

Sibford Old Scholars Charity

Registered Number: 1161427

2019/2020 Annual Report

1. Basis of the Annual Report and Accounts

As a CIO with a turnover of less than £250,000 the trustees have prepared the accounts on a receipts and payments basis. As the charity had a turnover of less than £10,000 no independent examination of the accounts has been undertaken. This report has been created with reference to the Charity Commissions SORP.

2. Introduction

There is little to report on the previous year as the Charity was still in the process of transferring the operation to the new address and trustees.

Additionally, the organisation that we work with – SOSA, did not publish its magazine as usual in December. It is this magazine that is the primary method of the charity making its efforts known to prospective donors and recipients.

Covid has also impacted upon the charity.

3. Objectives and Activities

The objectives of the charity are included in the governing document and are restricted to the following Aims:

- a. For the advancement of education of children attending or wishing to attend Sibford School by the provision of Bursaries to Scholars who have need of financial assistance.
- b. For the advancement of education of former scholars of Sibford School by the provision of Grants to Former Scholars who have need of financial assistance.
- c. For the advancement of education to scholars of Sibford School by providing and assisting in the provision of Facilities at Sibford School which would not otherwise be provided by the School.

Each of these Aims of the charity are designed for the public benefit in that they generally improve the level of education within society.

4. Achievements and Performance

With regards to fund raising we have raised no money in the past 12 months nor have we made any grants.

On a positive side however officers are now receiving more up to date information on the accounts and costs continue to reduce.

5. Financial Review

During the Financial Period Income totalled £0 and Expenditure totalled £168. so giving a net loss of £168.ble improvement over the previous year. When added to the previous year's cumulative surplus of £17,376 this now leaves a cumulative balance of £17,208.

The Charity continues to ring-fence donations based on a donors preference with any Gift Aid being allocated to the Charity's Administration budget.

With regards to Reserves it is the charity's policy that no expenditure will be committed to unless there is sufficient money in the appropriate fund to cover any expenditure.

There are no funds in deficit.

6. Structure, Governance and Management

No further changes have been made to the Constitution.

7. Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity Name: Sibford Old Scholars Charity (also known as SOSOC)

Charity Registration Number: 1161427

Address of the Principal Office: 46 Upton Road, Poole, Dorset BH17 7AH, England
(This is a change from previous years)

Charity Trustees on the date this report was approved: Amanda Brown, Simon Matthews, Ashley Shirlin.

8. Exemptions from Disclosure

None.

9. Funds held as Custodian Trustee on behalf of others

None.

10. Public Benefit Statement

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

11. Summary

Little has changed regarding the charity over the last 12 months but significant funds exist for future operations.

Chair: Amanda Shirlin-Brown

Amanda Shirlin-Brown

Date: 7th February 2021

General Secretary: Ashley Shirlin

Ashley Shirlin

Date: 7th February 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Sibford Old Scholars Charity

1161427

Receipts and payments accounts

CC16a

For the period
from

01/04/2019

To

31/03/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	2,000
Funds Raised	-	-	-	-	-
Gift Aid	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	2,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	2,000
A3 Payments					
Bank Charges	-	60	-	60	60
Grants and Donations	-	-	-	-	1,000
Accounting	-	-	-	-	-
Web Site	-	108	-	108	37
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	168	-	168	1,097
A4 Asset and investment purchases, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	168	-	168	1,097
Net of receipts/(payments)	-	168	-	168	903
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2,000	15,376	-	17,376	17,376
Cash funds this year end	2,000	15,208	-	17,208	18,279

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	CAF Current Account	2,000	15,208	-
		-	-	-
		-	-	-
	Total cash funds	2,000	15,208	-
CCXX R1 accounts (SS)				07/02/2021 -

(agree balances with receipts and payments account(s))

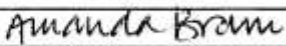
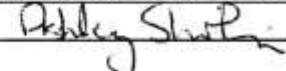
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Amanda Brown	07/02/2021
	Ashley Shirlin	07/02/2021