

**REGISTERED COMPANY NUMBER: 02572177 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1002882**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**SOUTHSIDE REHABILITATION LIMITED**

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

# **SOUTHSIDE REHABILITATION LIMITED**

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# **SOUTHSIDE REHABILITATION LIMITED**

## **Report of the Trustees for the year ended 31 March 2020**

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The Management Committee presents its report and the financial statements for the year ended 31 March 2020.

Legal and administrative information set out on page 6 forms part of this report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Structure, Governance and Management**

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly, administers the charity. The committee appoints its members, who are trustees of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Stephanie Correia, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing the charity's aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide evidence that the charity has created a public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of the charity, as well as their roles and responsibilities. Training is also available. A skills audit is carried out annually.

### **Objectives and Activities**

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness – unemployment, poverty, social isolation, stigma, etc. Our aim is to provide and maintain high quality services in order to enable our trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those, which are not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

The charity is situated in South East London. Our main activity is employment training/intermediate employment for people with mental health problems, who wish to return to open employment. In order to do this, we run three social enterprises (printing and copying, catering and cleaning), which provide services to other departments here and external customers. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills such as a printer for printing. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling, First Aid. This year staff have been updated in all of these areas. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 11 staff, 4 men and 7 women, 3 of who are fulltime. In April 2015 the charity became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control as to the annual increase. In April 2017 the increase was nearly 4%, in April 2018 nearly 5%, in April 2019 it was over 3% and April 2020 it was 2%. The charity has all the policies and procedures in place required to protect the interests of staff, trainees and customers. We use our trustees, and independent external Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2020**

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The charity worked with 92 trainees in 2019/20. 83% of them were from the BAME community, 60% male, and many have been in trouble with the law. Qualified professionals assess all trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. Self-referrals are also encouraged. During the probation period the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Coordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Coordinator.

At present, although training is offered to anyone with a mental health problem aged 18 to 65, very few referrals are received from 18 to 24 year olds.

Work placements and volunteering opportunities are also offered to the local community, including school children and language students. It is essential that the charity is an integral part of the local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise funds for us whenever they hold events such as the Lambeth Open and the West Norwood Feast. They very generously provided free accommodation for the Christmas party last year. They also share the use of the display window in the front of our building in Knights Hill. This relationship continues to develop. We have also developed a relationship with Urban Art, one of our sponsors. Exhibitions are held every year and 5% of the sales are awarded to the charity. In July 2019, it received £1,283. Through the year, we have raised another £8,864 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff and friends and some Trustees, who have raised funds by running a Half Marathon in London and the London Marathon.

During 2019/20 we had a £10,000 reduction in our Lambeth grant and our Southwark grant has remained the same. There are many changes taking place to the structure of the NHS locally and in South East London. This is causing some uncertainty. Mental Health may be a priority, and it is recognised that we are providing an essential service, but we have not gained any additional resources so far. Both in Lambeth and Southwark there are plans to change the way services are contracted. It is expected that in the future this will be done by the Alliance, a group of the largest providers in the Borough and the Clinical Commission Group.

Both in Southwark and Lambeth we are in discussions with similar organisations about developing closer collaboration in order to meet the new commissioning agenda – Alliance contracting. In Lambeth we are part of the Lambeth Employment Providers Alliance. Some of these contracts might be new to the third sector.

This year continued to be very stressful for our trainees. Some have been involved in a review of their benefits and the constant threat from the government to further reduce the level of income they receive while having additional outgoings such as Council Tax. Most of those who had received Disability Living Allowance have not been eligible for Personal Independent Payment, thus reducing their income. In addition, it continues to be extremely difficult to obtain a Freedom Pass, the absence of which has a major impact on the trainees' ability to get around and be more socially included. The latter has also increased our expenditure, as we have to reimburse trainees for their journeys to and from training. Fortunately, some have been successful in getting a discount Oyster Card, which allows trainees to travel for less than an ordinary Oyster Card. An additional pressure on our resources will be the fee for adult education, which can be between £30 and £300. All our trainees are encouraged to attend Adult Education to update/increase their knowledge. This gives them an advantage when applying for jobs. At present 13 are attending courses in adult education, 5 are accessing other activities regularly, 6 are volunteering elsewhere, 3 are actively looking for work and 2 have part time jobs while still attending.

#### **Achievements and Performance**

During the year we have continued to develop and maintain the work skills of our trainees. On average it takes 2 years to get someone to work readiness. It takes this long because most people when referred have not worked for 10 years or more or not at all.

## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2020**

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During the last couple of years unemployment has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things in order to get more people into work. When unemployment is high it is more difficult for people to find jobs as they are competing with people who have recently been in employment. This will be worsened in 2020/21 due to COVID-19. At present we have 2 people who are actively looking for work, 5 work ready and looking for jobs. The choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

During the year we worked with 92 people in total, 32 of who were new referrals during the year and 18 of these remain at time of writing. 29 trainees moved on during the year - three gained employment, 2 got volunteer posts, 2 went into part time employment. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the Lambeth Clinical Commissioning Group to provide places for 40 Lambeth residents and Southwark Clinical Commissioning Group to provide 28 places for Southwark residences.

Unlike many other mental health services, our attendance level is over 80%, which is 10% more than we are contracted to do. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

In 2019/20 we continued to develop strong relationships with our Commissioners, Lambeth and Southwark Clinical Commissioning Groups. This may be more difficult in the future now that Commissioning will be done across the whole of South East London and both of our local Commissioners moved on in 2019. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

#### **Financial Review**

Total incoming resources have reduced this year by 2% to £427,406. Resources expended on charitable activities have increased in the year by 3% to £418,649. This year we have a surplus of £8,757 compared with £30,448 last year, which was an exceptional year for us. This year we lost £10,000 from our contract with Lambeth and took on additional staff time in the print and cleaning. All staff have continued to work hard to assist our trainees to recover and improve their mental wellbeing, maintain our customer base and keep expenditure as low as possible. Our thanks to all of them and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that as much as possible goes to our trainees.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade. The present financial constraints in the public sector have yet to have a major impact on this organisation.

#### **Reserves**

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

Due to COVID-19 we have not been able to fundraise from annual events in 2020/21 we usually participate in such as Urban Art. We need to look at new ways to fundraise to make up for these losses and the loss of income from our social enterprises.

## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2020**

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#### **Investments**

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

#### **Plans for future period**

In 2019/20 we continued to work at increasing our customer base particularly in cleaning and printing. We have updated our website, changed our logo and are in the process of changing our marketing materials as per our marketing plan, which was developed with the help of the Cranfield Trust and various individuals. We are also increasing our efforts to raise more money through fund raising.

With the involvement of the Lambeth Alliance, who have published an Employment Strategy, we have continued to spend some time working with four other employment organisations in Lambeth, developing an Alliance at the request of the Clinical Commissioners. We need to look jointly at what we do, reduce duplication and meet performance indicators set by the Alliance, which will include making savings of 16% during 2020 and 2024.

We continue to implement our Business Plan. This Plan comes to an end in 2020. A new plan will be completed by the end of 2020. Individual Trustees have taken responsibility for various aspects of the Action Plan including Governance, Risk, Staffing, Succession Planning, Maximising Grant and Tender Outcomes, Maximising Sales Income, Developing an Online Strategy and Performance Management and Outcomes. We have bimonthly Trustee Business Plan Meetings to take the plan forward. The implementation of the Marketing Strategy is an integral part of this.

As part of the succession plan being implemented to achieve a smooth transition when the present CEO retires, we will recruit an occupational therapist to support staff here, who will work directly with the trainees. The present CEO provides this specific support at present. In addition, the present CEO and her Deputy are continuing to build the skills and knowledge of the Deputy.

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero hour contracts and stigma, which are very unhelpful for our trainees gaining open employment. We may have to use another assessment tool should the Lambeth Alliance mentioned earlier come to fruition. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

Once again, we will be participating in Urban Art, which will be virtual this year due to COVID-19, the Half Marathon, and the London Marathon, which has been delayed due to COVID-19. COVID-19 has had an impact on our ability to provide a service to our Trainees. On 23/3/20 we had to shut down, on the instructions from government, and reopened on 27/7/20 after we had carried out a thorough risk assessment, developed a strategy, and implementation plan and ensured staff were aware of their additional responsibilities. During lockdown we kept in touch with all our trainees twice a week by phone. Sadly only 5 of the 67 had access to WIFI and the benefits of the internet. Halfway through we produced a Newsletter with lots of information which we posted to each trainee. Now that we are open, we have had to limit the number of trainees attending each day and we are giving them a takeaway rather than a meal on the premises. But we are continuing to support them and encourage them to become more independent and return to open employment and social inclusion.

## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2020**

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#### **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charity as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirms that they have taken the necessary steps to ensure that they themselves are aware of all relevant information and that this information has been communicated to the independent examiner.

#### **Members of the Management Committee**

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Pamela Newman (Chair)  
Doye Akinlade  
Liz Duthie  
Alison Kirby

Rhiannon Hughes  
Ann Dennis  
Rose Neild

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2020 was 7. Members of the charitable company have no beneficial interest in the charitable company.

**SOUTHSIDE REHABILITATION LIMITED**

**Report of the Trustees  
for the year ended 31 March 2020**

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**Reference and administrative details**

**Registered Company number**  
02572177 (England and Wales)

**Registered Charity number**  
1002882

**Registered office**  
45 Knights Hill  
London  
SE27 0HS

**Trustees**


D Akinlade  
A G Dennis  
E J Duthie  
R S Hughes  
A Kirby  
A Manickam (resigned 20.11.2019)  
P S Newman  
R F Neild (appointed 19.6.2019)

**Company Secretary**  
S C Correia

**Independent Examiner**

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

Approved by order of the board of trustees on 4/11/20 and signed on its behalf by:

  
.....  
P S Newman - Trustee



**Independent Examiner's Report to the Trustees of  
Southside Rehabilitation Limited**

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**Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie McGhee ACA  
Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

Date: .....

# SOUTHSIDE REHABILITATION LIMITED

## Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		285,645	-	285,645	292,236
<b>Charitable activities</b>					
Charitable trading		140,748	-	140,748	143,606
Investment income	2	<u>1,013</u>	<u>-</u>	<u>1,013</u>	<u>1,009</u>
<b>Total</b>		<b>427,406</b>	<b>-</b>	<b>427,406</b>	436,851
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Fund raising and publicity		1,014	-	1,014	1,560
Costs of activities in furtherance of charity's objects		<u>417,635</u>	<u>-</u>	<u>417,635</u>	<u>404,843</u>
<b>Total</b>		<b>418,649</b>	<b>-</b>	<b>418,649</b>	406,403
<b>NET INCOME</b>		<b>8,757</b>	<b>-</b>	<b>8,757</b>	30,448
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>302,613</b>	<b>-</b>	<b>302,613</b>	272,165
<b>Total funds carried forward</b>		<b><u>311,370</u></b>	<b><u>-</u></b>	<b><u>311,370</u></b>	<b><u>302,613</u></b>

The notes form part of these financial statements

# SOUTHSIDE REHABILITATION LIMITED

## Balance Sheet 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	<b>40,019</b>	-	<b>40,019</b>	49,276
<b>Current assets</b>					
Stocks	8	<b>4,552</b>	-	<b>4,552</b>	4,552
Debtors	9	<b>31,969</b>	-	<b>31,969</b>	102,035
Cash at bank and in hand		<u><b>252,039</b></u>	-	<u><b>252,039</b></u>	<u>165,631</u>
		<b>288,560</b>	-	<b>288,560</b>	272,218
<b>Creditors</b>					
Amounts falling due within one year	10	<u><b>(17,209)</b></u>	-	<u><b>(17,209)</b></u>	<u>(18,881)</u>
<b>Net current assets</b>		<u><b>271,351</b></u>	-	<u><b>271,351</b></u>	<u>253,337</u>
<b>Total assets less current liabilities</b>		<u><b>311,370</b></u>	-	<u><b>311,370</b></u>	<u>302,613</u>
<b>NET ASSETS</b>		<u><b>311,370</b></u>	-	<u><b>311,370</b></u>	<u>302,613</u>
<b>Funds</b>	12				
Unrestricted funds				<u><b>311,370</b></u>	<u>302,613</u>
<b>Total funds</b>				<u><b>311,370</b></u>	<u>302,613</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SOUTHSIDE REHABILITATION LIMITED**

**Balance Sheet - continued**  
**31 March 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....4.11.20..... and were signed on its behalf by:

.....  
P S Newman - Trustee

The notes form part of these financial statements

## **SOUTHSIDE REHABILITATION LIMITED**

### **Notes to the Financial Statements for the year ended 31 March 2020**

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#### **1. Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## SOUTHSIDE REHABILITATION LIMITED

### Notes to the Financial Statements - continued for the year ended 31 March 2020

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#### 1. Accounting policies - continued

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Resources expended and the basis of allocation of costs**

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

#### 2. Investment income

	2020	2019
	£	£
Bank Interest Received	<u>1,013</u>	<u>1,009</u>

#### 3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent examiner's fee	2,158	2,473
Depreciation - owned assets	15,971	20,196
Hire of plant and machinery	6,307	3,015
Other operating leases	<u>25,121</u>	<u>24,643</u>

#### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

# SOUTHSIDE REHABILITATION LIMITED

## Notes to the Financial Statements - continued for the year ended 31 March 2020

### 5. Staff costs

The average monthly number of employees during the year was as follows:

<b>2020</b>	2019
<b>12</b>	12
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

### 6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	292,236	-	292,236
<b>Charitable activities</b>			
Charitable trading	143,606	-	143,606
Investment income	<u>1,009</u>	<u>-</u>	<u>1,009</u>
<b>Total</b>	436,851	-	436,851
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Fund raising and publicity	1,560	-	1,560
Costs of activities in furtherance of charity's objects	<u>404,843</u>	<u>-</u>	<u>404,843</u>
<b>Total</b>	<u>406,403</u>	<u>-</u>	<u>406,403</u>
<b>NET INCOME</b>	30,448	-	30,448
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	<u>272,165</u>	<u>-</u>	<u>272,165</u>
<b>Total funds carried forward</b>	<u><u>302,613</u></u>	<u><u>-</u></u>	<u><u>302,613</u></u>

**SOUTHSIDE REHABILITATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**7. Tangible fixed assets**

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £
<b>Cost</b>				
At 1 April 2019	13,339	7,904	652	46,095
Additions	-	-	-	6,365
At 31 March 2020	13,339	7,904	652	52,460
<b>Depreciation</b>				
At 1 April 2019	12,806	7,904	652	45,130
Charge for year	152	-	-	1,685
At 31 March 2020	12,958	7,904	652	46,815
<b>Net book value</b>				
At 31 March 2020	381	-	-	5,645
At 31 March 2019	533	-	-	965

	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
<b>Cost</b>					
At 1 April 2019	12,432	79,744	24,379	112,923	297,468
Additions	-	349	-	-	6,714
At 31 March 2020	12,432	80,093	24,379	112,923	304,182
<b>Depreciation</b>					
At 1 April 2019	12,432	78,499	24,379	66,390	248,192
Charge for year	-	1,267	-	12,867	15,971
At 31 March 2020	12,432	79,766	24,379	79,257	264,163
<b>Net book value</b>					
At 31 March 2020	-	327	-	33,666	40,019
At 31 March 2019	-	1,245	-	46,533	49,276



**SOUTHSIDE REHABILITATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

<b>8. Stocks</b>		
	<b>2020</b>	2019
	£	£
Stocks	<u><b>4,552</b></u>	<u><b>4,552</b></u>
<b>9. Debtors: amounts falling due within one year</b>		
	<b>2020</b>	2019
	£	£
Trade debtors	<b>22,049</b>	90,160
Other debtors	<b>2,150</b>	3,550
Prepayments and accrued income	<u><b>7,770</b></u>	<u><b>8,325</b></u>
	<u><b>31,969</b></u>	<u><b>102,035</b></u>
<b>10. Creditors: amounts falling due within one year</b>		
	<b>2020</b>	2019
	£	£
Trade creditors	<b>2,242</b>	2,366
Social security and other taxes	<b>4,000</b>	3,295
VAT	<b>2,567</b>	4,995
Other creditors	<b>6,000</b>	6,000
Accrued expenses	<u><b>2,400</b></u>	<u><b>2,225</b></u>
	<u><b>17,209</b></u>	<u><b>18,881</b></u>
<b>11. Leasing agreements</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	<b>2020</b>	2019
	£	£
Within one year	<b>25,500</b>	25,500
Between one and five years	<u><b>57,375</b></u>	<u><b>82,875</b></u>
	<u><b>82,875</b></u>	<u><b>108,375</b></u>

**SOUTHSIDE REHABILITATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**12. Movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	<b>302,613</b>	<b>8,757</b>	<b>311,370</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>302,613</u></b>	<b><u>8,757</u></b>	<b><u>311,370</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>427,407</b>	<b>(418,650)</b>	<b>8,757</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>427,407</u></b>	<b><u>(418,650)</u></b>	<b><u>8,757</u></b>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	272,165	30,448	302,613
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>272,165</u></b>	<b><u>30,448</u></b>	<b><u>302,613</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	436,851	(406,403)	30,448
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>436,851</u></b>	<b><u>(406,403)</u></b>	<b><u>30,448</u></b>

# SOUTHSIDE REHABILITATION LIMITED

## Notes to the Financial Statements - continued for the year ended 31 March 2020

### 12. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	272,165	39,205	311,370
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>272,165</u>	<u>39,205</u>	<u>311,370</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	864,258	(825,053)	39,205
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>864,258</u>	<u>(825,053)</u>	<u>39,205</u>

### 13. Related party disclosures

There were no related party transactions for the year ended 31 March 2020.

# SOUTHSIDE REHABILITATION LIMITED

## Detailed Statement of Financial Activities for the year ended 31 March 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts	-	1,173
Donations	10,146	5,564
Grants	<u>275,499</u>	<u>285,499</u>
	285,645	292,236
<b>Investment income</b>		
Bank Interest Received	1,013	1,009
<b>Charitable activities</b>		
Catering	19,515	25,927
Print	85,338	91,206
Sweepers/Laundry	35,602	26,102
Southside works	<u>293</u>	<u>371</u>
	<u>140,748</u>	<u>143,606</u>
<b>Total incoming resources</b>	427,406	436,851
<b>Expenditure</b>		
<b>Charitable activities</b>		
Wages	150,653	144,437
Social security	10,222	9,363
Pensions	2,339	1,430
Catering	24,753	16,726
Print	24,202	24,102
Sweepers & laundry	10,667	10,684
Southside works	11,026	7,333
Clerical	<u>9,616</u>	<u>13,534</u>
	243,478	227,609
<b>Support costs</b>		
<b>Management</b>		
Wages	84,309	82,835
Social security	6,254	6,107
Pensions	3,352	3,073
Training and development	6,307	3,015
Other operating leases	25,121	24,643
Rates and water	978	1,238
Carried forward	126,321	120,911

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**SOUTHSIDE REHABILITATION LIMITED**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2020**

	2020 £	2019 £
<b>Management</b>		
Brought forward	126,321	120,911
Insurance	5,536	5,410
Light and heat	4,535	5,391
Telephone	2,104	1,976
Postage and stationery	1,553	598
Advertising	1,389	1,560
Motor and travel	2,534	3,525
Repairs and maintenance	4,948	4,540
Cleaning	5,050	5,048
Building Works	-	3,000
Depn of computer hardware	1,685	1,621
Depn of computer software	-	401
Depn of printing equipment	12,867	15,842
Depn of kitchen equipment	152	76
Depn of cleaning equipment	-	120
Depn of fixtures and fittings	<u>1,267</u>	<u>2,135</u>
	<b>169,942</b>	<b>172,154</b>
<b>Finance</b>		
Bank charges	2,750	2,654
Bad debts	<u>-</u>	<u>80</u>
	<b>2,750</b>	<b>2,734</b>
<b>Governance costs</b>		
Auditors' remuneration for non audit work	2,158	2,473
Legal fees	<u>322</u>	<u>1,433</u>
	<b><u>2,480</u></b>	<b><u>3,906</u></b>
Total resources expended	<b><u>418,649</u></b>	<b><u>406,403</u></b>
<b>Net income</b>	<b><u><u>8,757</u></u></b>	<b><u><u>30,448</u></u></b>

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