

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
CVS Brent

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

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for the year ended 31 March 2020**

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CVS Brent

Report of the Trustees for the year ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

CVS Brent is an independent organisation that provides capacity-building support to the local not-for-profit sector. We aim to create an independent inclusive trusted and sustainable organisation that will enable Brent's Voluntary and Community sector and social enterprises (VCSE) to further develop and contribute to a diverse and thriving civil society.

CVS Brent's vision is that of a confident and vibrant borough where individuals, groups and communities can work together to enrich society. Our mission is to support individuals and organisations in London Borough of Brent to have the capacity to respond effectively and efficiently to the needs of and deliver the aspirations of their communities, through voluntary action.

CVS Brent's current services include:

- Bespoke fundraising support, including advice, information and guidance and training.
- Governance support to voluntary and community organisations.
- Organising themed events on topics such as health and well-being and commissioning.
- Networking and representation.
- Keeping up to date on new policies and initiatives affecting the VCSE sector and dissemination information through our newsletters and e-bulletins.
- Delivering capacity-building services with training in areas of organisational and business development.
- Developing partnerships with local civil society, local and regional statutory bodies and the private sector.
- Social Isolation in Brent Initiative (SIBI) - tackling loneliness among Brent's residents and signposts people to social activities.
- Grant Management and Administration - CVS Brent manages the administration of Brent Advice Fund grants on behalf of Citizens Advice Brent and Brent Council. Capacity Building grants of up to £3,000 and Advice Grants of up to £20,000 are awarded to the small organisation and voluntary sector organisations. This further meets our aims and objectives.
- CVS Brent also manages the Brent Community Advice Network, which is a network of over 75 small/medium/large advice-providing organisations.
- Hiring out of facilities.

CVS Brent

Report of the Trustees for the year ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

Over the last financial year, CVS Brent has seen an increase in the numbers of the small community organisations and individuals wishing to set up a local community organisation to meet local identified need.

Some key outputs of the year 2019/20 include:

- Organisational development support provided 177 voluntary and community organisations; including start-ups.
- Organised and delivered 24 training sessions on a wide range of thematic / streams.
- Organised seventeen 1-2-1 surgeries with new members and trust funders.
- Produced monthly newsletters
- Jointly organised five workshops on the Neighbourhood Community Infrastructure Levy (NCIL) with LB Brent.
- Over £797,786 raised by organisations supported by CVS Brent

CVS Brent secured funding from the City Bridge Trust for the Monitoring and Evaluation and Demonstrating Impact Project for 3 years. The project commenced in July 2019 and aimed to increase the sustainability of small community organisations through providing support to identify, develop and implement appropriate quality assurance systems.

- Number of groups supported - 43
- Type of support provided -
- 1-2-1 support - 8
- Support to develop monitoring and evaluation tools and reports - 19
- Monitoring and Evaluation support in fund raising support - 12
- Training delivered to 31 organisations
- Briefings/updates - 1

Services Provided

Over the last financial year, CVS Brent has provided support in response to the needs both identified and articulated voluntary and community and social enterprise sector (VCSE), including support and training to strengthen the governance of organisations, increase sustainability through fund raising support in order to ensure that VCSE sector continues to meet the diverse needs of their communities. CVS Brent has continued to represent the needs of both local communities and VCSE at strategic level and developing partnerships to address these issues.

CVS Brent continues to provide desk space for voluntary and community organisations to rent from our office base in Wembley Park, from which we are able to deliver our projects and activities with greater effectiveness and support for local VCSE organisations.

The services include:

- Provision of infrastructure support to 177 voluntary and community organisations, including "start-ups"
- Organised and delivered 24 training sessions on a wide range of topics to representatives from 539 community and voluntary organisations.
- Organised seventeen one-to-one surgeries with individual trust funders attended by representatives from 40 voluntary and community organisations.
- Secured external funding of £797,786.
- Produced 12 newsletter editions.
- Jointly organised five workshops on NCIL with Brent Council attended by 62 representatives from voluntary and community organisations and local community residents.
- Administered the Brent Advice Fund (BAF), with 4 application rounds, including workshops to provide support to complete application forms and support to Brent Advice Matters website
- Working at a strategic level to advocate on behalf of the voluntary and community sector and the needs of local communities.

**Report of the Trustees
for the year ended 31 March 2020**

FINANCIAL REVIEW

Reserves policy

CVS Brent aims to maintain its reserves in the following ways:

- Maintaining at least three months operating costs in the event that the Organisation having to wind down due to a reduction in income or funding being withdrawn.
- Sufficient funds to ensure payment of redundancy to existing staff if required

FUTURE PLANS

CVS Brent will continue to provide capacity building support and services to local voluntary and community organisations and social enterprises. The support provided will be based on the needs both articulated by the local voluntary and community sector, as well as the changing economic, social and political environment within which VCSE operates. CVS Brent will also continue to:

- Work at a strategic level to ensure that the needs of local communities and the VCSB are taken into account in policy planning and delivery.
- Facilitate and maintain working links with grant making bodies to ensure that local VCSE have access to funding opportunities. This will include organising 1-2-1 surgeries with trust funders, so that local voluntary and community sector have opportunities to discuss their projects before submitting funding applications. - Facilitate the development of local consortiums so that the local - VCSE are enabled to bid to deliver services. Expand on our offer more intensive one-to-one support services to small community organisations. - Diversity our funding base through developing projects based on identified needs.

The final quarter of this year 2019/20 has been a challenging one with the COVID-19 crisis, which has had a major impact on whole communities locally and across the country, including the charity sector.

Many people have begun to fear the repercussions of living during the time of a pandemic and lockdowns. A nationwide lockdown officially began on 23rd March 2020. This has meant that many organisations were unable to provide face-to-face support and would have to change the way they provided their services to ensure continued support for their users. In the year 2020/21, we plan to:

- Support organisations to move and be trained on how to move their services virtually
- Help the voluntary sector organisations diversify their income sources to prevent reliance on one source
- Work with Brent Council closely to support the voluntary sector to provide a response to the pandemic

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Company's Act 2006. In the event of the Company being wound up, members are required to contribute an amount not exceeding 81.

The Directors of the Charitable Company are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees. Under the Articles of Association, the Board of Trustees appoint new trustees who are required to stand for election at the next Annual General Meeting. One third of the existing trustees are required to stand for re-election at the same meeting.

Organisational structure

The Organisation is governed by a voluntary Board of Trustees. The Board consists of six trustees, who are responsible for ensuring that the Organisation fulfils its responsibilities in relation to both Charitable and Company law. The Chief Executive, who oversees the strategic and operational management of the Organisation, reports to the Chair of the Trustees. Other staff include a part time Operations Development Manager, and a further four part time posts. Payroll services are outsourced, and bookkeeping services are managed in-house. The Organisation engages external consultants/organisations for short pieces of work when required.

CVS Brent

Report of the Trustees for the year ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are provided with an induction pack and an update on the progress of the Organisation and any other relevant information. Skills of Trustees are assessed, and training provided where necessary.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07835718 (England and Wales)

Registered Charity number

1147186

Registered office

5 Rutherford Way
Wembley
Middlesex
HA9 0BP

Trustees

S M Kabir Charity Director
D G Maher Charity Director
E Mesel Grants and Public Policy Manager (resigned 5.12.2019)
E Al-Ebadi Charity Director
N Hoyte Charity Director
A Morris Charity Director
C R Murray Chief Executive Officer (appointed 2.12.2019)

Auditors

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

COMMENCEMENT OF ACTIVITIES

The Charity commenced providing its core services on 1 April 2012 but was incorporated on 11 November 2011 and employed a Project Director to undertake the setting up of CVS Brent on an interim basis, until a Chief Executive started in April 2012.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

CVS Brent

Report of the Trustees for the year ended 31 March 2020

PUBLIC BENEFIT

The public benefits from CVS Brent's services through the support we offer to new and existing VCSE organisations, which in turn supports local people, communities and the environment. CVS Brent contributes to the sustainability of VCSE organisations by providing vital services to the most vulnerable people living in the London Borough of Brent.

COVID-19

Since the year-end the coronavirus pandemic has impacted upon many charities. At present, the Trustees' cannot currently quantify the financial impact the pandemic will have on the charity. The Trustees have also considered a number of scenarios and although careful and close management of income and expenditure will be needed, the Trustees' believe the charity will return to greater financial strength once the economy begins to grow again.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of CVS Brent for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on16.01.21..... and signed on its behalf by:



A Morris - Trustee

Report of the Independent Auditors to the Members of CVS Brent

Opinion

We have audited the financial statements of CVS Brent (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
CVS Brent**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 16.01.21

CVS Brent

Statement of Financial Activities
for the year ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,289	-	41,289	40,333
Charitable activities					
Capacity building	3	748	252,728	253,476	415,169
Total		<u>42,037</u>	<u>252,728</u>	<u>294,765</u>	<u>455,502</u>
EXPENDITURE ON					
Raising funds		-	-	-	2,150
Charitable activities					
Capacity building		130,715	274,757	405,472	478,670
Other		1,618	-	1,618	1,619
Total		<u>132,333</u>	<u>274,757</u>	<u>407,090</u>	<u>482,439</u>
NET INCOME/(EXPENDITURE)		<u>(90,296)</u>	<u>(22,029)</u>	<u>(112,325)</u>	<u>(26,937)</u>
Transfers between funds	11	<u>23,913</u>	<u>(23,913)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(66,383)</u>	<u>(45,942)</u>	<u>(112,325)</u>	<u>(26,937)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		153,410	82,513	235,923	262,860
TOTAL FUNDS CARRIED FORWARD		<u><u>87,027</u></u>	<u><u>36,571</u></u>	<u><u>123,598</u></u>	<u><u>235,923</u></u>

The notes form part of these financial statements

CVS Brent

Balance Sheet
31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	46	-	46	1,664
CURRENT ASSETS					
Debtors	9	60,879	-	60,879	161,076
Cash at bank and in hand		95,118	36,571	131,689	155,083
		<u>155,997</u>	<u>36,571</u>	<u>192,568</u>	<u>316,159</u>
CREDITORS					
Amounts falling due within one year	10	(69,016)	-	(69,016)	(81,900)
NET CURRENT ASSETS					
		<u>86,981</u>	<u>36,571</u>	<u>123,552</u>	<u>234,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>87,027</u>	<u>36,571</u>	<u>123,598</u>	<u>235,923</u>
NET ASSETS					
		<u><u>87,027</u></u>	<u><u>36,571</u></u>	<u><u>123,598</u></u>	<u><u>235,923</u></u>
FUNDS					
Unrestricted funds	11			87,027	153,410
Restricted funds				36,571	82,513
TOTAL FUNDS					
				<u><u>123,598</u></u>	<u><u>235,923</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16.01.21 and were signed on its behalf by:


A Morris - Trustee


C R Murray - Trustee

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Other projects	41,289	5,440
Training room income	-	7,080
Rent Income	-	27,813
	<u>41,289</u>	<u>40,333</u>

CVS Brent

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Grants	Capacity building	253,476	415,169

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Social Isolation in Brent Initiative (London Borough of Brent)	39,900	85,490
Brent Advice Partnership (BAF Groups)	37,458	156,549
London Borough of Brent - Capacity Building (VSIF)	81,000	160,221
BCAN	25,000	-
CityBridge (Cornerstone Fund)	44,900	1,089
Brent Advice Partnership	24,470	-
	<u>252,728</u>	<u>403,349</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	3,000	3,000
Depreciation - owned assets	1,618	1,619

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Direct staff	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,333	-	40,333
Charitable activities			
Capacity building	11,820	403,349	415,169
Total	<u>52,153</u>	<u>403,349</u>	<u>455,502</u>
EXPENDITURE ON			
Raising funds	2,150	-	2,150
Charitable activities			
Capacity building	104,853	373,817	478,670
Other	1,619	-	1,619
Total	<u>108,622</u>	<u>373,817</u>	<u>482,439</u>
NET INCOME/(EXPENDITURE)	<u>(56,469)</u>	<u>29,532</u>	<u>(26,937)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>209,879</u>	<u>52,981</u>	<u>262,860</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>153,410</u></u>	<u><u>82,513</u></u>	<u><u>235,923</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>5,214</u>	<u>3,478</u>	<u>8,692</u>
DEPRECIATION			
At 1 April 2019	4,172	2,856	7,028
Charge for year	<u>1,042</u>	<u>576</u>	<u>1,618</u>
At 31 March 2020	<u>5,214</u>	<u>3,432</u>	<u>8,646</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>46</u>	<u>46</u>
At 31 March 2019	<u><u>1,042</u></u>	<u><u>622</u></u>	<u><u>1,664</u></u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2020	2019	
		£	£	
Trade debtors		<u>60,879</u>	<u>161,076</u>	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2020	2019	
		£	£	
Trade creditors		30,743	22,352	
Other creditors		545	-	
Accruals and deferred income		<u>37,728</u>	<u>59,548</u>	
		<u>69,016</u>	<u>81,900</u>	
11. MOVEMENT IN FUNDS				
	At 1.4.19	Net movement	Transfers	At
	£	in funds	between	31.3.20
		£	funds	£
Unrestricted funds				
General fund	153,410	(90,296)	23,913	87,027
Restricted funds				
Social Isolation in Brent Initiative (London Borough of Brent)	22,496	1,417	(23,913)	-
Brent Advice Partnership (BAF Groups)	38,356	(38,356)	-	-
London Borough of Brent - Capacity Building (VSIF)	20,572	(20,572)	-	-
BCAN	-	19,368	-	19,368
CityBridge (Cornerstone Fund)	1,089	16,114	-	17,203
	<u>82,513</u>	<u>(22,029)</u>	<u>(23,913)</u>	<u>36,571</u>
TOTAL FUNDS	<u>235,923</u>	<u>(112,325)</u>	<u>-</u>	<u>123,598</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,037	(132,333)	(90,296)
Restricted funds			
Social Isolation in Brent Initiative (London Borough of Brent)	39,900	(38,483)	1,417
Brent Advice Partnership (BAF Groups) London Borough of Brent - Capacity Building (VSIF)	37,458	(75,814)	(38,356)
BCAN	81,000	(101,572)	(20,572)
CityBridge (Cornerstone Fund)	25,000	(5,632)	19,368
Brent Advice Partnership	44,900	(28,786)	16,114
	24,470	(24,470)	-
	<u>252,728</u>	<u>(274,757)</u>	<u>(22,029)</u>
TOTAL FUNDS	<u>294,765</u>	<u>(407,090)</u>	<u>(112,325)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	209,879	(56,469)	153,410
Restricted funds			
Social Isolation in Brent Initiative (London Borough of Brent)	-	22,496	22,496
Brent Advice Partnership (BAF Groups) London Borough of Brent - Capacity Building (VSIF)	20,231	18,125	38,356
CityBridge (Cornerstone Fund)	32,750	(12,178)	20,572
	-	1,089	1,089
	<u>52,981</u>	<u>29,532</u>	<u>82,513</u>
TOTAL FUNDS	<u>262,860</u>	<u>(26,937)</u>	<u>235,923</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,153	(108,622)	(56,469)
Restricted funds			
Social Isolation in Brent Initiative (London Borough of Brent)	85,490	(62,994)	22,496
Brent Advice Partnership (BAF Groups) London Borough of Brent - Capacity Building (VSIF)	156,549	(138,424)	18,125
CityBridge (Cornerstone Fund)	160,221	(172,399)	(12,178)
	1,089	-	1,089
	<u>403,349</u>	<u>(373,817)</u>	<u>29,532</u>
TOTAL FUNDS	<u>455,502</u>	<u>(482,439)</u>	<u>(26,937)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	209,879	(146,765)	23,913	87,027
Restricted funds				
Social Isolation in Brent Initiative (London Borough of Brent)	-	23,913	(23,913)	-
Brent Advice Partnership (BAF Groups) London Borough of Brent - Capacity Building (VSIF)	20,231	(20,231)	-	-
BCAN	32,750	(32,750)	-	-
CityBridge (Cornerstone Fund)	-	19,368	-	19,368
	-	17,203	-	17,203
	<u>52,981</u>	<u>7,503</u>	<u>(23,913)</u>	<u>36,571</u>
TOTAL FUNDS	<u>262,860</u>	<u>(139,262)</u>	<u>-</u>	<u>123,598</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,190	(240,955)	(146,765)
Restricted funds			
Social Isolation in Brent Initiative (London Borough of Brent)	125,390	(101,477)	23,913
Brent Advice Partnership (BAF Groups) London Borough of Brent - Capacity Building (VSIF)	194,007	(214,238)	(20,231)
BCAN	241,221	(273,971)	(32,750)
CityBridge (Cornerstone Fund)	25,000	(5,632)	19,368
Brent Advice Partnership	45,989	(28,786)	17,203
	24,470	(24,470)	-
	<u>656,077</u>	<u>(648,574)</u>	<u>7,503</u>
TOTAL FUNDS	<u>750,267</u>	<u>(889,529)</u>	<u>(139,262)</u>

Capacity Building/General Fund (LBB)

- The purpose of this fund is our general capacity building service for local VCSE organisations, including document checking, advice, training and sector specific information provision.

Brent Meta Network (Trust for London)

- The purpose of this fund is to provide networking and representation structures for the local VCSE and to hold engagement sessions with local statutory partners.

Active Brent Network (WNST)

- The purpose of this fund is to provide networking and coordination support for a local group of sports based VCSE organisations to improve sports representation.

Social Isolation in Brent Initiative (London Borough of Brent)

- The purpose of this fund is to provide brokerage support to Brent residents who are experiencing isolation through local VCSE services that are low cost and accessible.

Brent Advice Partnership (BAP Groups)

- The purpose of this fund is to provide IT administration (helpdesk and websites) for the wider advice partnership of local VCS advice agencies and administration of the Brent Advice Fund grants.

London Borough of Brent - Capacity Building (VSIF)

- The purpose of this fund is to provide grantmaking investment local VCS advice agencies to improve advice quality and provision.

Community Engagement (NHS Brent CCG)

- The purpose of this fund is for health engagement and outreach through stalls, forums, one-to-ones and surveys.

CVS Brent

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

13. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

14. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.