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Acacia Centre Limited

(Company number 07178885, Charity number 1156651)

Financial statements

For the year ended 31st March, 2020

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Trustees' and Directors' Report For the year ended 31st March, 2020

The Trustees' and Directors submit their annual report and the financial statements for the year ended 31st March, 2019.

Full Name: Acacia Centre Limited

Date of Incorporation: 4/3/2010

Registered Company number: 07178885

Registered Charity number: 1156651 (Registered 11/4/14)

Registered Address: The Acacia Centre
Acacia Avenue
Annesley Woodhouse
Notts NG17 9BH

Trustees/Directors:

Susan Reast	
Shaun Hayfield	Ruth Hayfield
Gary Lockwood	Leanne Bates
Shaun Pollard	

Legal Status

Acacia Centre Limited is a company limited by guarantee and a registered charity and, therefore has no share capital. The company is governed by the Articles of Association adopted on the 1st March, 2016.

Independent Examiner

Mr Gareth Alvey, AAT Affiliate Member No. 10268721

Exemptions

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Main Activities

Acacia Centre Limited runs the Acacia Community Centre for the benefit of the residents of Annesley/Annesley Woodhouse, it provides a venue for community activities and events and also runs and organises clubs (Lunch Club, Tea Dance, Work Club and Mother & Toddler Group).

Summary for the Accounting Period

We have had another reasonable year in terms of income generation, However we had to close business on March 23rd due to coronavirus lockdown, therefore lost some general income.

The company's policy on reserves:

We are looking to build up reserves of one year's full running costs.

Responsibilities of the directors:

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the directors are required to: select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provision:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors:

Signed _____ Date _____
Susan Reast, Director

**Independent examiners report to the trustees and directors of
Acacia Centre Limited
for the year ended 31st March, 2020**

I report on the accounts of the charity, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the statement of recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

Acacia Centre Limited
Profit and Loss account
(incorporating the income and expenditure account)
for the year ended 31st March, 2020

2019			Unrestricted Funds	Restricted Funds	2020
£		Note	£	£	Total Funds £
	Income				
17500	Grants & Donations	5	19012		19012
-	Fundraising		1455		1455
31764	Room Rental Income		32192		32192
-	Rent		-		-
-	Fees		298		298
16726	Bar & Café income		15389		15389
1245	Equipment Hire		1058		1058
3200	Project Income		876		876
1328	Activities/Clubs		1659		1656
6320	Sessional Staff		6419		6419
<u>78083</u>	Total income		<u>78358</u>		<u>78358</u>
	Expenditure				
47780	Wages & NI		50772		50772
1190	Pensions		1921		1921
450	Staff Expenses		414	-	414
8221	Utilities		6985	-	6985
953	Cleaning		645	-	645
1848	Insurance		1454	-	1454
1336	Equipment, repairs & maint		2836	-	2836
2170	Hired Equipment		1411	-	1411
292	Office		583	-	583
657	Legal & Professional		1055	-	1055
6316	Café Expenses		5463	-	5463
355	Bank Charges		445	-	445
-	Stoppages		-	-	-
5405	Sessional Staff		5875		5875
67	Customer Refund		-		-
<u>77040</u>	Total Expenditure		<u>79859</u>		<u>79859</u>
<u>1701</u>	Total funds brought forward		<u>2751</u>	-	<u>2751</u>
<u>2751</u>	Total funds carried forward		1250	-	<u>1250</u>

Balance sheet
For year ended 31st March, 2020

2019				2020
£		Note	£	£
	Fixed assets		-	-
-	Tangible assets		-	
-	Total fixed assets			-
	Current assets			
675	Stock		545	
527	Debtors	1	257	
<u>2751</u>	Cash at bank and in hand		<u>1250</u>	
3953	Total current assets		2052	
	Liabilities			
	Creditors:	1		
(298)	amounts falling due within one year		(289)	
3655	Net current assets		1763	
<u>3655</u>	Net Assets		<u>1763</u>	
	The funds of the company			
3655	Unrestricted income funds		1763	
	Restricted income funds		-	
<u>3655</u>	Total funds		<u>1763</u>	

Exemption from audit:

For the year ending 31/03/18 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476;*
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting standard for Smaller Entities (effective April 2008).

The directors declare that they have approved the accounts above.
Signed on behalf of the company's directors:

Signed _____
Susan Reast-Director

Dated _____

Acacia Centre Limited
Notes to the accounts for the year ended 31st March, 2020

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Pension costs

Acacia Centre Ltd. operates Nest Pension scheme after the first 12 weeks of employment in line with the Governments requirements.

Resources expended

These have been analysed using a natural classification.