

Ros Harding Charitable Trust

**Trustees' Report and Accounts
for the year ended 31 March 2020**

Registered Charity Number 1087005

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Ros Harding Charitable Trust
Legal and administrative information

Trustees

Mrs C Winterburn
Mr J Cooper
Mrs E Poore
Mr D Colpus

Clerk to the Trustees

Mrs S Rogers

Office

15 Hurst View Road
South Croydon
Surrey
CR2 7AJ

Independent Examiner

Mr T.P. Goodchild FAIA
15 Oaklands Gardens
Kenley
Surrey CR8 5DS

Bankers

Barclays plc
P O Box 95
North End
Croydon
Surrey
CR9 1RN

Solicitors

Streeter Marshall
12 Purley Parade
High Street
Purley
Surrey
CR8 2AB

Investment Managers

Rathbone Investment Management Limited
159 New Bond Street
London
W1S 2UD

Ros Harding Charitable Trust
Report of the Trustees for the year ended 31 March 2020

The Trustees present their report and the accounts for the charity for the year ended 31 March 2020.

Constitution, objects and public benefit

The Ros Harding Charitable Trust is constituted under the terms of the Will of the late Ros Harding dated 6 October 1992 and is a registered charity number 1087005.

The purpose of the charity is primarily to assist with the care of the elderly and the relief of distress or hardship caused by poverty amongst the elderly. It is also to propagate the Christian Gospel amongst young people. The Trust's activities are focused on the districts of Purley, Coulsdon and Godstone.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Organisation

The names of the trustees are set out on page 1. Trustees were appointed originally under the terms of the Will of Ros Harding. Further appointments are made, when a vacancy arises, by the trustees in office at that time. The trustees usually meet twice a year to assess grant applications and administer the Trust.

During the year the Trust continued to receive income from the Investment fund and has made grants to 22 different charities.

Grant making policy

The charity invites applications for funding from those who meet the grant criteria. Applications are considered against these criteria and major grants made are monitored by the Trustees.

Grants made during the year were as follows:

	£
Boston Road Baptist Church	2500
Brighton Road Baptist Church	2000
Croham Hurst Good Neighbours	1500
Croydon 60+ Club	550
Croydon Hearing Resource Centre	500
Croydon Vision	1000
Godstone Baptist Church	10000
Kevoirdo's Big Love Foundation	2000
Old Lodge Lane BC	6800
PACE (Purley & Coulsdon Clubs for the Elderly)	1200
Parchmore Centre	1600
Phoenix Retirement Assoc	1000
Purley Baptist Church	3000
RAF Association Kenley & Caterham	300
Ryan MS Therapy Centre	1000
Sanderstead Neighbourhood Care	2100
Selsdon Centre For The Retired (Selsdon Trust)	2000
Shirley Neighbourhood Care	3000
South Croydon Day Centre (Centre Trust)	3000
South Norwood and Woodside Community Association	8000
Upper Norwood Assoc for Community Care	1500
Westbury Community Centre	1600
	<u>56,150</u>

Ros Harding Charitable Trust
Report of the Trustees for the year ended 31 March 2020 - Continued

Financial review and investment policy

The charity received endowed funds of approximately £1.3m in June 2001 from the estate of Miss Ros Harding, following her death in November 1999.

There are no restrictions on the charity's powers to invest. The investment strategy is set by the Trustees in consultation with the investment manager, taking account of the recent demand for funds and the quality of funding applications. The Trustees consider the income requirements, the risk profile and the investment manager's view of market prospects in the medium term. This strategy is set within an overall policy which states that the fund should be invested in low and medium risk investments with a view to ensuring that exposure of the capital value of the fund is restricted.

The income received from the Investment fund is very similar to last year. A similar number of grants have been made to that in 2018/19 with the total being £56,150 and the average grant being £2,552.

The trust pays out grants directly out of the investment funds received and so it does not have to hold large reserves. At the year end it held £14,082 for carry forward to 2020/21



.....
Carol Winterburn
for and on behalf of the Trustees

Date: 31/1/2021

**Independent Examiner's Report
to the Trustees of Ros Harding Charitable Trust**

I report on the accounts of the Trust for the year ended 31 March 2020, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') but that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
T.P. Goodchild
Fellow of the Association of International Accountants

15 Oaklands Gardens
Kenley
Surrey CR8 5DS

Date: 7th February 2021

Ros Harding Charitable Trust
Receipts and Payments Account for the year ended 31 March 2020

	Year ended 31 March 2020		Year ended 31 March 2019	
	£	£	£	£
Receipts				
Interest income	2,991		4,877	
Dividend income	<u>53,763</u>		<u>50,387</u>	
Total Receipts		56,754		55,264
Payments				
Grants paid	56,150		55,805	
Legal and professional costs	<u>2,250</u>		<u>3,923</u>	
Total Payments		<u>58,400</u>		<u>59,728</u>
Net receipts / (payments) for the year	-	1,646	-	4,464
Balance brought forward		15,728		20,192
Balance carried forward		<u><u>14,082</u></u>		<u><u>15,728</u></u>

All the receipts and payments during the period under review are unrestricted in nature.

Ros Harding Charitable Trust
Statement of Assets and Liabilities at 31 March 2020

Monetary assets

	31 March 2020		31 March 2019	
	£	£	£	£
Bank deposit account	1,628		1,624	
Bank current account	12,454		14,104	
		<u>14,082</u>		<u>15,728</u>

Other Monetary Assets

	<u>Fund</u>		
Loan (Secured)	Permanent Endowment	<u>184,091</u>	<u>184,091</u>


Investment Assets

Portfolio with Rathbone Investment Management	Permanent Endowment	<u>1,386,279</u>	<u>1,604,387</u>
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Note to the accounts

1. Basis of preparation

The accounts have been prepared on the receipts and payments basis as permitted by section 133 of the Charities Act 2011.



 Carol Winterburn
 for and on behalf of the Trustees

Date: 31/1/2021