

**Registered Charity Number: 263583**

**THE GANZONI CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2020**

## THE GANZONI CHARITABLE TRUST

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## THE GANZONI CHARITABLE TRUST

### TRUSTEES AND PROFESSIONAL ADVISORS

<b>Registered Charity Number</b>	263583
<b>Trustees</b>	The Honourable M J Ganzoni The Honourable C R Boscawen J C Pickering L M Long
<b>Registered Office</b>	Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ
<b>Investment Advisors</b>	Cazenove Capital Management 12 Moorgate London EC2R 6DA
<b>Bankers</b>	Barclays Bank 1 Princes Street Ipswich Suffolk IP1 1PB
<b>Auditors</b>	Scrutton Bland LLP Chartered Accountants Fitzroy House Crown Street Ipswich Suffolk IP1 3LG
<b>Solicitors</b>	Birketts LLP Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ

## **THE GANZONI CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2020**

The Trustees present their report and the financial statements for the year ended 5 April 2020. The financial statements have been prepared in accordance with current statutory requirements, the Charity's governing instrument and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### **Objectives and activities for the public benefit**

The objectives of the Trust are to apply the Trust Fund and the income thereof, for the relief of poverty, the advancement of religion, the advancement of education and such other charitable purposes as may be beneficial to the community as the Trustees in their absolute discretion shall think fit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objectives by making grants to charitable organisations.

#### **Grant making**

The policy of the Ganzoni Charitable Trust is to fully expend the income received on charitable donations if suitable applications are received in the year.

The Trust has established its grant making policy to achieve its objects for the public benefit to improve the lives of those in the local community. We review the grant making policy annually to ensure that it reflects the charity objects and thereby advances public benefit.

The Trust invites applications for grants from all charitable institutions. These are then reviewed by the Trustees, who decide if the grant meets the Trust's objects and are for public benefit.

#### **Achievements and performance**

The Trust has made charitable donations to 112 different charitable causes during the year. The Trustees continued to support charitable causes within the Trust objects with a preference for local projects in Suffolk. The Trustees do not envisage making any grants to individuals.

#### **Financial review**

The impact of the coronavirus has had a very significant effect on the economy during 2020 and this is reflected in the value of the investments at the year end and the unrealised loss for the year.

The net movement in funds for the year amounted to	(£670,059)	(2019	£212,735 )
Net (Losses)/Gains on investments in the year	(£701,041)	(2019	£180,270 )

It is the policy of the Charity to maintain the unrestricted funds, which are the free reserves of the Charity, at a level that will produce income roughly in line with or slightly above inflation. Any balance in excess of this is considered to be available for investment. This provides sufficient funds to cover management, administration costs and donations. Unrestricted funds were maintained at this level throughout the period.

## **THE GANZONI CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2020 (Continued)**

#### **Investment Policy**

The Trustees seek to maintain a balance between income and capital growth in order to provide for future income growth.

#### **Plans for the future**

The Trustees plan to continue to expend the majority of the investment income received on grants to charitable institutions.

#### **Structure, governance and management**

The organisation is an unincorporated charitable Trust, created on 14 June 1971 by the Honourable Mary Jill Ganzoni and registered as a charity on 15 February 1972. The Trust was established under a Trust deed which established the objects of the Trust and the powers of the Trustees.

The Trustees set out below have held office during the year to the date of this report;

The Hon Mary Jill Ganzoni  
The Hon Charles Richard Boscawen  
Nicholas Adrian Ridley (date of death 31 March 2020)  
John Charles Pickering  
Louise Mary Long (appointed 2 June 2020)

The power of appointing new Trustees shall be vested in the Donor during her lifetime. The current Trustees are responsible for the induction of any new Trustees which involves awareness of the Trustee's responsibilities, the governing document, administrative procedures and the history of the Trust.

#### **Reference and administration information**

The Ganzoni Charitable Trust is registered with the Charity Commissioners, registration number 263583, its registered address being Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ.

#### **Trustees' responsibilities for the financial statements**

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgments and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## THE GANZONI CHARITABLE TRUST


### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2020 (Continued)

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware and the trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Trustees and signed on their behalf by

.....  
The Honourable M J Ganzoni

  
.....  
The Honourable C R Boscawen

  
.....  
J C Pickering

  
.....  
L M Long

Date: ..... 5/1/2021 ..... 2020

## **THE GANZONI CHARITABLE TRUST**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**

#### **Opinion**

We have audited the financial statements of The Ganzoni Charitable Trust (the 'charity') for the year ended 5 April 2020 which comprise the Trustees Report, Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised

## **THE GANZONI CHARITABLE TRUST**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (Continued)**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 3 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## THE GANZONI CHARITABLE TRUST

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (Continued)

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and with regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sharon Bland LLP

Sharon Gravener (Senior Statutory Auditor)

For on and behalf of

#### Scrutton Bland LLP

Chartered Accountants  
Statutory Auditor

Fitzroy House  
Crown Street  
Ipswich  
IP1 3LG

7 January 2021

Scrutton Bland LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

**THE GANZONI CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5 APRIL 2020**

		<b>Unrestricted funds</b>	
	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Income</b>			
Donations	2	106,217	108,934
Investment income	3	158,999	149,926
<b>Total Income</b>		<u>265,216</u>	<u>258,860</u>
<b>Expenditure</b>			
<b>Expenditure on raising funds</b>			
Investment management fees		37,639	36,286
<b>Expenditure on Charitable activities</b>			
Grants payable	4	179,195	174,845
Governance costs	5	17,400	15,264
<b>Total Expenditure</b>		<u>234,234</u>	<u>226,395</u>
<b>Net (Losses)/Gains on Investments</b>		(701,041)	180,270
<b>Net (Expenditure)/Income</b>		<u>(670,059)</u>	<u>212,735</u>
<b>Reconciliation of funds</b>			
<b>Total funds brought forward at 6 April 2019</b>		<u>4,784,664</u>	<u>4,571,929</u>
<b>Total funds carried forward at 5 April 2020</b>		<u>4,114,605</u>	<u>4,784,664</u>

**Operating Activities**

All incoming resources and resources expended derive from continuing operating activities.

**Statement of Recognised gains and losses**


The statement of financial activities includes all gains and losses recognised in the year.

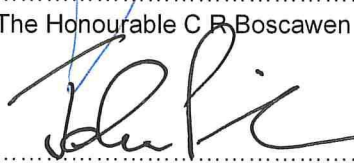
THE GANZONI CHARITABLE TRUST  
BALANCE SHEET AS AT 5 APRIL 2020

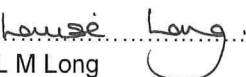
	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Investments	8	4,105,635	4,759,330
<b>Current assets</b>			
Cash at Birketts		~	~
Cash in bank		<u>36,989</u>	<u>66,862</u>
		36,989	66,862
<b>Creditors:</b>			
<b>amounts falling due within one year</b>	9	<u>(28,019)</u>	<u>(41,528)</u>
<b>Net Current Assets</b>		<u>8,970</u>	<u>25,334</u>
<b>Total Net Assets</b>		<u><u>4,114,605</u></u>	<u><u>4,784,664</u></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds at 5 April 2020</b>	10	<u><u>4,114,605</u></u>	<u><u>4,784,664</u></u>

Approved by the Trustees and signed on their behalf by

.....  
The Honourable M J Ganzoni

  
.....  
The Honourable C R Boscawen

  
.....  
J C Pickering

  
.....  
L M Long

Date: ..... 5/1/2021 ..... 2020

The notes on pages 10 to 19 form part of these financial statements

## THE GANZONI CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2020

#### 1 Accounting Policies

##### *Basis of accounting*

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Ganzoni Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### *Going concern*

Since March 2020, the Charity has operated within restrictions imposed on activities and social distancing relating to the spread of coronavirus. The impact of the coronavirus has had a very significant effect on the economy during 2020 and therefore upon the value of the Charity's investments. The Trustees have considered the level of reserves and anticipate that the Charity will be able to continue to meet its liabilities as they fall due for a period of 12 months from the date of approval of the financial statements.

##### *Financial Instruments*

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### *Investments*

Investments are included in the financial statements at market value at the balance sheet date, and the gain or loss on revaluations and disposals are taken to the Statement of Financial Activities.

##### *Cash at Bank*

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## THE GANZONI CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2020

#### 1 Accounting Policies (Continued)

##### *Income*

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All income is stated gross of any expenditure.

##### *Expenditure*

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Grants payable are recognised when the recipient of the grant has been informed that their application is successful and that they will receive the grant. The value of such grants unpaid at the year end is included in other creditors.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements and are included under expenditure on charitable activities. Expenditure includes attributable value added tax which cannot be recovered.

##### *Fund accounting*

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other

##### *Taxation*

The Ganzoni Charitable Trust is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly the charity is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

**THE GANZONI CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2020**

<b>2</b>	<b>Donations and Legacies</b>			<b>2020</b>	<b>2019</b>
				<b>£</b>	<b>£</b>
	<b>Donations</b>				
	Lord Belstead's Children's Settlement			21,517	26,607
	Gifts - assets transferred from Miss Ganzoni				
	Shares			<u>84,700</u>	<u>82,327</u>
				<u>106,217</u>	<u>108,934</u>
<b>3</b>	<b>Investment Income</b>	<b>UK</b>	<b>Overseas</b>	<b>Total 2020</b>	<b>Total 2019</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Dividends received gross	98,384	22,833	121,217	107,384
	Interest received gross	11,520	12,111	23,631	24,345
	Property Fund income	13,500	~	13,500	14,347
	Equalisation Payments/fee rebates	~	~	~	3,252
	Broker and Bank interest	<u>651</u>	<u>~</u>	<u>651</u>	<u>598</u>
		<u>124,055</u>	<u>34,944</u>	<u>158,999</u>	<u>149,926</u>

**THE GANZONI CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2020**

<b>4 Grants payable</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable Donations</b>		
301 Squadron ATC Civilian Committee	~	1,000
Access Community Trust	~	1,000
Activ Lives	~	2,000
Age UK Suffolk	2,000	~
Aldeburgh Music ( Snape Maltings )	~	5,000
All Saints Church, Chelsworth	~	2,000
All Saints Church, Frostenden	2,000	~
All Saints Church, Little Bealings	~	2,000
All Saints Church, Newmarket (Cornerstone)	2,000	
All Saints Church, Stradbroke	~	2,500
All Saints Church, Wickham Market	~	2,000
All Saints Church, Worlington	1,000	~
Appostleship of the Sea	1,000	1,000
Asperger East Anglia	1,000	1,000
Asthma UK	2,000	1,000
Austictica	2,000	~
Baby Lifeline	~	2,000
Bentley PCC	2,000	~
Bethesda Baptist Church	5,000	~
Beyond the Wall	1,000	~
Blind Veterans UK	4,000	2,000
Brainwave	1,000	~
Bramford Road Methodist Church	~	500
Brandon Community Association	~	2,000
Brandon Methodist Church	~	1,000
British Disabled Angling Association	~	500
British Polio Fellowship	2,000	~
British Red Cross (standing order)	50	50
Cabin Crew	~	1,000
CYDS (Young people taking action)	~	1,000
Cancer Campaign in Suffolk (standing order)	500	500
Cancer Campaign in Suffolk	~	2,000
Cancer Support UK	1,000	1,000
Cardiac Risk in the Young	1,000	1,000
Carers UK	1,000	1,000
Castle Fields Pre-School	1,000	~
Child Brain Injury Trust	~	2,000
Children with Cancer UK	~	1,000
Christian Youth Ministries - standing order	50	50

**THE GANZONI CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2020**

<b>4 Grants payable (continued)</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable Donations</b>		
Church of England Pensions Board - standing order	100	100
Church Homeless Trust	2,000	~
Church of the Most Holy Trinity, Barsham	~	2,000
City of London Sinfonia	~	2,000
Clare Castle Country Park	1,000	~
CLIC Sargent	3,000	~
Colostomy UK	~	1,000
Combat Stress	~	1,000
Cotton Village Hall	2,000	~
Country Trust	~	1,000
Creeping St Mary PCC	~	2,500
Crohn's and Colitis UK	2,000	1,000
Dallinghoo PCC	2,500	~
Deafblind UK	~	2,000
Depden Care Farm	~	500
Disability Advice Service	1,000	~
Douglas Bader Foundation	~	1,000
East Anglia's Children's Hospices - standing order	500	500
East Suffolk Association for the Blind - standing order	50	50
East Suffolk Association for the Blind	2,000	~
Eastern Angles	2,500	~
Epilepsy Action	500	~
Excelsior Trust	1,000	500
Framlingham Area Youth Action Partnership	1,000	~
Freeman Community Primary School	2,000	~
Friends of All Saints Church Hitcham	~	2,500
Friends of Stone Lodge Academy	~	1,000
Friends of the Clergy - standing order	20	20
Gateway	~	2,000
Go Kids Go	1,000	~
Guide Dogs	2,000	2,000
Hands on Heritage	1,000	~
Hope for Tomorrow	~	2,000
Hour Community	~	1,000
Home Start in Suffolk	~	1,000
I Made This	2,000	~
Ilketshall St John PCC	2,000	~
Independent Age	2,000	~
Inspire Suffolk	2,000	2,000



**THE GANZONI CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2020**

<b>4 Grants payable (continued)</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable Donations</b>		
Ipswich Boxing Club	~	1,000
Ipswich Community Playbus	~	1,000
Ipswich Disabled Advice Bureau	2,000	~
Ipswich Guides	2,000	~
Ipswich & Suffolk West Indian Association	~	500
Just 42	2,000	~
L'Arche	2,000	~
Lapwing Suffolk Ltd	~	1,000
Lennox Children's Cancer Fund	~	1,000
Level Two Youth Project	2,000	2,000
Listening Books - standing order	100	100
Living Water	~	1,000
Margaret Catchpole Bowls Club	~	2,000
Marina Theatre	1,000	~
Meningitis Now	1,000	1,000
Motor Neurone Disease Association	2,000	2,000
Museum of East Anglian Life	1,000	~
National Autistic Society	2,000	~
Newbourne Parochial Church Council	~	1,500
Oasis English Language School	1,000	~
Ormiston Families	2,000	~
Papworth Trust	2,500	~
PCC Flowton	~	2,500
PHOEBE	2,000	~
Playford PCC - standing order	1,000	1,000
Poppies Care Farm	1,000	1,000
Prince's Trust	~	2,000
Prostate Cancer Research Centre	~	500
Prostate Cancer UK	2,000	2,000
RAF Benevolent Fund	2,000	1,000
Reach Community Projects	2,000	~
React	2,000	1,000
Reydon PCC	250	~
RNIB	2,000	2,000
RUKBA - standing order	100	100
Sailor's Childrens Society	~	500
Sane	1,000	1,000
SCOPE	2,000	~

**THE GANZONI CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2020**

<b>4 Grants payable (continued)</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable Donations</b>		
SHINE	1,000	1,000
SIA	2,000	2,000
Sizewell Hall	2,000	~
South West Ipswich Team Ministry	~	10,000
Southwold Railway Trust	~	1,000
St Andrew's Church, Chelmondiston	~	2,500
St Andrew's Church, Great Saxham	~	1,000
St Andrew's Church, Kettleburgh	1,000	~
St Andrew's Church, Layham	2,000	~
St Andrews Marlesford PCC	~	500
St Cross South Elmham PCC	~	2,500
St Edmundsbury & Ipswich DBF - standing order	250	250
St Georges House - standing order	25	25
St James Church Elmham	2,000	~
St John's PCC	~	5,000
St Lukes Hospital for the Clergy - standing order	50	50
St Lukes Hospital for the Clergy	1,000	1,000
St Margaret's Church, Lowestoft	~	2,000
St Margaret's Church, Syleham	~	2,000
St Margaret of Antioch	2,000	~
St Martin & St Mary's Trimley	~	2,500
St Mary-le-Tower PCC - standing order	1,000	1,000
St Mary-le-Tower Church (Organist) standing order	5,000	5,000
St Mary Stoke Church - standing order	50	50
St Mary's Church Market Weston	~	2,500
St Mary's Church, Nettlestead	~	2,500
St Mary's Church, Pakenham	~	2,000
St Mary's Church, Stoke	5,000	~
St Mary's Church, Wherstead	600	~
St Mary's Church, Walton	~	2,500
St Matthew's Church, Leavenheath	2,000	~
St Peters and St Marys Stowmarket	2,000	~
Strongbones Childrens Charitable Trust	1,000	~
Sudbury & District Citizens Advice	~	1,000
Sue Ryder	1,000	~
Suffolk Accident Rescue Service	1,000	1,000
Suffolk Agricultural Association	5,000	5,000
Suffolk Artlink	1,000	~

**THE GANZONI CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2020**

<b>4 Grants payable (continued)</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable Donations</b>		
Suffolk Building Preservation Trust	1,000	~
Suffolk Coalition of Disabled People	1,000	~
Suffolk Family Carers	2,000	~
Suffolk Refugee Support	1,000	1,000
Suffolk Scouts World Jamboree	~	1,000
Target Ovarian Cancer	1,000	1,000
Tastelife	2,000	~
Tattingstone Playing Fields	2,000	~
Tenants Committee 19 Tower Street	~	2,000
The Almshouse Association	~	2,000
The Chapman Centre	~	2,000
The College of St Barnabas	~	2,000
The Horringer Acorn Project	2,000	~
The National Horse Racing Museum	~	2,500
The Offshoot Foundation	2,000	1,000
The Princes Trust	2,000	~
The Quay Theatre at Sudbury	2,000	~
The Salvation Army	2,000	~
Thelnetham PCC	1,000	~
Tuddenham St Mary PCC	2,500	~
Turn 2Us	5,000	1,000
Walking with the Wounded	~	1,000
Westleton Village Hall	~	2,000
Whizz Kidz	1,000	~
Willow	2,000	1,000
Wings for Warriors	2,000	2,000
Witnesham Area Pre-School	~	1,000
	<u>179,195</u>	<u>174,845</u>

# THE GANZONI CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2020

<b>5 Governance Costs</b>	<b>2020 £</b>	<b>2019 £</b>
Legal and administration	12,600	10,704
Auditor's remuneration	<u>4,800</u>	<u>4,560</u>
	<u><u>17,400</u></u>	<u><u>15,264</u></u>

## 6 Employees

The Charity did not have any employees in the current year or the previous year.

## 7 Trustees and related party transactions

In the year the Charity paid legal/accountancy and administration fees of £13,620 (2019: £10,704). C R Boscawen is a consultant solicitor at Birketts. L M Long is a Partner with Birketts. The other trustees did not receive any remuneration or reimbursement of expenses either this year or last year. At 5th April 2020 a balance of £9,180 (2019: £10,200) was due to Birketts. In 2019/20 Miss M J Ganzoni made charitable donations of £84,700 (2019: £82,327).

Miss M J Ganzoni is the ultimate controlling party.

## 8 Fixed asset investments

	<b>Listed Investments £</b>	<b>Cash £</b>	<b>Total 2020 £</b>	<b>2019 £</b>
Market value at 6 April 2019	4,521,967	237,363	4,759,330	4,531,832
Additions	159,531	~	159,531	598,614
Disposals	(128,935)	~	(128,935)	(446,976)
Cash movement	~	20,523	20,523	(96,579)
Revaluation	<u>(704,814)</u>	<u>~</u>	<u>(704,814)</u>	<u>172,439</u>
<b>Market value at 5 April 2020</b>	<u><u>3,847,749</u></u>	<u><u>257,886</u></u>	<u><u>4,105,635</u></u>	<u><u>4,759,330</u></u>

**THE GANZONI CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2020**

<b>9 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Schroders Portfolio Management to 31/3/20 (invoiced 23/04/20)	9,159	8,768
Legal/accountancy and administration	9,180	10,200
Accountancy & Audit	4,680	4,560
Charitable Donations	5,000	18,000
	<u>28,019</u>	<u>41,528</u>

<b>10 Analysis of net assets</b>	<b>Unrestricted funds</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Funds at 5 April 2020 are represented by:		
Investment assets	4,105,635	4,759,330
Current assets - cash at bank and Birketts	36,989	66,862
Current liabilities	(28,019)	(41,528)
<b>Total net assets at 5 April 2020</b>	<u><u>4,114,605</u></u>	<u><u>4,784,664</u></u>

