

Crompton Stage Society

Trustees' Annual Report

Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Crompton Stage Society
Charity registration number	246831
Principal office	Playhouse 2 2 Newtown Street Shaw OL2 8NX

The trustees

B Micklethwaite (Chair)
A Barnes
C Bennett
S Bennett
D Firth
J Haughton
F Hough
D Liddell
P Ludlam
E Rosebury
P Rosebury
C Sharp
J Tonge
J E Tweedie
J M Tweedie

Accountants	Christopher Bailey Accountants (Oldham) Limited Chartered accountants Units 10-12 County End Business Centre Jackson Street Springhead Oldham OL4 4TZ
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Structure, governance and management

The Crompton Stage Society is governed by its Constitution and the Trustees are elected annually at the Annual General Meeting.

Objectives and activities

The Objective of the society is to promote the arts to the community. The society is an amateur theatre company providing entertainment for the local community and providing theatre facilities for use of other theatre groups, schools and societies.

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Year ended 31 August 2020

Reserves policy

To create sufficient reserves to ensure the future and stability of the theatre for future generations, the finances and future plans for the society are discussed annually by the members at the Annual General Meeting.

The members agreed in order to protect the fabric and structure of the building, that a building fund should be created to ensure funds would be available for future repairs and maintenance.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

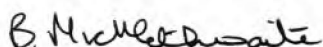
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

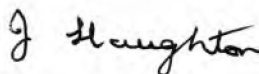
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 8th February 2021 and signed on behalf of the board of trustees by:



B Micklethwaite M.B.E
Chair of trustees



J Haughton B.E.M
Treasurer

Crompton Stage Society

Statement of Financial Activities

Year ended 31 August 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	95,864	13,600	109,464	143,353
Investment income	5	112	—	112	113
Total income		<u>95,976</u>	<u>13,600</u>	<u>109,576</u>	<u>143,466</u>
Transfer		(1,200)	1,200	—	—
		<u>94,776</u>	<u>14,800</u>	<u>109,576</u>	<u>143,466</u>
Expenditure					
Expenditure on charitable activities	6	103,484	—	103,484	133,565
Building fund	6	—	6,116	6,116	—
Transfer		(2,828)	2,828	—	—
Total expenditure		<u>100,656</u>	<u>8,944</u>	<u>109,600</u>	<u>133,565</u>
Net income and net movement in funds		<u>(5,880)</u>	<u>5,856</u>	<u>(24)</u>	<u>9,901</u>
Reconciliation of funds					
Total funds brought forward		76,060	—	76,060	66,159
Total funds carried forward		<u>70,180</u>	<u>5,856</u>	<u>76,036</u>	<u>76,060</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Crompton Stage Society

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	3,532	3,963
Cash at bank and in hand		73,994	72,684
		<u>77,526</u>	<u>76,647</u>
Creditors: amounts falling due within one year	11	1,490	587
Net current assets		<u>76,036</u>	<u>76,060</u>
Total assets less current liabilities		<u>76,036</u>	<u>76,060</u>
Net assets		<u>76,036</u>	<u>76,060</u>
Funds of the charity			
Restricted funds		5,856	-
Unrestricted funds		<u>70,180</u>	<u>76,060</u>
Total charity funds		<u>76,036</u>	<u>76,060</u>

These financial statements were approved by the board of trustees and authorised for issue on 8th February 2021 and are signed on behalf of the board by:

B. Micklethwaite

B Micklethwaite M.B.E
Trustee

J Haughton

J Haughton B.E.M
Treasurer

Crompton Stage Society

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Playhouse 2, 2 Newtown Street, Shaw, OL2 8NX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates. All costs are allocated to expenditure categories reflecting the use of the resource.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Bar takings	21,363	—	21,363
Raffle	1,716	—	1,716
Subscriptions	2,162	—	2,162
Ticket sales	55,289	—	55,289
Advertising	222	—	222
Theatre hire	10,077	—	10,077
Memberships	800	—	800
Misc. income	350	—	350
PH2 youth	3,885	—	3,885
Building fund	—	13,600	13,600
	<u>95,864</u>	<u>13,600</u>	<u>109,464</u>

Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Bar takings	32,841	—	32,841
Raffle	2,443	—	2,443
Subscriptions	17,984	—	17,984
Ticket sales	65,373	—	65,373
Advertising	1,295	—	1,295
Theatre hire	15,349	—	15,349
Memberships	930	—	930
Misc. income	328	—	328
PH2 youth	5,610	—	5,610
Building fund	1,200	—	1,200
	<u>143,353</u>	<u>—</u>	<u>143,353</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>112</u>	<u>112</u>	<u>113</u>	<u>113</u>

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

6. Expenditure on charitable activities by fund type

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Expenditure					
Production cost		54,811	54,811	76,110	76,110
Bar supplies		16,650	16,650	25,865	25,865
Printing, postage & stationery		1,478	1,478	3,774	3,774
Bar equipment		548	548	745	745
Lighting equipment etc.		2,876	2,876	1,586	1,586
General maintenance		551	551	1,276	1,276
Repairs & renewals		4,950	4,950	6,439	6,439
Security		1,595	1,595	1,560	1,560
Cleaning		4,064	4,064	3,696	3,696
Insurance		2,544	2,544	2,706	2,706
Heat & light		6,375	6,375	4,654	4,654
Telephone & internet		1,119	1,119	1,030	1,030
Rates & water		1,673	1,673	1,669	1,669
Memberships		291	291	343	343
Accountancy		540	540	2,112	2,112
Sundry expenses		3,419	3,419	-	-
Building refurbishment	6,116	-	6,116	-	-
	6,116	103,484	109,600	133,565	133,565

7. Trustee remuneration and expenses

No remuneration or expenses were received by the trustees during the year.

8. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	540	-

9. Staff costs

There are no staff costs and employee benefits for the reporting period.

Crompton Stage Society

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

10. Debtors

	2020	2019
	£	£
Prepayments and accrued income	<u>3,532</u>	<u>3,963</u>

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>1,490</u>	<u>587</u>

Crompton Stage Society

Independent Examiner's Report to the Trustees of Crompton Stage Society

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Crompton Stage Society ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Bailey A.C.A
Independent Examiner

Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

29th January 2021