

THE RUSSELL QUINTON CHARITY

Accounts for the year to 5 April 2020

Charity Commission Ref. No. 282173

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CHR/100/1

THE RUSSELL QUINTON CHARITY

Trustees	Miss Linda Hills Miss Ann Devereux (resigned June 2019) Mrs Wendy Porter Mrs Anne Elizabeth Douglas Rev Mary Playford Rev Rita Carr (assumed June 2019)
Address	Blackadders LLP 30 & 34 Reform Street Dundee DD1 1RJ
Charity Commission Ref. No	282173
Independent examiner	Suzanne Kerr FCCA MHA Henderson Loggie Vision Building 20 Greenmarket Dundee DD1 4QB
Bankers	Barclays Bank Stowmarket & Needham Market Suffolk
Solicitors	Blackadders LLP 30 & 34 Reform Street Dundee DD1 1RJ
Investment Managers	Blackadders Wealth Management LLP 30 & 34 Reform Street Dundee DD1 1RJ

THE RUSSELL QUINTON CHARITY

Report Of The Trustees For The Year Ended 5 April 2020

The Trustees present their annual report and accounts for the year ended 5 April 2020. This Report is prepared in accordance with the constitution of the charity and the recommendations of the Statement of Recommended Practice and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Constitution

The fund was constituted by a Deed of Trust dated 9 April 1973.

Appointment of Trustees

The Trustees throughout the year are shown on page 2.

Trustees are nominated by the then existing Trustees and their appointment confirmed by a formal Deed of Assumption.

The Trustees have considered a policy on trustee inductions and training prior to new trustees being approached. This includes awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee receives copies of the previous year's accounts, minutes of the Trustees' meetings and the Charity Commission leaflet "The Essential Trustee: What you need to know, what you need to do", if appropriate. Training is given to existing trustees as required.

Organisation

The Trust is administered under the supervision of the Trustees who meet regularly. The Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance and receive reports from the secretaries in connection with the recent activities of the Trust. Day to day administration is carried out by the Trust's officials.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust. Apart from sustained downward stockmarket movements the Trustees do not believe there are any major financial risks to which the Trust is exposed. The stockmarket risk is mitigated by retaining expert investment managers and having a diversified investment portfolio

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

The Trustees consider the board of Trustees to comprise of the key management personnel of the charity in charge of directing and controlling the charity, and running the charity on a day to day basis. The Trustees received no remuneration or expenses in the year to 5 April 2020.

How our activities deliver public benefit

Our main activities and who we try to help are described on the next page. Our main charitable activity in the current year focuses on maintaining buildings as outlined.

Who used and benefited from our services?

All users of the buildings maintained by the charity benefited from the improved facilities.

THE RUSSELL QUINTON CHARITY

Report Of The Trustees For The Year Ended 5 April 2020 (contd)

Objectives

The objectives of the Russell Quinton Charity are to apply both capital and income generally upon such charitable trusts and for such charitable purposes as the Trustees, after consulting with the elders, as hereinafter provided shall from time to time determine. The Trustees have resolved within their general discretion, and subject to regular review, to apply the capital and income for the following purposes:

- * For the purposes of a recreation ground playing field or open space for the benefit of such persons as the Trustees shall determine.
- * For repairs and/or alterations to buildings owned by Christchurch after requests from the elders/church meeting.
- * For repairs and/or alterations to buildings owned by U.R.C. and Methodist Churches within a 20 mile radius of Christchurch Needham Market.
- * For the assistance of young people's work in which Christchurch is involved.
- * For the assistance of young people's work in U.R.C. and Methodist Churches within a 20 mile radius of Christchurch Needham Market.
- * In response to requests from a church of any denomination within the locality provided they subscribed to the Apostles and Nicene Creeds.
- * For any other purpose that the Trustees consider to be within the stated purposes of the 1973 Conveyance.

Investment policy and performance

In accordance with the trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit. The Trustees engaged Blackadders Wealth Management LLP as investment managers. The investment objective is to achieve a balanced return from income and from capital growth.

Blackadders Wealth Management LLP provide advice and portfolio management services. A J Bell Nominees Ltd have responsibility for custody of stock and to provide collection and other services.

Reserves policy

The reserves of the Trust originate from original and subsequent donations together with the growth in value of investments. The Trustees have adopted a reserves policy that ensures the continuing ability of the Trust to meet its objectives. Capital and Revenue balances are retained to meet significant requests for financial assistance and stockmarket risks.

The level of free reserves (unrestricted) held at 5 April 2020 was £953,072.76 (2019 - £1,049,854.58).

Restricted funds are funds of Quinton Lodge Trust which are for the repair or renewal of the Minister's residence known as Quinton Lodge and or any dwellinghouse which from time to time be substituted therefor.

The fund balance was £11,641.76 at 5 April 2020 (2019 - £11,641.76).


Financial review

The results of the year are set out in the statement of financial activities. This shows the Trustees continuing to support organisations covered by the Trusts objectives.

Future Policy

As the Trust is predominantly a grant giving charity and has no material ongoing commitments Covid 19 has not materially affected the Trust's operations as yet. However the Trustees are mindful both of the potentially increased needs of many traditional beneficiaries and the potential decrease in future investment income and will manage the Trust's affairs in a manner that will ensure the Trust's ability to achieve its charitable objectives in the medium to long term can be met.

Approved by the Trustees and signed on their behalf by:


Linda Hills

Date: 20-01-2021

THE RUSSELL QUINTON CHARITY

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's state of affairs for the year and of the incoming resources and application of resources for the charity for that period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the charity constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RUSSELL QUINTON CHARITY
Independent examiner's report to the Trustees

I report on the accounts of the Russell Quinton Charity (the Trust) for the year to 5 April 2020.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under sections 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 20 January 2021

Suzanne Kerr, FCCA
For and on behalf of MHA Henderson Loggie, Chartered Accountants
20 Greenmarket
Dundee
DD1 4QB

MHA Henderson Loggie is a trading name of Henderson Loggie LLP

THE RUSSELL QUINTON CHARITY

Statement of Financial activities for the year ended 5 April 2020

	Note	Restricted Revenue Fund Total 2020	Unrestricted Revenue Fund Total 2020	Total 2020	Restricted Revenue Fund Total 2019	Unrestricted Revenue Fund Total 2019	Total 2019
Income from							
Investments and Deposits		£ -	£ 25,905.48	£ 25,905.48	£ -	£ 32,808.76	£ 32,808.76
Total Income		£ -	£ 25,905.48	£ 25,905.48	£ -	£ 32,808.76	£ 32,808.76
Expenditure on							
Charitable Activities	3	£ -	£ 15,200.00	£ 15,200.00	£ -	£ 49,033.84	£ 49,033.84
Raising Funds	4	£ -	£ 8,735.51	£ 8,735.51	£ -	£ 8,743.23	£ 8,743.23
Total Expenditure		£ -	£ 23,935.51	£ 23,935.51	£ -	£ 57,777.07	£ 57,777.07
Net income/expenditure and Net movement in funds before Gains & Losses on Investments							
		£ -	£ 1,969.97	£ 1,969.97	£ -	(£ 24,968.31)	(£ 24,968.31)
Net (Losses)/Gains on investment assets		£ -	(£ 98,751.79)	(£ 98,751.79)	£ -	£ 57,820.59	£ 57,820.59
Net (Expenditure)/Income and Movement in Funds		£ -	(£ 96,781.82)	(£ 96,781.82)	£ -	£ 32,852.28	£ 32,852.28
Total Funds brought forward		£ 11,641.76	£ 1,049,854.58	£ 1,061,496.34	£ 11,641.76	£ 1,017,002.30	£ 1,028,644.06
Total Funds carried forward		£ 11,641.76	£ 953,072.76	£ 964,714.52	£ 11,641.76	£ 1,049,854.58	£ 1,061,496.34

THE RUSSELL QUINTON CHARITY**Balance Sheet at 5 April 2020**

	Note	<u>2020</u>	<u>2019</u>
Fixed Assets			
Investments	2	£ 831,210.00	£ 951,518.22
Current Assets			
Barclays Bank Plc		£ 103,463.43	£ 88,985.66
Bank of Scotland		£ 578.24	£ 387.21
Cash with A J Bell Nominees Ltd		£ 43,062.85	£ 34,415.25
Cash in hand		£ -	£ -
		<u>£ 147,104.52</u>	<u>£ 123,788.12</u>
Current Liabilities			
Due to agents		£ 3,600.00	£ 3,810.00
Accrued Donation		£ 10,000.00	£ 10,000.00
		<u>£ 13,600.00</u>	<u>£ 13,810.00</u>
Net Current Assets		<u>£ 133,504.52</u>	<u>£ 109,978.12</u>
Total Assets Less Current Liabilities		<u>£ 964,714.52</u>	<u>£ 1,061,496.34</u>
Represented by			
Restricted Funds		£ 11,641.76	£ 11,641.76
Unrestricted Funds		£ 953,072.76	£ 1,049,854.58
		<u>£ 964,714.52</u>	<u>£ 1,061,496.34</u>

Approved by the Trustees and signed on their behalf by:

Linda N. Hills
Linda Hills

Date: 20-01-2021

THE RUSSELL QUINTON CHARITY

Notes to the Accounts

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's accounts.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and recommended practice under the historical cost accounting rules as modified by the revaluation of investments and include the results of The Russell Quinton Charity's operations, all of which are continuing.

The accounts have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), comply with the Charities Act 2011 .

No statement of cash flows has been produced as the Trustees have adopted the provisions of the Charities SORP (FRS102) update bulletin 1, which exempts the charity from the requirement to produce a statement of cash flows on the basis it is not a large charity.

The charity constitutes a public benefit entity as defined by FRS 102.

The officials consider that there are no material uncertainties about the charities ability to continue as a going concern.

The following is a summary of the significant accounting policies adopted by the charity in the preparation of accounts.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

THE RUSSELL QUINTON CHARITY

Notes to the Accounts

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to allocation of support and governance costs.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with an apportionment of overhead and support costs.

Investment Policy

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair values as the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Grants

Grants are those approved by the Trustees during the year.

Funds

All income and expenditure is dealt with through the Statement of Financial Activities.

Unrestricted funds comprised those funds which the Trustees are free to use in accordance with the objectives of the Trust.

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	<u>2020</u>	<u>2019</u>
2		
Investments		
Fair value at 5.4.19	£ 951,518.22	£ 929,330.60
Additions at cost	£ 196,474.07	£ 344,131.15
	£ 1,147,992.29	£ 1,273,461.75
Less: Disposals at carrying value	(£ 204,561.57)	£ 365,233.66
	£ 943,430.72	£ 908,228.09
Unrealised (loss)/gain on investments	(£ 112,220.72)	£ 43,290.13
Fair value at 5.4.20	£ 831,210.00	£ 951,518.22
Gain on realisation	£ 13,468.93	£ 14,530.46
Unrealised (loss)/gain on investments	(£ 112,220.72)	£ 43,290.13
Net (loss)/gain on investments	(£ 98,751.79)	£ 57,820.59

All investments held are UK listed securities

3 Charitable Activities

The charity did not undertake any activity directly but met its charitable purposes by making Grants.

Donations paid

16/05/2019	Cotton Methodist Church	£ 1,800.00	£ -
17/11/2019	St Mary & St Botolph Church	£ 10,000.00	£ -
17/09/2018	Stowmarket Methodist Church	£ -	£ 7,500.00
14/11/2018	Castle Hill URC	£ -	£ 20,000.00
05/12/2018	Old Newtonn Methodist Church	£ -	£ 1,000.00
23/03/2019	Christchurch Needham Market	£ -	£ 6,963.84
		£ 11,800.00	£ 35,463.84

Other agreed donations

Nettlestead Parish Church - accrued in last account and not yet paid

		£ -	£ 10,000.00
		£ 11,800.00	£ 45,463.84
Add: Support Costs (per Note 5)		£ 3,400.00	£ 3,570.00
		£ 15,200.00	£ 49,033.84

4 Cost of Raising Funds

Investment Management Costs	£ 8,735.51	£ 8,743.23
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5 Support Costs

Independent Examiner's Remuneration	£ 690.00	£ 1,110.00
Management Costs	£ 2,700.00	£ 2,700.00
Other	£ 10.00	£ (240.00)
	£ 3,400.00	£ 3,570.00

THE RUSSELL QUINTON CHARITY

Appendix 1

Income from Investments and Deposits

	Unrestricted funds	2020	2019
	Dividend Income per attached schedule	£ 25,670.32	£ 32,561.50
13/04/2018	Received from Link Market Services Limited RE: STOS PLC - Final liquidation payment a/c, your share at £0.0019 per share for 8,600 shares	£ -	£ 16.34
05/04/2020	<u>Bank of Scotland</u> <u>Account No. 00203065</u> Interest for the year (gross)	£ 1.03	£ 0.68
	<u>Barclays Bank plc</u> <u>Business Premium Account No. 70731846</u> Interest for the year (gross)	<u>£ 234.13</u>	<u>£ 230.24</u>
		<u>£ 25,905.48</u>	<u>£ 32,808.76</u>

THE RUSSELL QUINTON CHARITY**Appendix 2****Administration Expenses**

			<u>2020</u>	<u>2019</u>
26/06/2019	Blackadders Wealth Management LLP their quarterly fee for portfolio management	£ 2,145.74		
	plus VAT at 20%	<u>£ 429.15</u>	£ 2,574.89	£ 3,733.14
03/07/2019	Registers of Scotland for Deed of Assumption		£ 10.00	£ -
09/08/2019	Blackadders Wealth Management LLP their quarterly fee for portfolio management	£ 717.05		
	plus VAT at 20%	<u>£ 143.41</u>	£ 860.46	£ 2,447.04
06/11/2019	Paid Blackadders Wealth Management LLP, for LEI renewal fee including VAT		£ 78.00	£ 80.11
20/12/2019	Blackadders Wealth Management LLP their quarterly fee for portfolio management	£ 2,207.02		
	plus VAT at 20%	<u>£ 441.40</u>	£ 2,648.42	£ 2,482.94
16/03/2020	Blackadders Wealth Management LLP their quarterly fee for portfolio management	£ 2,144.78		
	plus VAT at 20%	<u>£ 428.96</u>	£ 2,573.74	£ -
05/04/2020	Blackadders LLP their fee for work in the Trust for the period of this account as fixed by Roland McMillan, Law Accountant	£ 2,250.00		
	plus VAT at 20%	<u>£ 450.00</u>	£ 2,700.00	£ 2,700.00
	MHA Henderson Loggie, Chartered Accountants overprovision for fee in last account		£ (210.00)	£ -
	MHA Henderson Loggie, Chartered Accountants their fee for examination of this account	£ 750.00		
	plus VAT at 20%	<u>£ 150.00</u>	<u>£ 900.00</u>	<u>£ 1,110.00</u>
			<u>£ 12,135.51</u>	<u>£ 12,553.23</u>

THE RUSSELL QUINTON CHARITY

Appendix 3

Funds and Estate Realised

		Value as at	
		<u>5.4.19</u>	<u>Proceeds</u>
24/06/2019	<u>Bankers Investment Trust Plc</u> 2229 ordinary shares @ 935.14p each	£ 19,971.84	£ 20,813.27
	<u>Henderson International Inc IT Plc Ord 1p</u> 11,045 shares @ 166.8165p each	£ 17,727.23	£ 18,393.88
	<u>Schroder Income Growth IT Plc Ord 10p</u> 20,500 shares @ 284p each	£ 58,527.50	£ 58,189.00
08/01/2020	<u>Alliance Trust IT Plc Ord 2.5p</u> 8,500 shares @ 844.01p each	£ 64,940.00	£ 71,709.85
	<u>Dunedin Income and Growth IT Plc Ord 25p</u> 16,500 shares @ 296.7p each	£ 43,395.00	£ 48,924.50
		<u>£ 204,561.57</u>	<u>£ 218,030.50</u>
	Gain on Realisation	<u>£ 13,468.93</u>	

Corporate Actions

Henderson Global Investors Global Care Growth
renamed Henderson Janus Global Sustainable Equity

Ecclesiastical Investment Management Ltd Amity Sterling Bond
renamed Edentree Amity Sterling Bond Fund

F&C Fund Management Ltd Stewardship International
renamed BMO Responsible Global Equity Fund

Alliance Trust Sustainable Future Corp Bond
renamed Liontrust Corporate Bond 2 Fund

THE RUSSELL QUINTON CHARITY

Appendix 4

Investments

			Acq.Cost/ Fair value as at <u>05.04.19</u>	Fair value as at <u>05.04.20</u>
	No. of <u>Shares</u>			
Aberdeen Diversified Inc & Grwth Trust Plc	14,185	£	16,348.21	£ 12,469.00
Bankers IT Plc	* 5,355	£	47,980.80	£ 42,894.00
BMO Responsible Global Equity Fund	* 59,544.6700	£	68,895.23	£ 64,904.00
BMO Responsible UK Income Fund	26,789	£	49,911.41	£ 38,549.00
City of London IT Plc	13,065	£	55,166.96	£ 40,012.00
Edentree Amity Sterling Bond Fund	35,355.6610	£	40,164.70	£ 38,396.00
F & C Fund Management BMO UK Property 2 Fund	26,783.5700	£	30,185.08	£ 28,685.00
First State Stewart Worldwide Sustainability Fund	19,414.174		40,328.00	£ 36,186.00
Greencoat UK Wind plc Ord 1p	* 37,560	£	52,997.16	£ 49,767.00
Henderson Janus Global Sustainable Equity	* 13,194.8000	£	43,768.98	£ 42,975.00
Henderson Janus UK Responsible Income Fund	16,850.0000	£	27,664.00	£ 19,091.00
Impax Environmental Markets Ord 5p	15,148	£	44,459.38	£ 37,340.00
Invesco Perpetual Global Targeted Return I NT Acc	24,616.1900	£	29,126.86	£ 28,929.00
Jupiter UTM Strategic Bond I NT Inc	38,757.5713	£	24,987.01	£ 24,863.00
Liontrust Corporate Bond 2 Fund	36,768.4950	£	30,477.41	£ 29,445.00
Liontrust Sustainable Future Global Growth Fund	* 26,692.7500	£	50,323.00	£ 46,343.00
Murray Income IT Plc	3,000	£	24,300.00	£ 20,070.00
Murray International IT Plc	4,315	£	50,658.10	£ 36,462.00
Premier Portfolio Managers Ethical Fund	7,829.2158	£	27,664.00	£ 19,095.00
Rathbone Unit Trust Management Ethical Bond	41,726.8200	£	40,467.73	£ 39,741.00
Royal London Unit Trust Managers Corporate Bond	25,256.8026	£	26,090.85	£ 25,686.00
Royal London Unit Trust Managers Ethical Bond	36,081.8911	£	40,842.89	£ 40,556.00
Scottish Mortgage IT Plc	* 9,757	£	51,516.96	£ 52,615.00
Temple Bar IT Plc	2,200	£	29,106.00	£ 16,137.00
			<u>£ 943,430.72</u>	<u>£ 831,210.00</u>
Unrealised Loss on Revaluation				<u>£ 112,220.72</u>

* denotes those investments that represent more than 5% of the portfolio.

THE RUSSELL QUINTON CHARITY**APPENDIX 5****Assets Acquired****Investments Purchased**

25/06/2019	<u>Liontrust Sustainable Future Global Growth Fund</u> 26,692.75 units @ 187.86p each	£ 50,175.00
	<u>BMO Responsible UK Income Fund</u> 26,786.86 units @ 187.2p each less £267.86 equalisation	£ 49,907.14
09/01/2020	<u>First State Stewart Worldwide Sustainability Fund</u> 19,414.174 units @ 207.57p each	£ 40,328.00
	<u>Premier Portfolio Managers Ethical Fund</u> 7,829.2158 units @ 352.96p each	£ 27,664.00
	<u>Henderson Janus UK Responsible Income Fund</u> 16,850 units @ 164p each	£ 27,664.00
31/01/2020	<u>Royal London Unit Trust Managers Corporate Bond FD</u> 9.9727 units @ 109.7p each less equalisation of 7p	£ 10.87
	<u>BMO Responsible Global Equity Fund</u> 13.94 units @ 130.4p each	£ 18.18
	<u>Invesco Fund Managers Global Targeted Returns UK</u> 54.38 units @ 119.81p each	£ 65.15
	<u>Royal London Unit Trust Managers Ethical Bond</u> 7.8838 units @ 120.5p each less equalisation of £38.46	£ (28.96)
	<u>Rathbone Unit Trust Management Ethical Bond</u> 17.54 units @ 103.01p each	£ 18.07
	<u>Edentree Amity Sterling Bond Fund</u> 15.254 units @ 118p each	£ 18.00
	<u>BMO Responsible UK Income Fund</u> 2.14 units @ 199.9p each	£ 4.27
	<u>Henderson Janus Global Sustainable Equity</u> 3.38 units @ 385.8p each	£ 13.04
		<u>£ 195,856.76</u>
	Dividends reinvested	
30/09/2019	Liontrust Sustainable Future Global Growth Fund	£ 148.00
28/02/2019	Invesco Fund Managers Global Targeted Returns UK	£ 469.31
		<u>£ 196,474.07</u>

Russell Quinton Trust

Income Statement from 06-04-2019 to 05-04-2020

Reported in £

Income received by A J Bell Nominees Limited

Date	Description	Income
29/04/2019	Dividend 20500 SCHRODER INCOME GROWTH ORD GBPO.10	492.00
30/04/2019	Dividend Grp 1 26783.57 F & C FUND MANAGEMENT BMO UK PROPER	45.21
30/04/2019	Dividend Grp 1 26783.57 F & C FUND MANAGEMENT BMO UK PROPER	11.24
30/04/2019	Dividend Grp 1 26783.57 F & C FUND MANAGEMENT BMO UK PROPER	353.11
15/05/2019	Dividend Grp 1 36074.00730 ROYAL LONDON UNIT TRUST MANAGERS	313.08
17/05/2019	Dividend 4315 MURRAY INTERNATIONAL TRUST ORD GBPO.25	733.55
24/05/2019	Dividend 37560 GREENCOAT UK WIND PLC ORD GBPO.01	651.66
28/05/2019	Dividend 15148 IMPAX ENVIRONMENTAL MARKETS ORD GBPO.10	454.44
29/05/2019	Dividend 16500 DUNEDIN INCOME GROWTH INVEST TRUST ORD GBPO	569.25
31/05/2019	Dividend 11045 HENDERSON INTL INCOME TRUST PLC ORD GBPO.01	154.63
31/05/2019	Dividend 13065 CITY OF LONDON INVESTMENT TRUST ORD GBPO.25	620.58
31/05/2019	Dividend 7584 BANKERS INVESTMENT TRUSTORD GBPO.25	386.78
31/05/2019	Dividend Grp 1 35340.407 EDENTREE INVESTMENT MANAGEMENT AMI	398.74
31/05/2019	Dividend Grp 1 41709.28 RATHBONE UNIT TRUST MANAGEMENT ETHI	433.77
31/05/2019	Dividend Grp 2 13191.42 HENDERSON INVESTMENT FUNDS LTD JANU	98.28
28/06/2019	Dividend 2200 TEMPLE BAR INVESTMENT TRUST ORD GBPO.25	242.00
28/06/2019	Dividend 3000 MURRAY INCOME TRUST ORDGBPO.25	240.00
28/06/2019	Dividend Grp 1 25240.39990 ROYAL LONDON UNIT TRUST MANAGERS	245.41
28/06/2019	Dividend Grp 1 38757.58 JUPITER STRATEGIC BOND FUND I INC	265.45
28/06/2019	Dividend Grp 2 36074.00730 ROYAL LONDON ASSET MANAGEMENT ETH	27.12
28/06/2019	Dividend Grp 2 6.43 ROYAL LONDON UNIT TRUST MANAGERS CORPOR	0.02
30/06/2019	Dividend Grp 1 36768.495 LIONTRUST FUNDPARTNERS LLP SF CORP	271.79
01/07/2019	Dividend 8500 ALLIANCE TRUST ORD GBPO.025	296.65
02/07/2019	Dividend 9757 SCOTTISH MORTGAGE INV TRUST ORD GBPO.05	169.77
05/07/2019	Dividend 14185 ABERDN DIV INC AND GROWTH TRUS ORD GBPO.25	190.07
31/07/2019	Dividend Grp 1 59530.73 BMO FUND MANAGEMENT LTD BMO RESPON	354.20
16/08/2019	Dividend 4315 MURRAY INTERNATIONAL TRUST ORD GBPO.25	517.80
23/08/2019	Dividend 16500 DUNEDIN INCOME GROWTH INVEST TRUST ORD GBPO	495.00
23/08/2019	Dividend 37560 GREENCOAT UK WIND PLC ORD GBPO.01	651.66
30/08/2019	Dividend 13065 CITY OF LONDON INVESTMENT TRUST ORD GBPO.25	620.58
30/08/2019	Dividend 5355 BANKERS INVESTMENT TRUSTORD GBPO.25	273.10
30/08/2019	Dividend Grp 1 41709.28 RATHBONE UNIT TRUST MANAGEMENT ETHI	408.75
31/08/2019	Dividend Grp 1 35340.407 EDENTREE INVESTMENT MANAGEMENT AMI	400.90
30/09/2019	Dividend 2200 TEMPLE BAR INVESTMENT TRUST ORD GBPO.25	242.00
30/09/2019	Dividend 8500 ALLIANCE TRUST ORD GBPO.025	296.65
30/09/2019	Dividend Grp 1 25246.82990 ROYAL LONDON UNIT TRUST MANAGERS	249.48
30/09/2019	Dividend Grp 1 36074.00730 ROYAL LONDON ASSET MANAGEMENT ETH	347.03
30/09/2019	Dividend Grp 1 36768.495 LIONTRUST FUNDPARTNERS LLP SF CORP	293.96
30/09/2019	Dividend Grp 1 38757.58 JUPITER STRATEGIC BOND FUND I INC	250.95
11/10/2019	Dividend 14185 ABERDN DIV INC AND GROWTH TRUS ORD GBPO.25	190.07
31/10/2019	Dividend Grp 1 26783.57 F & C FUND MANAGEMENT BMO UK PROPER	38.27
31/10/2019	Dividend Grp 1 26783.57 F & C FUND MANAGEMENT BMO UK PROPER	367.47
31/10/2019	Dividend Grp 1 26783.57 F & C FUND MANAGEMENT BMO UK PROPER	7.31
08/11/2019	Dividend 3000 MURRAY INCOME TRUST ORDGBPO.25	300.00

19/11/2019	Dividend 4315 MURRAY INTERNATIONAL TRUST ORD GBP0.25	517.80
22/11/2019	Dividend 37560 GREENCOAT UK WIND PLC ORD GBP0.01	651.66
29/11/2019	Dividend 13065 CITY OF LONDON INVESTMENT TRUST ORD GBP0.25	620.58
29/11/2019	Dividend 16500 DUNEDIN INCOME GROWTH INVEST TRUST ORD GBP0	495.00
29/11/2019	Dividend 5355 BANKERS INVESTMENT TRUSTORD GBP0.25	286.49
29/11/2019	Dividend Grp 1 13191.42 HENDERSON INVESTMENT FUNDS LTD JANU	217.09
29/11/2019	Dividend Grp 1 41709.28 RATHBONE UNIT TRUST MANAGEMENT ETHI	392.06
30/11/2019	Dividend Grp 1 35340.407 EDENTREE INVESTMENT MANAGEMENT AMI	399.06
06/12/2019	Dividend 9757 SCOTTISH MORTGAGE INV TRUST ORD GBP0.05	135.62
20/12/2019	Dividend 3000 MURRAY INCOME TRUST ORDGBP0.25	247.50
30/12/2019	Dividend 2200 TEMPLE BAR INVESTMENT TRUST ORD GBP0.25	242.00
31/12/2019	Dividend 8500 ALLIANCE TRUST ORD GBP0.025	296.65
31/12/2019	Dividend Grp 1 25246.82990 ROYAL LONDON UNIT TRUST MANAGERS	242.62
31/12/2019	Dividend Grp 1 36074.00730 ROYAL LONDON ASSET MANAGEMENT ETH	349.23
31/12/2019	Dividend Grp 1 36768.495 LIONTRUST FUNDPARTNERS LLP SF CORP	287.41
31/12/2019	Dividend Grp 1 38757.58 JUPITER STRATEGIC BOND FUND I INC	201.69
24/01/2020	Dividend 14185 ABERDN DIV INC AND GROWTH TRUS ORD GBP0.25	190.07
30/01/2020	Cash unit rebate	9.91
30/01/2020	Fund unit rebate	157.14
31/01/2020	Dividend Grp 1 26786.86 BMO FUND MANAGEMENT LTD BMO RESPONS	267.86
31/01/2020	Dividend Grp 1 59530.73 BMO FUND MANAGEMENT LTD BMO RESPONS	135.07
19/02/2020	Dividend 4315 MURRAY INTERNATIONAL TRUST ORD GBP0.25	517.80
28/02/2020	Dividend 13065 CITY OF LONDON INVESTMENT TRUST ORD GBP0.25	620.58
28/02/2020	Dividend 37560 GREENCOAT UK WIND PLC ORD GBP0.01	651.66
28/02/2020	Dividend 5355 BANKERS INVESTMENT TRUSTORD GBP0.25	286.49
28/02/2020	Dividend Grp 1 41709.28 RATHBONE UNIT TRUST MANAGEMENT ETHI	387.89
29/02/2020	Dividend Grp 1 35340.407 EDENTREE INVESTMENT MANAGEMENT AMI	398.74
20/03/2020	Dividend 3000 MURRAY INCOME TRUST ORDGBP0.25	247.50
27/03/2020	Dividend 14185 ABERDN DIV INC AND GROWTH TRUS ORD GBP0.25	192.91
31/03/2020	Dividend 2200 TEMPLE BAR INVESTMENT TRUST ORD GBP0.25	404.58
31/03/2020	Dividend Grp 1 25246.82990 ROYAL LONDON UNIT TRUST MANAGERS	234.69
31/03/2020	Dividend Grp 1 36074.00730 ROYAL LONDON ASSET MANAGEMENT ETH	334.62
31/03/2020	Dividend Grp 1 36768.495 LIONTRUST FUNDPARTNERS LLP SF CORP	272.20
31/03/2020	Dividend Grp 1 38757.58 JUPITER STRATEGIC BOND FUND I INC	190.99
31/03/2020	Dividend Grp 2 7.88380 ROYAL LONDON ASSET MANAGEMENT ETHICAL	0.02
31/03/2020	Dividend Grp 2 9.97270 ROYAL LONDON UNITTRUST MANAGERS CORPO	<u>0.05</u>
		25,053.01
	Accumulated Income	
30/09/2019	LIONTRUST SUSTAINABLE FUTURE GLOBAL GROWTH	148.00
28/02/2019	INVESCO FUND MANAGERS PERPETUAL GLOBAL TARGT RTN ACC NO TRAIL	<u>469.31</u>
		<u>25,670.32</u>