

# **GODS AND MONSTERS THEATRE LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

**31st March 2020**

**COMPANY REGISTRATION NUMBER: 6130308**

**CHARITY REGISTRATION NUMBER 1124446**

**Frank S Lachman  
16b North End Road  
Golders Green  
London  
NW11 7PH**

## **GODS AND MONSTERS THEATRE LIMITED**

### **Legal and Administrative Information**

**31st March 2020**

Company Registered Number	6130308
Registered Charity Number	1124446
Registered Office	The Undercroft St George's Church 6 - 7 Little Russell Street London WC1A 2HR
Current Directors and Trustees	Tim Sawers Rory John Coonan
Company Secretary	Suzanna Rosenthal
Independent Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH

## **GODS AND MONSTERS THEATRE LIMITED**

### **DIRECTORS' AND TRUSTEES' REPORT**

The directors/trustees present their report and the financial statements for the year ended 31st March 2020.

#### **DIRECTORS' RESPONSIBILITIES**

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

- so far as we are aware there is no relevant information of which the company's independent examiners are unaware;

- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's independent examiners are aware of that information.

#### **PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE**

The company's principal activity during the year continued to be to advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.

#### **ORGANISATION AND CONSTITUTION**

The company was incorporated on 27th February 2007 and is governed by its Memorandum and Articles of Association. Company number : 6130308

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1124446.

On 14th March 2013 the company changed its name from Steam Industry Free Theatre Limited.



## **GODS AND MONSTERS THEATRE LIMITED**

### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

During the 2019-2020 year we developed our main project – London's Free Open-Air Theatre Season – in the 1000-seat amphitheatre, The Scoop at London Bridge City. The season provided an opportunity for audiences from all backgrounds – young and old, seasoned theatregoers and first timers, and those for whom the cost of theatre is prohibitive – to see excellent shows in a wonderful central London location.

In our 16th year of presenting completely free theatre, we produced two productions. Our family show was *The Sea Queen* - a brand new play by Daniel Winder, which was based on the life of Irish pirate Grainne O'Malley. The second show was a 90-minute version of Shakespeare's *Twelfth Night*. Both productions were directed by Rae Mcken and utilised the same space, set, cast and creative team.

These two plays and their respective heroines, Grainne and Viola, placed the stories of strong, independent women at the heart of our season. Telling classic narratives in modern ways, with strong female role models, was central to the 2019 summer season.

We also continued developing our education and outreach programme as we held free weekly pirate-themed workshops in the nearby Hay's Galleria and worked in partnership with STEP (Southwark Theatre's Education Partnership) to offer opportunities for young people. We collaborated with Southwark Youth Theatre, who created a devised piece of theatre that responded to the themes of our season, such as female empowerment, tolerance and acceptance of other cultures. The project culminated on 18th August, when the show was performed at the Scoop. The outreach programme developed young peoples' confidence and performance skills by offering the unique opportunity to perform in a central London location within a professional framework.

We also hosted Q&A sessions with cast and crew, where audiences could find out more about the process of putting on large-scale outdoor productions. To increase inclusivity and break down further participation barriers, we also provided relaxed performances.

In terms of fundraising, we were supported by London Bridge City, John Swire & Sons, trusts and foundations and other public and private donors. We also continued the partnership with Iris Theatre, who managed the season for the third year running.

London's Free Open Air Theatre Season in 2019 ran from Wednesday 7 August - Sunday 1 September with both shows playing nightly, Wednesday - Sunday.

*"Abides to the true spirit of what theatre should be: a social conversation that can inspire all, and that excludes none"*  
The UPcoming | Mersa Auda

### **RESERVES POLICY**

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

### **INDEPENDENT EXAMINERS**

Frank Lachman has agreed to offer himself for re-election as independent examiner to the company at the forthcoming AGM.

### **INVESTMENTS**

The charity has no investments.

### **RELATED PARTIES**

The charity has relationships with other charities on a project-by-project basis.

## DIRECTORS' AND TRUSTEES' REPORT (continued)

### PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

### RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs, personnel practices, ICT technology.

### RESERVES

The movement in reserves is shown in note 7 to the accounts.

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads). At 31st March 2020 these reserves stood at £2,852 (2019: £26,763).

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

### GOING CONCERN BASIS

The directors are confident that a going concern basis is appropriate in preparing these accounts.

They are also confident that the company will be able to continue for at least 12 months from the date of signing this report.


### DIRECTORS

The directors below served during the year unless otherwise indicated:

Jeremy Meadow	Resigned 25th November 2019
Tim Sawers	
Rory John Coonan	

This report was approved by the board on 4th January 2021

and signed on its behalf by Suzanna Rosenthal



GODS AND MONSTERS THEATRE LIMITED



## GODS AND MONSTERS THEATRE LIMITED

### Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2020 which are set out on pages 6 to 11 .

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman  
Chartered Accountant  
Independent Examiner

16b North End Road  
London NW11 7PH

4th January 2021

# GODS AND MONSTERS THEATRE LIMITED

## Statement of Financial Activities For the Year Ended 31st March 2020

	Notes	Unrestricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019 Unrestricted
<b>Income</b>					
Legacies and donations	2	-	-	-	-
Charitable activities	3	1,000	78,239	79,239	133,981
<b>Total income</b>		<u>1,000</u>	<u>78,239</u>	<u>79,239</u>	<u>133,981</u>
<b>Expenditure on:</b>					
Charitable Activity Costs	4	<u>1,000</u>	<u>102,150</u>	<u>103,150</u>	<u>108,451</u>
<b>Total expenses</b>		<u>1,000</u>	<u>102,150</u>	<u>103,150</u>	<u>108,451</u>
Net (Expenditure)/ Income for the year		-	(23,911)	(23,911)	25,530
Funds brought forward		-	26,763	26,763	1,233
<b>Funds carried forward</b>	7	<u>-</u>	<u>2,852</u>	<u>2,852</u>	<u>26,763</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

# GODS AND MONSTERS THEATRE LIMITED

## Balance Sheet at 31st March 2020

	Notes	2020		2019	
		£	£	£	£
<b>Current assets</b>					
Debtors	5	280		45	
Cash at bank and in hand		4,322		28,468	
<b>Total current assets</b>		4,602		28,513	
<b>Creditors due within one year</b>	6	1,750		1,750	
<b>Net current assets</b>			2,852		26,763
<b>Net assets</b>			2,852		26,763
<b>The Funds of the Charity</b>					
Unrestricted Funds			2,852		26,763
<b>Total Charity Funds</b>	7		2,852		26,763

For the year ended 31 March 2020 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

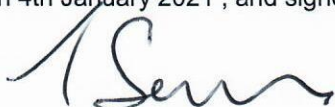
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 4th January 2021 , and signed on their behalf by Tim Sawers



- Director

The notes on pages 8 to 11 form part of these accounts.



# **GODS AND MONSTERS THEATRE LIMITED**

## **Notes to the Financial Statements For the Year Ended 31st March 2020**

### **1 Accounting Policies**

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gods and Monsters Theatre limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **(c) Expenditure**

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

#### **(d) Taxation**

The company as a registered charity ( number 1124446 ) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

#### **(e) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **(f) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# GODS AND MONSTERS THEATRE LIMITED

## Notes to the Financial Statements For the Year Ended 31st March 2020

### 2 Legacies and donations

	Unrestricted Funds	2020	Unrestricted Funds	2019
Grants for General Running Costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 3 Income from charitable activity

	Restricted Funds	Unrestricted Funds	2020	Unrestricted Funds	2019
<b>Grants and donations</b>					
Malthouse Company	-	1,500	1,500	-	-
Golsoncott Foundation	-	1,500	1,500	-	-
United St Saviours	-	2,200	2,200	-	-
Didymus Trust	-	3,000	3,000	-	-
Bloomfield Trust	1,000	-	-	-	-
Swire Charitable Trust	-	-	-	50,000	50,000
John S Cohen Foundation	-	-	-	1,000	1,000
Private donations, Gift Aid and TTC	-	36,464	36,464	47,444	47,444
	<u>1,000</u>	<u>44,664</u>	<u>45,664</u>	<u>98,444</u>	<u>98,444</u>
<b>Sponsorship</b>					
London Bridge Management Co Limited	-	33,075	33,075	20,000	20,000
Savills	-	-	-	12,962	12,962
Sundry	-	-	-	250	250
<b>Contribution to costs</b>					
Sundry	-	-	-	-	-
Merchandise, programme and sundry income	-	500	500	2,325	2,325
	<u>1,000</u>	<u>78,239</u>	<u>79,239</u>	<u>133,981</u>	<u>133,981</u>



# GODS AND MONSTERS THEATRE LIMITED

## Notes to the Financial Statements For the Year Ended 31st March 2020

### 4 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance and Support Costs	Total 2020	Charitable Activity Costs Unrestricted	Governance and Support Costs	Total 2019
<b>Direct costs</b>							
Education fees and Expenses	-	750	-	750	440	-	440
Actors fees	-	26,877	-	26,877	28,790	-	28,790
Production costs	1,000	2,621	-	3,621	8,245	-	8,245
Creative Team fees	-	35,261	-	35,261	40,309	-	40,309
Stage Managers fee	-	6,180	-	6,180	3,810	-	3,810
Access costs	-	2,392	-	2,392	1,058	-	1,058
Duty FOH Manager	-	1,200	-	1,200	1,290	-	1,290
Set Costumes and Props	-	6,717	-	6,717	7,476	-	7,476
Storage, Get In & Out	-	3,018	-	3,018	780	-	780
Merchandise	-	309	-	309	-	-	-
Audition and Rehearsal costs	-	186	-	186	1,338	-	1,338
Hires	-	6,449	-	6,449	5,681	-	5,681
Travel	-	1,489	-	1,489	1,107	-	1,107
Insurance	-	2,143	-	2,143	1,975	-	1,975
Press, Marketing and Photography	-	2,797	-	2,797	3,373	-	3,373
	-	-	-	-	-	-	-
<b>Support costs</b>	-	-	-	-	-	-	-
Examiner's fee	-	-	1,750	1,750	-	1,750	1,750
Legal costs	-	-	680	680	-	-	-
Website	-	-	161	161	-	241	241
Fundraising	-	-	316	316	-	417	417
Office costs	-	-	677	677	-	164	164
Statutory fees	-	-	13	13	-	13	13
Bank charges	-	-	164	164	-	194	194
<b>Total</b>	<b>1,000</b>	<b>98,389</b>	<b>3,761</b>	<b>103,150</b>	<b>105,672</b>	<b>2,779</b>	<b>108,451</b>

### 5 Debtors

	2020	2019
Other debtors	280	45



# GODS AND MONSTERS THEATRE LIMITED

## Notes to the Financial Statements For the Year Ended 31st March 2020

### 6 Creditors falling due within one year

	2020	2019
Accruals	1,750	1,750
	<u>1,750</u>	<u>1,750</u>

### 7 Reconciliation of movements in Funds

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
Restricted Fund	-	1,000	(1,000)	-	-
Unrestricted Funds - General	26,763	78,239	(102,150)	-	2,852
- Designated	-	-	-	-	-
	<u>26,763</u>	<u>79,239</u>	<u>(103,150)</u>	<u>-</u>	<u>2,852</u>

The above funds comprise:

**General Fund:** are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

**Transfers** represent the company's contribution to restricted projects.

### 8 Analysis of net assets between Funds

	Net Current Assets	Total 2020	Total 2019
Unrestricted Funds:	2,852	2,852	26,763
	<u>2,852</u>	<u>2,852</u>	<u>26,763</u>

### 9 Trustees

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them, nor any paid on their behalf.