

CAMDEN SOMALI CULTURAL CENTRE

Accounts & Reports

For the year ended 31 March 2017

CAMDEN SOMALI CULTURAL CENTRE

Contents

For the year ended 31 March 2017

	Page
Legal and administrative information	1
Trustees' report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-10

CAMDEN SOMALI CULTURAL CENTRE

Legal Information

For the year ended 31 March 2017

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1024738

Registered Office & Headquarter
Business Address: 107 Kingsgate Road London
NW6 2JH

Trustees: Mr Abdisamad Farah (Treasurer)
Mr Abdiwali Ahmed Farah (Chair)
Mr Abdinasir Gurey
Mr Abdiwali Gurey
Mr Ahmed Mohamed
Ms Khadija Mohamed Nuur

Bankers: Barclays
Willesden and Notting Hill Group
PO BOX 37 50 NW10 6AQ

Accountants: Issa & Co (UK)
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

CAMDEN SOMALI CULTURAL CENTRE

Trustees Report

For the year ended 31 March 2017

Objective

Camden Somali Cultural Centre set up to support Somali community through the provision information, services and support to foster community cohesion and eradicate the poverty faced by this marginalised community group by introducing education and training opportunities, advice and advocacy services and a range of programmes targeting all age groups to increase community participation in civic and community life.

Legal structure

Camden Somali Cultural Centre is a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 March 2017.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 4 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to get funds to employ co-ordinator, assistant and increase charity's donor base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

CAMDEN SOMALI CULTURAL CENTRE

Trustees Report (Continued)

For the year ended 31 March 2017

Activities and Achievements

The core of the charity's work continues to focus on advice and information work. Mother and toddler engagement in play and Early Years Foundation Stage and the supplementary school for children and young people. The financial climate has significantly changed in the UK and had a dramatic impact on the lives of not only our service users but the whole of the British population.

CSCC has had a significant drop in funding over a period of financial difficulties as well as the loss of funds to sustain some of the employee levels, the core services have continued but only in the organisation is volunteer led. A model which needs to change to support the work which is vital to the community.

There continues to be a need to support education, advice work and social care and safeguarding in the community. The Somali community are large and yet the need is significant, CSCC recognise to be more effective support is needed to uplift our staff and that trustees need to be able to support their work.

Funding

The charity would like to thank all those who generously funded and supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community. These include: London Borough of Camden.

This report was approved by the board and signed on its behalf by:

Chair
A. A. Farah

Date: 26 April 2019

Independent Examiners Report

For the year ended 31 March 2017

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2017 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Issa Associates

Issa & Co (UK)
Chartered Certified Accountants
40a Maygrove Road
London NW6 2EB

Date: 27 April 2019

CAMDEN SOMALI CULTURAL CENTRE

Statement of Financial Activities

For the year ending 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	46,673	46,673	83,987
Investment income	2	-	-	-	-
Total incoming resources		<u>-</u>	<u>46,673</u>	<u>46,673</u>	<u>83,987</u>
<i>Resources expended</i>					
Charitable activities	3	-	49,149	49,149	82,222
Governance costs	4	-	1,100	1,100	840
Total Resources Expended		<u>-</u>	<u>50,249</u>	<u>50,249</u>	<u>83,062</u>
Net resources for the year		-	(3,576)	(3,576)	924
Fund balances at 1 April 2016		<u>-</u>	<u>15,485</u>	<u>15,485</u>	<u>14,561</u>
Fund balances at 31 March 2017		<u><u>-</u></u>	<u><u>11,909</u></u>	<u><u>11,909</u></u>	<u><u>15,485</u></u>

CAMDEN SOMALI CULTURAL CENTRE

Balance Sheet

For the year ending 31 March 2017

	Notes	£	2017 £	2016 £
Fixed assets				
Tangible assets	5		1,014	1,372
Current Assets:				
Debtors	6	5,500	-	-
Cash at bank and in hand		6,224	14,943	14,943
		<u>11,724</u>	<u>14,943</u>	<u>14,943</u>
Creditors: amounts falling due within one year	7	<u>(830)</u>	<u>(830)</u>	
Net Current Assets			<u>10,894</u>	<u>14,113</u>
Total Assets less current liabilities			<u><u>11,908</u></u>	<u><u>15,485</u></u>
Funds of the charity:				
Surplus/(deficit) as at 1 April 2016			15,485	14,561
Surplus/(deficit) for the year			(3,576)	924
			<u><u>11,908</u></u>	<u><u>15,485</u></u>

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2017, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 26 April 2019.

Treasurer
Abdisamad Farah

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ending 31 March 2017

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2005) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

1.5 Status

The charity is registered with the Charities Commission in England & Wales.

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ended 31 March 2017

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Camden Coucil		41,000	41,000	69,491
Hampstead Wells & Campden Trust		2,180	2,180	-
Lloyds TSB Foundation		-	-	10,000
Other Charitable donations		3,493	3,493	4496
	<u>-</u>	<u>46,673</u>	<u>46,673</u>	<u>83,987</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>46,673</u>	<u>46,673</u>	<u>83,987</u>

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ending 31 March 2017

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Rent & service charges	-	3,706	3,706	3,682
Wages & salaries	-	20,595	20,595	39,168
Sessional staff & volunteers	-	2,133	2,133	5,285
Mothers & toddlers	-	860	860	5,616
Outings & cultural events	-	-	-	3,477
Homework & Supplementary school	-	8,684	8,684	8,784
Health & advocacy (Dementia/Carer)	-	9,308	9,308	7,366
Users' grants	-	183	183	4,688
Printing, Postage, Stationery	-	493	493	1,126
Telephone, fax, Internet	-	2,156	2,156	1,429
	-	48,118	48,118	80,621

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Insurance		470	470	994
Publicity & promotion		-	-	120
Sundries	-	203	203	30
Depreciation	-	358	358	457
	-	1,031	1,031	1,602
Total Charitable Activities	-	49,149	49,149	82,222

4. Governance

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Legal and Professional	-	1,100	1,100	840
	-	1,100	1,100	840
Total Resources Expended	-	50,249	50,249	83,062

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ending 31 March 2017

5 Tangible Fixed Assets

	Office Equipment £	Total £
Cost		
At 1 April 2016	5,931	5,931
Additions	-	-
At 31 March 2017	<u>5,931</u>	<u>5,931</u>
Depreciation		
At 1 April 2016	4,559	4,559
Charged in the Year	358	358
At 31 March 2017	<u>4,917</u>	<u>4,917</u>
Net Book Value		
At 31 March 2017	<u>1,014</u>	<u>1,014</u>
At 31 March 2016	<u>1,372</u>	<u>1,372</u>

6. Debtors	2017	2016
	£	£
Camden Council	5,500	-
	<u>5,500</u>	<u>-</u>

7. Creditors – Amounts falling due within one year	2017	2016
	£	£
Accruals	830	830
	<u>830</u>	<u>830</u>