



SWFT CHARITY

ACCOUNTS

2019-20

Statement of Financial Activities for the year ending 31 March 2020

	Notes	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20	Total Funds 2018/19
		£000	£000	£000	£000	£000
INCOME FROM:						
Donations & legacies	3	561	4	0	565	1,110
Other trading activities - fundraising activities	4	17	0	0	17	2
Investments		1	0	0	1	0
TOTAL INCOME		579	4	0	583	1,112
EXPENDITURE ON:						
Raising funds	5	86	1	0	87	55
<i>Charitable activities</i>						
- Purchase of Medical Equipment	6	104	1	0	105	207
- Staff Training and Welfare	6	36	3	0	39	25
- Patient Welfare	6	53	0	0	53	315
- Buildings & Refurbishments	6	268	31	0	299	315
- Other	6	2	0	0	2	1,048
TOTAL EXPENDITURE		549	36	0	585	1,650
		30	(32)	0	(2)	(538)
Transfer between funds	15	0	0	0	0	0
NET MOVEMENT IN FUNDS		30	(32)	0	(2)	(538)
Reconciliation of Funds						
Total Funds brought forward		884	71	5	960	1,498
Net Movement in Funds		30	(32)	0	(2)	(538)
Total Funds carried forward		914	39	5	958	960

The notes at pages 10 to 19 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Statement of Financial Activities for the year ending 31 March 2019

	Notes	Unrestricted Funds 2018/19 £000	Restricted Funds 2018/19 £000	Endowment Funds 2018/19 £000	Total Funds 2018/19 £000
INCOME FROM:					
Donations & legacies	3	973	137	0	1,110
Other trading activities - fundraising activities	4	0	2	0	2
Investments		0	0	0	0
TOTAL INCOME		973	139	0	1,112
EXPENDITURE ON:					
Raising funds	5	51	4	0	55
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	173	34	0	207
- Staff Training and Welfare	6	18	7	0	25
- Patient Welfare	6	67	248	0	315
- Buildings & Refurbishments	6	603	199	0	802
- Other	6	246	0	0	246
TOTAL EXPENDITURE		1,162	488	0	1,650
2018-19		(189)	(349)	0	(538)
Transfer between funds	15	0	0	0	0
NET MOVEMENT IN FUNDS		(189)	(349)	0	(538)
Reconciliation of Funds					
Total Funds brought forward		1,073	420	5	1,498
Net Movement in Funds		(189)	(349)	0	(538)
Total Funds carried forward		884	71	5	960

The notes at pages 10 to 19 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Balance Sheet as at 31 March 2020

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total Funds 2020	Total Funds 2019
		£000	£000	£000	£000	£000
CURRENT ASSETS						
Debtors	11	11	0	0	11	31
Cash and cash equivalents	12	1,333	71	5	1,409	1,360
Total Current Assets		1,344	71	5	1,420	1,391
Creditors falling due within one year	13	(431)	(31)	0	(462)	(431)
NET CURRENT ASSETS		913	40	5	958	960
NET ASSETS		913	40	5	958	960
The funds of the charity:						
Endowment funds	17	0	0	5	5	5
Restricted income funds		0	40	0	40	71
Unrestricted income funds		913	0	0	913	884
		913	40	5	958	960

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on
They were signed on its behalf by:

Glen Burley - Chief Executive

Balance Sheet as at 31 March 2019

	Notes	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total Funds 2019
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	25	6	0	31
Cash and cash equivalents	12	1,054	301	5	1,360
Total Current Assets		1,079	307	5	1,391
Creditors falling due within one year	13	(195)	(236)	0	(431)
NET CURRENT ASSETS		884	71	5	960
NET ASSETS		884	71	5	960
The funds of the charity:	17				
Endowment funds		0	0	5	5
Restricted income funds		0	71	0	71
Unrestricted income funds		884	0	0	884
2018-19		884	71	5	960

Statement of Cash Flows for the year ending 31 March 2020

	Notes	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20	Total Funds 2018/19
		£000	£000	£000	£000	£000
CASH FLOWS FROM OPERATING ACTIVITIES						
<i>Net cash provided by (used in) operating activities</i>	14	280	(231)	0	49	(238)
CASH FLOWS FROM INVESTING ACTIVITIES						
Receipt of Short Term Investment		0	0	0	0	635
<i>Net cash provided by (used in) investing activities</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>635</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		<u>280</u>	<u>(231)</u>	<u>0</u>	<u>49</u>	<u>397</u>
CASH & CASH EQUIVALENTS:						
AT THE BEGINNING OF THE REPORTING PERIOD		1,054	301	5	1,360	963
AT THE END OF THE REPORTING PERIOD	12	<u>1,334</u>	<u>70</u>	<u>5</u>	<u>1,409</u>	<u>1,360</u>

Statement of Cash Flows for the year ending 31 March 2019

	Notes	Unrestricted Funds 2018/19	Restricted Funds 2018/19	Endowment Funds 2018/19	Total Funds 2018/19
		£000	£000	£000	£000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	(90)	(148)	0	(238)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest from investments		0	0	0	0
Payment to Short Term Investment		0	0	0	0
Receipt of Fixed Term Deposits		0	0	0	0
		635	0	0	635
<i>Net cash provided by (used in) investing activities</i>		<u>635</u>	<u>0</u>	<u>0</u>	<u>635</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD					
		<u>545</u>	<u>(148)</u>	<u>0</u>	<u>397</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD					
		509	449	5	963
AT THE END OF THE REPORTING PERIOD	12	<u>1,054</u>	<u>301</u>	<u>5</u>	<u>1,360</u>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust. The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The Charity has an permanent endowment fund, the Woods Award, created by a gift from relatives of a former member of staff. Only the interest can be spent and the fund's use is restricted to the making of an annual nursing award to a member of staff who had made an outstanding contribution.

The major funds held in each of these categories are disclosed in note 18.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 8.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with the fundraising staff costs.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(m) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

2019/20	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Donations	200	4	0	204
Legacies	175	0	0	175
Grants	186	0	0	186
	<u>561</u>	<u>4</u>	<u>0</u>	<u>565</u>

2018/19	Unrestricted Funds 2018/19	Restricted Funds 2018/19	Endowment Funds 2018/19	Total Funds 2018/19
	£000	£000	£000	£000
Donations	848	53	0	901
Legacies	114	9	0	123
Grants	11	75	0	86
	<u>973</u>	<u>137</u>	<u>0</u>	<u>1,110</u>

Note 4. Analysis of Income from Other Trading Activities - Fundraising Activities

2019/20	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Fund raising events	17	0	0	17
	<u>17</u>	<u>0</u>	<u>0</u>	<u>17</u>

2018/19	Unrestricted Funds 2018/19	Restricted Funds 2018/19	Endowment Funds 2018/19	Total Funds 2018/19
	£000	£000	£000	£000
Fund raising events	0	2	0	2
	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>

Note 5. Analysis of Expenditure on Raising Funds

2019/20	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Operating fundraising events	14	0	0	14
Costs (includes Salaries)	72	1	0	73
	86	1	0	87

2018/19	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Operating fundraising events	4	4	0	8
Costs (includes Salaries)	47	0	0	47
	51	4	0	55

The charity does not have any employees. The Trust recharges the charity for salary costs incurred.

Note 6. Analysis of Expenditure on Charitable Activities

2019/20	Grant funded activities £000	Support costs £000	Total 2019/20 £000
Purchase of Medical Equipment	99	6	105
Staff Training and Welfare	37	2	39
Patient Welfare	50	3	53
Buildings & Refurbishments	280	19	299
Other Expenditure	2	0	2
	468	30	498

2018/19	Grant funded activities £000	Support costs £000	Total 2018/19 £000
Purchase of Medical Equipment	203	4	207
Staff Training and Welfare	24	1	25
Patient Welfare	309	6	315
Buildings & Refurbishments	785	17	802
Other Expenditure	241	5	246
	1,562	33	1,595

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities.

Governance costs are those costs which relate to the strategic management of the charity.

Total governance costs are £4,200 (2018/19 £4,200).

	Raising Funds	Charitable Expenditure	Total Funds 2019/20	Basis
2019/20	£000	£000	£000	
Administration Cost	5	26	31	Fund balance
Audit	0	4	4	Fund balance
	5	30	35	

	Raising Funds	Charitable Expenditure	Total Funds 2018/19	Basis
	£000	£000	£000	
Administration Cost	1	29	30	Fund balance
Audit	0	4	4	Fund balance
	1	33	34	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).

In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £3,500 +VAT for an audit (2018/19: £3,500 +VAT)

related solely to the audit with no other additional work being undertaken (2018/19: £nil)

Note 11. Debtors under 1 year

	Total Funds 2019/20 £000	Total Funds 2018/19 £000
Accrued income	11	31
	11	31

Note 13. Cash and Cash Equivalents

	Total Funds 2019/20 £000	Total Funds 2018/19 £000
Cash in hand	1,409	1,360
	1,409	1,360

No cash or cash equivalents were held in non-cash investments or outside of the UK.

Note 14. Creditors under 1 year

	Total Funds 2019/20 £000	Total Funds 2018/19 £000
Trade Creditors	462	431
	462	431

Note 15. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019/20	Total Funds 2018/19
	£000	£000	£000	£000	£000
NET INCOME/(EXPENDITURE) FOR THE YEAR	30	(32)	0	(2)	(453)
Adjustments for:					
Interest from investments	0	0	0	0	(4)
(Increase)/decrease in debtors	14	6	0	20	373
Increase/(decrease) in creditors	236	(205)	0	31	54
NET CASH GENERATED BY OPERATING ACTIVITIES	<u>280</u>	<u>(231)</u>	<u>0</u>	<u>49</u>	<u>(30)</u>

Note 16. Transfers between funds

There have been no internal transfers between funds in 2018/19 or 2019/20

Note 17. Related Party Transactions

Patients of South Warwickshire NHS Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred charitable expenditure, relating to SWFT, totalling £550k (2018/19 £1,616k) as detailed in note 6 in the furtherance of its charitable objectives. At the end of the year there was a creditor of £503k (2018/19 £9k), for charitable expenditure which had been incurred by SWFT. There was a debtor balance between the Charity and SWFT of £5k (2018/19 £5k). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

Note 18. Analysis of Charitable Funds

	Balance at 1 April 2019	Income	Expenditure	Balance at 31 March 2020
	£000	£000	£000	£000
ENDOWMENT FUNDS				
Woods Award	5	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	5
RESTRICTED				
Stratford Hospital Appeal 703210	46	1	(30)	17
Palliative Care - Community 773101	10	1	(2)	9
Other Funds: 10	8	2	(3)	7
TOTAL RESTRICTED FUNDS	64	4	(35)	33
UNRESTRICTED				
Leam Neurological Rehab Appeal 763050	48	19	(36)	31
Aylesford Unit Patients 704101	216	188	(286)	118
Haematology 711001	81	1	(7)	75
Warwick General Purpose 702301	27	27	(44)	10
Warwick Hospital Rheumatology 704320	14	0	(1)	13
Cardiac Development 704345	24	0	(2)	22
Cardiology Unit Patients 704300	86	1	(33)	54
Special Care Baby Unit 741010	2	35	(7)	30
Machen Eye Unit Amenities 716304	55	2	(20)	37
Rigby Awards 702333	31	0	(3)	28
Ellen Badger Patients General 762000	45	172	(18)	199
Breast Care Unit 716317	16	7	(4)	19
Ellen Badger Day Unit Patients 762010	14	0	0	14
Stratford General Purpose 703301	1	0	0	1
Other Funds: 106				
Corporate Division (2 funds)	1	0	0	1
Elective Division (28 funds)	65	37	(31)	71
Emergency Division (27 funds)	68	40	(16)	92
Out of Hospital (18 funds)	27	11	(6)	32
Support Services (12 funds)	35	16	(13)	38
Women & Childrens (17 funds)	35	23	(23)	35
TOTAL UNRESTRICTED FUNDS	891	579	(550)	920
GRAND TOTAL	960	583	(585)	958

Note 18. Analysis of Charitable Funds (prior year)

	Balance at 1 April 2018	Income	Expenditure	Balance at 31 March 2019
	£000	£000	£000	£000
ENDOWMENT FUNDS				
Woods Award	5	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	5
RESTRICTED				
Stratford Hospital Appeal 703210	325	17	(296)	46
Stratford Hosp Appeal-Cancer 703211	7	0	(7)	0
Birth And Babies Appeal 702314	62	112	(173)	1
Palliative Care - Community 773101	15	3	(8)	10
Other Funds: 7	11	7	(4)	14
TOTAL RESTRICTED FUNDS	420	139	(488)	71
2018-19				
UNRESTRICTED				
J Caseby Legacy 707205	24	0	(24)	0
Leam Neurological Rehab Appeal 763050	26	35	(13)	48
Aylesford Unit Patients 704101	220	62	(66)	216
Haematology 711001	78	7	(4)	81
Warwick General Purpose 702301	152	735	(860)	27
Stratford General Purpose 703301	51	0	(50)	1
Warwick Hospital Rheumatology 704320	15	0	(1)	14
Cardiac Development 704345	25	0	(1)	24
Cardiology Unit Patients 704300	117	1	(32)	86
Special Care Baby Unit 741010	13	16	(27)	2
Machen Eye Unit Amenities 716304	77	1	(23)	55
Rigby Awards 702333	32	0	(1)	31
Ellen Badger Patients General 762000	16	33	(4)	45
Breast Care Unit 716317	16	6	(6)	16
Ellen Badger Day Unit Patients 762010	14	0	0	14
Other Funds: 106				
Corporate Division (1 fund)	1	0	0	1
Elective Division (28 funds)	57	15	(7)	65
Emergency Division (27 funds)	53	21	(13)	61
Out of Hospital (18 funds)	30	4	(7)	27
Support Services (12 funds)	28	20	(13)	35
Women & Childrens (17 funds)	28	17	(10)	35
TOTAL UNRESTRICTED FUNDS	1,073	973	(1,162)	884
GRAND TOTAL	1,498	1,112	(1,650)	960

Note 18. Analysis of Charitable Funds cont.**Details of Material Funds - Restricted**

Name of Fund	Fund at 31 March 2020 £000	Description, nature and purposes of the fund
Stratford Hospital Appeal 703210	17	To enhance the facilities for the new Stratford hospital development. Appeal now ceased
Palliative Care - Community 773101	9	To be used for services and to benefit Palliative Care Services in the community.
Other	7	To provide equipment and facilities.
	33	

Details of Material Funds - Designated Unrestricted (including Endowment)

Leam Neurological Rehab Appeal 763050	31	To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment.
Aylesford Unit Patients 704101	118	To be used for services and to benefit patients in the Aylesford Unit.
Haematology 711001	75	To be used for research purposes for the Haematology Unit.
Warwick General Purpose 702301	10	To be used for services and to benefit patients and staff in Warwick General Hospital
Stratford General Purpose 703301	1	To be used for services and to benefit patients and staff in Stratford General Hospital
Warwick Hospital Rheumatology 704320	13	To be used for development within the Rheumatology department.
Cardiac Development 704345	22	To be used for development within the Cardiac department.
Cardiology Unit Patients 704300	54	To be used for services and to benefit patients in the Cardiac Unit.
Special Care Baby Unit 741010	30	To be used for services and to benefit patients and staff SCBU.
Machen Eye Unit Amenities 716304	37	To be used for services and to benefit patients and staff of the Machen Eye Unit
Rigby Awards 702333	28	To fund and manage awarded projects funded by the Rigby Foundation
Ellen Badger Patients General 762000	199	To be used for services and to benefit patients and staff of the Machen Eye Unit
Breast Care Unit 716317	19	To be used for services and to benefit patients and staff of the Breast Care Unit
Ellen Badger Day Unit Patients 762010	14	To be used for services and to benefit patients and staff of the Ellen Badger Unit
Other	274	To provide equipment and facilities for the appropriate charitable fund.
	925	



SWFT Charity

Annual Report for The Year Ending 31 March 2020

Introduction

South Warwickshire NHS Foundation Trust (the Trust) has a Charitable Fund (the Charity) to generate fundraising income, in order to enhance NHS services. SWFT Charity (Reg No. 1056424) is an umbrella charity for 133 charitable funds. The Trust is responsible for managing a range of funds including:

- Warwick General Purpose Fund
- Stratford Hospital Charitable Fund
- Aylesford Unit Patients Fund
- CERU Charitable Fund
- Cardiology Unit Patients Fund
- Ellen Badger Patients General Fund
- Special Care Baby Unit Fund
- Palliative Care Community Fund
- Birth and Babies Charitable Fund

In addition, charitable funds transferred from South Warwickshire Combined Care NHS Trust in respect of the operation of its successor body, South Warwickshire Primary Care Trust from 1 April 2002 and a transfer of funds from the North Warwickshire Primary Care Trust General Charity (Reg No 1060988) took place with effect from 1 April 2011, both of these transfers were actioned under Statutory Instruments.

The Role of the Charity

SWFT Charity exists to enhance the care, treatment and facilities of patients, families and visitors to South Warwickshire NHS Foundation Trust. The charity also invests in staff training and wellbeing as it recognises that through improved staff wellbeing patients receive a higher standard of care. Through charitable giving and fundraising, the Charity aims to provide valuable support above and beyond those provided by NHS core funding. The charity works with NHS colleagues to identify and deliver projects that benefit the patients and staff within the local community. We also work closely with many local individuals and groups to help make a difference for patients cared for within the Trust, above and beyond that provided by NHS funding.

The key aim and focus of the Charity is to help “sprinkle some magic” in specific ways including:

- Providing state of the art equipment for diagnosis and treatment
- Funding the enhancement of patient, family and staff facilities

- Providing the best possible environments for patients and staff
- Supporting and investing in staffs training to keep teams at the forefront of medical advances

We are able to offer support in these areas by raising value funds through the following ways:

- Community activities
- Events
- Legacies and In Memory Giving
- Grant writing
- Corporate Partnerships

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.

Management

The Charity has a Fundraising Team which comprises of two fulltime staff members, a Fundraising Manager and a Fundraising Assistant. The team is managed by the Head of Communications and Fundraising. The team are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. These salaries costs are also recharged back to the Charity.

2019/20: The year at a glance

Each year, many grateful patients and families wish to express their gratitude for the care that they have received at South Warwickshire NHS Foundation Trust. This appreciation may take the form of either a donation or through fundraising. Wards, departments and services will carefully identify how these much appreciated and valuable funds can be used to maximum patient benefit.

Over the last year, we have been incredibly grateful to the many individuals, community groups, corporate organisations and Trusts and Foundations who have showed their support for SWFT Charity. The kindness of many individuals has been displayed through regular monthly giving, in memory donations and also through being remembered in legacies.

During the last 12 months, the Fundraising team has continued to work on raising the profile and developing the brand of the charity. While working to encourage support from new members of the public, the team have also focused on raising internal awareness among the different staff groups. This increased awareness has brought a significant rise in the amount of staff fundraising. This has also resulted in more departments applying for funding to support enhancements for patient experience.

During the year, the Fundraising team organised several events including staff quizzes, a Festive Fun Day and also a joint charity football match and family fun day with Sands. The team also supported colleagues with a number of seasonal events held within the hospital, namely “Christmas with a Sting”, a Summer Fun Day and the Easter Eggstravaganza.

Due to the onset of the Coronavirus pandemic, a Covid-19 Support Appeal was launched towards the end of March. This appeal was established to help support the staff during these challenging times. A dedicated fund, “Staff Well Being” Fund was set up to host donations from the appeal. To date, over £54,000 has been raised through the generosity of individuals, community groups and corporates in the local area. The funds have and continue to be used over the coming months in a number of ways including:

- Providing care packages to keep frontline staff within the Trust nourished and hydrated during the Covid-19 pandemic

- Funding the ongoing costs of food, drinks and toiletries for the three Staff Well Being Rooms which were created at the start of the virus

- Purchasing a range of items enabling staff to operate more effectively and adjust to constraints and changes during the pandemic. These items include fridges, microwaves, lockers and office furniture

- Funding toiletries and sweets for in patients unable to have visitors during this period

As the virus has evolved and working practices change, the charity team continue to promote the awareness of the new fund among staff as well as through the staff Health and Wellbeing Group, encouraging staff to identify additional ways in which the charity can offer support at this difficult time.

How you have helped:

From cake sales to raffles to running marathons to doing 13,000ft tandem skydives, our supporters have worked tirelessly throughout the year to help raise funds. Here are just a few highlights from the year:



In June, Brave husband and wife team, Sharon and Pete Coulson took to the skies for SWFT Charity. The couple successfully completed a 13,000ft skydive and raised a fabulous £1,147 for the Accident and Emergency Fund. Sharon who works as an A&E Administration Officer at the Trust thoroughly enjoyed the experience while being able to raise funds to help benefit the department.

The couple along with 12 other skydivers raised a total of £5,000.



After her baby grandson, Alfie, had to spend time in the Special Care Baby Unit, grateful grandmother Lauren Young decided to organise a sponsored Zumbathon. Lauren, along with 30 others, took on the 2 hour challenge, raising a fabulous £1,270.



In June 2019, a team of 8 colleagues from Nationwide took part in the Henley Running Festival 24 hour race. The team made it to the finishing line, raising an incredible £5,950 for CERU.



The staff at Waitrose, Kenilworth held their very own NHS Big Tea Party. The team sold cakes in aid of the A&E fund.



In October 2019, Peter Humberstone, President of the Shakespeare Lions, presented the staff with a cheque for £1,000. The donation was used to purchase new furniture for Children's waiting area in the eye unit at Stratford Hospital.



The SWFT Charity Festive Fun Day was supported by 26 teams across the Trust and raised £595 for the General Fund.

Trusts and Foundations

During 2019-2020, SWFT Charity gratefully received a total of £186,272 from charitable trusts and foundations. Grants were received from the following:

- The Rigby Foundation Charitable Trust
- Heart of England Association
- The 29th May 1961 Charitable Foundation
- The Screwfix Foundation
- W A Cadbury
- Southam and District Lions Club
- Midcounties Co-operative

This year SWFT Charity has been able to fund a number of projects, equipment and initiatives across the Trust. Projects funded included the refurbishment of the Family room Intensive Care room at Warwick Hospital, the provision of new furniture for the waiting areas in the Machen Eye Unit and the purchase of 16 recliner chairs for Swan and Labour Wards. Important equipment has also been purchased including mobile cardiology scanners, sensory equipment for the rehabilitation unit and resuscitators for the Special Care Baby Unit.

Management of the Charitable Fund

Organisation Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix A for details of the Directors). Trustees meetings are held on a quarterly basis.

Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

A Fundraising Manager and Fundraising Assistant are now in place and are responsible for liaising with staff, patients, visitors and external stakeholders to encourage fundraising across the SWFT Charity. The team are overseen by the Head of Communications and Fundraising. Throughout the year the team implement a number of campaigns to raise awareness of our SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

The Fundraising team is responsible for the day to day administration and finance function of the Charity, under the direction of the Director of Finance of the Trust.

Decision Making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources namely:

- Donations from member of the public e.g. patients/relatives/friends/local organisations (local schools, groups etc)
- Legacies
- Grants from other organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.

Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced through the use of the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible.

The supply of dedicated donation envelopes and charity displays are now present on many of the wards and departments within the Trust. This arrangement has increased the opportunity for prospective donors to give. These new promotional aids have also helped to raise an awareness of the charity across the hospital and community sites.

With the ever-increasing popularity of online donations, the launch of the new charity website in February has been timely by providing donors the option to make an online donation through the payment platform.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and is able to assure our supporters that

- SWFT Charity does not sell the names, addresses or data of supporters
- SWFT Charity does not use commercial participators

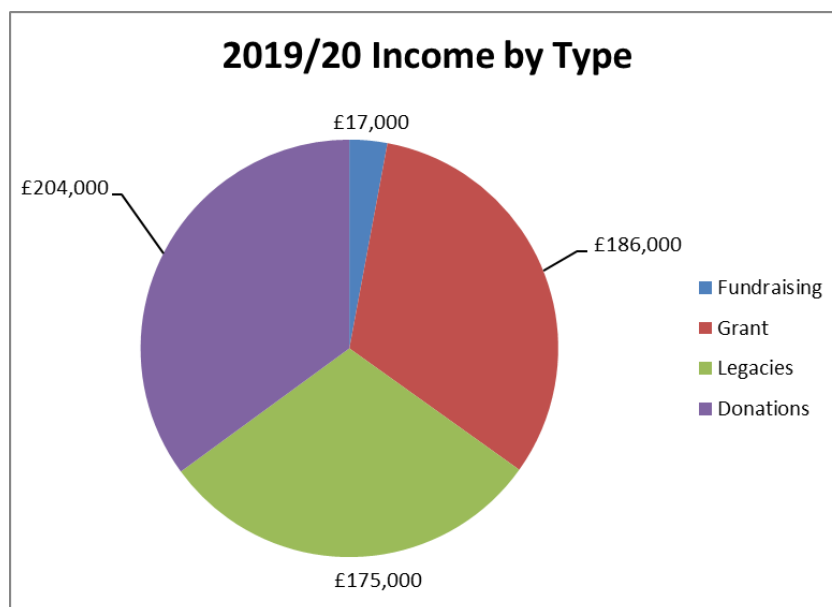
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace

The Charity has not received any complaints about its fundraising activities during the year.

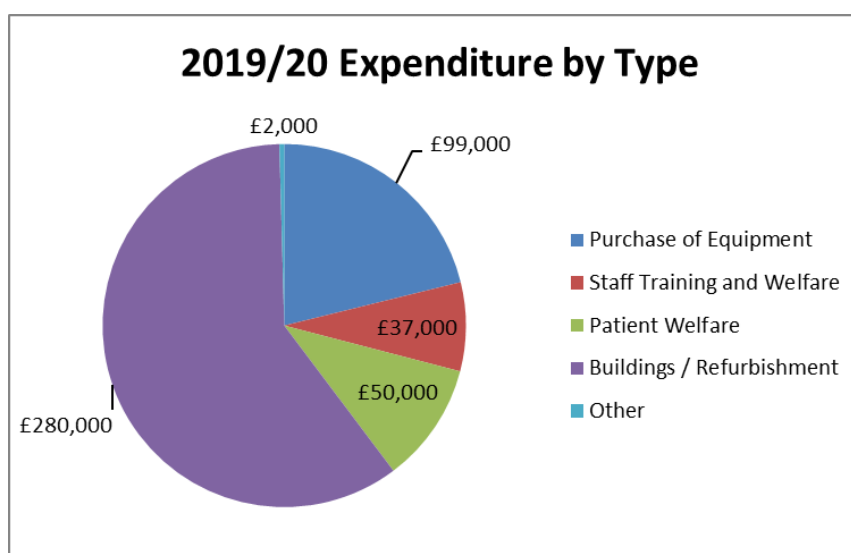
Financial Report

Income Generation and Expenditure

During the year, the charity received funds totalling £583,000 from donations, legacies, grants, fundraising activities and investment income. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £509,000 grants awarded.



Buildings / Refurbishment expenditure includes the cost of £250,000 for the refurbishment of the Aylesford Unit which was supported by a donation from the Rigby Foundation.

The remainder of the charitable expenditure reported in the accounts relates to support costs allocations (£35,000) and Fundraising Costs (£82,000).

Financial Activities for the period 1 April 2019 to 31 March 2020		
	2019/20 £000	2018/19 £000
Income		
Donations	204	901
Grants	186	86
Legacies	175	123
Fundraising Activities	17	2
Investment Income	1	0
Total Income	583	1,112
Expenditure		
Charitable Expenditure	(498)	(1,595)
Fundraising Costs	(87)	(55)
Total Expenditure	585	1,650
Net Expenditure	(2)	(538)

The Trustee has continued to use funds to enhance the experience and environment for patients', beyond the normal NHS provisions.

During 2019/20, this has included:

- **£99,000 spent on enhanced medical equipment**, this included
 - £15,000 on specialist equipment including phototherapy units, resuscitators and pulse oximeters for the Special Care Baby Unit
 - £8,000 on two mobile cardiology scanners, enabling patients to receive their heart scans at their bedside
 - £8,000 on a mobile magic carpet projector, helping to promote sensory movement, audio visual and turn-based tasks for CERU patients
 - £4,500 on two tilt and space chairs for Thomas Ward. The chairs assist patients with poor balance and mobility, enabling them to spend time out of bed as part of their rehabilitation
 - £2,800 for breast pumps for Maternity
 - £1,950 for Airglove Units to enhance the comfort for patients while warming their veins to be cannulated in the Aylesford Unit
- **£37,000 spent on providing staff with training and education**, this includes providing staff access to conferences and training days in order to enhance the care they provide
- **£50,000 spent on supporting patients around the Trust**, including:
 - £15,200 on furniture for the patient waiting area of the Machen Eye Unit
 - £8,200 on 16 recliner seats enhancing partner's overnight stays on the Swan and Labour Wards
 - £8,880 for new screens for older patients with vision problems. Enabling the ability to see results better at the Machen Eye Unit
 - £2,295 on televisions for patient bays on Malins Ward
 - £267 for activities packs for Dementia patients

Some examples of spend during 2019/20 can be viewed below:



Equipment purchased for the Machen Eye Unit included a self-use Blood Pressure Unit and a highly accurate eye-pressure monitor



Reclining seats for partners staying overnight on Swan and Labour Ward, helping to provide a comfortable night's sleep



New furniture and television for the Machen Eye Unit has helped to create a more comfortable patient waiting area



The purchase of a Magic Carpet Sensory Projector system allowing CERU patients to engage with sensory experiences and interactive games during rehabilitation



A specialist chair for ITU patients, supporting patients when transitioning from lying to sitting position during their rehabilitation and recovery

As at 31 March 2020, the Charity had total funds of £958,000 split across the three classifications of funds as follows:

Endowment: where the “lump sum” donation remains the same and only the interest is available for use. Investment gains are added to the fund. The balance at 31 March 2020 was £5k (31 March 2019 £5k);

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2020 was £40k (31 March 2019 £71k); and

Unrestricted: where the donation was general and as such is available for any charitable purpose. The balance at 31 March 2020 was £914k (31 March 2019 £884k).

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors’ wishes are complied with wherever possible. The majority of personal donations come from patients or relatives who wish to donate to particular wards or departments to say “thank you” for the support received during treatment. It is vital that this money is spent in the way that the donor wishes.

Balance Sheet as at 31 March 2020		
	31 March 2020 £000	31 March 2019 £000
Assets		
Current Assets		
Debtors	11	31
Investments	0	0
Cash at bank and in hand	1,409	1,360
Total Current Assets	1,461	1,391
Current Liabilities		
Creditors	(462)	(431)
Total Net Assets	958	960
Funds of the Charity		
Endowment Funds	5	5
Restricted Funds	40	71
Unrestricted Funds	913	884
Total Funds	958	960

Plans for 2020/21

As a result of coronavirus, an economic downturn has been predicted. The implications that these unsettling times, coupled with the constraints of social distancing/mass participation events means that this will severely affect levels of charitable giving throughout the financial year.

Due to this change in circumstances, this will impact in a number of areas including:

- SWFT Charity being restricted in hosting own events
- Many third-party Charity Mass Participation Events and Challenges have been cancelled with organisers planning to re-schedule in 2021
- Social Distancing will make it extremely difficult and limit the scope of “in aid of events/initiatives” that prospective supporters will be able to undertake

Being mindful of these restrictions/limitations, SWFT Charity Team will focus their efforts on the following income streams for the remainder of 2020/21:

- Developing and launching a Legacy Programme
- Increasing the level of grant writing activity within the team
- Continue to promote and increase regular giving
- Sensitively promote in memory giving
- Capitalising on the presence of the new Fundraising Hub within Warwick Hospital along with the introduction of contactless donation points in 3 public areas

The Fundraising team will continue to focus its efforts on working closely with staff to identify needs, develop fundraising plans to match these visions and support accordingly.

One of the future plans involves creating a Fundraising Hub at Warwick Hospital. This facility will help increase the visibility of SWFT Charity and create a physical point of contact within the hospital. The key rationale for introducing a Fundraising Hub at Warwick Hospital is as follows:

- It presents an income generating opportunity with prospective donors through hospital footfall
- It will act as a public interface for SWFT Charity
- It will strengthen the charity brand through the sale of branded merchandise
- It will provide more opportunity to sign up supporters for in aid of events and challenges

It is anticipated that the hub will be fully operational by October 2020.

With staff fundraising having grown significantly over the last 12 months, the fundraising team will continue to focus its efforts on working closely with staff to identify needs, develop fundraising plans to match these visions and support accordingly.

The team plan to continue developing this area of fundraising in order to firmly embed the charity within the Trust. With staff acting as important ambassadors, a number of staff members have recently taken on the role of charity champions for their various departments. One of the objectives is to continue to recruit charity champions for different areas so they can act as a representative for the charity in their department.

Throughout the year, the team will also be focusing on increasing income from charitable trusts by investing more time on grant writing. Both the Fundraising Manager and Fundraising Assistant will be working on this area to secure funds.

Plans are also underway to launch a full legacy giving programme during 2020/21. The Charity aspires to be part of “Make a Will” week, through building relationships with local solicitors. Relevant promotional materials for this form of giving are currently being developed along with a communications plan. In memory donations will also be promoted in the year ahead.

The Charity will work to continue to grow its supporter base, maintaining relationships with existing supporters while developing additional new volunteers within the local community. It will also work to establish a local supporter fundraising group.

During 2020/21, the Charity aims to continue to increase the impact it has for the local community. The team will continue to work in partnership with NHS staff, to enhance the treatment of patients within the Trust. SWFT Charity will continue to use all donations received for all their charitable funds effectively.

If you would like to know more about the work of the Charity, take part in fundraising activities or make a donation, contact the SWFT Charity Fundraising team on 01926 495321 ext 8049 or email: charity@swft.nhs.uk

Policies

The Fund's Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit.

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.

With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Accumulated Balances

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2020 were £917k compared with £960k at 31 March 2019.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire NHS Foundation Trust. As such there will be occasions where balances are built up in order to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.

Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated.

These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.

Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders;
- Financial reports are prepared and reported to the Trustee Meetings;
- Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2019/20 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

SWFT Charity

Legal and Administrative Information

Corporate Trustee

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor

Deloitte LLP
1 City Square
Leeds
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Donations

All donations are gratefully received. Donations can be made by post or in person to the cashiers' office at Warwick Hospital. Cheques should be made payable to SWFT Charity.

Appendix A

Corporate Charity Trustee

The SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, the directors of which are:

Executive Directors

Mr Glen Burley	Chief Executive
Mrs Anne Coyle	Managing Director
Mrs Kim Li	Director of Finance
Dr Charles Ashton	Medical Director
Mrs Jayne Blacklay	Managing Director
Mrs Helen Lancaster	Director of Operations
Ms Fiona Burton	Director of Nursing

Non- Executive Directors

Russell Hardy	Chairman
Bruce Paxton	
Rosemary Hyde	
Simon Page	
Sue Whelan Tracy	
Chris Lewington	
Geoff Benn	

Trustees' Statement of Responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:

Glen Burley – Chief Executive

Date:

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flows; and
- the related notes 1 to 18.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

- the trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Report on other legal and regulatory requirements**Matters on which we are required to report by exception**

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Deloitte LLP
Statutory Auditor
Leeds, UK
29 January 2021

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.