

ASIA PACIFIC CHILDRENS FUND

Charity No 1126009

Annual Report & Financial Statements

For the year ended 28th February 2020

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Asia Pacific Childrens Fund Trustees' Annual Report **for the year ended 28th February 2020**

The Trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 28th February 2019.

Reference and Administrative Information

Charity Name & Registered number

Asia Pacific Childrens Fund - 1126009

Operational Address

JTI Orphanage Panchpara, lakshmipur, Bangladesh

Principal Address

312 St Pauls Road, London. N12LQ

Current Trustees

Yusuf Rab	Trustee
Mohammad Adbur Rab	Trustee - Chairman
Adanan Haidar	Trustee
Numayar Gazi	Trustee

Asia Pacific Childrens Fund Trustees' Annual Report **for the year ended 28th February 2020**

Structure Governance and Management

Appointment of Trustees

The Management Committee, which normally meets on a bi-monthly basis, are the Charity's Trustees. Membership of the Management Committee is open to all members of the Charity. According to the Constitution, Trustees are elected at the Annual General Meeting. Under the Constitution, there must be a minimum of three and not more than ten elected Trustees. The Trustees may co-opt additional Management Committee members.

Management

The Trustees are responsible for the strategic direction and governance of the Charity, whilst day-to-day running is delegated to the management of the orphanage in Bangladesh.

Objectives & Activities

Charitable Purposes

Children face enormous challenges in Bangladesh from the moment they are born. Millions of families still live below the poverty line, despite development. Stunting rates because of malnutrition are among the highest in the world. Childhood diseases that are potentially life-threatening, such as pneumonia and diarrhoea, are widespread.

There are many children at risk of trafficking, neglect, abuse and early marriage. Others are pushed into unsafe work by family conditions. And natural disasters such as flooding, cyclones and rising sea levels pose an increasing danger in a world heavily impacted by climate change.

But it has been shown by the work done at the Orphanage that progress is inevitable. We are working hard to help orphan families build sustainable livelihoods in the poorest and most precarious communities.

APCF does not just provide children with the tools through schooling for a better future. We also ensure a present that is more stable. Via regular learning and social interaction, we are trying to restore normality and a sense of purpose and belonging. Going to school is essential for orphan kids from broken homes, who are often forced to start working from an early age to earn their keep.

Asia Pacific Childrens Fund Trustees' Annual Report **for the year ended 28th February 2020**

Summary

Our project offers quality education to children in Bangladesh who are poor or orphaned. Kids are also disadvantaged because they have no one to turn to and there is virtually no state assistance. They do not have the money to go to school, let alone afford the important necessities. These kids will have a chance to thrive, pursue jobs and give back to their communities with a successful education.

Solution

For us to succeed, we need to recognise orphans who have suffered irreparable losses and give them their basic needs. They can attend a quality school that teaches, prepares and inspires them to make their dreams come true and to pursue successful careers. If extra academic support is required, they also receive after-school tutoring. In addition to schooling, children who are most in need will also be provided with food, shelter and basic supplies to ensure that they are taken care of.

Long-Term Impact

Our current initiative allows 700 (Target 2000) disadvantaged children to obtain a decent education. Children who are likely to grow up illiterate, oppressed and trapped in severe poverty will have the potential to rise up and contribute to their community in a resourceful manner. Older students assisted by this project have gone on to pursue further education and are now enjoying careers in teaching, nursing, therapy, computers, and other fields so that they can contribute back meaningfully to the community.

Asia Pacific Childrens Fund Trustees' Annual Report **for the year ended 28th February 2020**

Activities

Our activities are that of providing housing and education services to orphans from all over Bangladesh

Achievements & Performances

We are delighted to announce that we are still providing services to 700 resident orphans and over 2000 orphans within a 20-mile radius of the orphanage in Bangladesh.

Financial Review

The Charity provides all its services free of charge to end users. Our main source of funding this financial year was from collections in the UK and Bangladesh from the local community and business people. The amount of money raised in the UK within the Bangladeshi community and businesses was £590,711.35. A further £133,212.00 was raised within the business community in Bangladesh and £133,815.55 was received in Gift Aid. The charity did not receive any UK grant funding in the period. Amounts have been stated as pounds sterling in the accounts and converted from Bangladeshi Taka to Pounds sterling at the prevailing rate where necessary.

Plans for Future Periods

The Trustees intend to continue and develop the service that the Charity provided for the benefit of orphans in Bangladesh. Our aim in the next year is to increase resident orphan numbers to over 900 and 3000 orphans within a 20 mile radius of the orphanage in Bangladesh.

Our children will receive the best care possible in terms of living conditions, health care and education.

Approved by the Trustees on 08th December 2020 and signed on their behalf by:



Mohammad Abdur Rab
Chair

Independent examiner's report on the accounts **for the year ended 28th February 2020**

Report to the trustees of Asia Pacific Children's Fund on the accounts for the period ended 28th February 2020, charity number 1126009 set out on pages 6 to 8.

Respective Responsibilities of Trustee's and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Aadil Butt FCCA MBA
For and on behalf of The Finance Equation Ltd
Dated: 16th December 2020

Asia Pacific Childrens Fund
Statement of receipts and payments for the year ended
28th February 2020

Receipts	Note	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
Voluntary Receipts					
Donations	4	723,923	0	723,923	697,453
Gift Aid		133,815	0	133,815	129,093
Bank Interest		0	0	0	0
Receipts from Charitable Activities					
Membership Fees		0	0	0	0
Course Fees		0	0	0	0
		<u>857,738</u>	<u>0</u>	<u>857,738</u>	<u>826,546</u>
Payments					
Cost of Charitable Activities	5	847,449	0	847,449	824,728
Governance Costs		0	0	0	0
Total Payments		<u>847,449</u>	<u>0</u>	<u>847,449</u>	<u>824,728</u>
Surplus/(Deficit) for the year		10,289		10,289	1,818
Transfers between funds		0	0	0	0
Surplus/(Deficit) for the year		<u>10,289</u>		<u>10,289</u>	<u>1,818</u>

Asia Pacific Childrens Fund
Statement of balances as at 28th February 2020

Funds Reconciliation	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2020</u>	<u>Total 2019</u>
Cash at Bank & In Hand 28/02/2019	8,108	0	8,108	6,290
Surplus/(Deficit) for year	10,289	0	10,289	1,818
Cash at Bank & In Hand 29/02/2019	18,397	0	18,397	8,108

Bank & Cash Balances

Bank Current Account	18,397	8,108
Cash Balance	0	0
	18,397	8,108

Other Assets (Unrestricted Fund)

Gift Aid accrued on donations at year end	0	0
	0	0


Liabilities (Unrestricted Fund)

Invoice Minute	0	0
Consultant Fees	0	0
	0	0

All funds are unrestricted

The notes form an integral part of these accounts

Approved by the Trustees on 13th December 2020 and signed on their behalf by:-


Mohammad Rab
Chair

Asia Pacific Childrens Fund Trustees' Annual Report
Notes to the accounts for the year ended 28th February
2020

1. Basis of accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment Act 2005 and the Charities Accounts Regulations 2006.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the Objects of the Charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the Charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or where funds raised are for specific purposes. During the year, the Charity received donations for general running costs and therefore had no restricted funds.

3. Related party transactions

The Charity did not pay any remuneration to a Trustee or any person connected to a Charity Trustee. No expenses were paid to a Charity Trustee.

4. Donations received

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Donations	723,923	0	723,923	697,453
Gift Aid Payments	133,815	0	133,815	129,093
	<u>857,738</u>	<u>0</u>	<u>857,738</u>	<u>826,546</u>

5. Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Other Crisis Worldwide	17,325	0	17,325	129,693
Orphanage Running Costs	271,835	0	271,835	247,215
Staff Costs	182,095	0	182,095	178,886
Medical Costs	163,552	0	163,552	137,399
Education Costs	76,425	0	76,425	66,410
UK Office Costs	45,881	0	45,881	25,345
Expenses	32,019	0	32,019	14,027
Flight Costs	58,317	0	58,317	27,571
	<u>847,449</u>	<u>0</u>	<u>847,449</u>	<u>826,546</u>