

Charity no. 702150

NEW SIGHT INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

Year ended 31st May 2020

NEW SIGHT INTERNATIONAL

Report of the trustees for the year ended 31st May 2020

The trustees present their annual report and financial statements of the charity for the year ended 31st May 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the trust during the year were:

The advancement of the Christian faith locally and globally by any means whatsoever including the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the bible and Christian literature.

The relief of persons who are in conditions of need, hardship or distress or who are aged and sick.

The provision of instruction in the principles of the Christian faith at any educational establishment and also the provision of a day/ or boarding school/ college for the general education of male and female persons of any age and for the instruction of such pupils in the Christian faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees benefit the public by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

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For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching
Praise, worship and prayer meetings
Provision of pastoral work
Regular People and Growth Groups

All meetings are open to the public with no admission fees.

This year has been one of accelerated training and equipping in all sectors of the charity's work with the emphasis on the charity's participation in the CongressWBN Global Day of Offering in October 2019. Member families all travelled together to London to join with other UK Kingdom Communities. This was a significant day in the charity's history preparing for Sanctuary and the InGathering to come.

The pandemic resulted in the major restructuring of meetings to a virtual format via zoom, making it possible for members and others living outside of South Wales to participate. Usual Sunday meetings have been continued without interruption and all Growth Groups (Hebron men, Accord ladies and Core Club children) have been meeting at least once per week with Quiz Nights introduced for socialising etc. Membership of Accord has increased significantly during the year.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year increased by 2% to £77,806 (2019: £76,412). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

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b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

At the 31st May 2020, the average expenditure for one month was £5,600.

The net unrestricted assets of the charity were £6,135

The above policy has therefore been achieved at the year end.

Plans for the future

Plans for the charity's own building and the accessing of funding streams will continue despite the Pandemic. We know that resources for training, equipping and fulfilling other needs will be required at new unprecedented levels in the near future. Also, interaction with Kingdom Impact, Netherlands and Kingdom Communities in Indonesia will be developed. Resources will also be required to enable the Growth Groups and GCT teams to be revised together with the increased online presence of Accord.

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Report of the trustees for the year ended 31st May 2020

Structure, governance and management

The trust is a registered charity, number 702150 and is constituted under a Deed of Trust dated 25th May 1989.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to the elders.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider the Board of Trustees and the Elders as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The amounts paid to the Senior Elder and others are reviewed regularly by the Board of Trustees.

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Report of the trustees for the year ended 31st May 2020

Reference and administrative information

Trustees

Patricia Humberstone
Clare Kitcher
Susan Northover

Senior Elders

Paul Humberstone
Patricia Humberstone
Craig Crosbie
Rebecca Crosbie

Principal office

21 Four Elms Court
53 Newport Road
Cardiff
CF24 0AU

Independent Examiner

Mrs Julie Lindo
Congress House
250 - 256 Kingsland Road
London
E8 4DG

Bankers

Barclays Bank Plc

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Report of the trustees for the year ended 31st May 2020

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 2nd February 2021 and signed on their behalf by:

Clare Kitcher - trustee

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Independent Examiner's Report to the Trustees of:

I report on the accounts for the trust for the year ended 31st May 2020 which are set out on pages 8 to 12 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Charities Act, and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Lindo
Congress House
250 - 256 Kingsland Road
London E8 4DG

Date 11th February 2021

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Statement of Financial Activities Year ending 31st May 2020

	Note	Restd 2020 £	U/Restd 2020 £	TOTAL Funds 2020 £	Total Funds 2019 £
Income	1				
Donations	3	0	73,306	73,306	76,412
Investment Income		0	0	0	0
Grants received		4,500	0	4,500	0
TOTAL INCOME		4,500	73,306	77,806	76,412
Expenditure	1				
Expenditure on charitable activities	4	3,350	67,287	70,637	76,852
TOTAL EXPENDITURE		3,350	67,287	70,637	76,852
Net incoming/(expenditure)		1,150	6,019	7,169	-440
Reconciliation of funds					
Total funds brought forward		0	116	116	556
Total funds carried forward		1,150	6,135	7,285	116

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Balance Sheet as at 31st May 2020

	Note	Total Funds £	Prior Year £
Current assets:			
Debtors	5	812	658
Cash at bank and in hand		6,473	0
Total current assets		7,285	658
Liabilities:			
Creditors falling due within one year	6	0	-542
Net Current assets		7,285	116
Net assets		7,285	116
The funds of the charity:			
Unrestricted income funds	1	6,135	116
Restricted income funds		1,150	0
Total charity funds		7,285	116

The notes at pages 10 - 12 form part of these accounts

Approved by the trustees on 2nd February 2021 and signed on their behalf by:

Clare Kitcher - Trustee

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Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(b) Funds structure

During the year the charity received the following grants:

(i) Moondance Foundation £2,500.

This grant enabled us to help those experiencing financial hardship during the global pandemic.

(ii) Community Foundation Wales £2,000

This grant was used to finance the core costs of the charity during the time that the charity's income was reduced due to the pandemic.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

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Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2019: £nil)

Mr P Humberstone, the husband of Mrs P Humberstone a trustee of the charity, was paid £32,300 (2019: £36,400) as a self employed minister.

3. Donations	2020	2020	2020	2019
	Restd	U/Restd	TOTAL	TOTAL
	£	£	£	£
Donations	0	59,172	59,172	57,261
Accord Offerings	0	5,220	5,220	11,338
HMRC - Gift Aid	0	7,939	7,939	7,813
Grants Received	4,500	0	4,500	0
Activities	0	975	975	0
	4,500	73,306	77,806	76,412

4. Expenditure on charitable activities

	2020	2020	2020	2019
	Restd	U/Restd	TOTAL	TOTAL
	£	£	£	£
Donations	1,350	1,338	2,688	1,551
Ministry Costs	2,000	44,700	46,700	50,800
Travel expenses	0	3,092	3,092	175
Bank charges	0	441	441	471
Vehicle Leases	0	6,250	6,250	6,074
Repairs	0	40	40	255
Insurance	0	338	338	0
Venue Rent	0	4,625	4,625	5,783
Accord Expenditure	0	5,364	5,364	6,921
Accord Conference	0	0	0	4,822
Website Expenses	0	324	324	0
Activities	0	775	775	0
	3,350	67,287	70,637	76,852

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Notes to the accounts

5. Current Assets	2020	2019
	£	£
HMRC - Gift Aid	812	658
Balances at Bank	6,473	0
	7,285	658

6. Analysis of current liabilities	2020	2019
	£	£
Creditors under 1 year	0	0
Bank Overdraft	0	542
	0	542

7. Funds Analysis	Restd	U/Restd	TOTAL
	£	£	£
Current assets	1,150	6,135	7,285
Current liabilities	0	0	0
	1,150	6,135	7,285