

SCARABEUS THEATRE
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2020

Company No: 03319939
Charity No: 1063689

SCARABEUS THEATRE
(A company limited by guarantee)

REPORT AND ACCOUNTS

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SCARABEUS THEATRE
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2020

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2020, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 600 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

Achievements and Performance

In April, May and June 2019, the company continued its successful collaboration with Keys Meadow school rehearsing and producing a site-specific promenade performance involving Year 5 pupils, on the theme of taking action against bullying and discrimination. The show was performed to huge acclaim for children and parents in the school, taking in most of the school grounds with a spectacular aerial finale in the school hall.

The company is in talks with the school about a project to take place this summer. The project will entail the making of a film for online viewing, so it doesn't rely on having to be performed in front of a live audience.

After a successful application to the Paul Hamlyn Foundation we started rolling out our Flying into Physics programme in April 2019, aimed at supporting the science curriculum for year 5 children in primary schools. Over the year we worked with 3 schools in Leicester, 4 schools in Islington and 4 schools in Enfield. Unfortunately these activities stopped in March 2020 due to the first Covid lockdown and will not be able to start up again before restrictions are lifted. We are currently applying for funding to continue this project for the coming years. The company has devised a 'Covid safe' version which does not require the direct involvement of the children.

We continued our successful programme of Flying Families funded by the National Lottery's Community Fund. We did 2 cycles with Early Start, Archway and Willow Children Centres as well as local charity All Change in Islington. We also did a very successful cycle in Houndsfield Primary School in Enfield. Again this activity is currently on hold awaiting the lifting of restrictions. The company will be applying to the Community Fund for continuation funding for this project to ensure that one of the company's longest running and most successful engagement programmes can continue in the future. The company can deliver the programme as an outdoor version in a more distanced and Covid safe manner.

We continued our Take Flight weekly class in Aerial and Chinese pole for young people aged 13-22 years old. The class is offered for free for young people who would not normally be able to attend such training.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

This year we were successful in applying for a 3-year grant from The Mayor of London's Young Londoners Fund. This is a highly competitive fund, so we are really pleased that this youth programme has been given recognition. During the year 40 young people worked with us, some of whom has gone on to further training and education after participating.

The programme delivery went online during the first lock down in March 2020, but was able to be delivered face to face following guidelines issued by The National Youth Agency and following consultation instigated by the company between Youth circus groups in UK. This programme has now been delivered face to face since August 2020.

In Spring 2021 we will be making a film with the young people about climate change and social action.

During the summer 2019 we were back at Waterman's Arts Centre for their programme of family activities funded by the Short Break programme aimed at providing activities for families with children who are disabled or have learning difficulties. We had a great time with families enjoying and exploring aerial activities together.

We ran an aerial summer school in 2019 at Alexandra Palace where 12 children did aerial activities in cocoons rigged from trees in the park. The summer school culminated with the children performing at Alexandra Palace' annual 'Grand Fete'.

We were commissioned by Salusbury World for their 20th anniversary celebrations called 20-20. 10 young people created a show based on stories by refugees who had arrived in UK 20 years earlier. The show, depicting the arduous and dangerous journey undertaken by refugees, was performed in Willesden Library for 100 people in November 2019.

Our Artistic Director ran a weekly aerial yoga class for adults, which was offered at concessionary rates.

As always we cannot thank Caxton House Community Centre enough for their invaluable support and for hosting our local workshop activities.

Performance

The company was commissioned by The Lowry Theatre in Salford to stage a large scale site specific aerial show. We undertook some R&D there in January, but unfortunately the show was cancelled due to Covid-19. We are in negotiations with The Lowry about staging the show there in August 2021.

We got R&D funding from both the Paul Hamlyn Foundation and the Arts Council to research a new performance project, Emerging, about gender issues affecting young people and their families. We conducted this research in outdoor settings and the resulting film trailer is being used to apply for further funding. The research will continue throughout 2021 and a performance is planned to tour in 2022.

Other

Technical Director Søren Nielsen went to Greenland to do aerial consultancy for The National Theatre of Greenland and he also went to Jeju in Korea with aerialists from All or Nothing Aerial Theatre from Scotland.

Artistic Director Daniela Essart were part of a subcommittee at British Equity looking at mental health issues for circus performers.

During the summer of 2020 at the company instigated a collaboration of aerial training spaces in the UK to produce guidelines for aerial training and classes during Covid-19 restrictions.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £4,257 (2019 - £8,410) for the year and reserves stand at £85,713 (2019 - £81,456). The financial position at the year revealed by the Balance Sheet on page 8 shows net current assets or working capital of £84,645 (2019 – £80,032). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £1,068 (2019 – £1,424).

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

Reserves policy

The company aim to hold a reserve of £15,000 if the company should experience a sudden loss of funding. As a very small organization with very little regular or secure funding it is very challenging to hold a clear reserve of that size. The board of trustees monitor the financial situation very regularly through quarterly meeting and monthly updates from the management team. When reserves are low the board will review this against all the approved grants and pending funding application to make sure that reserves can be maintained.

As at the year end accounts showed reserves of £85,713 (2019 - £81,456), of which £68,322 (2019 - £76,596) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £16,323 (2019 - £3,436).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Technical Director.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- ☐ A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- ☐ The establishment of systems and procedures to mitigate any risks identified;
- ☐ Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- ☐ Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03319939

Charity Number: 1063689

Directors / Trustees

Julia Fitzelle (Chair)

Donatella Torsello

John Simon Hinde

Kathryn Emma Frances Donnelly - appointed on 10/02/2020

Deborah Sharon Mullins - appointed on 12/02/2020

Tanuja Pandit - resigned on 08/11/2020

Suky Antonina Skinner - resigned on 10/02/2020

Secretary: S Nielsen

Senior Management Personal: Daniela Essart - Artistic Director

Registered Office: Caxton House Community Centre, 129 St John's Way, London N19 3RQ

Independent Examiner: Mr David Terry FCA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

SCARABEUS THEATRE
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:



JULIA FITZELLE
CHAIR

26TH JANUARY 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SCARABEUS THEATRE (A company limited by guarantee)

I report on the accounts of the company for the year ended 31st March 2020.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID TERRY FCA
RAMON LEE LTD
CHARTERED ACCOUNTANT

26TH JANUARY 2021

93 TABERNACLE STREET
LONDON EC2A 4BA

SCARABEUS THEATRE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income					
Donations	2	4,087	-	4,087	2,269
Income from charitable activities:					
Grant and donations	3	9,200	154,341	163,541	174,225
Performance, Tour and contract income		40,447	-	40,447	38,485
Other trading activities	4	888	-	888	495
Investment income	5	235	-	235	115
Total income		54,857	154,341	209,198	215,589
Expenditure					
Cost of raising funds	6	3,330	-	3,330	5,150
Expenditure on charitable activities	6	38,996	162,615	201,611	202,029
Total expenditure		42,326	162,615	204,941	207,179
Net income/(expenditure) and net movement in funds for the year		12,531	(8,274)	4,257	8,410
<i>Reconciliation of funds</i>					
Total funds, brought forward		4,860	76,596	81,456	73,046
Total funds, carried forward		17,391	68,322	85,713	81,456

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 18 form part of these accounts.

SCARABEUS THEATRE
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BALANCE SHEET AS AT 31ST MARCH 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	10	1,068	1,424
Current Assets			
Debtors	11	4,549	17,811
Cash at bank and in hand		93,327	76,951
		<u>97,876</u>	<u>94,762</u>
Liabilities			
Creditors falling due within one year	12	(13,231)	(14,730)
Net Current Assets		84,645	80,032
Net assets		<u>85,713</u>	<u>81,456</u>
The funds of the charity:			
Unrestricted funds	13	17,391	4,860
Restricted funds	13	68,322	76,596
Total charity funds		<u>85,713</u>	<u>81,456</u>

For the financial year ended 31st March 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 26th January 2021 and were signed on its behalf by:



..... Julia Fitzelle (Chair)

Company Number 03319939

The notes on pages 10 to 18 form part of these accounts.

SCARABEUS THEATRE
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net income of £4,257 for the year and free reserves of £16,323 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Donation	2,807	2,807	2,269
Microsoft - Donation in kind	1,280	1,280	-
	<u>4,087</u>	<u>4,087</u>	<u>2,269</u>

Donations in 2019 totalling £2,269 were attributed to unrestricted funds.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>Dramatic arts:</i>				
Arts Council England	-	-	-	13,700
Big Lottery Fund - Awards for All	-	-	-	9,950
Big Lottery Fund	-	43,650	43,650	21,825
John Lyons Charity	-	-	-	14,500
LB of Islington	-	2,860	2,860	7,200
GLA Young Londoners Fund	-	23,331	23,331	-
Paul Hamlyn Foundation	-	84,500	84,500	84,500
Donations in kind	9,200	-	9,200	22,550
	<u>9,200</u>	<u>154,341</u>	<u>163,541</u>	<u>174,225</u>

Grants and donations in 2019 totalling £174,225 was attributed to unrestricted funds of £22,550 and restricted funds of £151,675.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

Name	Personnel £	Venue/ material £
Caxton House Community Centre	-	6,000
Early Start recruiting for Flying Families	200	-
Archway and Willow Children Centre recruiting	200	-
Houndsfield school for recruiting and support worker	400	-
Use of school hall in Leicester for Flying into Pysics used by other schools	-	1,200
Use of school hall in Enfield for Flying into Pysics used by other schools	-	300
Support worker from All Change for Flying Families	400	-
Lauren Cartr aerial tutor	500	-
	<u>1,700</u>	<u>7,500</u>

4. OTHER TRADING INCOME

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Event income	-	-	495
Other income	888	888	-
	<u>888</u>	<u>888</u>	<u>495</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

5. INVESTMENT INCOME

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Bank interest	235	235	115
	<u>235</u>	<u>235</u>	<u>115</u>

Other income in 2019 totalling £nil were attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Dramatic Arts £	Total 2020 £	Total 2019 £
Subcontractors fees and expenses	-	139,312	139,312	144,020
Marketing and promotional costs	-	1,921	1,921	2,201
Travelling and motor expenses	-	5,262	5,262	5,088
Other direct costs	3,000	35,103	38,103	36,511
Support costs (Note 7)	300	18,184	18,484	16,875
Governance costs (Note 7)	30	1,829	1,859	2,484
	<u>3,330</u>	<u>201,611</u>	<u>204,941</u>	<u>207,179</u>

Of the £204,941 expenditure in 2020 (2019 - £207,179), £42,326 was charged to unrestricted funds (2019 - £67,736) and £162,615 to restricted funds (2019 - £139,443).

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General support £	Governance function £	Total 2020 £	Total 2019 £
Premises costs	8,000	-	8,000	8,000
Communication and IT costs	3,697	-	3,697	1,893
Legal and profession costs	284	-	284	91
Insurance	4,034	-	4,034	4,436
Depreciation	356	-	356	1,369
Sundry expenses	2,113	239	2,352	2,046
Independent Examiner's fee	-	1,620	1,620	1,524
	<u>18,484</u>	<u>1,859</u>	<u>20,343</u>	<u>19,359</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2020 £		2019 £
Independent Examination	1,620		1,524
Depreciation	<u>356</u>	=	<u>1,369</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

The charity does not have any employees on its payroll.

No Trustee received any remuneration during the year (2019 - £nil). No Trustees received reimbursed expenses during the year (2019 - £nil).

The key management personnel of the charity comprise of the Artistic Director. The total benefits of the key management personnel of the charity were £31,200 (2019 - £31,800)

10. TANGIBLE FIXED ASSETS

	2020 £	2019 £
NET BOOK VALUES		
Fixtures, fittings and equipment	1	1
Motor vehicle	1,067	1,423
	<u>1,068</u>	<u>1,424</u>

MOVEMENTS IN YEAR

Cost or valuation

	Opening Balances £	Additions £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	-	-	7,995
	<u>40,023</u>	<u>-</u>	<u>-</u>	<u>40,023</u>

Depreciation

	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,027	-	-	32,027
Motor vehicle	6,572	356	-	6,928
	<u>38,599</u>	<u>356</u>	<u>-</u>	<u>38,955</u>

SCARABEUS THEATRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

11. DEBTORS

	Total 2020 £	Total 2019 £
Trade debtors	-	12,395
Other debtors	-	548
Prepayments	4,549	4,868
	<u>4,549</u>	<u>17,811</u>

12. CREDITORS: amounts falling due within one year

	Total 2020 £	Total 2019 £
Accruals	13,231	14,730
	<u>13,231</u>	<u>14,730</u>

13. MOVEMENT IN FUNDS

	Balance as at 01.04.19 £	Income £	Expenditure £	Balance as at 31.03.20 £
Restricted funds:				
Arts Council England	4,794	-	4,794	-
Big Lottery Fund	10,913	43,650	43,651	10,912
LB of Islington	-	2,860	2,860	-
GLA Young Londoners Fund	-	23,331	11,665	11,666
Paul Hamlyn Foundation	60,889	84,500	99,645	45,744
	<u>76,596</u>	<u>154,341</u>	<u>162,615</u>	<u>68,322</u>
General funds:	4,860	54,857	42,326	17,391
Total funds	<u>81,456</u>	<u>209,198</u>	<u>204,941</u>	<u>85,713</u>

SCARABEUS THEATRE
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

13. MOVEMENT IN FUNDS (continued)

Analysis of movements in funds - previous year

	Balance as at 01.04.18 £	Income £	Expenditure £	Balance as at 31.03.19 £
Restricted funds:				
Arts Council England	-	13,700	8,906	4,794
Big Lottery Fund - Awards for All	-	9,950	9,950	-
Big Lottery Fund	-	21,825	10,912	10,913
Caxton House	7,500	-	7,500	-
Heritage Lottery Fund	4,980	-	4,980	-
John Lyons Charity	10,500	14,500	25,000	-
LB of Islington	-	7,200	7,200	-
Paul Hamlyn Foundation	1,384	84,500	24,995	60,889
Stavros Niarchos Foundation	40,000	-	40,000	-
	<u>64,364</u>	<u>151,675</u>	<u>139,443</u>	<u>76,596</u>
General funds:	8,682	63,914	67,736	4,860
Total funds	<u><u>73,046</u></u>	<u><u>215,589</u></u>	<u><u>207,179</u></u>	<u><u>81,456</u></u>

Description, nature and purpose of restricted funds:

Arts Council England – Grant given towards the research and development of a new production titled Fall to Fly, a performance centered around the mental health of young women in particularly self-harm and depression.

Big Lottery Fund - Awards for All – Grant towards providing activities for families involving aerial skills and outdoor activities.

Big Lottery Fund – 2 year grant for 6 cycles of activities for families involving aerial skills and outdoor activities as well as gardening encouraging better relationship and bonding between parents/carers and their children.

Caxton House – Take Flight, a weekly workshop in aerial skills for disadvantaged young people. Funded by Elthorne Pride through Local Trust for the Big Lottery Fund £15,000.

Heritage Lottery Fund – Grant towards exploring the history of suffragettes and women's protest from then up to the present time.

GLA Young Londoners Fund – Grant towards helping young people fulfill their potential and improving their mental wellbeing.

John Lyons Charity – Towards Exodus Take Part a new programme of work focusing on issues surrounding refugees and migration.

LB of Islington – Grant towards Summersiversity course Learn to Fly.

Paul Hamlyn Foundation – Grant towards the roll out and further development of Flying into Physics, a new project looking at innovative ways of teaching key stage 2 children about forces, pulleys and levers using aerial skills and techniques.

Stavros Niachos – Towards Exodus Take Part a new programme of work focusing on issues surrounding refugees and migration.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

SCARABEUS THEATRE
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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	1,068	-	1,068
Net current assets	16,323	68,322	84,645
	<u>17,391</u>	<u>68,322</u>	<u>85,713</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Tangible fixed assets	1,424	-	1,424
Net current assets	3,436	76,596	80,032
	<u>4,860</u>	<u>76,596</u>	<u>81,456</u>

15. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

16. RELATED PARTY TRANSACTIONS

There were no related parties transactions during the year (2019: £nil).