

Little Common Community Association CIO
Registered Charity Number 1163818

Income & Expenditure Accounts for the Year Ended 31 March 2020

	2020	2019
Incoming Resources		
Donations & Gift Aid	62	245
Bank Interest	123	109
Incoming Resources from Charitable Activities		
Rents	29,387	26,600
Member Subscription	2,275	2,065
Miscellaneous Receipts	80	87
	31,927	29,106
Direct Charitable Expenditure		
Charitable Activities - Provision of Halls		
Salaries of Caretaker & Cleaner	6,300	6,440
Lighting & Heating	4,989	5,007
Rates & Water Rates	1,994	1,651
Insurance	4,015	4,581
Maintenance & Repairs	1,342	1,505
Major Repairs	-	-
Performing Rights License	-	278
Laundry & Cleaning	786	409
Fundraising costs	-	-
Miscellaneous expenses	1,396	1,474
	20,822	21,345
Other Expenses		
Governance Costs		
Secretary's Salary	6,000	6,200
Telephone & Postage	839	1,319
Advertising & Stationery	170	304
	7,009	7,823
Total Expenditure	27,831	29,168
Surplus /(Deficit) for the year	4,096	(62)
Total Funds Brought Forward at 1 April 2019	47,456	47,518
Total Funds Carried Forward at 31 March 2020	51,552	47,456

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Balance Sheet as at 31 March 2020

	2020	2019
Fixed Assets	20,619	20,619
Current Assets		
Savings Account	14,133	14,021
Current Account	10,728	7,085
Reserve Account	6,032	6,021
Cash in Hand	300	300
	31,193	27,427
Current Liabilities		
Rents Received in Advance	260	260
Subs Paid in Advance	-	330
	260	590
Current Assets less Current Liabilities	30,933	26,837
Total Net Assets	51,552	47,456

Represented by:

Building Fund	20,619	20,619
Designated Funds	10,000	10,000
Unrestricted/Accumulated Fund	20,933	16,837

51,552	47,456
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Signed

Mr M Jeanes

Date: 14 September 2020

LITTLE COMMON COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report and accounts for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charity continues to operate as a community association providing a venue for local activities. The Trustees have paid due regard to guidance on public benefit published by the Commission in exercising their powers or duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

The charity continues seek opportunities to support local community activities and has done so throughout the period under review .

Financial review

The financial position of the charity at the end of the year is satisfactory. At the year end the charity has reserves of £51,552.

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Little Common Community Association a charitable incorporated organisation. The association was established under a deed dated 1 April 2016. Objects and Powers of the charitable incorporated organisation are governed under its deed dated 1 April 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Wickens - Deceased (Resigned 6 June 2019)

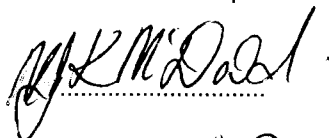
Cllr S Earl (Resigned 6 June 2019)

Mrs M McDonald

Mr M B Jeanes

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Trustee

Dated:

14th Sept 2020

LITTLE COMMON COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LITTLE COMMON COMMUNITY ASSOCIATION CIO

I report to the trustees on my examination of the financial statements of Little Common Community Association CIO (the) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Ainsley Gill FCA
Mcphersons CGF Limited
23 St Leonards on Sea
Bexhill on Sea
TN40 1HH

Dated: 14.9.2020