

Charity Registration No. 1156157

DACORUM BANGLADESHI WELFARE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020

DACORUM BANGLADESHI WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Rashid Mr J Islam Mr N I Khan Mr A Khan Mr M Maksir Mr M H Rashid Mr B Ahmed Mr M Hussain Mr M F Islam Mr S Rahman
Charity number	1156157
Registered office	16 Daggsdell Road Hemel Hempstead Herts HP1 3PW
Independent examiner	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL

DACORUM BANGLADESHI WELFARE ASSOCIATION

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 10

DACORUM BANGLADESHI WELFARE ASSOCIATION

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2020

The Trustees present their report and accounts for the Period ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi community in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community . During the year the services provided include;

- Congregational Prayer Facilities – (every Friday)
- Special Ramadan Prayer facilities
- Annual "Funday" event for the whole family to enjoy
- Social & Housing advice
- Eid Parties twice a year
- Children and adult teaching classes

We wish to start training programmes for ladies in a variety of skills and subjects to help them integrate in to the wider society and be confident within themselves. These will include sewing, cooking, baking and even learning English. We have been approached by many external partners offering these services to us but due to a permanent residence we are unable to take up any of these offers.

Financial review

The Statement of Financial Activities show incoming resources for the year of a revenue nature of £32,830 (2018: £23,847).

The total unrestricted reserves at the year end stand at £65,537 (2018: £44,561) and the total designated reserves at the year end stand at £80,000 (2018: £80,000).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

DACORUM BANGLADESHI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2020

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	28,808	-	28,808	28,580
Charitable activities	4	14,197	-	14,197	4,250
Total income		43,005	-	43,005	32,830
<u>Expenditure on:</u>					
Raising funds	5	1,407	-	1,407	-
Charitable activities	6	27,273	-	27,273	12,034
Total resources expended		28,680	-	28,680	12,034
Net income for the year/ Net movement in funds		14,325	-	14,325	20,796
Fund balances at 1 April 2019		65,357	80,000	145,357	124,561
Fund balances at 31 March 2020		79,682	80,000	159,682	145,357

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

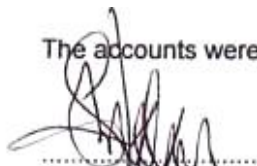
DACORUM BANGLADESHI WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		161,662		147,337	
Creditors: amounts falling due within one year					
	10	(1,980)		(1,980)	
Net current assets			159,682		145,357
Income funds					
Unrestricted funds - designated			80,000		80,000
Unrestricted funds - general			79,682		65,357
			159,682		145,357

The accounts were approved by the Trustees on 02/05/20


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Mr S Rashid
Trustee

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

Company information

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes services provided by teachers, support and governance costs which are incurred in running the charity.

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Support costs are those that assist the work of the charity and include hall costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2020	2019
	£	£
Donations and gifts	28,808	28,580
	<u>28,808</u>	<u>28,580</u>
	<u><u>28,808</u></u>	<u><u>28,580</u></u>

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

4 Charitable activities

	2020 £	2019 £
Children and adult teaching classes	14,197	4,250

5 Raising funds

	2020 £	2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,407	-
	<u>1,407</u>	<u>-</u>

For the Period ended 31 March 2019

6 Charitable activities

	2020 £	2019 £
Teaching services	15,585	8,433
Equipment for classes	871	-
Books and accessories	2,372	-
	<u>18,828</u>	<u>8,433</u>

Share of support costs (see note 7)	6,345	2,539
Share of governance costs (see note 7)	2,100	1,062
	<u>27,273</u>	<u>12,034</u>

Analysis by fund

Unrestricted funds - general	27,273	
	<u>27,273</u>	

For the Period ended 31 March 2019

Unrestricted funds - general		12,034
		<u>12,034</u>

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

7 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Hall hire	6,345	-	6,345	2,539	Actual basis
Accountancy	-	2,100	2,100	1,062	Governance
	<u>6,345</u>	<u>2,100</u>	<u>8,445</u>	<u>3,601</u>	
Analysed between Charitable activities	<u>6,345</u>	<u>2,100</u>	<u>8,445</u>	<u>3,601</u>	

Governance costs includes payments to the examiners of £2,800 (2019-£1,062) for independent examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the Period.

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	180	180
Accruals and deferred income	1,800	1,800
	<u>1,980</u>	<u>1,980</u>

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

A designated fund has been set up for the accumulation of funds for the purpose of purchasing a freehold property in the future.

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

12 Analysis of net assets between funds

	Unrestricted £	Designated £	Total £
Fund balances at 31 March 2020 are represented by:			
Current assets/(liabilities)	159,682	-	159,682
	<u>159,682</u>	<u>-</u>	<u>159,682</u>
	<u>159,682</u>	<u>-</u>	<u>159,682</u>

13 Related party transactions

There were no disclosable related party transactions during the Period (2019- none).