

Charity Number

701442

# **CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS**

**Report and Accounts**

**for the year**

**31 March 2020**

## CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Report and Accounts  
for the year ended 31 March 2020

Contents	Page
Trust Information	1
Trustees Report	2-4
Trustees Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-11
Detailed Statement of Financial Activities	
Tithe Account	12
Offerings Account	13

## CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

### Trust Information for the year ended 31 March 2020

<b>Charity Number</b>	701442
<b>Trustees</b>	Dr M Ayers P T Woodthorpe M Kelly
<b>Address</b>	7 Londesboro Terrace Leeds LS9 9NE
<b>Independent Examiner</b>	Michael B. Fox F.C.A F.C.C.A Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH

## **CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS**

### **Trustees Annual Report for the year ended 31 March 2020**

The Trustees present their report and financial statements for the year ended 31 March 2020.

#### **Objectives, Organisation and Activities**

The City Church Leeds Trust was constituted by Declaration of Trust dated 31 March 1989 and is a Registered Charity numbered 701442.

The church presently gathers at the site of All Saints C of E Primary School, Cross Aysgarth Mount, Richmond Hill, Leeds LS9 9AD for Sunday worship and operates administratively from 7 Londesboro Terrace, East End Park, LS9 9NE.

#### **The Objectives of the Charity are:**

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs a small number of pastoral and administrative staff. Most activities however are led and supported by members of the Church community who work voluntary.

#### **Activities include:**

- support for Christian ministry in Leeds and further afield;
- training and teaching in Biblical principles and practice;
- provision for families, young people and students

These activities are managed by a variety of leadership and support teams.

#### **Trustees**

Those who served during the year were:

Dr M Ayers  
M Kelly  
P T Woodthorpe

New trustees do not need to be members of the church congregation but need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their own number and the leadership of the church.

## **CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS**

### **Trustees Annual Report (continued) for the year ended 31 March 2020**

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

#### **Agents and Advisers**

The Independent Examiner is Mr M B Fox FCA FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at the Bradford branch of the National Westminster Bank.

#### **Public Benefit Statement**

City Church Leeds Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

#### **Review of Progress and Achievements**

During the year the Trust maintained support for ministries in the U.K. and also supported some international ministries with occasional gifts such as Iris Global and Compassion.

The Trust supported training and development for the staff team.

The Trust enabled and participated in a number of events and continues to work in partnership with Kidz Klub Leeds to connect with, and provide for, vulnerable children and families within East End Park.

The church leadership and workers (both voluntary and employed) continue to grow our relationship with All Saints Primary School (where we meet to worship) by running monthly assemblies and giving teachers and staff an opportunity to gather and pray bi-weekly. They have also been invited to run a few religious education lessons. We also increased our internet and social media exposure.

The leadership team of the church has been developed further with investment into these people through training and personal development.

## **CITY CHURCH LEEDS TRUST**

### **Trustees Annual Report (continued) for the year ended 31 March 2020**

#### **Review of Financial Activities and Affairs**

The total income for the year was £90,044 (2019:£115,449).

After deducting expenditure of £93,652 (2019 : £103,260) the net expenditure resources were £3,608 (2019 : net income £12,189). The Trust's cash-flow is funded in part by gift-aided tax that is recovered on a monthly basis.

Full details of the financial transactions are contained in the attached accounts. The net assets of the charity at 31 March 2020 were £339,014 (2019: £342,622).

#### **Future Plans**

The Trust continues to look to purchase a local church building which will provide a more permanent home for Sunday worship as well as the opportunity to offer groups that will engage with and support the local community. Storage costs for equipment will also be reduced to zero.

The Trust continues with its core mission and policy of investing in people through training, mission, poor relief and ministry support.

#### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to cover administration and support costs, to meet contingencies and to create flexibility. The level of unrestricted funds varies throughout the year in response to demands made upon them and according to income flows.

Signed on behalf of the trustees

.....  
**Mark Kelly**  
**Chair**

**19th June 2020**

## **CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS**

### **Statement of Trustees Responsibilities for the year ended 31 March 2020**

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS**

### **Independent Examiner's Report to the Trustees of City Church Leeds Trust for the year ended 31 March 2020**

I report on the accounts of the Trust for the year ended 31 March 2020, which are set out on pages 7 to 11.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr M B Fox FCA FCCA**  
**Torevell Dent Limited**  
**Chartered and Certified Accountants**  
**Centre of Excellence**  
**Hope Park**  
**Trevor Foster Way**  
**Bradford**  
**BD5 8HH**

**19th June 2020**



# CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

## Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Income from:</b>					
Donations and Legacies		89,369	40	89,409	114,882
Other income		635	-	635	567
<b>Total</b>		<b>90,004</b>	<b>40</b>	<b>90,044</b>	<b>115,449</b>
<b>Expenditure on:</b>					
Charitable Activities	2	77,963	10,757	88,720	98,383
Other	2	4,932	-	4,932	4,877
<b>Total expenditure</b>		<b>82,895</b>	<b>10,757</b>	<b>93,652</b>	<b>103,260</b>
<b>Net income/(expenditure) before gains and losses</b>		<b>7,109</b>	<b>(10,717)</b>	<b>(3,608)</b>	<b>12,189</b>
Transfer of funds		(10,717)	10,717	-	-
<b>Net movement in funds</b>		<b>(3,608)</b>	<b>-</b>	<b>(3,608)</b>	<b>12,189</b>
Total Funds brought forward		342,622	-	342,622	330,433
<b>Total funds carried forward</b>		<b>339,014</b>	<b>-</b>	<b>339,014</b>	<b>342,622</b>

# CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

## Balance Sheet as at 31st March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Fixed Assets</b>					
Tangible assets	3	124,168	-	124,168	124,819
		<u>124,168</u>	<u>-</u>	<u>124,168</u>	<u>124,819</u>
<b>Current Assets</b>					
Debtors	4	1,146	-	1,146	23,290
Cash at bank and in hand		217,846	-	217,846	198,472
		<u>218,992</u>	<u>-</u>	<u>218,992</u>	<u>221,762</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	5	4,146	-	4,146	3,959
<b>Net Current Assets</b>		<u>214,846</u>	<u>-</u>	<u>214,846</u>	<u>217,803</u>
<b>Total Net Assets or Liabilities</b>		<u>339,014</u>	<u>-</u>	<u>339,014</u>	<u>342,622</u>
<b>The Funds of the Charity</b>					
Unrestricted Funds				339,014	342,622
Restricted Income Funds				-	-
<b>Total Charity Funds</b>				<u>339,014</u>	<u>342,622</u>

The financial statements were approved by the Trustees on 19th June 2020 and signed on their behalf by:-

.....  
Dr M Ayers

.....  
P T Woodthorpe

.....  
M Kelly

## CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

### Notes to the Accounts

for the year ended 31 March 2020

#### 1. Statement of Accounting Policies

##### a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

This is the first year that the Financial Statements are prepared in compliance with new financial reporting standards (FRS 102). FRS 102 requires that comparative figures and disclosures are amended. There are no material changes in the figures from last year which affect either the profit for the financial year or the financial position at the end of the year both individually and in aggregate. The particular policies adopted by the Council of Management are described below.

##### b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

##### c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

##### d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

##### e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

##### f) Taxation

The charity is exempt from tax on its charitable activities.

##### g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

## Notes to the Accounts for the year ended 31 March 2020

### 2. Expenditure

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Charitable activities:</b>				
Ministry support	7,794	-	7,794	22,600
Charitable gifts	-	10,757	10,757	3,381
Staff costs	33,476	-	33,476	38,370
Premises expenses	14,634	-	14,634	14,702
Administration costs	10,222	-	10,222	8,104
Events and activities	11,186	-	11,186	21,853
Depreciation	651	-	651	1,190
	<b>77,963</b>	<b>10,757</b>	<b>88,720</b>	<b>110,200</b>
<b>Professional fees</b>				
Legal and professional charges	3,432	-	3,432	3,377
Independent examination	1,500	-	1,500	1,500
	<b>4,932</b>	<b>-</b>	<b>4,932</b>	<b>4,877</b>

### 3. Tangible Fixed Assets

	Freehold Property	Technical Service Equipment	Office Equipment	Computer & Software	Total
<b>Costs</b>					
At 1 April 2019	124,041	6,681	9,792	14,213	154,727
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 March 2020</b>	<b>124,041</b>	<b>6,681</b>	<b>9,792</b>	<b>14,213</b>	<b>154,727</b>
<b>Depreciation</b>					
At 1 April 2019	-	6,681	9,387	13,840	29,908
Disposal	-	-	-	-	-
Charge for the period	-	-	278	373	651
<b>At 31 March 2020</b>	<b>-</b>	<b>6,681</b>	<b>9,665</b>	<b>14,213</b>	<b>30,559</b>
<b>Net Book Value</b>					
<b>At 31 March 2020</b>	<b>124,041</b>	<b>-</b>	<b>127</b>	<b>-</b>	<b>124,168</b>
<b>At 31 March 2019</b>	<b>124,041</b>	<b>-</b>	<b>405</b>	<b>373</b>	<b>124,819</b>

# CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

## Notes to the Accounts for the year ended 31 March 2020

### 4. Debtors and prepayments

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Income tax recoverable	1,146	-	1,146	23,290
	<u>1,146</u>	<u>-</u>	<u>1,146</u>	<u>23,290</u>

### 5. Creditors - due within one year

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Accruals	4,074	-	4,074	3,882
Other creditors	70	-	70	77
	<u>4,144</u>	<u>-</u>	<u>4,144</u>	<u>3,959</u>

### 6. Staff Costs

	2020 £	2019 £
Salaries and Wages	32,483	32,031
Social Security Costs	993	1,061
	<u>33,476</u>	<u>33,092</u>

### 7. Transactions with trustees

None of the Trustees received expenses in either 2019 or 2020.  
Mr M D Kelly received a salary of £11,821 (2019: £11,863)

# CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

## Detailed Statement of Financial Activities for the year ended 31 March 2020 Tithe account (unrestricted)

	2020		2019	
	£	£	£	£
<b>Incoming Resources:</b>				
Members tithes &				
Gift Aid tax reclaimed		80,870		107,199
		<u>80,870</u>		<u>107,199</u>
<b>Resources Expended:</b>				
Reimbursed expenses	1,634		10,047	
Regular support	-		6,222	
Salaries and national insurance	33,476		33,092	
Team fund	1,645		1,152	
Contribution to conference costs	1,273		2,543	
		<u>38,028</u>		<u>53,056</u>
<b>Net income</b>		<u><u>42,842</u></u>		<u><u>54,143</u></u>

# CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

## Detailed Statement of Financial Activities for the year ended 31 March 2020 Offering account (unrestricted)

	2020		2019	
	£	£	£	£
<b>Incoming Resources:</b>				
Offerings		8,499		7,225
Sundry income		635		567
		<u>9,134</u>		<u>7,792</u>
<b>Resources Expended:</b>				
House & Storage	10,655		5,405	
Insurances	1,257		1,035	
Catering	5,111		2,676	
Postage, stationery and printing	347		893	
Internet and web-site costs	7,012		5,703	
Bookkeeping	4,746		4,318	
Legal and professional fees	186		558	
Bank charges	662		1,360	
Telephone and internet	2,722		2,563	
Evangelism	2,487		17,696	
Youth and childrens' work	6,160		3,738	
Training	1,694		980	
Miscellaneous expenses	1,177		701	
Depreciation of fixed assets	651		1,190	
		<u>44,867</u>		<u>48,816</u>
<b>Net (expenditure)</b>		<u><u>(35,733)</u></u>		<u><u>(41,024)</u></u>

## CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

### Detailed Statement of Financial Activities for the year ended 31 March 2020 Offering account (restricted)

	2020		2019	
	£	£	£	£
<b>Incoming Resources:</b>				
Earmarked Gifts		40		460
		<u>40</u>		<u>460</u>
<b>Resources Expended:</b>				
Earmarked Gifts	10,757	10,757	1,390	1,390
	<u>10,757</u>		<u>1,390</u>	
<b>Net (expenditure)</b>		<u><u>(10,717)</u></u>		<u><u>(930)</u></u>