

THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Horner Mr A May
Charity number	303006
Independent examiner	Azets 5 Yeomans Court Ware Road Hertford SG13 7HJ

THE WALKER CRICKET GROUND

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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2020

The Trustees present their report and financial statements for the year ended 5 April 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

AIMS OF THE TRUST

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs.

The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all User Clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

USER CLUBS/COMMUNITY GROUPS

The current users of the ground are:-

Southgate Cricket Club, Southgate Adelaide Cricket Club, MCCC, Southgate Squash & Racketball Club, Omonia Youth Football Club, Oakhill Tigers Football Club, Southgate Adelaide Football Club, Southgate Rugby FC, The Weld Tennis Club, Barnet Nightingales FC, University of London Lacrosse and Middlesex Lacrosse.

The following wider community groups and organisations make regular use of the ground: Palmers Green High School, Dwight School London, The Walker Primary School, Southgate Adelaide Hockey Club, Middlesex Disability Cricket Squad, London Schools Cricket Association, the National Cricket League, Middlesex County Cricket Club and Marylebone Cricket Club.

Palmers Green High School use our facilities on a daily basis for their Physical Education programme.

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

SPORTS/ACTIVITIES

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- An annual firework display
- Nursery and childcare provision
- Local Scouts group
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

On Saturday 2nd November we held our annual Fireworks Event. Unfortunately, due to poor weather and another firework display organised by Enfield Council our attendance was lower than previous years.

However, we still managed to raise £6500 for the continued development of the Walker Ground. It is estimated that approximately 4500 people attended.

The Trustees would like to thank the Walker Ground staff, in particular Jas Bhatt and Steve Waters for all their hard work. Also, a big thank you to the many volunteers who year after year give up their time for this very important event.

The Trust are pleased to announce that as from September 2019, the World Squash Library has been based at the Walker Ground. This resource is run by squash club member and former Chief Executive of the World Squash Federation, Andrew Shelley.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

FINANCIAL REVIEW

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Proposed Dance Studio in original Tea Pavilion
- Flat development on the site of the Cottage
- Project with the MCCC
- MUGA on the site of the tennis courts

The Trust is reliant on income from the various sports clubs, which use its facilities and from income generated from bookings of the Pavilion Hall and other events.

The cost of providing pitches for cricket, football and rugby exceeds the assessments paid by field sports clubs. These assessments are set at competitive levels so that they compete with other local facilities.

The Walker Ground has sufficient reserve funds and significant assets in terms of land and buildings to ensure that it remains a viable and going concern.

PRIORITIES FOR THE FUTURE

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CLG
- Disabled access
- Security of the site including front gate, main entrance, extend security cameras, lights.
- New entrance/signage at front gate.
- Resurface car park.

SUCCESS CRITERIA

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have monthly meetings but due to a lack of trustee's, individual committees have been disbanded.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

RISK MANAGEMENT

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

CORONAVIRUS

As the time period of this report comes to an end, the Walker Ground enters an uncertain future. Due to the Covid-19 lockdown restrictions, as from the 20th March 2020, the ground has had to close indefinitely.

We believe that when Covid-19 restrictions are lifted, members and users will return to the Walker Ground and it will once again be a thriving centre of sporting activities.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

TRUSTEES

Currently we have two Trustees – Chris Horner and Alan May and one Associate Trustee – Richard Ellwood.

According to our Trust Deed the trust should have a minimum of three Trustees. The present situation with only two full Trustees, needs addressing urgently. This is undemocratic and clearly does not represent the number of people who are user club members.

A facility the size of the Walker Ground should be administered and overseen by an absolute minimum of six Trustees.

Unfortunately, this year saw three Trustees resign and one Trustee retire after many years of service.

Nev Niyazi resigned as a Trustee on 23/05/2019

Jeremy Dangerfield resigned as a Trustee on 23/05/2019

Imran Shaikh resigned as a Trustee on 08/09/2019

Gerald Wingrove retired as a Trustee (officially) 05/05/2020

RECRUITMENT

The current Trustees are actively seeking to recruit more trustees to ensure that the Walker Ground continues to provide first class sporting facilities for the people of Southgate and the surrounding areas.

We have written to members of all user clubs inviting them to a series of meetings to discuss how they can contribute to the Trust. So far, we have had 12 replies with offers of help. Unfortunately, due to the third Covid national lockdown these meetings have yet to take place.

STAFF

The Trustees would like to thank our General Manager, Jas Bhatt and Steve Waters our Finance Officer for their hard work throughout the year.

Thanks also to our Head Groundsman, Alan Torrington and our Assistant Groundsman Jack Stapleton whose hard work and commitment has ensured our ground and pitches are the best in North London.

The Trust would also like to thank our Bar Manager Stefan Drumea and our bartender Sam Pinnock for all their hard work this year in promoting the Walker Bar.

The Trustees' report was approved by the Board of Trustees.



Mr A May
Trustee

Dated: 03/02/21

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Alison Nayler Bsc FCA

Azets

5 Yeomans Court

Ware Road

Hertford

SG13 7HJ

Dated: ..3/2/2021..

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	3,000	-	3,000	100,000	-	100,000
Charitable activities	4	227,808	14,619	242,427	249,739	18,831	268,570
Other income	5	26,310	-	26,310	-	-	-
Total income		257,118	14,619	271,737	349,739	18,831	368,570
<u>Expenditure on:</u>							
Charitable activities	6	275,352	10,371	285,723	252,673	18,206	270,879
Net (expenditure)/income for the year/ Net movement in funds		(18,234)	4,248	(13,986)	97,066	625	97,691
Fund balances at 6 April 2019		730,701	56,563	787,264	633,633	55,938	689,571
Fund balances at 5 April 2020		712,467	60,811	773,278	730,699	56,563	787,262

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		514,513		501,179
Investments	10		1		1
			<u>514,514</u>		<u>501,180</u>
Current assets					
Debtors	11	15,775		33,474	
Cash at bank and in hand		277,889		292,875	
		<u>293,664</u>		<u>326,349</u>	
Creditors: amounts falling due within one year	12	(29,500)		(34,867)	
Net current assets			<u>264,164</u>		<u>291,482</u>
Total assets less current liabilities			<u>778,678</u>		<u>792,662</u>
Creditors: amounts falling due after more than one year	13		(5,400)		(5,400)
Net assets			<u><u>773,278</u></u>		<u><u>787,262</u></u>
Income funds					
Restricted funds	14	60,811		56,563	
Unrestricted funds		712,467		730,699	
		<u>773,278</u>		<u>787,262</u>	

The financial statements were approved by the Trustees on 03/02/20

Alan May

Mr A May
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Charity's activities and the wider economy.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1.

Additions and improvements to the buildings since that date to 5 April 2009 are included at cost.

Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount.

Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation.

Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	3,000	100,000

4 Charitable activities

	Annual assessments	Squash facilities	Occasional users and rents	Fireworks	Total 2020	Total 2019
	2020	2020	2020	2020		
	£	£	£	£	£	£
Income	75,940	59,797	65,484	29,206	230,427	256,570
Rental income	-	-	12,000	-	12,000	12,000
	<u>75,940</u>	<u>59,797</u>	<u>77,484</u>	<u>29,206</u>	<u>242,427</u>	<u>268,570</u>
Analysis by fund						
Unrestricted funds	75,940	45,178	77,484	29,206	227,808	249,739
Restricted funds	-	14,619	-	-	14,619	18,831
	<u>75,940</u>	<u>59,797</u>	<u>77,484</u>	<u>29,206</u>	<u>242,427</u>	<u>268,570</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2020

4 Charitable activities (Continued)

For the year ended 5 April 2019

	Annual assessments £	Squash facilities £	Occasional users and rent £	Fireworks £	Total 2019 £
Income	80,420	60,713	69,066	46,371	256,570
Rental income	-	-	12,000	-	12,000
	<u>80,420</u>	<u>60,713</u>	<u>81,066</u>	<u>46,371</u>	<u>268,570</u>
Analysis by fund					
Unrestricted funds	80,420	41,882	81,066	46,371	249,739
Restricted funds	-	18,831	-	-	18,831
	<u>80,420</u>	<u>60,713</u>	<u>81,066</u>	<u>46,371</u>	<u>268,570</u>

5 Other income

	Unrestricted funds 2020 £	Total 2019 £
Other income	<u>26,310</u>	<u>-</u>

Other income is the gift aid donation received from the subsidiary company, The Walker Ground Bar & Functions Limited.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2020

6 Charitable activities

	2020 £	2019 £
Maintenance costs	85,379	94,986
Maintenance and admin costs - Squash courts	8,096	15,880
Fireworks costs	21,330	21,579
Other direct charitable expenditure	163,286	132,494
	<u>278,091</u>	<u>264,939</u>
Share of governance costs	7,632	5,940
	<u>285,723</u>	<u>270,879</u>
Analysis by fund		
Unrestricted funds	275,352	252,673
Restricted funds	10,371	18,206
	<u>285,723</u>	<u>270,879</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no Trustee expenses in the year (2019- £650 in respect of reimbursed costs).

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2020

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	4	3

Employment costs

	2020 £	2019 £
Wages and salaries	98,180	69,993
Social security costs	6,132	2,808
Other pension costs	2,726	1,206
	107,038	74,007

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2019	507,514	116,809	624,323
Additions	-	26,095	26,095
At 5 April 2020	507,514	142,904	650,418
Depreciation and impairment			
At 6 April 2019	14,960	108,185	123,145
Depreciation charged in the year	3,025	9,735	12,760
At 5 April 2020	17,985	117,920	135,905
Carrying amount			
At 5 April 2020	489,529	24,984	514,513
At 5 April 2019	492,554	8,625	501,179

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2020

10 Fixed asset investments

	Other investments
Cost or valuation	
At 6 April 2019 & 5 April 2020	1
Carrying amount	
At 05 April 2020	1
At 05 April 2019	1

Fixed asset investments represents the investment in the wholly owned subsidiary undertaking, The Walker Ground Bar & Functions Limited, which is incorporated in the United Kingdom (company number 11025603). The principal activity of the company is to provide bar and function services. The available profits for the year are donated to The Walker Cricket Ground Trust.

During the year ended 31 March 2020 The Walker Ground Bar & Functions Limited made a profit of £9,126 (2019 - £26,310) which is donated by way of gift aid to The Walker Cricket Ground Trust.

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	10,270	25,000
Other debtors	5,505	8,474
	<u>15,775</u>	<u>33,474</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	140	2,777
Other creditors	9,915	7,716
Accruals and deferred income	19,445	24,374
	<u>29,500</u>	<u>34,867</u>

13 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	5,400	5,400

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2018	Incoming resources	Resources expended	Balance at 6 April 2019	Incoming resources	Resources expended	Balance at 5 April 2020
	£	£	£	£	£	£	£
Asda Foundation	69	-	(17)	52	-	(14)	38
Squash Court Maintenance	21,160	18,831	(15,880)	24,111	14,619	(8,096)	30,634
YOFE Tractor Fund	607	-	(152)	455	-	(113)	342
YOFE Container Fund	134	-	(34)	100	-	(25)	75
London Borough of Enfield Grant 2014	33,968	-	(2,123)	31,845	-	(2,123)	29,722
	<u>55,938</u>	<u>18,831</u>	<u>(18,206)</u>	<u>56,563</u>	<u>14,619</u>	<u>(10,371)</u>	<u>60,811</u>

Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 5 April 2020 are represented by:						
Tangible assets	483,913	30,600	514,513	468,164	33,015	501,179
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	233,953	30,211	264,164	267,934	23,548	291,482
Long term liabilities	(5,400)	-	(5,400)	(5,400)	-	(5,400)
	<u>712,467</u>	<u>60,811</u>	<u>773,278</u>	<u>730,699</u>	<u>56,563</u>	<u>787,262</u>

16 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year rent of £12,000 (2019 - £12,000) was paid by Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The Charity has also lent £10,270 to Walker Ground Bar & Functions Limited. The loan is interest free and repayable on demand.