

Bank Reconciliation

	08/04/2020	08/04/2019
<u>Amount on Bank Statement</u>		
Current Account	£35,663.23	£38,500.11
Reserve Account	£27,140.61	£27,396.05
Unpresented Cheques	£0.00	(£2,020.66)
Deferred Income	£0.00	£0.00
Uncleared Lodgements	£576.00	£0.00
<u>Amount per Accounts</u>	<u>£63,379.84</u>	<u>£63,875.50</u>

ANNUAL REVIEW

What an odd year it has been. We started off well, admissions healthy and although less children than previous year, still good.

As you can see although we finished with a healthy profit last year, this year it has been quite different. Our staff costs have risen, as we employed an additional member of staff and also due to the rise in pension costs and NMW. Our LA were generous again this year with inclusion funding for our SEN children- some of this went to purchase additional equipment, some went for additional 1:1 and more was spent on generally enhancing for all the children with additional visitors such as Hartbeeps (a music & drama group) on a regular basis.

Like so many others we were caught by surprise with the Covid-19 virus. and the lockdown. We unfortunately had to end the term 2 weeks earlier than normal. So private fees could not be charged but staff still had to be paid. In addition we lost another weeks income in February. We had a week with no heating and were unable to open- again, fees could not be charged but staff still had to be paid. We feel that covid-19 is going to have an impact on Early Years over the next year or so. Numbers and applications are down for next year because of the uncertainty and unfortunately unlike schools no allowances are made for the way we will have to adapt our settings to enable us to open safely.

Staff have completed and attended various CPD courses throughout the year. Lynne & Jackie have both attended a workshop and presentation on the new Ofsted Inspection Framework, all staff have renewed Safeguarding training. Jackie also did a three part course on Mental Health and wellbeing (helping families learn through play). Some staff did a taster session on Maketon (something staff are keen to explore further) Senior staff continue to attend Safeguarding, Harrow Early Years and SENCO forums, all of which help to keep us up to date with the latest thinking on good practice and any changes in legislation. They are continuing to attend but now on a virtual rather than physical basis. Lockdown gave staff the opportunity to extend their professional development- doing many short training courses and workshops via our membership with the EYA. 1st Aid course for 4 members of staff has been postponed until the new term, but we still have 5 staff qualified.

Committee members agreed to holding our AGM 'virtually' this year- as we are currently not allowing any visitors whilst the preschool is open. Earlier this year the committee voted on a small rise in fees from September- still leaves us cheaper than most other local groups.

Signed on behalf of trustees by

Name & Position

MARIE FLANNERY TREASURER

Date

27/01/2021

Statement of Income and Expenditure

	Restricted	Unrestricted	YE 8/4/20 Total	YE 8/4/19
Fees from Council	-	£99,889.19	£99,889.19	£103,712.90
Fees from Parents	-	£19,378.49	£19,378.49	£21,939.78
Fund Raising / Voluntary Contributions	-	£1,824.32	£1,824.32	£2,645.10
Milk Reimbursements	-	£201.60	£201.60	£259.52
Sundry Income	-	£3,182.59	£3,182.59	£2,917.10
Outings Income	-	-	£0.00	£433.00
Grant Income	£490.00	-	£490.00	£17,690.00
Registration Fee	-	£660.00	£660.00	£0.00
Total Income	£490.00	£125,136.19	£125,626.19	£149,597.40
Salaries	£90.00	£101,241.30	£101,331.30	£93,659.05
Hall Rent & Insurance	-	£10,771.00	£10,771.00	£11,176.31
Equipment	-	£4,617.07	£4,617.07	£16,705.82
Refreshments and Consumables	-	£3,027.88	£3,027.88	£3,013.90
Sundry Expenses	£400.00	£5,974.60	£6,374.60	£5,732.91
Outings Expenses	-	-	£0.00	£851.00
Total Expenses	£490.00	£125,631.85	£126,121.85	£131,138.99
Total Surplus / (Deficit)	£0.00	(£495.66)	(£495.66)	£18,458.41

Balance Sheet

Assets

	08/04/2020	08/04/2019
Current Bank Account	£36,239.23	£36,479.45
Reserve Bank Account	£27,140.61	£27,396.05
Total Assets	£63,379.84	£63,875.50

Liabilities

Current Year Surplus / (Deficit)	(£495.66)	£18,458.41
Brought Forward Reserves	£63,875.50	£45,417.09
Total Liabilities	£63,379.84	£63,875.50

Notes

These accounts are prepared on a receipts and payments basis. At the year end there are no restricted reserves, all carried forward reserves are unrestricted.

Independent examiner's report to the trustees of St John Fisher Preschool

Report to the trustees of St John Fisher Preschool (Registered Charity No. 1053087) on accounts for the year ended 8 April 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kay D'Cruz

Relevant professional qualification or body: ACA

Address: 48 Oxhey Road, Watford, WD19 4QQ

Date 25/1/21

Signed Kay D'Cruz