

FLINTSHIRE FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



FLINTSHIRE FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Reverend A Leake Mr S Harrison Mr O Jones Mrs S Beatson
Charity number	1146921
Principal address	The Former Library HQ Raikes Lane Mold Flintshire CH7 6NW
Independent examiner	Azets Brynford House 21 Brynford Street Holywell Flintshire Wales CH8 7RD

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Leake

Mr S Harrison

Mr O Jones

Mrs S Beatson

The trustees' report was approved by the Board of Trustees.

Trustee

Dated: 19 November 2020

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLINTSHIRE FOODBANK

I report to the trustees on my examination of the financial statements of Flintshire Foodbank (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD
Wales

Dated: 19 November 2020

FLINTSHIRE FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	53,603	59,865	113,468	30,916	33,608	64,524
Investments	4	9,130	-	9,130	13,550	-	13,550
Other income	5	-	-	-	(774)	-	(774)
Total income		62,733	59,865	122,598	43,692	33,608	77,300
Expenditure on:							
Charitable activities	6	23,499	48,896	72,395	40,570	29,155	69,725
Net incoming resources before transfers		39,234	10,969	50,203	3,122	4,453	7,575
Gross transfers between funds		(3,907)	3,907	-	-	-	-
Net income for the year/ Net movement in funds		35,327	14,876	50,203	3,122	4,453	7,575
Fund balances at 1 April 2019		18,414	12,973	31,387	15,292	8,520	23,812
Fund balances at 31 March 2020		53,741	27,849	81,590	18,414	12,973	31,387

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		6,715		8,927
Current assets					
Cash at bank and in hand		74,875		22,460	
		<u> </u>		<u> </u>	
Net current assets			74,875		22,460
			<u> </u>		<u> </u>
Total assets less current liabilities			81,590		31,387
			<u> </u>		<u> </u>
Income funds					
Restricted funds	11		27,849		12,973
Unrestricted funds			53,741		18,414
			<u> </u>		<u> </u>
			81,590		31,387
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 19 November 2020

Trustee

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. As all financial assets are classified within one year, they are not amortised but carried at face value.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are carried at face value.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and continue to be measured at face value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	36,811	1,000	37,811	22,588	-	22,588
Grants	16,792	58,865	75,657	8,328	33,608	41,936
	<u>53,603</u>	<u>59,865</u>	<u>113,468</u>	<u>30,916</u>	<u>33,608</u>	<u>64,524</u>
Donations and gifts						
Donations	36,811	-	36,811	22,588	-	22,588
Other	-	1,000	1,000	-	-	-
	<u>36,811</u>	<u>1,000</u>	<u>37,811</u>	<u>22,588</u>	<u>-</u>	<u>22,588</u>
Grants receivable for core activities						
Grants	16,792	-	16,792	8,328	-	8,328
Trussell Trust Grants	-	36,581	36,581	-	15,582	15,582
Morgan Foundation Grants	-	17,000	17,000	-	8,500	8,500
Postcode Lottery / Learning 4 Living Grants	-	1,134	1,134	-	196	196
Trussell Trust Van Grants	-	1,550	1,550	-	9,330	9,330
MoneySuperMarket	-	600	600	-	-	-
Toyota	-	2,000	2,000	-	-	-
	<u>16,792</u>	<u>58,865</u>	<u>75,657</u>	<u>8,328</u>	<u>33,608</u>	<u>41,936</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Rental income	<u>9,130</u>	<u>13,550</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

5 Other income

	Total	Unrestricted funds
	2020	2019
	£	£
Net gain on disposal of tangible fixed assets	-	(774)

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	44,997	40,979
Depreciation and impairment	2,212	661
Insurance	391	357
Telephone	1,203	2,517
Postage and stationery	2,074	2,325
Membership fees	375	375
Repairs and renewals	562	970
Rent and utilities	10,087	14,746
Vehicle expenses	3,545	3,625
Debt and admin	-	2,370
Miscellaneous	4,815	800
	<u>70,261</u>	<u>69,725</u>
Grant funding of activities (see note 7)	2,134	-
	<u>72,395</u>	<u>69,725</u>
Analysis by fund		
Unrestricted funds	23,499	40,570
Restricted funds	48,896	29,155
	<u>72,395</u>	<u>69,725</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

7 Grants payable

	Charitable Expenditure 2020 £	2019 £
Grants to institutions:		
Other	2,134	-
	<u>2,134</u>	<u>-</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	4	4
	<u>4</u>	<u>4</u>

Employment costs

	2020 £	2019 £
Wages and salaries	44,997	40,979
	<u>44,997</u>	<u>40,979</u>

10 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2019	9,330
At 31 March 2020	<u>9,330</u>
Depreciation and impairment	
At 1 April 2019	403
Depreciation charged in the year	2,212
At 31 March 2020	<u>2,615</u>
Carrying amount	
At 31 March 2020	<u>6,715</u>
At 31 March 2019	<u>8,927</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	Balance at 31 March 2020 £
Trussell Trust	-	15,582	(15,582)	-	36,581	(24,275)	1,690
Morgan Foundation	-	8,500	(8,500)	-	17,000	(17,083)	83
Postcode Lottery / L4L	7,871	196	(5,073)	2,994	2,134	(5,128)	-
Trussell Trust Van	-	9,330	-	9,330	1,550	(2,230)	2,134
Eat Well Spend Less	649	-	-	649	-	-	-
MoneySuperMarket	-	-	-	-	600	(180)	-
Toyota	-	-	-	-	2,000	-	-
	<u>8,520</u>	<u>33,608</u>	<u>(29,155)</u>	<u>12,973</u>	<u>59,865</u>	<u>(48,896)</u>	<u>3,907</u>
							<u>27,849</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

12 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	(2,615)	9,330	6,715	(403)	9,330	8,927
Current assets/ (liabilities)	56,356	18,519	74,875	18,817	3,643	22,460
	<u>53,741</u>	<u>27,849</u>	<u>81,590</u>	<u>18,414</u>	<u>12,973</u>	<u>31,387</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).