

COMPANY REGISTRATION NUMBER: 01379184
CHARITY REGISTRATION NUMBER: 508466

**Heathbank Support Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2020**

CHRISTOPHER BAILEY ACCOUNTANTS (OLDHAM) LIMITED

Chartered accountants
Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Heathbank Support Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Heathbank Support Services
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Heathbank Support Services

Charity registration number 508466

Company registration number 01379184

Principal office and registered office Heathbank
82 Windsor Road
Oldham
OL8 1RP

The trustees

Mr A Vickers
Mrs A Ball
Mrs V Seddon

Mrs A Marsden

(Served from 28 October 2012 to
9 July 2018)

Executive Committee

Mr A. Vickers (Chair)
Mrs V. Seddon (Vice chair)
Mr S. Murphy
Mrs A. Ball
Mrs M. Yarwood
Mr P. Seddon
Mr J. Heap
Mr P. Murphy

Company secretary Mrs A.L. Marshall

Independent examiner Mr C Bailey A.C.A
Units 10-12
County End Business Centre
Jackson Street
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Oldham
OL4 4TZ

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management

Heathbank Support Services is a charitable company limited by guarantee. It is governed by Memorandum and Articles of Association. The members of the company are the current trustees identified above. In the event of the charity being wound up, the liability of the members will be limited to £1 per member.

Principal objectives and policies

The objects for which the Society is established are entirely of a charitable nature and are set forth as follows.

- a) To provide for the care, welfare, interest, treatment, education and advancement of adults with Cerebral Palsy and learning difficulties.
- b) To raise money for the above purposes or any of them by such means as the Executive Committee of the Society may consider reasonable.
- c) To accept subscriptions and gifts for all or any of the purposes aforesaid and to sell and dispose of, or to lease and accept surrenders of leases of and to manage all real estate so received and not required to be or capable of being occupied for the purpose of the Society and generally to manage, invest and expend all moneys and properties belonging to the Society.
- d) To do all such other lawful things as are included or conducive to the attainment of the said other objectives.

Principles and beliefs and public benefit statement

The principle activity of the charitable society is for the care, welfare, interest, treatment, education and advice of disabled people. We believe that every individual has a right to control his or her own life and to share in the opportunities, enjoyment, challenges and responsibilities of everyday life. We believe that care and concern for each and every person and respect for their human rights is central to any caring community. We believe that people with a disability can be handicapped by the attitudes of others. We exist to enable men and women with learning difficulties to claim their rights, lead fulfilling and rewarding lives and play a full part in society. We shall achieve this purpose through a wide range of activities and services, which respond to individual needs, choices and rights. We expect the highest standards from our staff and volunteers, complete honesty and integrity, total professionalism and a commitment to the people whose interests we exist to serve. We are committed to establishing equality of opportunity for all and to the professional development of all our staff and volunteers.

The Executive Committee believe that the above clearly demonstrates the concept of public benefit as specified in Section 4 Charities Act 2011.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Principal objectives and policies *(continued)*

Organisation

Heathbank Support Services operates a Day Care Service at Heathbank, and employs paid support workers. Heathbank has a specialised vehicle which enables staff and service users to access community activities. Heathbank supports adults with learning difficulties in all daily living activities, enabling service users to be part of their community.

Heathbank support services also runs a Domiciliary Care Agency. We support adults with learning difficulties in their own homes, providing full support on 24 hours, 7 days a week, rota basis, providing adults with a disability independence within their own homes.

Strategic report

The following sections for review of progress and achievement and review of financial activities and affairs form the strategic report of the charity.

Review of progress and achievement

At the beginning of March 2020 a discussion was held following central government guidance with relation to the Covid 19 crisis. A decision was made to close Heathbank Day Centre and only provide essential support to those most vulnerable in the community.

There have been minimal changes to staff during the year some of whom have been provided with additional training to ensure all service users continue to benefit from the care provided.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Review of financial activities and affairs

The reported net loss for the year of £26,391 (2019 gain: £79) comprises a surplus on activities of £5,471 (2019 deficit £13,506); a loss on investments from fair value adjustments and profit on disposal of investments £31,862 (2019 gain: £13,585).

Income from charitable activities has been increased during 2019/20.

Management continue to review all areas of expenditure within their control costs have increased due to wages costs. Costs in total have risen by £5,283 but wage costs are higher by £24,437.

In accordance with CQC guidelines the trustees have undertaken a review role of all management procedure and performance on a regular basis throughout the year.

During the year, Heathbank Day Centre staff and individuals within the community have continued to raise funds for the charity.

Policies regarding risks and reserves

The Trustees and Executive Committee recognise in accordance with current guidance that retained unrestricted funds should be maintained at a level to meet the annual overheads for one year together with funds to meet closure costs. The trustees have established that in the current circumstances the reserves need to be £350,000. At March 31 2020 the investments and net current assets are approximately £530,000.

Plans for future periods

The transport service has continued during the year and the charity has now employed a dedicated driver to the service. The regular users have increased to 8 but management would like to be able to extend this service further.

Unfortunately, as a result of Covid 19 recommendations and restrictions, for the foreseeable future, a maximum of 1 service user is allowed in the minibus at any one time.

It is planned to update the transport service with a new minibus and dispense with a dedicated driver.

It has been agreed by A. Marshall and the executive committee to replace the old boilers for the day centre.

Due to the current situation with the Covid 19 crisis costs relating to infection control measures within the day centre and in the community will need to be increased. This will see a significant increase in spend on such items of PPE, staff uniforms and cleaning/disinfecting consumables.

Management and staff continue to undertake internal audits of all activities to ensure quality of service is being maintained and wherever possible to identify improvements to be implemented. Service contracts are continually under review to ensure the charity maintains quality and value for money.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

The trustees' annual report and the strategic report were approved on 16 September 2020 and signed on behalf of the board of trustees by:



Mrs A.L. Marshall
Charity Secretary

Heathbank Support Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heathbank Support Services

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Heathbank Support Services ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Heathbank Support Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heathbank Support Services *(continued)*

Year ended 31 March 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C Bailey A.C.A
Independent Examiner

Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

16 September 2020

Heathbank Support Services
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2020

	Note	Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income					
Donations and legacies	5	3,794	–	3,794	2,043
Charitable activities	6	177,208	120,986	298,194	274,739
Activities for generating funds	7	1,438	–	1,438	3,506
Investment income	8	6,970	–	6,970	5,644
Total income		<u>189,410</u>	<u>120,986</u>	<u>310,396</u>	<u>285,932</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	4,514	–	4,514	4,310
Expenditure on charitable activities	10,11	179,425	120,986	300,411	295,128
Total expenditure		<u>183,939</u>	<u>120,986</u>	<u>304,925</u>	<u>299,438</u>
Net (losses)/gains on investments	13	(31,862)	–	(31,862)	13,585
Net (expenditure)/income and net movement in funds		<u>(26,391)</u>	<u>–</u>	<u>(26,391)</u>	<u>79</u>
Reconciliation of funds					
Total funds brought forward		649,382	–	649,382	649,302
Total funds carried forward		<u>622,991</u>	<u>–</u>	<u>622,991</u>	<u>649,381</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Heathbank Support Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020		2019
		£	£	£
Fixed assets				
Tangible fixed assets	18		92,248	93,782
Investments	19		366,463	395,872
			<u>458,711</u>	489,654
Current assets				
Debtors	20	22,635		30,176
Cash at bank and in hand		170,036		164,525
		<u>192,671</u>		194,701
Creditors: amounts falling due within one year	21	28,391		34,974
Net current assets			<u>164,280</u>	159,727
Total assets less current liabilities			<u>622,991</u>	649,381
Net assets			<u>622,991</u>	649,381
Funds of the charity				
Unrestricted funds			622,991	649,381
Total charity funds	23		<u>622,991</u>	649,381

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 21 form part of these financial statements.

Heathbank Support Services
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2020, and are signed on behalf of the board by:

Mrs A Ball
Trustee

A. Ball

The notes on pages 11 to 21 form part of these financial statements.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Heathbank, 82 Windsor Road, Oldham, OL8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee. The guarantors of the company are the members whose liability in respect of the guarantee, as set out in the Articles of Association, is restricted to £1 per guarantor.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	3,754	3,754	1,703	1,703
Legacies				
Legacies	40	40	340	340
	<u>3,794</u>	<u>3,794</u>	<u>2,043</u>	<u>2,043</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Providing domiciliary care	–	120,986	120,986
Providing residential and at home day care	177,208	–	177,208
	<u>177,208</u>	<u>120,986</u>	<u>298,194</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Providing domiciliary care	–	104,854	104,854
Providing residential and at home day care	169,885	–	169,885
	<u>169,885</u>	<u>104,854</u>	<u>274,739</u>

7. Activities for generating funds

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising by support groups	1,438	1,438	3,506	3,506

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	4	4	3	3
Investment interest and dividends	6,966	6,966	5,641	5,641
	<u>6,970</u>	<u>6,970</u>	<u>5,644</u>	<u>5,644</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

9. Investment management costs

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Portfolio management	<u>4,514</u>	<u>4,514</u>	<u>4,310</u>	<u>4,310</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Domiciliary and day care services	136,312	120,986	257,298
Support costs	<u>43,113</u>	<u>–</u>	<u>43,113</u>
	<u>179,425</u>	<u>120,986</u>	<u>300,411</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Domiciliary and day care services	128,553	104,854	233,407
Support costs	<u>61,721</u>	<u>–</u>	<u>61,721</u>
	<u>190,274</u>	<u>104,854</u>	<u>295,128</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Domiciliary and day care services	<u>257,298</u>	<u>43,113</u>	<u>300,411</u>	<u>295,128</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
Premises	23,757	23,757	36,126
Communications and IT	1,831	1,831	1,068
General office	8,249	8,249	12,212
Professional fees	7,742	7,742	7,950
Depreciation	<u>1,534</u>	<u>1,534</u>	<u>4,365</u>
	<u>43,113</u>	<u>43,113</u>	<u>61,721</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Net (losses)/gains on Investments

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fair value gain on listed investments	(34,008)	(34,008)	13,165	13,165
Gains/(losses) on investment disposals	2,146	2,146	420	420
	<u>(31,862)</u>	<u>(31,862)</u>	<u>13,585</u>	<u>13,585</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,534</u>	<u>4,365</u>

15. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	4,500	2,200
Other financial services	8,814	4,772
	<u>13,314</u>	<u>6,972</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	236,434	215,347
Social security costs	7,443	6,405
Employer contributions to pension plans	5,432	3,120
	<u>249,309</u>	<u>224,872</u>

The average head count of employees during the year was 19 (2019: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Domiciliary care	4	5
Day care	9	11
Management	3	3
	<u>16</u>	<u>19</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Trustee remuneration and expenses

No remuneration or expenses were received by the trustees during the year.

18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2019 and 31 March 2020	<u>90,000</u>	<u>95,185</u>	<u>11,190</u>	<u>196,375</u>
Depreciation				
At 1 April 2019	–	91,403	11,190	102,593
Charge for the year	–	<u>1,534</u>	–	<u>1,534</u>
At 31 March 2020	–	<u>92,937</u>	<u>11,190</u>	<u>104,127</u>
Carrying amount				
At 31 March 2020	<u>90,000</u>	<u>2,248</u>	–	<u>92,248</u>
At 31 March 2019	<u>90,000</u>	<u>3,782</u>	–	<u>93,782</u>

The freehold property was valued at £90,000 at March 31, 2017 at open market value. The Trustees consider this continues to be the fair value at March 31, 2020.

19. Investments

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2019	46,153	349,719	395,872
Additions	–	164,825	164,825
Disposals	–	(141,014)	(141,014)
Fair value movements	–	(34,008)	(34,008)
Other movements	<u>(19,212)</u>	–	<u>(19,212)</u>
At 31 March 2020	<u>26,941</u>	<u>339,522</u>	<u>366,463</u>
Impairment			
At 1 April 2019 and 31 March 2020	–	–	–
Carrying amount			
At 31 March 2020	<u>26,941</u>	<u>339,522</u>	<u>366,463</u>
At 31 March 2019	<u>46,153</u>	<u>349,719</u>	<u>395,872</u>

All investments shown above are held at valuation.

In accordance with the Statement of Recommended Practice the investments have been included at the market value provided by the investment managers, Tilney. This is deemed to be fair value. The gain on disposal of shares and on the revaluation are included at note 13 and the investment income at note 8. Cash relates to uninvested funds held by the investment managers.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

20. Debtors

	2020	2019
	£	£
Trade debtors	1,844	5,547
Prepayments and accrued income	20,701	24,629
Other debtors	90	-
	<u>22,635</u>	<u>30,176</u>

21. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	5,233	5,215
Social security and other taxes	2,264	2,769
Other creditors	20,894	26,990
	<u>28,391</u>	<u>34,974</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,432 (2019: £3,120).

The contributions to one scheme are based on fixed sums rather than percentage of salary. A second scheme was created under the Auto Enrollment Scheme to which the company contributes 2% and the members 1%.

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	Gains and losses	At 31 March 20 20
	£	£	£	£	£
General funds	<u>649,382</u>	<u>189,410</u>	<u>(183,939)</u>	<u>(31,862)</u>	<u>622,991</u>

	At 1 April 2018	Income	Expenditure	Gains and losses	At 31 March 20 19
	£	£	£	£	£
General funds	<u>649,302</u>	<u>181,078</u>	<u>(194,584)</u>	<u>13,585</u>	<u>649,381</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 20 £
Domiciliary care funded under service agreements deemed to be restrictive	—	120,986	(120,986)	—	—

	At 1 April 2018 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 19 £
Domiciliary care funded under service agreements deemed to be restrictive	—	104,854	(104,854)	—	—

24. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	92,248	92,248
Investments	366,463	366,463
Current assets	192,671	192,671
Creditors less than 1 year	(28,391)	(28,391)
Net assets	622,991	622,991

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	93,782	93,782
Investments	395,872	395,872
Current assets	194,701	194,701
Creditors less than 1 year	(34,974)	(34,974)
Net assets	649,381	649,381

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

25. Events after the end of the reporting period

Since the year end the company has made use of support available during the Covid 19 pandemic and the board believe that the company continues to be a going concern.

Heathbank Support Services

Company Limited by Guarantee

Management Information

Year ended 31 March 2020

The following pages do not form part of the financial statements.

Heathbank Support Services
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2020

	2020 £	2019 £
Income		
Donations and legacies		
Donations	3,754	1,703
Legacies	40	340
	<u>3,794</u>	<u>2,043</u>
Charitable activities		
Providing domiciliary care	120,986	104,854
Providing residential and at home day care	177,208	169,885
	<u>298,194</u>	<u>274,739</u>
Activities for generating funds		
Fundraising by support groups	1,438	3,506
Investment income		
Bank interest receivable	4	3
Investment interest and dividends	6,966	5,641
	<u>6,970</u>	<u>5,644</u>
Total income	<u>310,396</u>	<u>285,932</u>

Heathbank Support Services

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020 £	2019 £
Expenditure		
Investment management costs		
Portfolio management	4,514	4,310
Expenditure on charitable activities		
Purchases	7,989	8,535
Wages and salaries	236,434	215,347
Employer's NIC	7,443	6,405
Pension costs	5,432	3,120
Rent	8,227	10,206
Light and heat	10,198	8,329
Repairs and maintenance	5,332	17,590
Motor vehicle expenses	4,886	3,479
Legal and professional fees	721	561
Telephone	1,831	1,068
Other office costs	2,436	4,197
Depreciation	1,534	4,365
Training and recruitment	927	4,536
Contract staff - Accountancy	6,342	6,972
Bank Charges	679	418
	<u>300,411</u>	<u>295,128</u>
Total expenditure	304,925	299,438
Net (losses)/gains on investments		
Fair value gain on listed investments	(34,008)	13,165
Gains/(losses) on investment disposals	2,146	420
	<u>(31,862)</u>	<u>13,585</u>
Net (expenditure)/income	(26,391)	79

Heathbank Support Services

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Expenditure on charitable activities		
Domiciliary and day care services		
<i>Activities undertaken directly</i>		
Food and cleaning	7,989	8,535
Wages and salaries	236,434	215,347
Employer's NIC	7,443	6,405
Pension costs	5,432	3,120
	<u>257,298</u>	<u>233,407</u>
<i>Support costs</i>		
Rent, insurance and service charge	8,227	10,206
Light, heat and water	10,198	8,329
Repairs and maintenance	5,332	17,590
Motor vehicle expenses	4,886	3,479
Legal and professional fees	721	561
Telephone and internet	1,831	1,068
Other office costs	2,436	4,197
Depreciation	1,534	4,365
Training and recruitment	927	4,536
Accountancy services	6,342	6,972
Bank Charges	679	418
	<u>43,113</u>	<u>61,721</u>
Expenditure on charitable activities	<u>300,411</u>	<u>295,128</u>