



Helford River Gig Club
Charity Number 1186229

Accounts for year ended 30 September 2020

These accounts cover the last period during which the club operated through an unincorporated club and the first period during which the club operated through an Charitable Incorporated Organisation (CIO).

Helford River Gig Club CIO was registered on 8 November 2019.

The assets of the old unincorporated club were vested to the new CIO on 12 February 2020, **so for the period from 8 November 2019 to 11 February 2020, the new CIO was dormant.**

These accounts include:

- 1) Receipts and Payments for the CIO from 12 February 2020 to 30 September 2020.
- 2) Receipts and Payments for the unincorporated club to 11 February 2020 and combined figures for the year (used for the purposes of presenting annual figures to the members).
- 3) Notes to the accounts, which include a statement of club assets as at 30 September 2020.

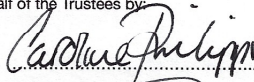
Helford River Gig Club

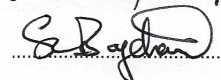
Charity Number 1186229

Receipts and Payments Account for the period 12th February to 30th September 2020

		<u>Year to 30/09/2020</u>	
Receipts		£	£
	Subscriptions		582
	Grant		10,000
	Fundraising		1,649
	Club lettings		265
	Interest		9
			<hr/>
			12,505
	Proceeds of sale of gig "Merthen"		14,500
			<hr/>
			27,005
			<hr/>
Payments			
Rowing Expenses	Boat maintenance	1,078	
	Scillies costs	-920	158
		<hr/>	
Clubhouse Expenses	Electricity, water and rates	665	
	Rates and water	69	
	Insurance	2,051	
	Maintenance	707	
	Sundry expense	401	3,893
		<hr/>	
Major Expenditure	Advice re change to CIO	1,807	
	Advice re Development	4,386	
	Website design	0	6,193
		<hr/>	
			10,244
			<hr/>
			16,761
			<hr/>
			31,039
			<hr/>
			£47,800
			<hr/>

Signed on behalf of the Trustees by:


 Caroline Philipps, Treasurer


 Steven Bagshaw, Chairman

Helford River Gig Club

Charity Number 1186229

Receipts and Payments Accounts for the year ended 30th September 2020

			<u>Period 1/10/2019 to</u> <u>11/02/2020</u>	<u>Period 12/02/2020</u> <u>to 30/09/2020</u>	<u>Year to 30/09/2020</u>	<u>Year to 30/09/2019</u>
Receipts						
	Subscriptions		5,915	582	6,497	15,205
	Grant		0	10,000	10,000	0
	Fundraising		-141	1,649	1,508	8,492
	Club lettings		393	265	658	668
	Donations		785	0	785	770
	Other Income		321	0	321	341
	Interest		6	9	15	23
			7,279	12,505	19,784	25,499
	Proceeds of sale of gig "Merthen"		0	14,500	14,500	0
			7,279	27,005	34,284	25,499
Payments						
Rowing Expenses	Boat maintenance		2,306	1,078	3,384	2,048
	Scillies costs		1,305	-920	385	-130
	Head of River Race costs (re 2019)		1,134	0	1,134	0
	Purchase of new kit		2,880	0	2,880	0
	Other costs		415	0	415	1,645
			8,040	158	8,198	3,563
Clubhouse Expenses	Electricity, water and rates		291	734	1,025	1,359
	Insurance		408	2,051	2,459	2,130
	Maintenance		282	707	989	0
	Sundry expense		1,811	401	2,212	300
			2,792	3,893	6,685	3,789
Major Expenditure	Advice re change to CIO		0	1,807	1,807	200
	Advice re Development		0	4,386	4,386	1,822
	Website design		0	0	0	1,250
			0	6,193	6,193	3,272
Total payments			10,832	10,244	21,076	10,624
Surplus of Receipts over Payments			-3,553	16,761	13,208	14,875
Funds brought forward from previous year			34,592		34,592	19,717
Funds transferred to Charitable Incorporated Organisation			-31,039	31,039		
Funds carried forward at end of year			0	£47,800	£47,800	£34,592

Helford River Gig Club

Charity Number 1186229

Notes to the Receipts and Payments accounts for the year ended 30th September, 2020

- 1 These accounts show the results for year ended 30th September, 2020 in three columns. The first column shows the activities of the club before they were transferred into the Charitable Incorporated Organisation. The second column shows the activities of the Charitable Incorporated Organisation. The third column shows the activities for the whole year and the last column shows the results for the previous year.
- 2 The grant was received from Cornwall Council under the Covid 19 arrangements.
- 3 Subscriptions: The total subscription income for the 2020 year received in 2019 and 2020 was £13,677. Total subscription income for the 2019 year, received in 2018 and 2019 amounted to £12,530.
- 4 Sale of "Merthen": As at the 30th September £500 was still owing from the purchasers which was paid after the year end.
- 5 Funds carried forward at the end of the year: These are made-up as follows:
- | | |
|-------------------------|---------|
| | 2019 |
| Bank current account | 35,035 |
| Bank deposit account | 12,042 |
| Bank "200 Club" account | 464 |
| Cash balance | 259 |
| | <hr/> |
| | £47,800 |
| | <hr/> |
| | £34,592 |
| | <hr/> |
- 6 Assets retained for the club's use: These are listed at their insurance value not their original cost.
- | | |
|----------------------|-------------|
| Clubhouse | £190,000.00 |
| Gigs and other boats | £96,700.00 |
| Other equipment | £27,300.00 |
- 7 Outstanding Liabilities: There were no material outstanding liabilities at the year end.

Helford River Gig Club

Charity Number 1186229

Independent Examiner's Report to the trustees of the Helford River Gig Club

For the period 11th February, 2020 to 30th September, 2020

I report to the trustees on my examination of the receipts and payments account of the above charity for the period 12th February to the 30th September, 2020.

Respective responsibilities of trustees and examiner

As the charities trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Christopher Ohly

3rd December, 2020

Caris Lodge, Carwinion Road, Mawnan Smith

Trustees' Report for the first period as CIO

From	Period start date			To	Period end date		
	12	02	2020		30	09	2020

Section A Reference and administration details

Charity name Helford River Gig Club

Other names charity is known by None

Registered charity number (if any) 1186229

Charity's principal address Helford River Gig Club

Chapel Hill

Gweek

Helston

TR12 7AE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Bagshaw	Chair		
2	Nicola Wilson	Secretary		
3	Caroline Philipps	Treasurer		
4	Philip Badger			

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Nominations are invited, and candidates are briefed using Charity Commission Guidance. Voting is by open process with members at the AGM.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote community participation in healthy recreation by providing facilities for the participation in pilot gig rowing benefiting people residing in and around the Helford River as well as the wider public residing in the county of Cornwall ('facilities' means land, buildings, equipment and organised sporting activities)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Operation of the club, and management of the assets of Helford River Gig Club for the promotion of pilot gig rowing.

Statutory Declaration:

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Helford River Gig Club (HRGC) registered as a Charitable Incorporated Organisation (CIO) on 8 November 2019. The assets of the old unincorporated club were formally vested to the new CIO on the 11 February 2020.

In the normal course of events, HRGC is an amateur Cornish pilot gig-rowing club allowing members to take part in rowing and social events throughout the year. Members row on the Helford River near Falmouth and also take part in various events organised by other gig clubs throughout the season including the World championships on Scilly. HRGC owns 2 GRP training gigs which are kept at Helford Passage and normally has 3 wooden racing gigs.

However, during this period, due to the Covid-19 pandemic, normal activities have not been possible. In spite of the difficult circumstances, the club has maintained contact with the members, promoted healthy activities and achieved a return to rowing following British Rowing guidelines. However, it has had to temporarily suspend its sessions to encourage newcomers to gig rowing.

Due to the on going pandemic, all the annual competitive pilot gig events due to be held after the 23 March 2020, when a nationwide lockdown was announced, were cancelled.

In addition, no fundraising events were held once the lockdown was announced. The club was fortunate that it was able to host the annual Mini Scillies event just prior to the lockdown, from which the club raised some funds through various fundraising activities such as cake and food sales and raffles.

The club was successful in its application to the Cornwall Council for a grant of £10,000 to support businesses during the pandemic. This allowed the club to reduce the membership renewal fees for next year, in recognition of the hardship that the pandemic has caused. During the period, the club had 165 paid up members. It is hoped that with the reduction in membership fees, most members will be in a position to renew their membership.

The club has also continued with plans to ensure that it maintains its facilities. To this end, one of the wooden gigs was sold during this period and the proceeds will be put towards the cost of a replacement gig, the order for which was placed in 2019. In addition, the trustees have continued to explore the plan approved by members to redevelop the clubhouse and to apply for planning permission (yet to

be approved) in relation to this. The implementation of this action plan is still in the preliminary stages.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity does not formally hold any reserves, however approximately £12,000 is held in a separate deposit account for unspecified capital/emergency purposes. In addition, the charity is currently holding an amount to cover the purchase of a new gig, payment for which is due in the next financial year. The amount outstanding for the new gig is approximately £25,000.


Details of any funds materially in deficit

The charity is not materially in deficit.


Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen Bagshaw	
Position (eg Secretary, Chair, etc)	Chair	
Date	16 November 2020	

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Caroline Philipps	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	16 November 2020	