

Charity number: 1105394

Company number: 05183641

(England and Wales)

Arun Community Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2020

Arun Community Church
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For the year ended 31 March 2020

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Arun Community Church
Report of the Trustees
For the year ended 31 March 2020

ARUN COMMUNITY CHURCH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2020

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is constituted by the Memorandum & Articles of Association. The Company was incorporated on 19th July 2004 and commenced activities on 1st November 2004.

Recruitment, Appointment and Induction of new Trustees

The Directors of the company, named on page 3, are also Trustees, the company being a Registered Charity. Appointment of the Directors is governed by the Articles of Association of the Company.

The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees will be appointed from the membership of the Arun Community Church. New trustees are inducted and trained for their role with a programme arranged as and when new directors are appointed. Training is overseen by the Executive Leader and includes input from all existing trustees and external training days for trustees of charities where necessary.

Organisational Structure

The Church has appointed a Core leadership team to oversee the advancement of the Christian faith through the activities and actions of the Church. Two of the leaders are employed by the Church: R. Jupp and J. Jolly - both full time. The remaining leaders J. Gisbey and K. Archer are in a voluntary capacity.

The Executive Leader, J. Jolly reports directly to R.Jupp as the Senior Leader, and most other staff report to the Executive Leader who serves as an executive on the board. The Church also outsources its Human Resources to an external company who can better guide the church on employment issues.

The Church Leaders meet on a weekly basis, and senior managers also meet regularly. The church Leaders meet ad hoc in between as the need arises. In this way decisions are taken as to the activities, programmes and spiritual content of the Church. The full Board meets at least 4 times a year to take decisions relating to finances, pay and organisation matters of the Church.

The Church also has a wider leadership team consisting of all the leaders of the various small groups and activities that happen across the Church. This wider leadership team meets approximately three times a year and provides a forum for communication to these key individuals and for receiving feedback on how those activities and the wider church are running.

Related Parties

Arun Community Church:Wickbourne Centre	Company Number	5183674	Charity Number	1107647
Refresh Trading Ltd	Company Number	5591456		
Arun Creative Ltd	Company Number	11890575		

The Company owns the Wickbourne Centre building as part of its assets. Arun Community Church:Wickbourne Centre is the company set up to manage the operation of the activities occurring out of the Wickbourne Centre and as such there is a close relationship between the 2 organisations. Many of the activities of the Company are organised via the Arun Community Church:Wickbourne Centre, and there is a certain amount of commonality between the Church Board and the Arun Community Church:Wickbourne Centre Board. Appropriate charges for staff, hire of venues and refreshments are cross-charged between the two organisations.

Refresh Trading Ltd was set up part way through 2005 to take over the running of the coffee shop situated within the Wickbourne Centre. Again, activities organised by the Company will use services provided by Refresh Trading Ltd and will be charged accordingly. The Board of Refresh Trading Ltd is drawn from membership of the two company Boards.

Arun Creative Ltd was set up in 2019 as a trading subsidiary for the church to record and publish musical performances and other creative arts endeavours. The Board of Arun Creative Ltd is drawn from membership of the Arun Church Board, plus other individuals with specific expertise relevant to the company.

Risk Management

The Company (Charity) has a risk management process as part of its Health & Safety Policy, which comprises a review of the risks that the Charity faces as they arise. Each risk is assessed and the Charity takes appropriate actions as necessary. The mitigating factors and actions are also assessed. Where risks are identified that warrant further action, where possible, appropriate changes are identified and either incorporated into procedure, or costs identified for future budgeting. For those significant risks that are less tangible, mitigation is sought through insurance policies or by training, for example for risks associated with debt advice.

The work has identified a number of minor risks, many of which are covered by insurances. The significant risks are focussed around the Church gathering, with large numbers of people, particularly young children, and the risk of injury and loss to them.

Arun Community Church
Report of the Trustees Continued
For the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Object of the Charity

The principal object of the Charity is to advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the Charity has. In achieving this object, the Charity has adopted the following Vision Statement:

To see lives transformed through Jesus Christ, impacting our communities and the world.

The mission statement was updated in September 2019 and outlines the methodology the Charity uses; bringing life to everyone, everywhere, everyday.

These following 5 values guide the Charity in day-to-day conduct, decision-making, and hiring:

- God First: we take our cue from the life of Jesus outlined in the Bible, and our decisions and actions are informed by His example. We ask employees that do not have a Christian faith to work in a way consistent with this (e.g. showing compassion, serving others, being non-judgmental)
- Passionate: we are motivated by excellence and a desire to make a difference
- Brave: we are not afraid to take risks or to fail, but we try
- Generous: we freely give our resources to enable others
- Together: we support and value each other, celebrating teamwork

Public Benefit

The Trustees strongly believe that the work of the Charity is for the public benefit. This includes the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, meeting in small groups for all ages to explore the Christian faith, and working in and with our community on social action projects. These convictions lead people to an increased love and concern for the welfare of others, both in the local community and beyond, which is demonstrated by our wide range of activities and clubs, and welfare programmes.

Significant Activities

In pursuance of its principal object of advancing the Christian Faith, the Charity (Church) engages in a wide range of activities, engaging with many different people in the local, national and international communities. Activities within the Church generally fall into four main areas:

1. Christian Teaching:

- Church Meetings - one main focus for the Church is its weekly Church gathering on Sunday morning. This meeting is a main forum for teaching and worship across the Church, and attracts around 350 people each week. People of all ages are integrated into this Church meeting.
- Small Groups - all members and regular attenders of the Church are encouraged to participate in mid-week small group meetings called Lifepods. They are a key part of the strategy of the Church in that they enable new and existing members and attendees of the Church to be integrated into the life of the Church and to worship and to train and develop one another in a smaller setting where individual needs can be catered for.
- Alpha Courses - the Church regularly run Alpha courses as an introduction to the Christian faith. A number of the local community have become Christians and been baptised after attending the course and are now members and regular attenders of Church.

2. Community Initiatives:

- Events - The Church continues to enjoy excellent relationships with the local community and puts on a number of events that attract popular support. Switching on the Christmas Lights at the Wickbourne Centre has become an annual event, as have our children's playscheme (mentioned below), Christmas and Easter services. The Charity also host special events such as concerts and parties, men's and women's conferences, and participate in wider community celebrations such as the Town Show.
- CAP Debt Centre - The church supports and runs a local initiative on behalf of Christians Against Poverty a national debt charity. Clients are referred to our service and supported through the initiative to become debt free.

3. International Development:

- Member Support - The Church continues to support financially, in prayer, and by pastoral support a number of its members who are working abroad.
- Links International - The Church also partners with another charitable organisation, Links International, which is working into a number of countries investing into Primary Health Care, Micro-enterprise development, provision of teaching books and tapes, creative projects and Church Partnerships. The Church supports key projects in Uganda, India, Lebanon and Colombia through this partnership.

4. Children's & Youth Work:

- Children's work - The church runs a number of children's groups for a variety of ages. These continue to be very popular not just for children within the Church, but for their friends and others outside the Church. Our annual summer playscheme attracts 350 children aged 5 to 11 from the local community, plus a popular parents and toddlers' stay and play session.
- Youth work - The church runs two faith-based youth groups for 11-14's and 15-18's which have continued to develop. Many of the young people play an active part in the life of the larger Church, are encouraged to reach out to their friends and get involved elsewhere to run events for children's groups. In addition, the Church employs a number of full-time and part-time roles to run community youth clubs and other projects for young people aged 11-18 across the area. This is known as Arun Youth Projects and is supported by district, town and parish councils.

Other events - the Church runs a variety of other events which fall in line with its mission statement, for example, prayer events, football, concerts, etc.

From a financial perspective, a number of the events run by the Church attract some income from ticket sales but the intention is generally that events be self-funding. However, the costs of other activities are paid by the Church, as are salaries of staff to provide staffing and administrative support for those activities.

Arun Community Church
Report of the Trustees Continued
For the year ended 31 March 2020

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Church had 3 main aims during the 2019/20 year:

1. To continue to fulfil its mission as best as it can with the available resources, within the four main areas of the Church activity. To continue to give all we can financially, and in our time and support to people in our church community, in our local community and beyond our local community.
2. To continue to maintain its existing activities while allowing the organisation to develop in response to changes in resources and opportunities. Part of this ongoing work is to continue working closely with West Sussex County Council in making the Wickbourne Centre a place of support, advice and care to our surrounding community.
3. To continue to review staffing within the Church and to plan future staffing requirements in order to manage the current and future activities of the Church. This has also been achieved with some staff leaving (including through redundancy) and new appointments made.

FINANCIAL REVIEW

Reserves Policy

The Board has established that the Church will not keep specific reserves of funds for any purpose other than for day to day operational costs included in the budget. The intention is that the Church will keep up to three months operating costs in a current and reserve bank account, but that the amount in these accounts will fluctuate in time according to the giving and donations, and other sources of income for the Church. Increasing amounts of money in the bank accounts would result in increased expenditure and giving by the Church to further its aims.

Investment Policy and Objectives

The Memorandum & Articles of Association authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

FUTURE DEVELOPMENTS

For 2020/21 the Church aims to maintain its existing activities and adapt those activities where necessary in response to the Covid-19 pandemic. It intends to use its resources according to the day-to-day needs of the congregation, the staffing available and the wider community. Funds given will continue to be spent broadly in line with the current pattern of expenditure. R. Jupp continues to develop the Leadership team and the organisational structure of the church. This may include taking on new staff and changing specific roles to better enable the church to function.

This report was approved by the Trustees on _____ and signed on their behalf by:

L. Hills - Trustee

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Arun Community Church
Charity registration number	1105394
Company registration number	05183641
Principal address	Wickbourne Centre Clun Road Littlehampton BN17 5DZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Andrew John Harsant
Mr Leigh Brian Hills
Mr Steven West
Mrs Lynda Dorothy Hubbard
Mrs Rebecca Louise Jupp
Mr Andrew Gill

Secretary

Mr Steven West

Independent examiner

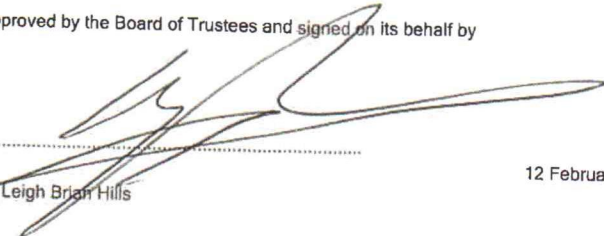
Emjay Associates Ltd
Office AD5
Littlehampton Marina
Ferry Road
Littlehampton
BN17 5DS

Arun Community Church
Report of the Trustees Continued
For the year ended 31 March 2020

Bankers

HSBC
70 High Street
Littlehampton
West Sussex
BN17 5DY

Approved by the Board of Trustees and signed on its behalf by



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Mr Leigh Brian Hills

12 February 2021

Arun Community Church
Independent Examiners Report to the Trustees
For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Peter Fry MAAT

Emjay Associates Ltd
Office AD5
Littlehampton Marina
Ferry Road
Littlehampton
BN17 5DS

12 February 2021

Arun Community Church
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies	2	282,647	136,880	419,527	418,261
Charitable activities	3				
Church Activities		4,762	-	4,762	26,776
Community		87,721	-	87,721	62,010
Youth		25,992	-	25,992	22,857
Investments	4				
Income from cash/settlements held in an investment portfolio		29,200	-	29,200	14,600
Bank interest receivable		277	-	277	123
Total		430,599	136,880	567,479	544,627
Expenditure on:					
Charitable activities	5/6				
Church Activities		(232,808)	(18,111)	(250,919)	(250,731)
Community		(90,717)	(8,211)	(98,928)	(90,758)
Nations		(12,000)	(2,109)	(14,109)	(16,508)
Youth		(206,369)	-	(206,369)	(193,211)
Total		(541,894)	(28,431)	(570,325)	(551,208)
Transfers between funds		100,383	(100,383)	-	-
Net movement in funds		(10,912)	8,066	(2,846)	(6,581)
Reconciliation of funds					
Total funds brought forward		1,681,394	61,451	1,742,845	1,749,106
Total funds carried forward		1,670,482	69,517	1,739,999	1,742,525

Arun Community Church
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	1,632,384	1,638,188
Investments	13/14	1	1
		1,632,385	1,638,189
Current assets			
Debtors: amounts falling due within one year	15	39,966	39,844
Debtors: amounts falling due after more than one year	15	18,750	-
Cash at bank and in hand		86,668	116,698
		145,384	156,542
Creditors: amounts falling due within one year	16	(37,770)	(52,206)
Net current assets		107,614	104,336
Total assets less current liabilities		1,739,999	1,742,525
Net assets		1,739,999	1,742,525
The funds of the charity			
Restricted income funds		69,517	63,507
Unrestricted income funds		1,670,482	1,679,018
Total funds		1,739,999	1,742,525

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Leigh Brian Hills
Trustee

12 February 2021

Arun Community Church
Notes to the Financial Statements
For the year ended 31 March 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Arun Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

All income and expenditure has arisen from continuing activities.

Funds

Unrestricted funds represent funds that are not subject to any restrictions regarding their use and are available for general purpose in accordance with the charitable objectives at the discretion of the trustees.

Funds shown as designated for a particular purpose are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated on the basis of the weighted proportion of staff salary costs across the four main areas of charitable activity of the Church, this being deemed the most appropriate and equitable apportionment.

Taxation

The church is exempt from direct taxation on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings are held for the use of the Church. In accordance with accounting standards, land is not depreciated. Freehold buildings are not depreciated as the trustees undertake an annual impairment review. Freehold properties are subject to a valuation every five years.

Fixed assets are capitalised where the assets original cost is above £500.

Furniture & Fittings

25% Reducing balance

Social investments

Investments in joint ventures are included at cost. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities in the year in which they occur.

Pensions

The Church operates a defined contribution pension scheme. Contributions payable to the Church's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Donations received	313,464	50,049	363,513	363,084
Grants received	(30,817)	86,831	56,014	55,177
	282,647	136,880	419,527	418,261

3. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
<i>Church Activities</i>		
Miscellaneous	2,612	22,786
Receipts from projects/events	2,150	3,990
	4,762	26,776
<i>Community</i>		
Miscellaneous	(8,050)	(673)
Receipts from projects/events	(10,929)	(54,780)
Contributions: Wickbourne	106,700	117,463
	87,721	62,010
<i>Youth</i>		
Receipts from projects/events	25,992	30,866
Contributions: Wickbourne	-	(8,009)
	25,992	22,857
	118,475	111,643

4. Investment income

	2020	2019
	£	£
Unrestricted funds		
Income from cash/settlements held in an investment portfolio	29,200	14,600
Bank interest receivable	277	123
	29,477	14,723

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Church Activities	201,160	18,111	219,271	226,853
Community	85,382	8,211	93,593	87,248
Nations	12,000	2,109	14,109	16,508
Youth	181,476	-	181,476	173,852
Support costs	61,876	-	61,876	46,747
	541,894	28,431	570,325	551,208

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2020	2019
	£	£	£	£
Support costs				
Church Activities	219,271	31,648	250,919	250,731
Community	93,593	5,335	98,928	90,758
Nations	14,109	-	14,109	16,508
Youth	181,476	24,893	206,369	193,211
	508,449	61,876	570,325	551,208

7. Analysis of support costs

	Church Activities	Community	Youth	2020	2019
	£	£	£	£	£
Management	29,033	5,335	24,893	59,261	42,143
Governance costs	2,615	-	-	2,615	4,604
	31,648	5,335	24,893	61,876	46,747

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	8,903	5,909
Accountancy fees	1,715	3,854
Tax advisory services	900	750
Staff pension contributions	18,148	21,481
(Gain)/Loss on disposal of tangible fixed assets	-	265

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2020 were:

	2020	2019
	£	£
Salaries and wages	273,171	280,318
Social security costs	16,287	20,331
Pension costs	18,148	21,481
	307,606	322,130

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2019
	£	£	£
Income and endowments from:			
Donations and legacies	335,924	82,337	418,261
Charitable activities	111,643	-	111,643
Investments	14,723	-	14,723
Total	462,290	82,337	544,627
Expenditure on:			
Charitable activities	(537,637)	(13,571)	(551,208)
Total	(537,637)	(13,571)	(551,208)
Transfers between funds	97,933	(97,933)	-
Net movement in funds	22,586	(29,167)	(6,581)
Reconciliation of funds			
Total funds brought forward	1,656,432	92,674	1,749,106
Total funds carried forward	1,679,018	63,507	1,742,525

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Furniture & Fittings £	Total £
At 01 April 2019	1,614,885	127,524	1,742,409
Disposals	-	(27,936)	(27,936)
At 31 March 2020	1,614,885	99,589	1,714,474
Depreciation			
At 01 April 2019	-	116,745	116,745
Disposals	-	(43,558)	(43,558)
Charge for year	-	8,903	8,903
At 31 March 2020	-	82,089	82,089
Net book values			
At 31 March 2020	1,614,885	17,499	1,632,384
At 31 March 2019	1,614,885	10,779	1,625,664

Investments

13. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 01 April 2019	1
Market value at 31 March 2020	1

14. Analysis of investments between funds as at year ended 31 March 2020

	2020 £	2019 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	1

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

15. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	33,569	28,405
Prepayments and accrued income	6,397	11,439
	<u>39,966</u>	<u>39,844</u>
Amounts due after more than one year:		
Other debtors	18,750	-
	<u>18,750</u>	<u>-</u>

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	10,431	(7,082)
Amounts due to subsidiary and associated undertakings	14,207	17,133
Other creditors	5,080	(5,045)
Accruals and deferred income	8,052	47,200
	<u>37,770</u>	<u>52,206</u>

17. Movement in funds

Purpose of unrestricted Funds

Building

This funds is for the development and maintenance of owned properties

Wickbourne

Designated for the running of the Wickbourne Centre

Gifts

Specified projects

General

Ongoing support of charitable activities

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Purpose of restricted funds

Specific Gifts

Funds are received for individual projects. Costs of projects are allocated when occurred. The transfer to the General Fund relates to the reimbursement of specific costs apid directly from the General Fund.

Sportshall Equipment

Funds were received specifically for equipmnet utilised at th eChurch's Sunday meetings

The Littlehampton Academy Project

Funds have been received for The Littlehampton Academy, as the Church has use of certain facilities.

18. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	10,004	1	44,935	54,940
<i>Designated</i>				
Building	375,000	-	-	375,000
Wickbourne	1,239,885	-	-	1,239,885
Restricted funds				
Specific Gifts	-	-	62,679	62,679
The Littlehampton Academy Project	7,495	-	-	7,495
	1,632,384	1	107,614	1,739,999

Arun Community Church
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Previous year

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	12,378	1	52,003	64,382
<i>Designated</i>				
Building	375,000	-	-	375,000
Gifts	-	-	89	89
Wickbourne	1,240,204	-	-	1,240,204
Restricted funds				
Specific Gifts	-	-	52,244	52,244
Sportshall Equipment	94	-	-	94
The Littlehampton Academy Project	10,512	-	-	10,512
	1,638,188	1	104,336	1,742,525