

CHARITY REGISTERED NUMBER:1161825

DANIEL TAYLOR ALMSHOUSE CIO

**DIRECTORS' AND TRUSTEES'
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

DANIEL TAYLOR ALMSHOUSE CIO
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1161825

Trustees/Directors: D A Partridge
J Moseley
K Day
W A Broadley

Registered Office: 26-28 West Street
Bridport
Dorset
DT6 3QP

DANIEL TAYLOR ALMSHOUSE CIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity converted to Charitable Incorporated Organisation on 9 September 2019.

A new governing document was adopted on 27 February 2020.

Objectives and activities

The principal activity of the company is to provide for and maintain the Alms Houses in South Street Bridport for the benefit of the poor and needy of Bridport.

Achievements and performance

In October 2019 we acquired Chancery House in Bridport. A redundant older persons day centre. We acquired this property without cost save for legal fees.

We have appointed one of the trustees of the charity who previously owned this property on to our board.

We are intending to spend a great deal of money converting this property, a further fulfilment of our benefactor Daniel Taylor's original wishes in 1696.

Financial review

The charity has made a surplus on its charitable activities of £1,075 in the year. Full details are shown in the statement of financial activities and supporting notes.

Plans for future periods

We have applied for permission to create 10 small, bright and energy efficient homes in Chancery House for people of limited means.

The council's waiting list on 17 November shows 222 single people or couples looking for a single bedroom home or a bedroom in a shared home in Bridport.

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DANIEL TAYLOR ALMSHOUSE CIO
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2020

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company @Hanging2@law) are responsible for p

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 22 December 2020 and signed on its behalf.

Keith Day
Trustee.

DANIEL TAYLOR ALMSHOUSE CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

| | Note | Unrestricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|-------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Income and endowments from: | | | | |
| Charitable activities | 2 | 20,462 | 20,462 | 20,733 |
| Total income and endowments | | <u>20,462</u> | <u>20,462</u> | <u>20,733</u> |
| Expenditure on: | | | | |
| Charitable activities | 3 | 10,770 | 10,770 | 8,522 |
| Other | 4 | 8,617 | 8,617 | 6,815 |
| Total resources expended | | <u>19,387</u> | <u>19,387</u> | <u>15,337</u> |
| Net incoming resources before revaluations and investment asset disposals | | <u>1,075</u> | <u>1,075</u> | <u>5,396</u> |
| Gains and Losses on revaluations of fixed assets | | <u>4,332</u> | <u>4,332</u> | <u>20,457</u> |
| Net movement in funds | | <u>5,407</u> | <u>5,407</u> | <u>25,853</u> |
| Total funds brought forward | | <u>304,535</u> | <u>304,535</u> | <u>278,682</u> |
| Total funds carried forward | | <u><u>309,942</u></u> | <u><u>309,942</u></u> | <u><u>304,535</u></u> |

All income and expenditure derive from continuing activities.

DANIEL TAYLOR ALMSHOUSE CIO

BALANCE SHEET

AT 31 MARCH 2020

| | Note | £ | 2020 £ | £ | 2019 £ |
|--|------|---------------|----------------|---------------|----------------|
| Tangible fixed assets | | | | | |
| Tangible assets | 5 | | 108,457 | | 83,182 |
| Investments | 6 | | 184,243 | | 209,911 |
| | | | <u>292,700</u> | | <u>293,093</u> |
| Current assets | | | | | |
| Debtors | 7 | 1,289 | | 3,888 | |
| Bank Accounts | | 19,794 | | 7,815 | |
| | | <u>21,083</u> | | <u>11,703</u> | |
| Creditors | | | | | |
| Amounts falling due within one year | 8 | <u>3,841</u> | | <u>261</u> | |
| Net current assets | | | <u>17,242</u> | | <u>11,442</u> |
| Total assets less current liabilities | | | <u>309,942</u> | | <u>304,535</u> |
| Net assets | | | <u>309,942</u> | | <u>304,535</u> |
| Capital funds | | | | | |
| Unrestricted funds | | | <u>309,942</u> | | <u>304,535</u> |
| Total funds | | | <u>309,942</u> | | <u>304,535</u> |

Continued ...

DANIEL TAYLOR ALMSHOUSE CIO

BALANCE SHEET (Continued)

AT 31 MARCH 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustee's/Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the trustees on xx November 2020 and signed on its behalf.

D A Partridge

The annexed notes form part of these financial statements.

DANIEL TAYLOR ALMSHOUSE CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-----------------------|----------------------|
| Freehold improvements | 4% per annum of cost |
|-----------------------|----------------------|

2. Income

| | Unrestricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|------------------------------|--|---------------------------------------|---------------------------------------|
| Charitable activities | | | |
| Rents receivable | 18,903 | 18,903 | 19,118 |
| Energy rebates | 1,559 | 1,559 | 1,615 |
| | <hr/> 20,462 <hr/> | <hr/> 20,462 <hr/> | <hr/> 20,733 <hr/> |

DANIEL TAYLOR ALMSHOUSE CIO
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2020

3. Expenditure on charitable activities

| | 2020 | 2019 |
|------------------|----------------------|---------------------|
| | £ | £ |
| Insurance | 1,276 | 1,143 |
| Water rates | 1,782 | 1,759 |
| Light and heat | 1,724 | 1,634 |
| Property repairs | 5,988 | 3,986 |
| | <u>10,770</u> | <u>8,522</u> |
| | <u><u>10,770</u></u> | <u><u>8,522</u></u> |

4. Other costs

| | 2020 | 2019 |
|----------------------|---------------------|---------------------|
| | £ | £ |
| Subscriptions | 149 | 147 |
| Bank charges | 65 | - |
| Wages | 2,400 | 1,920 |
| Miscellaneous | - | 28 |
| Administration costs | 851 | 786 |
| Depreciation | 5,152 | 3,934 |
| | <u>8,617</u> | <u>6,815</u> |
| | <u><u>8,617</u></u> | <u><u>6,815</u></u> |

DANIEL TAYLOR ALMSHOUSE CIO
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2020

5. Tangible fixed assets

| | Land and Buildings £ |
|------------------------|---|
| Cost: | |
| At 1 April 2019 | 98,374 |
| Additions | 30,427 |
| | <hr/> |
| At 31 March 2020 | 128,801 |
| | <hr/> |
| Depreciation: | |
| At 1 April 2019 | 15,192 |
| Charge for the year | 5,152 |
| | <hr/> |
| At 31 March 2020 | 20,344 |
| | <hr/> |
| Net book value: | |
| At 31 March 2020 | 108,457 |
| | <hr/> <hr/> |
| At 31 March 2019 | 83,182 |
| | <hr/> <hr/> |

6. Fixed asset investments

| | Listed £ |
|------------------------|---------------------|
| Cost: | |
| At 1 April 2019 | 209,911 |
| Surplus on revaluation | 4,332 |
| Disposals | (30,000) |
| | <hr/> |
| Cost at 31 March 2020 | 184,243 |
| | <hr/> |
| Net Book Value: | |
| As at 31 March 2020 | 184,243 |
| | <hr/> <hr/> |
| As at 31 March 2019 | 209,911 |
| | <hr/> <hr/> |

DANIEL TAYLOR ALMSHOUSE CIO
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2020

7. Debtors and prepayments

| | 2020 | 2019 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Prepayments | 1,289 | 838 |
| | <u> </u> | <u> </u> |
| Other debtors | - | 3,050 |
| | <u> </u> | <u> </u> |

8. Creditors

| | 2020 | 2019 |
|------------------|-------------------|-------------------|
| | £ | £ |
| Sundry Creditors | 3,841 | 261 |
| | <u> </u> | <u> </u> |
| | <u>3,841</u> | <u>261</u> |
| | <u> </u> | <u> </u> |

9. Financial Instruments

The company had the following financial instruments:

| | 2020 | 2019 |
|---|-------------------|-------------------|
| | £ | £ |
| Financial assets at fair value through profit or loss | | |
| Fixed asset investments | 184,243 | 209,911 |
| | <u> </u> | <u> </u> |