

Registered number: 05692043  
Charity number: 1114404

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**TIBET WATCH**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**TIBET WATCH**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 15

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**TIBET WATCH**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Trustees</b>	D Russell M Gruninger, Treasurer M Whitticase, Chair N Anjatsang C Harkey
<b>Company registered number</b>	05692043
<b>Charity registered number</b>	1114404
<b>Registered office</b>	ER82 The Link 49 Effra Road London SW2 1BZ
<b>Company secretary</b>	S Walton (appointed March 2020) E Byrne-Rosengren (resigned February 2020)
<b>Accountants</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH
<b>Bankers</b>	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

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**TIBET WATCH**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2019 to 31 March 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and strategies**

**a. Summary of Activities Undertaken For the Public Benefit**

Tibet watch works to promote the human rights of the tibetan people through monitoring, research and advocacy.

**b. Human Rights Monitoring**

We document and expose the ongoing human rights abuse in Tibet using a wide range of sources. Our researchers collect information from a network of brave individuals who are committed to ensuring that the world hears the truth about China's repression and brutality. We also carry out interviews with newly arrived Tibetan refugees, monitor Chinese government websites and media, track changes in policy or law and review both Tibetan and English language news. We believe that accuracy is vital in our work and so all of the information we disseminate is verified and corroborated before being published or passed on.

All the information we collect is recorded on a secure human rights database. In addition to our own advocacy work, our information is used by national governments, UN bodies, NGOs, campaigning groups and also by international media. The archive on our website shows the key stories we have shared each month and the international reach we have achieved. In addition, all information relating to Tibetan acts of resistance is published on Free Tibet's protest log.

**c. Research**

In addition to sharing the results of our monitoring work with third parties, we use it to produce thematic reports on key issues. These have previously included torture, the 2008 Beijing Olympics and children's rights. Often these reports are linked to our UN advocacy work. We also produce shorter reports covering specific incidents or newly emerging trends. All our materials are available to read and download from the Reports & Publications page on our website. We also work in partnership with Free Tibet, providing research and information to support their campaigns and collaborating on joint reports linked to campaigns.

**d. Advocacy**

We undertake regular advocacy with the UK government and also communicate with other national governments when the opportunity arises. In addition, we monitor China's reporting progress with the various human rights bodies at the UN and engage directly where we are able to provide relevant evidence. A summary of our recent interaction with specific UN mechanisms is provided on our website.

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**TIBET WATCH**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Objectives and strategies (continued)**

**e. Public Benefit**

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and, in particular, have considered how planned activities further the charity's objects. They consider that the activities carried out, summarized below in the 'Achievements' section of this report provide benefit to the community.

**f. Other**

In February 2020 our Director Eleanor Byrne-Rosenberg left us after seven years' service. Sam Walton started as Chief Executive Officer in March 2020.

**Achievements and performance**

**a. Human Rights Monitoring**

During 2019/20, Tibet Watch continued to provide Free Tibet with a steady flow of verified information from Tibet. This included details of protests, arrests, prisoner releases, and other human rights related incidents which took place inside Tibet during the review period.

Of particular note were:

- Crackdowns on Tibetans "spreading rumours" about the coronavirus, including arrests of Tibetans communicating to one another about the virus on social media.
- Information about the Chinese government's policy of targeting activists and community leaders as part of a crackdown on "underworld forces";
- Details of Beijing tightening its control over religion in Tibet, including forcing Tibetans to place portraits of Chinese President Xi Jinping in their homes and forcing monks and nuns to attend training sessions and exams on CCP ideology;
- The effects of a new "Ethnic Unity Law" in Tibet;
- Tibetans being forcibly removed from their land to make way for mining and railway construction projects.

This information served as the basis for news stories, press releases, information for journalists, briefings for the Foreign Office and reports.

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**TIBET WATCH**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Achievements and performance (continued)**

**b. Research**

The main thematic piece of research published by Tibet Watch during this financial year was on the crackdown on "underworld forces", which was published in September 2019 and served as the basis for advocacy work in the UK and at the United Nations.

In January 2018, the People's Republic of China launched a countrywide campaign against "underworld forces" and "organised crime", including in Tibet. From February 2018 onwards, local authorities across Tibet, ranging from provincial and county Public Security Bureaus to county courts, issued a series of notifications requesting support in identifying and detaining members of criminal gangs. These notifications conflated activities such as protesting against the destruction of Tibet's environment, trying to preserve Tibet's language and customs and advocating for Tibetan autonomy with recognisable crimes such as extortion and blackmail. As of September 2019, at least 400 Tibetans had been arrested as part of the campaign.

The report detailed the chronology of the campaign, known cases of arrests and concluded with a human rights framework and recommendations.

We also acquired images and testimonies of demolitions and forced evictions at the monastic community of Yarchen Gar. These findings served as the basis for information to several Tibetan and western journalists, who wrote news stories, and information for United Nations Special Procedures.

**c. Review of activities**

We carried out advocacy work at the Human Rights Council in Geneva in September 2019 and March 2020. In the March session in Geneva we held constructive meetings with representatives from the Canadian, Danish, German, Swiss, UK and US missions to the UN. We also provided resources for groups to do similar lobbying of the German Ministry of Foreign Affairs. The meetings were based around the aforementioned report on "underworld forces" and several notable political prisoners including A-Nya Sengdra. Several of the government representatives agreed to follow up with their Chinese counterparts on A-Nya's case.

We also met with UN Special Procedures (Enforced Disappearances, Human Rights Defenders) on A-Nya Sengdra's case and follow up on communications to UN Special Procedures regarding China's Counter-Terrorism Law and the campaign against "underworld forces".

We attended the March 2020 session of the UN Human Rights Council at the invitation of the Tibet Advocacy Coalition and played a key role in a dozen constructive meetings, largely following up with UN Special Procedures and foreign missions to Geneva. The Special Rapporteur on Religious Freedom requested information on demolitions at the monastic communities of Larung Gar and Yarchen Gar so that he could write a communication to China and include these cases in a report.

**d. Public Outreach**

We supported Free Tibet with information and analysis for several news stories and features, most notably in May 2019 when the BBC One Show ran a feature on the Panchen Lama.

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**TIBET WATCH**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Financial review**

**a. Reserves policy**

The Trustees hold reserves in order to prudently manage the charity's finances and support its future development. In recent years the charity has endeavoured to build up an operational reserve. As noted in last year's report, this has now been achieved and the agreed sum of £50,000 was set aside for this purpose. This sum was maintained during 2019/20.

**b. Investment Policy**

The trustees invest a portion of its net reserves in short dated UK government bonds which provide the lowest possible risk of loss. The balance of funds being kept on deposit at UK banks.

**Structure, governance and management**

**a. Constitution**

Tibet Watch is a company limited by guarantee with no share capital governed by a Trust Deed made in 2006 and its Memorandum and Articles of Association dated 30th January 2006. It is a registered charity with the Charity Commission, charity registration number is 1114404.

**b. Trustee Selection**

Tibet Watch is governed by a board of Trustees whose members are elected as the need arises. The Trustees who have served during the year are set out above.

Trustees are sought from among those who have in-depth working knowledge of Tibet either through their paid employment or having been active in a Tibet related NGO for several years with a preference for those with professional expertise in research and information processing or other relevant experience eg publishing, legal, human rights, etc.

**c. Induction and Training of Trustees**

New Trustees are provided with copies of the Memorandum and Articles, together with the current strategy, recent bi-annual reports and any recent thematic or advocacy reports. They will also receive a personal briefing from the Director of Tibet Watch and the Chair of the board of Trustees.

**d. Organisational Structure**

The board of Trustees administers the charity and meets bi-annually. Responsibility for day-to-day management of the charity has been delegated to the Director appointed by the Trustees. The Director has delegated authority, within terms approved by the Trustees, for all operational matters including finance.

**e. Related Party Relationships**

The charity has a close working relationship with Free Tibet, who use the evidence and analysis secured by Tibet Watch to inform and shape their campaigns and to disseminate accurate and corroborated information and analysis on Tibet to the international media.

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**TIBET WATCH**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Structure, governance and management (continued)**

**f. Risk management**

The Trustees maintain an oversight of the risks to which the Charity might be exposed, including risks related to operations as well as to the Charity's financial position and reputation. In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006..

**Post balance sheet events**

The trustees have considered the impact of the COVID-19 pandemic on the charity as a going concern and have taken steps to mitigate the impact of the pandemic. Steps taken include switching to home working for the majority of staff, minimising time in the office and reducing the size of our office to reduce costs. Given these steps, the trustees consider that the impact of the pandemic will not affect the charity as a going concern and consider it appropriate to continue using the going concern basis of preparation.

**Statement of Trustees' responsibilities**

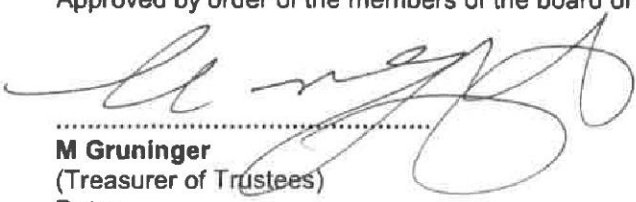
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**M Gruninger**  
(Treasurer of Trustees)

Date:

7/12/20



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**TIBET WATCH**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Independent examiner's report to the Trustees of Tibet Watch ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Sarah Johnson

Dated: 12/1/2021

ACA

**Gibson Appleby**  
Chartered Accountants

**TIBET WATCH**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	82,565	2,775	85,340	87,717
Investments	6	68	-	68	-
Other income	7	6,596	-	6,596	8,976
<b>Total income</b>		<b>89,229</b>	<b>2,775</b>	<b>92,004</b>	<b>96,693</b>
<b>Expenditure on:</b>					
Raising funds	8	12,557	-	12,557	12,989
Charitable activities:					
Outreach & engagement		627	-	627	5,271
Advocacy & monitoring		6,452	-	6,452	9,612
Wages and salaries		39,742	1,370	41,112	37,028
Payment to consultant researchers		16,532	-	16,532	12,149
Other costs		22,430	1,031	23,461	20,360
Governance		1,450	-	1,450	1,287
<b>Total expenditure</b>		<b>99,790</b>	<b>2,401</b>	<b>102,191</b>	<b>98,696</b>
<b>Net movement in funds</b>		<b>(10,561)</b>	<b>374</b>	<b>(10,187)</b>	<b>(2,003)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		188,652	-	188,652	190,655
<b>Total funds carried forward</b>		<b>178,091</b>	<b>374</b>	<b>178,465</b>	<b>188,652</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

**TIBET WATCH**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05692043**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	13	-	744
Investments	14	49,740	-
Cash at bank and in hand		133,746	189,765
		<u>183,486</u>	<u>190,509</u>
Creditors: amounts falling due within one year	15	(5,021)	(1,857)
<b>Net current assets</b>		<u>178,465</u>	<u>188,652</u>
<b>Total net assets</b>		<u><u>178,465</u></u>	<u><u>188,652</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		178,465	188,652
<b>Total funds</b>		<u><u>178,465</u></u>	<u><u>188,652</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**M Gruninger**  
(Treasurer of Trustees)  
Date:

 7/12/20

The notes on pages 10 to 15 form part of these financial statements.

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**TIBET WATCH**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. General information**

Tibet Watch is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees as named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tibet Watch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, the entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated service and facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit from the use of the company item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TIBET WATCH**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to governance of the company apportioned to charitable activities.

The charity is not registered for VAT. Accordingly, where applicable, all expenditure is inclusive of VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations and legacies	72,363	-	72,363
Legacy and In-memory	202	-	202
Grants from trusts and foundations	10,000	2,775	12,775
	<u>82,565</u>	<u>2,775</u>	<u>85,340</u>

**TIBET WATCH**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	80,268	80,268
Legacies	949	949
Grants	6,500	6,500
	<u>87,717</u>	<u>87,717</u>

**4. Donations & legacies**

	<b>2020 £</b>	<b>2019 £</b>
CAF & others	1,991	1,535
Regular giving	569	-
Donations in kind	40,185	41,923
Tibet Match (excluding gifts & grants)	8,460	9,876
General donations	21,158	26,934
	<u>72,363</u>	<u>80,268</u>

Donations in kind represent the cost of staff time and related overheads donated by Free Tibet Campaign, a company limited by guarantee. The value of staff time and overheads has been calculated and reflected both as donations in kind and direct charitable expenditure.

**5. Grants from trusts & foundations**

	<b>2020 £</b>	<b>2019 £</b>
Sumner Foundation	1,000	2,000
Barbara & Dennis Weedon Charitable Trust	6,000	4,000
The Samuel Storey Trust	3,000	-
NED	2,775	-
The Staples Trust	-	500
	<u>12,775</u>	<u>6,500</u>

**TIBET WATCH**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**6. Investment income**

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest receivable	68	68	-

**7. Other incoming resources**

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gift AID	6,596	6,596	8,976

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Tibet Match	275	275	603
Fundraising costs	447	447	523
Fundraising manager salary	11,835	11,835	11,863
	<u>12,557</u>	<u>12,557</u>	<u>12,989</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**9. Independent examiner's remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>1,200</b>	<b>1,200</b>

**10. Staff costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries including donations in kind	<b>52,947</b>	<b>49,009</b>

The average number of persons employed by the charity during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Part-time employees	<b>3</b>	<b>3</b>

No employee received remuneration amounting to more than £60,000 in either year.

In addition to directly contracted employees, Tibet Watch relies on staff time donated by Free Tibet Campaign.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

**12. Taxation**

Tibet Watch is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



**TIBET WATCH**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**13. Debtors**

	2020 £	2019 £
<b>Due within one year</b>		
Prepayments and accrued income	-	744
	<u>          </u>	<u>          </u>

**14. Current asset investments**

	2020 £	2019 £
1/2% Treasury Gilt	49,740	-
	<u>          </u>	<u>          </u>

**15. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other creditors	3,820	656
Accruals and deferred income	1,201	1,201
	<u>          </u>	<u>          </u>
	5,021	1,857
	<u>          </u>	<u>          </u>

**16. Related party transactions**

Two of the Trustees of Tibet Watch are also Directors of Free Tibet Campaign. Free Tibet provides administrative and management staff time as a donation. At the year-end Tibet Watch owed Free Tibet Campaign £3,314 (2018: £NIL). This amount is included within other creditors.

The value of staff time and overheads has been calculated and reflected in these financial statements as donations in kind and direct charitable expenditure as indicated below:

	2020 £	2019 £
Staff costs	24,435	26,141
Related overheads	15,750	15,782
	<u>          </u>	<u>          </u>
	40,185	41,923
	<u>          </u>	<u>          </u>