

Marantha Full Gospel Church Torquay

Financial review for the year ended 30 September 2020

Total receipts on unrestricted funds were £2316.72

The net result for the year was an excess of receipts over expenses of £772.22

Adding bank and deposit balances at 30 September 2020 there is an unrestricted balance of £1308.6 at 30 September 2020

Financial statement for year ended 30 September 2020

Receipts and payment account

	Unrestricted funds	designated funds	restricted funds	endowment funds	TOTAL	2019
RECEIPTS;						
donations	1996.72				1996.72	3196.6
tithes	320				320	512
	2316.72				2316.72	3708.6
EXPENSES						
rent	690				690	1590
visiting pastor/evangelist						618
refreshments						588
equipment	604.5				604.5	
registrations						
stationery						567.89
gifts	250				250	
fees/charges						88
travel						
renewals/replacements						61
conference costs						
	1544.5				1544.5	3512.89
EXCESS;						
receipts over payments	772.22				772.22	195.71
payments over receipts						
opening bank	536.38				536.38	340.67
balance	1308.6				1308.6	536.38

Statement of assets less liabilities

		2019
bank account at 30/9/2020	2142	536
cash introduced		
equipment b/f	2338	1890
depreciation on equipment	-351	-284
	4129	2142
b/f	2142	1890
profit/(loss) for year	772	196
equipment introduced	1566	340
depreciation on equipment	-351	-284
	4129	2142

Maranthga Full Gospel Church Torquay

NOTES

- 1 The financial statement has been prepared in accordance with the receipts and payments provided
- 2 Fixed assets retained for church use are the projector, live mixer, sound system, laptop, cupboard, cables and extension leads

3 INDEPENDANT EXAMINERS REPORT OF Marantha Full Gospel Church Torquay For the year ended 30 September 2020

Responsibility of Trustees

The charities Trustees consider an audit is not required for this year. It is the Trustees responsibility to ensure these accounts show a true and fair account of transactions in this year and ensure sufficient records are kept to confirm the return of a "true and fair" result for this year

Responsibility of Independant examiner

To;
examine the records provided and
follow procedures laid down in General Directions given by the Charities Commission and
state whether any matters have come to notice that need further examination.

Examiners statement

Procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts provide a "true and fair" view so the report is limited to the following;

In the course of this examination no matter came to attention

(a) which gives reason to believe that in any material respect the requirements to keep accounting records and prepare accounts that accord with the accounting requirements have not been met

(b) which should be identified in order to enable proper understanding of these accounts figures

