



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From 01/04/2019**  
**end date**

**Period start date To 31/03/2020 Period**

**Charity name: Heritage Marine Foundation**

**Charity registration number: 1129735**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance maritime heritage for the public benefit in particular but not exclusively by:</p> <p>The preservation, restoration and operation of historically significant vessels and in doing so provide training and work experience in marine skills to those unable to sponsor themselves through a dedicated program as well as to offer that training to others who can achieve funding themselves.</p> <p>Advancing the education of the public and raising awareness of maritime heritage by maintaining and operating historic vessels, participating in public events, conducting research and offering education, information and advice.</p> <p>To advance environmental protection for the public benefit by promoting sustainability and environmental responsibility in particular but not exclusively by:</p> <p>Researching and promoting traditional methods of fishing under sail in order to educate, encourage and promote the concept of sustainable fishing.</p> <p>Researching and developing carriage of cargo under sail in order to educate, encourage and promote the concept of sustainable waterborne freight.</p> <p>Carrying out research and educating the public into the sources of pollution at Sea and promoting clean seas and responsibility for local marine environments.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charities main activity is to train young persons in the Conservation, Maintenance and Operation of traditional vessels.</p> <p>The charity currently employs three apprentices who carry out work at our boatyard in Essex to work towards their on-the-job training. We are seeking funding to</p>

		undertake a four-year restoration of a 1923 wooden fishing trawler as a training project for our apprentices. The Charity has been commissioned to construct a new build Traditional design classic yacht as a training project for our apprentices, and construction began in August 2020.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that HMF's activities are carried out with regard to the Charity Commission guidance on public benefit, and will continue to do so.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Charity does not at present make any grants
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### **Achievements and Performance**

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Securing the commission for the new build steel yacht has been a significant achievement for the charity, and will provide an excellent training opportunity for the apprentices to learn about projects of this scale from start to finish, as the project will take several years to complete. The apprentices have worked on a variety of projects and jobs in the yard which have broadened and increased their level of skill and experience. This has benefitted the apprentices and the traditional boats that they work on. This furthers our aims to teach young people and provide more experienced people to conserve, maintain, and operate traditional vessels. We believe that conserving and promoting maritime heritage is important to contribute to Britain's heritage as a whole.
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Turnover: £29,156 Expenses: £30,830 Donations: £1,243.45 Profit: £-431.35
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	At present the income of the charity is based on the amount of training being undertaken and no reserves are required
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principle source of funds are from the commissioning of a new build classic yacht as a training project. Smaller fundraising is carried out by the selling items of traditional boat equipment donated to the charity
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The foundation is governed by memorandum and articles incorporated 30/03/2009 as amended by certificate of incorporation on change of name dated 29/09/2015 as amended by special resolution(s) dated 20/11/2017
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Any trustee selected must be approved by 100% of existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Heritage Marine Foundation
Other name the charity uses	
Registered charity number	1129735

Charity's principal address	19a Downs Road Maldon Essex CM9 5HG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Michael Dines	Chairman of the Trustees		
2	Lucy Cheryl Woodall	Trustee		
3	Nicholas Drew Dowden	Trustee		
4	Jasmine Anna Armour-Marshall	Trustee		
5	Christopher Mark Wood	Trustee	03/03/2020	
6	Naomi Elizabeth Dines	Trustee		
7				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees – names of the directors at the date the report was approved		
Director name		
James Michael Dines	Director and Chairman of the Board	

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	James Michael Dines Naomi Elizabeth Dines Nicholas Drew Dowden Lucy Cheryl Woodall Jasmine Anna Armour-Marshall Christopher Mark Wood	
<b>Position (eg Secretary, Chair, etc)</b>	Director Trustee Trustee Trustee Trustee Trustee	
<b>Date</b>	15/01/2021	

**REGISTERED COMPANY NUMBER: 07550326**

**REGISTERED CHARITY NUMBER: 1129735**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020  
FOR**

**HERITAGE MARINE FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)**



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Heritage Marine Foundation

On accounts for the year  
ended

31 March 2020

Charity no  
(if any)

1129735

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

D Richardson

Relevant professional  
qualification(s) or body  
(if any):

Address:

2 High Street

Burnham on Crouch

Essex, CM0 8AA

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**