

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
5TH APRIL 2020
FOR
THE CANA TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

THE CANA TRUST

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FOR THE YEAR ENDED 5TH APRIL 2020

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THE CANA TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2020**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1053570

Principal address

c/o R Miles
87 Brandwood Lane
King's Heath
Birmingham
B14 6PL

Trustees

Mr I P Baker	- resigned
Mrs E Watson	
Mrs F Collins	
Mr R Miles	

Independent examiner

A C Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by a Trust Deed dated 13th January 1995 which is its governing document.

Recruitment and appointment of new trustees

New trustees are invited to become trustees by the existing trustees on their basis of their commitment to the Christian faith and their commitment to promoting the Christian faith by supporting the ministry of Nick and Lois Cuthbert. The new trustees are appointed by the existing trustees and are informed about their responsibilities by being referred to suitable Charity Commission information.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE CANA TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance the Christian religion and to pursue such other charitable purposes as the Trustees shall from time to time think fit. The Charity advances the Christian religion by facilitating the ministry of Nick and Lois Cuthbert. Nick is an Honorary Lay Canon Emeritus of Birmingham Cathedral. The Trustees have the responsibility of cooperating with Nick and Lois in the advancement of the Christian faith and supporting the activities in prayer.

The Trustees and Nick and Lois are committed to assisting Churches and Christians in their ministry and enabling as many people as possible to have the privilege of knowing Jesus Christ as their Lord and Saviour.

When planning activities with Nick and Lois the Trustees have considered the Charity Commission guidance on public benefit.

In particular we try to advance the Christian faith and provide public benefit by supporting Nick and Lois in the following: -

- Nick's involvement with Lead Academy, of which he is a trustee and for whom he ministers with others in the leadership and support of learning communities. Lead Academy offers learning communities that connect churches, coaches and leaders together; providing insights and tools to release churches to their full potential. Participant churches benefit from each other's experiences and high-quality input from Nick and other experienced coaches.

- supporting, mentoring and coaching Church leaders and other Christians, including in positions of responsibility inside and outside the Church.

- consultations with churches to support them in their ministry.

- evangelism.

THE CANA TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the period covered by these accounts activities undertaken by Nick and Lois included:

- continued involvement with Lead Academy. Nine communities of leadership teams were running this year. Activities for each learning community include four two-day training days for each of the communities over a 2 years period plus retreats, as well as church visits, and consultancy for the churches involved. Over the 12 months covered by the accounts, communities ran with seven Anglican diocese, as well as Baptist, Methodist and independent churches. They have been running programmes in England, Scotland and Northern Ireland and plan to start in Wales next year.

Feedback on the work of Lead Academy includes " The most relevant thing I've done with regards to church vision and strategy " Nick's role with Lead Academy involves an ambassadorial, pioneering role with potential new communities, providing materials, input to and training for other leaders, inputting at least once in each meeting of a community and consultancy/support for specific churches or leaders or leadership teams. All this facilitates expansion of the work. The impact is such that discussions are now ongoing with several other diocese, all of which are potentially new training opportunities.

- consultation, mentoring and coaching for churches, Church leaders and other Christians

- Training days, weekends for churches and church leaders from a variety of denominations.

- Speaking at services.

The work includes consultancy on the stresses of leadership, dealing with relationships, effective governance, flourishing leaders and flourishing teams, all to facilitate Church mission, service and growth, as well as providing counselling to a number of Church leaders and other Christians. The activities Cana facilitates provide public benefit as they assist Churches and Christian leaders in developing their ministry, serving their local communities and in seeking to reach as many people as possible with the good news of Jesus Christ without discrimination of any kind. The end of the year covered by these accounts included the commencement of lockdown. At that point meetings of Lead Academy learning communities ceased but the input by virtual meetings and other ways to leaders and leadership teams, including in managing and dealing with the stresses of changes required by the new environment, increased.

FINANCIAL REVIEW

Reserves policy

The Trustees seek to retain reserves sufficient to cover some reduction in income in any year and to cover emergencies or the need to replace assets.

Approved by order of the board of trustees on2020 and signed on its behalf by:

.....
Mr R Miles - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CANA TRUST

I report on the accounts for the year ended 5th April 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

A C Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Date:

THE CANA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2020

	Notes	5.4.20 Unrestricted fund £	5.4.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		57,133	36,833
RESOURCES EXPENDED			
Other resources expended		<u>38,592</u>	<u>36,799</u>
NET INCOMING RESOURCES		18,541	34
RECONCILIATION OF FUNDS			
Total funds brought forward		42,070	42,036
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>60,611</u>	<u>42,070</u>

The notes form part of these financial statements

THE CANA TRUST

BALANCE SHEET
AT 5TH APRIL 2020

		5.4.20 Unrestricted fund £	5.4.19 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	3	1,237	1,652
CURRENT ASSETS			
Debtors	4	-	783
Cash at bank		<u>60,278</u>	<u>40,774</u>
		60,278	41,557
CREDITORS			
Amounts falling due within one year	5	(904)	(1,139)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>59,374</u>	<u>40,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,611	42,070
		<u> </u>	<u> </u>
NET ASSETS		<u>60,611</u>	<u>42,070</u>
FUNDS	6		
Unrestricted funds		<u>60,611</u>	<u>42,070</u>
TOTAL FUNDS		<u>60,611</u>	<u>42,070</u>

The financial statements were approved by the Board of Trustees onAugust 2020 and were signed on its behalf by:

.....
Mr R Miles -Trustee

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Assets are depreciated from the date that they are brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5th April 2020 nor for the year ended 5th April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2020 nor for the year ended 5th April 2019.

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5TH APRIL 2020

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6th April 2019 and 5th April 2020	<u>10,500</u>	<u>7,765</u>	<u>18,265</u>
DEPRECIATION			
At 6th April 2019	9,123	7,490	16,613
Charge for year	<u>275</u>	<u>140</u>	<u>415</u>
At 5th April 2020	<u>9,398</u>	<u>7,630</u>	<u>17,028</u>
NET BOOK VALUE			
At 5th April 2020	<u>1,102</u>	<u>135</u>	<u>1,237</u>
At 5th April 2019	<u>1,377</u>	<u>275</u>	<u>1,652</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Other debtors	<u>-</u>	<u>783</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Purchase ledger	184	418
Accrued expenses	<u>720</u>	<u>721</u>
	<u>904</u>	<u>1,139</u>

6. MOVEMENT IN FUNDS

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	<u>42,070</u>	<u>18,541</u>	<u>60,611</u>
TOTAL FUNDS	<u>42,070</u>	<u>18,541</u>	<u>60,611</u>

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5TH APRIL 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,133	(38,592)	18,541
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,133</u>	<u>(38,592)</u>	<u>18,541</u>

Comparatives for movement in funds

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
Unrestricted Funds			
General fund	42,036	34	42,070
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,036</u>	<u>34</u>	<u>42,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,833	(36,799)	34
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,833</u>	<u>(36,799)</u>	<u>34</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.18 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	42,036	18,575	60,611
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,036</u>	<u>18,575</u>	<u>60,611</u>

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5TH APRIL 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>93,966</u>	<u>(75,391)</u>	<u>18,575</u>
TOTAL FUNDS	<u><u>93,966</u></u>	<u><u>(75,391)</u></u>	<u><u>18,575</u></u>

7. RELATED PARTY DISCLOSURES

Nick Cuthbert and Ian Baker, Trustee, are both Trustees of Christian Vision, another charity, which exists to promote the Christian Faith. Christian Vision donated £40,000 (2019 £20,000) to Cana Trust during the year.

Riverside Church Trust, a charity of which Lois Cuthbert is a trustee, donated £3,337 (2019: £3,337).

8. ULTIMATE CONTROLLING PARTY

The charity is controlled by its board of trustees.

THE CANA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2020

	5.4.20 £	5.4.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	55,328	34,710
Gift aid	<u>1,805</u>	<u>2,123</u>
	<u>57,133</u>	<u>36,833</u>
Total incoming resources	57,133	36,833
RESOURCES EXPENDED		
Other resources expended		
Mission funding	32,246	26,037
Motor and travel	4,550	7,667
Printing, stationery and books	201	443
Accountancy	744	720
Computer expenses	397	812
Telephone and postage	39	73
Motor vehicles	275	344
Computer equipment	140	680
Bank interest	<u>-</u>	<u>23</u>
	<u>38,592</u>	<u>36,799</u>
Total resources expended	38,592	36,799
	<u> </u>	<u> </u>
Net income	<u><u>18,541</u></u>	<u><u>34</u></u>