

STAKEFORD AND BOMARSUND
SPORTS AND SOCIAL WELFARE CENTRE
(Registered Charity Number 522038)

TRUSTEES' REPORT AND FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE
YEAR ENDED 31 MARCH 2020

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STAKEFORD AND BOMARSUNBD SPORTS AND SOCIAL WELFARE CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER	- 522038
TRUSTEES	- J Foster D Ledger L Moffat R Monaghan J MacDonald A Rowe
SECRETARY / TREASURER	- D Nicholson
SCHEME ADDRESS	- East View Stakeford Choppington NE62 5UD
BANKERS	- Co-operative Bank plc Olympic House 6 Olympic Court Montford Street Salford Manchester M5 2QP
INDEPENDENT EXAMINER	- J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2020**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

Constitution and Objects

The charity constituted by a Conveyance dated 1 July 1924, Leases dated 21 April 1926 and 14 November 1963 and a Scheme of 15 June 1965 as amended by a Scheme dated 1 April 2004. It was registered with the Charity Commission on 4 August 1964 under the number 522038.

The main object of the charity is to provide a social welfare centre for the benefit of those who live in the surrounding area, with facilities for recreation (including physical exercise) or other leisure time occupation to improve the conditions of life for those inhabitants, aprticularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £8,026 for the year as opposed to £7,816 in the previous year and the trustees are working hard to try and reverse this downward trend. However, given that the Centre was forced to close shortly before the year end due to the global COVID 19 pandemic, they are aware that any improvements they wish to make will have to wait for the foreseeable future.

Fortunately, the charity has sufficient reserves to absorb losses such as this for the time being until the future is more certain for everyone. In the meantime, the trustees will continue to offer services and support to the community as circumstances allow.

Investment Policy

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2020**

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued support of individuals and the community in using the facilities and the introduction of the younger generation provide for the future. The Trustees work closely with the members to address these risks.

Review of Activities

The Centre is home for many local community groups providing a range of sports and social activities for all ages. It has a strong membership base and a number of experienced and committed volunteers and it is due to these people that the charity can offer such a full and varied programme including:

- Senior and Junior Cricket
- Junior Football
- Outdoor and Carpet Bowls
- Bingo Sessions
- Fitness Classes
- Art Club
- Craft Club
- Sugar Craft
- Line Dancing
- Ashington District Male Voice Choir
- Drop-in social events
- Choppington Disability Group
- Mother and Toddler Group
- Country and Western
- Cinema Club
- Computer Club
- Mind Active events
- Disco for differently abled
- School holiday play

The charity continues to work in partnership with Choppington Parish council extending opportunities for younger and older people. The Centre has been recognised as the sports hub for the wider area, providing sports and facility management at two satellite locations. It is also registered as a "Safe Crime Reporting Centre" and a Food Bank collection point.

Impact of COVID 19

In line with Government direction, the charity ceased all activities in March 2020. The Trustees plan to resume activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

29 January 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522038) for the year ended 31 March 2020 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

29 January 2021

J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

		<u>Unrestricted Funds</u>	
		<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>Income and Endowments</u>			
Funds generated from commercial operations	2	16,640	15,813
Members subscriptions		377	709
Room hire		19,054	17,010
Income from activities		13,300	21,691
Grants received		8,500	-
Other sundry income		137	-
TOTAL INCOME		58,008	55,223
Less: Cost of generating funds from commercial operations	2	(22,023)	(16,343)
Net income available for charitable application		35,985	38,880
<u>Expenditure</u>			
<u>Direct Charitable Expenditure</u>			
Wages including on costs		18,600	20,382
Utilities		9,942	7,568
Ground rent		89	89
Insurance		3,828	3,845
Maintenance and sundries		5,790	8,824
Cleaning and hygiene		2,121	2,189
Depreciation	3	1,022	906
Telephone		364	392
		41,756	44,195
<u>Governance costs</u>			
Legal and professional		1,655	1,951
Accountancy		600	550
TOTAL CHARITABLE EXPENDITURE		44,011	46,696
Total Expenditure		66,034	63,039
Net Movement in Funds		(8,026)	(7,816)
Fund balances brought forward		681,282	689,098
Fund balances carried forward		673,256	681,282

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

BALANCE SHEET AS AT 31 MARCH 2020

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	3		677,912		677,254
<u>CURRENT ASSETS</u>					
Stocks	4	-		1,000	
Debtors and prepayments	5	4,789		6,029	
Cash at bank and in hand		4,228		13,669	
		<u>9,017</u>		<u>20,698</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	6	<u>(4,493)</u>		<u>(4,250)</u>	
Net Current Assets			4,524		16,448
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>682,436</u>		<u>693,702</u>
<u>LESS : LONG TERM LIABILITIES</u>					
Creditor falling due after more than one year	7		(9,180)		(12,420)
TOTAL NET ASSETS			<u><u>673,256</u></u>		<u><u>681,282</u></u>
<u>FUNDS</u>					
Unrestricted Funds			<u><u>673,256</u></u>		<u><u>681,282</u></u>

Approved by the Trustees on 29 January 2021 and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Tangible Fixed Assets

Tangible fixed assets are depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life at the following annual rates:

Construction and adaption of building	-	Not depreciated
Fencing	-	Not depreciated
Refurbishment project	-	Not depreciated
Levelling and laying of grounds	-	Not depreciated
Multi Use Games Area	-	Not depreciated
Furniture, equipment and fittings	-	15% reducing balance basis

(e) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for slow moving and obsolete stocks.

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2020 (CONTINUED)

	<u>2020</u>		<u>2019</u>	
2. <u>TRADING ACCOUNT</u>	£	£	£	£
Bar income		9,012		9,210
<u>Less: Cost of Sales</u>				
Opening stock	1,000		1,000	
Bar purchases net of discount	4,898		4,960	
	<u>5,898</u>		<u>5,960</u>	
Less: Closing stock	-		(1,000)	
		<u>(5,898)</u>		<u>(4,960)</u>
GROSS PROFIT		<u>3,114</u>		<u>4,250</u>
<u>Other income</u>				
Bingo	3,191		3,775	
Raffles	2,191		2,935	
Snooker	2,246		2,794	
Rent of room	-		2,059	
		<u>7,628</u>		<u>11,563</u>
<u>Less: Expenditure</u>				
Wages including on costs	6,877		6,783	
Bar and entertainment licences	377		562	
Utilities	4,261		3,244	
Cleaning and hygiene	909		938	
Stocktaking	150		200	
Printing, postage and stationery	1,012		873	
Cellar supplies	28		28	
Telephone	156		168	
Repairs and maintenance	2,355		3,547	
		<u>(16,125)</u>		<u>(16,343)</u>
NET (LOSS) ON TRADING		<u><u>(5,383)</u></u>		<u><u>(530)</u></u>

STAKEFORD AND BOMARSUND SPORTS AND SOCIAL WELFARE CENTRE

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2020 (CONTINUED)**

3. <u>TANGIBLE FIXED ASSETS</u> (At Net Book Value)	<u>Brought Forward</u> £	<u>Additions in year</u> £	<u>Depreciation Charge</u> £	<u>Carried Forward</u> £
Construction and adaption of building	104,297	-	-	104,297
Fencing	11,379	-	-	11,379
Refurbishment project	523,519	-	-	523,519
Levelling and laying of grounds	1,622	-	-	1,622
Multi Use Games Area	31,302	-	-	31,302
Furniture, equipment and fittings	5,135	1,680	(1,022)	5,793
At 31 March 2020	<u>677,254</u>	<u>1,680</u>	<u>(1,022)</u>	<u>677,912</u>
			<u>2020</u> £	<u>2019</u> £
4. <u>STOCKS</u>				
Bar stocks for resale			<u>-</u>	<u>1,000</u>
5. <u>DEBTORS</u>				
Trade debtors			1,881	2,450
Prepayments			2,908	3,579
			<u>4,789</u>	<u>6,029</u>
6. <u>CREDITORS: Amounts falling due within one year</u>				
Accruals			2,873	4,250
Loan - NEAMSWTF			1,620	1,620
			<u>4,493</u>	<u>5,870</u>
7. <u>CREDITORS: Amounts falling due after more than one year</u>				
Loan			<u>9,180</u>	<u>12,420</u>