



Trustees' Annual Report for the period

Period start date				Period end date			
From	06	April	2019	To	05	April	2020

Section A Reference and administration details

Charity name

Luxulyan Preschool

Other names charity is known by

Previously Luxulyan Smarties (name changed 2 Jan 2020)

Registered charity number (if any)

1023065

Charity's principal address

Luxulyan Preschool, Luxulyan Village Hall

St Cyriac, Bodmin

Cornwall

Postcode

PL30 5QA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Gemma Weir	Committee member		
		Chair		
2	Mrs Joanne Tonkin	Secretary		
3	Mrs Elizabeth Snelson	Treasurer		
4	Mrs Sophia Barnett	Chair		
		Committee member		
5	Mrs Hannah Jenkins	Committee member		
6	Mrs Laura Knight	Vice Treasurer		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Stephanie Apostolou (Preschool Manager)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Committee run association
Trustee selection methods (eg. appointed by, elected by)	Elected by committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Luxulyan Preschool is a purpose built preschool setting within Luxulyan village hall offering professional and quality childcare in Early Childhood Education for 2-4 year olds.

We are a committee run charity, regulated by Ofsted, during the financial year of April 2019 – April 2020 the preschool employed five qualified members of staff, (two of which were only for part of the year) and one volunteer, offering term time childcare, following the EYFS.

We offer childcare provision for preschool age children from the local community, including fully funded places for 2,3 and 4 year olds, via Cornwall County Council funding, and non-funded /paid sessions at £9.00per session. The preschool can take up to 18 children in any one session. Sessions run Mon- Fri morning (9am-12noon) and afternoon (12noon-3pm)

The preschool also offered a breakfast club, running from 8-9am, this ran upto March 2020 when COVID-19 restrictions came into place and the prevision is still currently on hold.

The preschool building is leased from the village hall and is purpose built, including enclosed outside area, allowing free-flow play, in a safe environment, where we can encourage children to learn and develop through play.

The preschool has a good working relationship with the local primary school, where the majority of children attending preschool progress onto, and through this relationship the preschool is able to assist with their transition into primary school.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In the financial year April 2019 – 2020 Luxulyan Preschool has provided childcare and early years' education to local children with some children receiving the 2 year old funding, others the 3-4 year old funding and some were paid sessions. The number of children on the books has fluctuated throughout the financial year between 22-30 children registered with the preschool.

In the Summer term 2019, preschool staff worked with Luxulyan School, to help support the children moving up to Primary School in the September by facilitating transitioning sessions.

The breakfast club ran successfully offering parents the opportunity to drop children off between 8-9am, which mirrors the early drop off option at the primary school as well. The was stopped when COVID restrictions came into place at the end of the financial year.

After trialing the new role of Development Manager from Sept 2018 – July 2019, working alongside the Preschool Manager, with the aim to increase fund raising activities, and take on some of the more administrative duties, unfortunately the role caused some confusion with parents, and did not add the value which we had hoped for when setting the role up and so the committee voted to make the role redundant. As there was no need for any additional staff, unfortunately we made one member of staff redundant, following correct procedure. The preschool also had an additional staff member on a temporary contract while numbers were high, who also left in July 2019. An external third party who processed staff wages and invoicing for preschool also stepped down and those responsibilities were then split between the Manager and the Treasurer.

The preschool applied for a grant from a charitable fund through Luxulyan Parish Council, and were awarded £2000 which was used towards a permanent wooden play structure (age suitable climbing frame and slide. The children and staff love the bespoke design, and helps develop physical strength, stability and skills in the children whilst playing.

Staff updated training including Ofsted framework course, first aid, maths, communication and learning through music.

Fundraising in addition to the grant application we applied for the community schemes at Tesco and Asda and went on the waiting list for both.

Following government guidance the preschool was temporarily closed at the end of the financial year due to COVID-19 pandemic and lockdown, this remained the case until after the Easter break when we opened again with limited hours for key worker children. But this fell in the financial year of 2020-2021.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves will be kept to a reasonable level, with sufficient funds as a contingency. This was one of the reasons to reduce higher level staff numbers and covered the redundancy payment, and has also lead to a more stable financial situation and so we have been in a good position to support our staff throughout the COVID -19 pandemic.
If reserves begin to exceed this amount then further investment to improve the facilities available at Luxulyan preschool would be considered.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

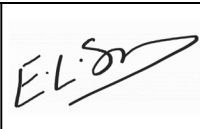

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Elizabeth Snelson	Gemma Weir
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	04/02/2021	

**LUXULYAN PRE-SCHOOL
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**



James Bendrey Accountants Ltd

5f St. Columb Industrial Estate
St. Columb
TR9 6SF

LUXULYAN PRE-SCHOOL
Director's Report and Unaudited Financial Statements
For The Year Ended 5 April 2020

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LUXULYAN PRE-SCHOOL
Company Information
For The Year Ended 5 April 2020

Director	Mrs BETH SNELLSON
Company Number	1023065
Registered Office	LUXULYAN VILLAGE HALL ST CYRIAC BODMIN CORNWALL PL30 5QA
Accountants	James Bendrey Accountants Ltd 5f St. Columb Industrial Estate St. Columb TR9 6SF

LUXULYAN PRE-SCHOOL
Company No. 1023065
Director's Report For The Year Ended 5 April 2020

The director presents her report and the financial statements for the year ended 5 April 2020.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mrs BETH SNELLSON

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs BETH SNELLSON

Director

03/02/2021

LUXULYAN PRE-SCHOOL
Accountant's Report
For The Year Ended 5 April 2020

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 5 April 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

03/02/2021

James Bendrey Accountants Ltd

5f St. Columb Industrial Estate
St. Columb
TR9 6SF

LUXULYAN PRE-SCHOOL
Income and Expenditure Account
For The Year Ended 5 April 2020

	Notes	2020 £	2019 £
TURNOVER		67,438	64,350
GROSS SURPLUS		67,438	64,350
Administrative expenses		(54,633)	(57,834)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		12,805	6,516

The notes on page 6 form part of these financial statements.

LUXULYAN PRE-SCHOOL
Balance Sheet
As at 5 April 2020


		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		40,231		27,426	
		40,231		27,426	
NET CURRENT ASSETS (LIABILITIES)			40,231		27,426
TOTAL ASSETS LESS CURRENT LIABILITIES			40,231		27,426
NET ASSETS			40,231		27,426
Income and Expenditure Account			40,231		27,426
MEMBERS' FUNDS			40,231		27,426

For the year ending 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mrs BETH SNELLSON

Director

03/02/2021

The notes on page 6 form part of these financial statements.

LUXULYAN PRE-SCHOOL
Notes to the Financial Statements
For The Year Ended 5 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019:)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

4. General Information

LUXULYAN PRE-SCHOOL is a private company, limited by guarantee, incorporated in England & Wales, registered number 1023065. The registered office is LUXULYAN VILLAGE HALL, ST CYRIAC, BODMIN, CORNWALL, PL30 5QA.

LUXULYAN PRE-SCHOOL
Detailed Income and Expenditure Account
For The Year Ended 5 April 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Fees		17,016		11,513
Bank Deposits		10		3,828
CC Funding		48,412		46,909
Cornwall Community		2,000		2,100
		<u>67,438</u>		<u>64,350</u>
GROSS SURPLUS		67,438		64,350
Administrative Expenses				
Wages and salaries	38,456		37,845	
Protective clothing	48		72	
Rent	5,205		5,100	
Repairs, renewals and maintenance	4,309		9,659	
Insurance	461		321	
Printing, postage and stationery	496		417	
Prizes	-		5	
Pension Contributions	1,605		-	
Telecommunications and data costs	868		1,000	
Professional fees	153		705	
Petty Cash	600		-	
H M Revenue & Customs	29		-	
Payroll fees	569		313	
Administration	577		496	
Training / DBS	453		623	
Consumables	40		252	
Teaching Resources	-		211	
Food	674		666	
Gifts	90		149	
		<u>(54,633)</u>		<u>(57,834)</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>12,805</u>		<u>6,516</u>