

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2020
FOR
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOC
ATION

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

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THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2020

The trustees present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

- To advanced the Radhasoami faith for the benefit of the public.
- To relieve needs arising as a result of financial hardships, sickness, old age or youth.

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Significant activities

Charity provide satsang (Prayer) to its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious events.

Achievement and performance

Charitable activities

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- in the process of acquiring a new prayer hall facility for london members, for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras throughout the area of operation of the association;
- cultivating a spirit of corporation and organised action in and amount branch satsang in general and satsangis in particular and other satsang institutions of the region.

Financial review

Financial position

All funds owned by the charity are kept in a bank account under the charity's name.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1113327

Principal address

5 Tollhouse Lane
Wallington
Surrey
SM6 9PA

Trustees

Dr S K Gautam
Mr A Srivastav
Mr S K Kapoor
Mr A Srivastava
Mr M Ohry
Mr P Srivastava
Mr U Srivastav

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2020

Reference and administrative details

Independent Examiner

Mr Sandip Kumar

Association of Chartered Certified Accountants

Pinnacle

Chartered Certified Accountants

& Registered Auditors

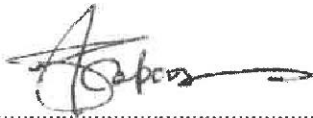
32 DeMontfort Street

Leicester

Leicestershire

LE1 7GD

Approved by order of the board of trustees on24/1/2021..... and signed on its behalf by:



.....
Mr S K Kapoor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOC
ATION**

Independent examiner's report to the trustees of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOC ATION

I report to the charity trustees on my examination of the accounts of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOC ATION (the Trust) for the year ended 5 April 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Date: 24/11/2021.....

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2020

		5.4.20 Unrestricted fund £	5.4.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		185,138	129,568
Investment income	2	<u>589</u>	<u>902</u>
Total		185,727	130,470
 EXPENDITURE ON			
Raising funds	3	<u>10,032</u>	<u>8,012</u>
 NET INCOME		175,695	122,458
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>798,599</u>	<u>676,141</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>974,294</u></u>	<u><u>798,599</u></u>

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

BALANCE SHEET
5 APRIL 2020

	Notes	5.4.20 Unrestricted fund £	5.4.19 Total funds £
FIXED ASSETS			
Tangible assets	6	758,257	758,257
CURRENT ASSETS			
Cash at bank		229,844	53,949
CREDITORS			
Amounts falling due within one year	7	(13,607)	(13,607)
NET CURRENT ASSETS		<u>216,037</u>	<u>40,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>974,294</u>	<u>798,599</u>
NET ASSETS		<u>974,294</u>	<u>798,599</u>
FUNDS	9		
Unrestricted funds		<u>974,294</u>	<u>798,599</u>
TOTAL FUNDS		<u>974,294</u>	<u>798,599</u>

The financial statements were approved by the Board of Trustees and authorised for issue on24.1.2021..... and were signed on its behalf by:



Mr S R Kapoor - Trustee

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.20	5.4.19
	£	£
Deposit account interest	<u>589</u>	<u>902</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

3. RAISING FUNDS

Raising donations and legacies

	5.4.20	5.4.19
	£	£
Support costs	<u>10,032</u>	<u>8,012</u>

Included within sundries is repayment of £52,600 interest free loan. The repayment of loan is included as an expense as previous years accounts were prepared on receipts and payments basis. The loan receipt in 2016 was included as receipt.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2020 nor for the year ended 5 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2020 nor for the year ended 5 April 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	129,568
Investment income	<u>902</u>
Total	130,470
EXPENDITURE ON	
Raising funds	<u>8,012</u>
NET INCOME	122,458
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>676,141</u>
TOTAL FUNDS CARRIED FORWARD	<u>798,599</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2019 and 5 April 2020	<u>758,257</u>
NET BOOK VALUE	
At 5 April 2020	<u>758,257</u>
At 5 April 2019	<u>758,257</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Other creditors	<u>13,607</u>	<u>13,607</u>

8. LOANS

An analysis of the maturity of loans is given below:

	5.4.20 £	5.4.19 £
Amounts falling due within one year on demand:		
Other loans	<u>13,607</u>	<u>13,607</u>

9. MOVEMENT IN FUNDS

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	798,599	175,695	974,294
TOTAL FUNDS	<u>798,599</u>	<u>175,695</u>	<u>974,294</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,727	(10,032)	175,695
TOTAL FUNDS	<u>185,727</u>	<u>(10,032)</u>	<u>175,695</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/18 £	Net movement in funds £	At 5/4/19 £
Unrestricted funds			
General fund	676,141	122,458	798,599
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>676,141</u>	<u>122,458</u>	<u>798,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,470	(8,012)	122,458
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>130,470</u>	<u>(8,012)</u>	<u>122,458</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/18 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	676,141	298,153	974,294
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>676,141</u>	<u>298,153</u>	<u>974,294</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,197	(18,044)	298,153
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>316,197</u>	<u>(18,044)</u>	<u>298,153</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2020.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2020

	5.4.20 £	5.4.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	169,019	76,259
Gift aid	<u>16,119</u>	<u>53,309</u>
	185,138	129,568
Investment income		
Deposit account interest	<u>589</u>	<u>902</u>
Total incoming resources	185,727	130,470
EXPENDITURE		
Support costs		
Management		
Postage and stationery	-	730
Sundries	293	449
Establishment costs	<u>1,550</u>	<u>1,049</u>
	1,843	2,228
Finance		
Rates and water	500	-
Light and heat	1,424	-
Telephone	1,105	-
Postage and stationery	<u>7</u>	<u>-</u>
	3,036	-
Information technology		
Repairs and renewals	<u>5,153</u>	<u>5,784</u>
Total resources expended	<u>10,032</u>	<u>8,012</u>
Net income	<u>175,695</u>	<u>122,458</u>

This page does not form part of the statutory financial statements

