76,237	905,146	981,383	1,133,539
Activities for generating funds					
Commercial trading operations	4	3,598,633	-	3,598,633	3,465,593
Investment income	6	-	-	-	-
		<u>3,674,870</u>	<u>905,146</u>	<u>4,580,016</u>	<u>4,599,132</u>
Incoming resources from charitable activities:					
Operation of leisure facilities	7	10,940,184	269,911	11,210,095	11,311,279
Support from local authority	3	250,000	-	250,000	250,000
		<u>14,865,054</u>	<u>1,175,057</u>	<u>16,040,111</u>	<u>16,160,411</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Costs of generating funds:					
Commercial trading operations	4	3,333,992	-	3,333,992	2,889,159
Charitable activities					
Operation of leisure facilities	9	12,614,296	1,288,556	13,902,852	12,996,452
Taxation		(1,687)	-	(1,687)	(1052)
		<u>15,946,601</u>	<u>1,288,556</u>	<u>17,235,157</u>	<u>15,884,559</u>
TOTAL RESOURCES EXPENDED					
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming resources		(1,081,547)	(113,499)	(1,195,046)	275,852
Pension scheme actuarial gains/(losses)		986,000	-	986,000	(549,000)
TOTAL (DEFICIT)/FUNDS BROUGHT FORWARD		<u>(4,458,231)</u>	<u>637,177</u>	<u>(3,821,053)</u>	<u>(3,547,906)</u>
TOTAL (DEFICIT)/FUNDS CARRIED FORWARD		<u>(4,553,778)</u>	<u>523,678</u>	<u>(4,030,099)</u>	<u>(3,821,054)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 36 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2020

INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources from generated funds:					
Voluntary income					
Gift aid	4	136,818	-	136,818	192,387
Grants and donations	5	-	905,146	905,146	1,066,943
		<hr/>	<hr/>	<hr/>	<hr/>
		136,818	905,146	1,041,964	1,259,330
Incoming resources from charitable activities:					
Operation of leisure facilities	7	9,166,341	-	9,166,341	9,479,705
Support from local authority	3	250,000	-	250,000	250,000
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		<hr/> 9,553,159 <hr/>	<hr/> 905,146 <hr/>	<hr/> 10,458,305 <hr/>	<hr/> 10,989,035 <hr/>
RESOURCES EXPENDED					
Charitable activities					
Operation of leisure facilities	9	10,346,664	1,028,426	11,375,090	10,689,737
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		<hr/> 10,346,664 <hr/>	<hr/> 1,028,426 <hr/>	<hr/> 11,375,090 <hr/>	<hr/> 10,689,737 <hr/>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming resources		(793,505)	(123,280)	(916,785)	299,298
Pension actuarial gains/(losses)	22	986,000	-	986,000	(549,000)
Prior year adjustment		-	-	-	-
TOTAL (DEFICIT)/FUNDS BROUGHT FORWARD		<hr/> (4,980,245) <hr/>	<hr/> 489,180 <hr/>	<hr/> (4,491,065) <hr/>	<hr/> (4,241,363) <hr/>
TOTAL (DEFICIT)/FUNDS CARRIED FORWARD		<hr/> (4,787,750) <hr/>	<hr/> 365,900 <hr/>	<hr/> (4,421,850) <hr/>	<hr/> (4,491,065) <hr/>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 36 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
REGISTERED NUMBER: 4410993

BALANCE SHEETS
AS AT 31 MARCH 2020

		Group		Charity	
	Note	2020 £	2019 £	2020 £	2019 £
FIXED ASSETS					
Tangible	12	2,657,125	2,655,366	2,470,863	2,497,878
		<u>2,657,125</u>	<u>2,655,366</u>	<u>2,470,863</u>	<u>2,497,878</u>
CURRENT ASSETS					
Stocks	14	56,523	98,828	32,275	17,471
Debtors	15	1,804,768	774,299	1,638,718	584,381
Cash at bank and in hand		1,436,144	1,641,747	205,868	394,665
		<u>3,297,435</u>	<u>2,514,874</u>	<u>1,876,861</u>	<u>996,517</u>
CREDITORS: amounts falling due within one year	16	(4,158,659)	(2,207,027)	(2,943,573)	(1,201,193)
		<u>(4,158,659)</u>	<u>(2,207,027)</u>	<u>(2,943,573)</u>	<u>(1,201,193)</u>
NET CURRENT ASSETS/(LIABILITIES)		(861,224)	307,847	(1,066,712)	(204,676)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,795,901	2,963,213	1,404,151	2,293,202
CREDITORS:					
Amounts falling due after more than one year	17	(1,680,001)	(1,810,267)	(1,680,001)	(1,810,267)
Pension liability	22	(4,146,000)	(4,974,000)	(4,146,000)	(4,974,000)
		<u>(4,030,100)</u>	<u>(3,821,054)</u>	<u>(4,421,850)</u>	<u>(4,491,065)</u>
NET LIABILITIES		(4,030,100)	(3,821,054)	(4,421,850)	(4,491,065)
FUNDS					
Restricted	19	523,678	637,177	365,900	489,180
Unrestricted:					
Other charitable funds		(4,553,778)	(4,458,231)	(4,787,750)	(4,980,245)
Non-charitable trading funds		-	-	-	-
		<u>(4,030,100)</u>	<u>(3,821,054)</u>	<u>(4,421,850)</u>	<u>(4,491,065)</u>

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 29/01/21.....

A Burden
 Director



The notes on pages 19 to 36 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
Cash flows from operating activities:		
Net cash provided (used in) operating activities	301,730	600,222
Cash flows from investing activities:		
Purchase of property, plant and equipment	(320,667)	(614,953)
Disposal of property, plant and equipment	-	-
Net cash provided by (used in) investing activities	(320,667)	(614,953)
Cash flows from financial activities:		-
Repayment of loans	(186,666)	(243,067)
Repayment of hire purchase	-	(10,420)
Interest paid	-	-
Net cash provided by (used in) financing activities	(186,666)	(253,487)
Change in cash and cash equivalents in the reporting period	(205,603)	(268,218)
Cash and cash equivalents at the beginning of the reporting period	1,641,747	1,909,965
Cash and cash equivalents at the end of the reporting period	1,436,144	1,641,747
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(1,195,046)	275,852
Adjustments for:		
Depreciation charge	318,908	449,749
Decrease in stocks	42,305	8,030
(Increase) / Decrease in debtors	(1,030,469)	(63,096)
(Decrease) in creditors	2,008,032	(96,313)
Employer contributions to defined benefit pension scheme	(222,000)	(218,000)
Defined benefit pension scheme operating expenditure	380,000	244,000
NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES	301,730	600,222

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – second edition published in October 2019.

The Trustees are reviewing various means of income generation, including support from the local authority, and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, despite the temporary restrictions imposed as a result of the COVID-19 pandemic, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

The Trustees are aware of the insolvent group and charity balance sheet positions at the year end. This is principally due to the pension liability without which the group would be solvent. The pension liability is not repayable in the next twelve months and the board are aware of the commitment of DMBC in this regard as more fully explained in Note 3.

In view of the circumstances outlined above the trustees consider it appropriate to prepare the accounts on the going concern basis, as they consider that the group can continue as a going concern for the foreseeable future.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Doncaster Conferences Catering and Events Limited, Doncaster Performance Venue Limited and Cast Events Limited on a line by line basis.

1.3 Incoming Resources

Voluntary income including donations and grants that provide funding are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned when the related goods and services are provided.

Investment income is recognised on a receivable basis.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

1. ACCOUNTING POLICIES (continued)

1.3 Incoming Resources (continued)

Income is deferred when advance ticket sales are received in advance of the events to which they relate, or revenues received for annual memberships to be recognised over the period.

1.4 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the fitness and health activities and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

1.5 Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2020 of £532,184 (2019: £387,041) relating to non-recoverable VAT.

1.6 Operating Leases

Rentals payable under operating leases are charged on a straight line basis over the period of the lease.

1.7 Pension

Defined benefit scheme

With effect from 1 April 2011 the company joined and participates in the benefits of the South Yorkshire Pension Fund. The company has accounted for pensions and similar benefits under FRS102. The operating and financing costs of defined benefit plans are recognised separately in the statement of financial activities; service costs are systematically spread over the service lives of employees, and financing costs are recognised in the periods in which they arise. Variations from expected costs, arising from the experience of the plans or changes in actuarial assumptions, are recognised immediately in the statement of financial activities. The costs of individual events such as past service benefit enhancements, settlements and curtailments are recognised immediately in statement of financial activities. The liabilities and, where applicable, the assets of defined benefit plans are recognised at fair value in the balance sheet.

The company also contributes to "Group Personal Pension Plans" providing benefits for employees additional to those from the State. The schemes are unit linked money purchase arrangements with both an employer and employee contribution for each member.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

ACCOUNTING POLICIES (continued)

1.8 Tangible Fixed Assets

The company has no "de minimis" in respect of capitalising fixed assets.

Tangible fixed assets are stated at cost less depreciation or in the case where assets are at fair value, cost has been approximated at the present value of the minimum lease payments.

Where assets are acquired at fair value, cost has been approximated at the present value of minimum lease payments.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Facilities improvements	straight line over 20 years
Computers	straight line over 5 years
Motor vehicles	straight line over 5 years
Plant and machinery	straight line over 5 years
Fixtures, fittings and office equipment	straight line over 5 - 20 years

1.9 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.10 Stocks

Stocks have been valued at the lower of cost and net realisable value.

1.11 Funds Structure

The Trust has restricted funds to account for situations where a donor requires that donations must be spent on a particular purpose or when funds have been raised for a specific purpose.

All funds that are not restricted are unrestricted income funds.

1.12 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

1. ACCOUNTING POLICIES (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.13 Key judgements and sources of estimation

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

1.14 Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £136,818 (2019: £192,387).

At the time of the distribution the company had sufficient distributable reserves and expected to continue trading profitably.

No further gift aid distribution to the parent charity has been approved in respect of the year ended 31 March 2020.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

2. LEGAL STATUS OF THE TRUST

The Trust is a private company limited by guarantee incorporated in England and Wales which has no share capital. The liability of each member in the event of a winding up is limited to £1.

3. RELATED PARTY TRANSACTIONS

The charity is partly funded via a management fee from Doncaster Metropolitan Borough Council (DMBC) and by virtue of this indirect control DMBC is deemed by the trustees to be a related party. The following additional transactions and balances occurred with DMBC during the year:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Management fee (Concession agreement)	615,160	615,160	250,000	250,000
Funding for maintenance expenditure	750,000	1,000,000	750,000	1,000,000
Balance due (within debtors)	937,251	6,755	909,631	1,463
Balance payable (within creditors)	-	56,144	-	11,201
Borrowings payable	1,866,667	2,296,400	1,866,667	2,053,333

DMBC has agreed to underwrite the liability of the charity in respect of the charity's participation in the Local Government Pension Scheme and accordingly indemnify the South Yorkshire Pension Authority against losses to the South Yorkshire Pension Fund in the event that the charity is unable to meet such liabilities.

4. FUNDRAISING TRADING FROM THE TRADING ACTIVITIES OF SUBSIDIARIES

4.1 Doncaster Conference Catering and Events Limited

Commercial activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Doncaster Conference Catering and Events Limited (04373252). The company was incorporated on 13 February 2002 in the UK and has an issued share capital of two ordinary shares of £1. The subsidiary gifts its taxable profits to Doncaster Culture and Leisure Trust. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2020	2019
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	3,060,108	2,934,114
Cost of sales	(2,188,198)	(1,827,278)
Gross profit	871,910	1,106,836
Administrative expenses	(1,055,776)	(982,018)
Other operating income	39,500	12,000
Charitable distribution	(136,818)	(192,387)
Corporation tax payable	-	-
Movement in retained (loss) / profit	(281,184)	(55,569)

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

4.2 Doncaster Performance Venue Limited

Doncaster Performance Venue Limited (07980160) (1148432) provides production, presentation and management of artistic and cultural events and activities. The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. Audited accounts are filed with the Registrar of Companies and the Charity Commission. A summary of trading results is shown below.

	2020	2019
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Incoming resources	180,370	209,613
Expenditure	-	-
	<hr/>	<hr/>
Net incoming resources	180,370	209,613
	<hr/>	<hr/>
Net movement in funds	180,370	209,613
	<hr/>	<hr/>

Incoming resources relate to room hire and other income, as such is it impracticable to separate the expenditure relating to this from the expenditure relating to the main trade.

4.3 Cast Events Limited

Commercial relating to production, presentation and management of artistic and cultural events and activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Cast Events Limited (09369394). The company was incorporated on 30 December 2014 in the UK and has an issued share capital of one ordinary share of £1. The subsidiary gifts its taxable profits to Doncaster Performance Venue Limited. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2020	2019
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	318,655	321,866
Cost of sales	(280,810)	(272,042)
	<hr/>	<hr/>
Gross profit	37,845	49,824
Administrative expenses	(16,875)	(14,821)
Charitable distribution	(34,653)	(16,685)
Corporation tax payable	-	350
	<hr/>	<hr/>
Movement in retained (loss) / profit	(13,683)	18,668
	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

5. GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Doncaster Metropolitan Borough Council	-	750,000	750,000	1,000,000
South Yorkshire Partnership	-	-	-	3,280
Expect Youth – Summer	-	-	-	15,000
DMBC (Passes)	-	-	-	10,000
Sheffield Futures	-	-	-	20,970
Expect Youth	-	8,317	8,317	8,000
Chesterfield College	-	2,256	2,256	9,693
Askern Town Council	-	3,000	3,000	-
Expect Youth – Alternative education	-	77,120	77,120	-
Xtol Development Services	-	500	500	-
ESFA	-	56,253	56,253	-
RNN Dearne Valley College	-	7,700	7,700	-
Charity	-	905,146	905,146	1,066,943
Doncaster Performance Venue Limited	76,237	-	76,237	66,596
Group	76,237	905,146	981,383	1,133,539

6. INVESTMENT INCOME

	2020 £	2019 £
Bank interest	-	-
Bank interest includes £Nil (2019: £Nil) for the company alone.		

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

The income was entirely from the operation of the charitable activities at the culture and leisure complexes listed in the Trustees report.

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Operation of leisure facilities	9,166,341	-	9,166,341	9,479,705
Charity	9,166,341	-	9,166,341	9,479,705
Operation of theatre facilities	1,773,843	269,911	2,043,754	1,831,574
Group	10,940,184	269,911	11,210,095	11,311,279

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)**

8. ALLOCATION OF SUPPORT

The trust allocates its support costs as shown in the table below.

Support costs are allocated on a basis consistent with the use of resources.

	Culture & Leisure Facilities £	Governance £	Total 2020 £	Total 2019 £
Depreciation	20,486	1,078	21,564	35,326
Office salaries	200,610	50,152	250,762	307,799
Insurance	21,162	-	21,162	132,839
Professional charges	12,800	-	12,800	14,994
Office Expenses	78,230	19,557	97,787	101,140
Computer costs	205,350	51,337	256,687	140,694
	<hr/>	<hr/>	<hr/>	<hr/>
Charity	538,638	122,124	660,762	732,792
Doncaster Performance Venue Limited	306,282	-	306,282	300,567
	<hr/>	<hr/>	<hr/>	<hr/>
Group	844,920	122,124	967,044	1,033,359
	<hr/>	<hr/>	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

9. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities only and does not make grant payments.

	Culture & Leisure Facilities 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
The Dome	2,372,355		2,372,355	1,002,745
Adwick Sports Centre	1,258,027	-	1,258,027	1,235,372
Armthorpe Sports Centre	647,358	-	647,358	740,273
Askern Sports Centre	213,609	-	213,609	204,451
Crookhill Park Golf Club	186,071	-	186,071	181,401
Dearne Valley Leisure Centre	817,948	-	817,948	809,213
Edlington Leisure Centre	213,412	-	213,412	211,640
Community Engagement	-	-	-	254,923
Fitness Village Balby	528,735	-	528,735	511,431
Fitness Village Stadium	162,352	-	162,352	161,926
Hatfield Water Park	151,817	-	151,817	129,461
Rossington Community Sports Village	198,849	-	198,849	165,743
Rossington Sports Centre	236,853	-	236,853	231,482
Thorne Sports Centre	438,455	-	438,455	545,266
Disallowed VAT	532,184	-	532,184	387,041
Cleaning	32,829	-	32,829	44,312
Maintenance and repairs	1,137,656	1,028,426	2,166,082	2,113,979
Advertising and publicity	171,062	-	171,062	154,610
Bank and credit card charges	14,320	-	14,320	23,779
Leisure overheads	262,494	-	262,494	333,797
Personnel	109,516	-	109,516	118,880
Support costs (note 8)	660,762	-	674,957	732,792
Venue overheads	-	-	-	394,920
Charity	10,346,664	1,028,426	11,375,090	10,689,737
Doncaster Performance Venue Limited	2,267,632	260,130	2,527,762	2,306,715
Group	12,614,296	1,288,556	13,902,852	12,996,452

Following a change in the accounting system during the year ended 31 March 2020, venue overheads in 2020 are now absorbed in to the site costs to which they relate.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

10. STAFF COSTS AND TRUSTEES REMUNERATION

	2020 £	2019 £
Salaries	6,596,558	7,047,647
Social Security costs	445,902	464,859
Pension costs	516,109	219,000
	<hr/> 7,558,569 <hr/>	<hr/> 7,731,506 <hr/>

The average number of employees during the year was as follows:

	Number	Number
Charitable activities	466	491
Trading activities	124	123
	<hr/> 590 <hr/>	<hr/> 614 <hr/>

Band analysis of higher paid employees was as follows

£70,001 - £80,000	-	-
£80,001 - £90,000	1	1

For higher paid staff an employer pension contribution of **£6,356** (2019: £6,289) was made during the year.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the year was **£Nil** (2019: £Nil).

11. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

The movement for the group is stated after charging:	2020 £	2019 £
Depreciation of tangible fixed assets:		
- Owned by the charity	61,108	194,820
- On finance agreement / DMBC funded	257,800	254,929
Payable to Auditor		
- Audit fee	16,400	15,500
- Other services	2,150	2,000
Operating lease rentals:		
- Plant and machinery	23,963	42,688
Pension Costs	516,109	219,000

The Audit fee for the parent charity was **£5,950** (2019: £5,600)

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)**

12. TANGIBLE FIXED ASSETS (GROUP)

	Facilities improvements	Fixtures, fittings, office equipment & vehicles	Total
	£	£	£
COST			
At 31 March 2019	3,485,714	3,118,841	6,604,555
Additions	32,243	288,424	320,667
At 31 March 2020	3,517,957	3,407,265	6,925,222
DEPRECIATION			
At 31 March 2018	1,092,358	2,856,831	3,949,189
Charge for the year	257,800	61,108	318,908
At 31 March 2020	1,350,158	2,917,939	4,268,097
NET BOOK VALUE			
At 31 March 2020	2,167,799	489,326	2,657,125
At 31 March 2019	2,393,356	262,010	2,665,366

TANGIBLE FIXED ASSETS (CHARITY)

	Facilities improvements	Fixtures, fittings, office equipment & vehicles	Total
	£	£	£
COST			
At 31 March 2019	2,998,424	2,695,803	5,694,227
Additions	-	247,941	247,941
At 31 March 2020	2,998,424	2,943,744	5,942,168
DEPRECIATION			
At 31 March 2019	609,691	2,586,658	3,196,349
Charge for the year	246,728	28,228	274,956
At 31 March 2020	856,419	2,614,886	3,471,305
NET BOOK VALUE			
At 31 March 2020	2,142,005	328,858	2,470,863
At 31 March 2019	2,388,733	109,145	2,497,878

The net book value of assets held under finance leases or hire purchase contracts, included above, is **£Nil** (2019: £586,286). The final payments were made during the year.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

13. INVESTMENTS (CHARITY)

The following information relates to the company's subsidiary undertakings:

Name of Undertaking	Nature of Business	Country of Incorporation	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/20	Surplus/ profit for period ended 31/03/20
Doncaster Conferences Catering and Events Limited	Conferences, catering and events	England	100% £1 ordinary shares	(96,180)	(144,366)
Doncaster Performance Venue Limited	Performing Arts Centre	England	Limited by guarantee	466,963	16,607
Cast Events Limited	Catering and events	England	100% £1 ordinary shares	20,970	20,969

14. STOCKS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bar and catering	24,248	81,357	-	-
Other	32,275	17,471	32,275	17,471
	<u>56,523</u>	<u>98,828</u>	<u>32,275</u>	<u>17,471</u>

15. DEBTORS

	Group		Charity	
	2020	2019	2020	2019
Trade debtors	1,113,609	330,594	1,012,968	163,324
Amounts owed by group undertakings	-	-	156,383	152,691
Other debtors	163,704	63,999	73,723	-
Prepayments	527,455	379,706	395,644	268,366
	<u>1,804,768</u>	<u>774,299</u>	<u>1,638,718</u>	<u>584,381</u>

All debtors are due within one year.

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)**

16. CREDITORS (AMOUNTS DUE WITHIN ONE YEAR)

	Group		Charity	
	2020	2019	2020	2019
Net obligations under finance lease/ hire purchase contracts	-	-	-	-
Borrowings	186,666	243,066	186,666	243,066
Trade creditors	952,597	770,243	687,395	466,074
Amounts owed to group undertakings	-	-	-	-
Other taxes and social security	292,225	142,720	254,027	140,227
Accruals & deferred income	2,528,747	793,923	1,804,478	251,062
Other creditors	198,424	257,075	11,007	100,764
	<u>4,158,659</u>	<u>2,207,027</u>	<u>2,943,573</u>	<u>1,201,193</u>

17. CREDITORS (AMOUNTS DUE AFTER MORE THAN ONE YEAR)

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Net obligations under finance lease/ hire purchase contracts	-	-	-	-
Borrowings	<u>1,680,001</u>	<u>1,810,267</u>	<u>1,680,001</u>	<u>1,810,267</u>
	<u>1,680,001</u>	<u>1,810,267</u>	<u>1,680,001</u>	<u>1,810,267</u>

The maturities of sources of borrowing are as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
In one year or less	186,666	243,066	186,666	243,066
In more than one year but not more than two years	186,666	186,666	186,666	186,666
In more than two years but not more than five years	559,998	559,998	559,998	559,998
More than 5 years	<u>933,337</u>	<u>1,063,063</u>	<u>933,337</u>	<u>1,063,063</u>
	<u>1,866,667</u>	<u>2,053,333</u>	<u>1,866,667</u>	<u>2,053,333</u>

18. SHARE CAPITAL

The company is limited by guarantee. The liability of the members is limited to £1 each.

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)**

19. RESTRICTED FUNDS (GROUP AND CHARITY)

The funds of the group and charity include restricted funds comprising the following unexpended balances of grants and donations held on trust to be applied for specific purposes:

	Balance 31 March 2019 £	Movement in funds			Balance 31 March 2020 £
		Incoming Resources £	Resources Expended £	Transfer £	
Fund:					
DMBC Asset Maintenance	489,180	750,000	(873,280)	-	365,900
Askern Town Council	-	3,000	(3,000)	-	-
Expect Youth –					
Alternative education	-	77,120	(77,120)	-	-
Xtol Development Services	-	500	(500)	-	-
ESFA	-	56,253	(56,253)	-	-
Expect Youth	-	8,317	(8,317)	-	-
Chesterfield College	-	2,256	(2,256)	-	-
RNN Dearne Valley College	-	7,700	(7,700)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Charity	489,180	905,146	(1,028,426)	-	365,900
Doncaster Performance Venue Limited:					
Stage lighting and fitting	106,259	-	(20,794)	-	85,465
Esmee Fairbairn	24,238	35,000	(35,427)	-	23,811
Liz and Terry Bramall					
Foundation	17,500	-	(3,788)	-	13,712
Austin & hope Pilkington Trust	-	5,000	(1,554)	-	3,446
Groundwork UK	-	2,000	(2,000)	-	-
Public Acts	-	61,735	(61,735)	-	-
DMBC – Social Mobility Opportunity	-	12,500	-	-	12,500
DMBC – Global streets	-	25,000	(25,000)	-	-
Greenwich & Docklands	-	39,437	(39,437)	-	-
National Theatre Learning	-	3,650	(2,500)	-	1,150
DARTS	-	8,851	(8,851)	-	-
ARC	-	500	(500)	-	-
National Theatre Connect	-	3,271	(3,271)	-	-
Expect	-	16,975	(11,975)	-	5,000
Children and the Arts	-	11,730	(11,730)	-	-
PHF Social Seats	-	11,463	(11,463)	-	-
National Heritage	-	10,440	(10,440)	-	-
Dementia Partnership CIC	-	12,109	(5,665)	-	6,444
We are IVE Ltd	-	6,250	-	-	6,250
Birkdale Trust	-	2,000	(2,000)	-	-
Boshier Hinton Foundation	-	2,000	(2,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Group	637,177	1,175,057	(1,288,556)	-	523,678

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

DMBC Asset Maintenance - Maintenance contribution for structural and maintenance work at the leisure centres.

Stage lighting and fittings – To purchase and for the refurbishment of capital equipment at Cast.

Esmee Fairbairn – A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

Liz and Terry Bramall – To fund the purchase of a piano for use on our stages.

Austin & Hope Pilkington Trust – To support the Bright Lights Participation Activity.

Groundwork UK – To support Youth Theatre.

Public Acts – To support a community engagement project with the National Theatre.

DMBC – Global Streets – To support toward a project to present outdoor theatre work.

DMBC – Social mobility – To support a social mobility project working with local schools.

Greenwich & Docklands Festival – To support a three year project delivering outdoor theatre work.

ARC – A travel bursary from Future Art Centres.

National Theatre Learning & Connect – To support the National Theatre Connections Festival.

DARTS- To support the Playing Up project for elders.

EXPECT – To support workshops, masterclasses and other engagement activities for young people.

Childrens and the Arts – To start a project delivering arts provision for children and young people.

PHF Social Seats - A three year audience engagement project aimed funded by the Paul Hamlyn Foundation.

National Heritage - Grant income relating to the 2018 performance of The Last Seam.

Dementia Partnership CIC - Engagement project aimed at older participants.

WE Are IVE LTD- A Creative Futures project working in partnership with Doncaster schools.

Birkdale Trust -To support BSL interpretation of the pantomime.

Boshier Hinton Foundation -To support BSL interpretation of the pantomime.

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (GROUP)

Fund balances at 31 March 2020 were represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	2,250,774	406,351	2,657,125
Current assets	3,180,108	117,327	3,297,439
Creditors due within one year	(4,158,659)	-	(4,158,659)
Creditors due after one year	(1,680,001)	-	(1,680,001)
Pension liability	(4,146,000)	-	(4,146,000)
TOTAL NET (LIABILITIES)/ASSETS	(4,553,778)	523,678	(4,030,100)

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

21. CONTINGENT LIABILITIES

There were no contingent liabilities of which the Trustees were aware at 31 March 2020 (2019: £nil).

22. ULTIMATE CONTROL

The trust is a company limited by guarantee. The members are the Trustees. The company is therefore ultimately controlled by the Trustees.

23. PENSION COMMITMENTS

The company participates in the South Yorkshire Pension Fund, a multi-employer defined benefit scheme. The assets of the scheme are held in a separate Trustee administered fund. The company's participation in the scheme commenced on 1 April 2011, meaning that historic data for comparative purposes is not available prior to this date.

The company has fully adopted Financial Reporting Standard 102 Section 28 "Employee benefits" (FRS 102). Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are separately recognised in the statement of financial activities, in accordance with the SORP 2005.

The Trustees are keeping under review the disclosed deficit in the scheme.

The pension cost charge represents contributions payable by the charity to the South Yorkshire Pension Fund and group personal pension plans and amounted to **£222,000** (2019: £218,000). Contributions totalling **£11,007** (2019: £11,326) were payable to the funds at the balance sheet date and are included in creditors.

Actuarial valuations are carried out triennially for funding purposes, using the Projected Unit method.

The most recent valuation was updated to 31 March 2020, by an independent qualified actuary in accordance with the arrangements of FRS102. As required by FRS102, the defined benefit liabilities have been measured using the Projected Unit method and both the assets and liabilities include the value of pensions in payment, excluding those which are secured with insured annuities.

The following table sets out the key FRS102 assumptions used for the scheme. The table also sets out for the last two years the fair value of assets, a breakdown of the assets into the main asset classes, the present value of the FRS102 liabilities and the net surplus (deficit) of assets which equals the gross pension asset (liability).

The mortality table used as at 31 March 2020 to calculate the scheme's liabilities was S2PA CMI 2018

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

22. PENSION COMMITMENTS (continued)

The major assumptions used for the actuarial valuation were:

	2020 % pa	2019 % pa
Rate of increase in salaries	3.35	3.45
Rate of increase in pensions in payment	2.20	2.30
Discount rate	2.40	2.50
Inflation assumption (CPI)	2.10	2.20

The fair value of the assets in the scheme and the present value of the liabilities in the scheme at each balance sheet date were:

	Fair Value 2020 £	Fair Value 2019 £
Equities	2,887,000	3,114,000
Government bonds	754,000	962,000
Other bonds	407,000	454,000
Property	502,000	595,000
Cash/liquidity	167,000	202,000
Other	865,000	803,000
Total fair value of scheme assets	5,582,000	6,130,000
Present value of scheme liabilities	(9,728,000)	(11,104,000)
Gross pension asset/(liability)	(4,146,000)	(4,974,000)

The following amounts have been recognised in the financial statements in the year to 31 March 2020 and 31 March 2019 under the requirements of FRS 102:

	2020 £	2019 £
Current service cost	139,000	129,000
Expected return on scheme assets	115,000	(155,000)
Interest on scheme liabilities	126,000	270,000
Curtailment	-	-
Total operating charge	380,000	244,000

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)**

22. PENSION COMMITMENTS (continued)

	2020 £	2019 £
Actual return less expected return on scheme assets	(760,000)	183,000
Experience gains and losses arising on scheme liabilities	1,746,000	(732,000)
	<hr/>	<hr/>
Actuarial gain/(loss)	986,000	(549,000)
	<hr/>	<hr/>
Movements in deficit during the year		
Deficit in scheme at beginning of the year	(4,974,000)	(4,399,000)
Current service cost	(139,000)	(129,000)
Contributions	222,000	218,000
Interest on scheme liabilities	(278,000)	(270,000)
Expected return on scheme assets	152,000	155,000
Past service cost	(115,000)	-
Actuarial gain/(loss)	986,000	(549,000)
	<hr/>	<hr/>
Deficit in scheme at end of year	(4,146,000)	(4,974,000)
	<hr/>	<hr/>
Reconciliation of fair value of scheme assets		
Opening fair value of scheme assets at 1 April	6,130,000	5,691,000
Expected return on scheme assets	152,000	155,000
Actuarial (losses)/gains	(760,000)	183,000
Contributions by members	23,000	25,000
Contributions by employer	222,000	218,000
Benefits paid	(185,000)	(142,000)
	<hr/>	<hr/>
Closing fair value of assets at 31 March	5,582,000	6,130,000
	<hr/>	<hr/>
Changes in the present value of scheme liabilities		
Opening defined benefit obligation at 1 April	11,104,000	10,090,000
Current service cost	139,000	129,000
Interest cost	278,000	270,000
Actuarial (gains)/losses	(1,746,000)	732,000
Contributions by members	23,000	25,000
Past service cost	115,000	-
Benefits paid	(185,000)	(142,000)
	<hr/>	<hr/>
Closing defined benefit obligation at 31 March	9,728,000	11,104,000
	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

22. PENSION COMMITMENTS (cont.)

History of experience gains and losses in the scheme:

	2020 £	2019 £
Experience gains/(losses) on assets	(760,000)	183,000
Percentage of scheme assets	13.6%	3.0%
Experience gains/(losses) on liabilities	1,746,000	(732,000)
Percentage of scheme liabilities	(18.0)%	(6.6)%
Cumulative gains/(losses) at end of period	(1,753,000)	(2,739,000)

24. FINANCIAL INSTRUMENTS

	Group		Charity	
	2019 £	2018 £	2019 £	2019 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	2,713,460	2,036,345	1,448,942	710,862
	2,713,460	2,036,345	1,448,942	710,862

Financial assets include cash and cash equivalents, amounts due from group undertakings, trade and other debtors.

	Group		Charity	
	2019 £	2018 £	2019 £	2019 £
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	5,838,660	3,874,575	4,623,574	2,871,234
	5,838,660	3,874,575	4,623,574	2,871,234

Financial liabilities include finance lease liabilities, borrowings, trade creditors, accruals, pension contributions and other creditors.