

**PERSIA EDUCATIONAL FOUNDATION**

**REGISTERED CHARITY NUMBER : 1066546**

**Report of the Trustees and  
Financial Statements For The Year Ending  
31 MAY 2020**

**Suite 9  
West Africa House  
Ashbourne Road  
London  
W9 3QP**

**PERSIA EDUCATIONAL FOUNDATION**

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**FOR THE YEAR ENDING 31 MAY 2020**

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**PERSIA EDUCATIONAL FOUNDATION****LEGAL AND ADMINISTRATIVE INFORMATION**FOR THE YEAR ENDING 31 MAY 2020

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**Charity registration number**

1066546

**Date of registration**

02 December 1997

**Registered and operating office**

Suite 9  
West Africa House  
Ashbourne Road  
London  
W9 3QP

**Website**[www.persia.education](http://www.persia.education)**Trustees**

Ms Dori Dana - Haeri, UK (Vice - Chair)

Ms Nazenin Ansari Moshiri, UK (Secretary)

Dr Parviz Mina, France (Chair)

Mr Kamran Hashemi, UK (Treasurer)

Dr Ali Mohammad Seifpour Fatemi (France)

Mr Abdol Reza Ansari (France)

Dr Nina Ansary (USA)

Mr Mohamad Reza Ansari (France)

**Independent Examiner**

Reza Samii Chartered Accountant  
5 Calico Row  
Plantation Wharf  
London  
SW11 3YH

**Bankers**

HSBC Bank  
90 Baker Street  
London  
W1U 6AX

# PERSIA EDUCATIONAL FOUNDATION

## TRUSTEES' REPORT

FOR THE YEAR ENDING 31 MAY 2020

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### 1. STRUCTURE & GOVERNANCE

#### **Governing document:**

Declaration of Trust dated 28th July 1997 as amended by supplemental deed dated 25th November 1997.

#### **Constitution of the charity:**

The Charity is constituted as a Trust.

#### **Trustee selection methods:**

In 2016 Persia Educational Foundation (Persia) formed a working Board of Trustees. The founder and two trustees involved with Persia since its inception in 1997 developed a short list of nominees and began inviting them one by one to join the board. Upon review, consultation and acceptance of the nominees, the board expanded. As a result there are now 8 trustees from three different countries as shown on page 1.

In addition, Persia established a 'Core Team' composed of the Board Secretary, Treasurer and Vice-Chair, as well as its Executive Director who reside in London. The Core Team is directly involved with the management of the charity and its on-going projects and affairs.

### 2. OBJECTIVES AND ACTIVITIES

#### **Objects of the charity:**

To undertake projects promoting knowledge and training in education, especially among women and children, offer scholarships and collaborate with like-minded organisations focussed on education.

To advance and promote the cause of education in particular amongst students of Iranian descent in their final or penultimate year of their studies who may be in need of financial assistance to complete their courses and to make grants to individuals and institutions to finance educational research relating to Iran.

#### **Main activities undertaken for the public benefit:**

Since the start of its operation under new management in June 2016, Persia established specific programmes and accomplished a number of deliverables. Following a meeting between Persia's Founder and its Executive Director in June 2018, Persia's mandate was re-focussed on providing its scholarship programme and bringing to a successful conclusion its other educational community- building activities, namely, our pioneering Character and Civic Education trainings, as well as subsidiary community-building events, such as a series of webinars funded by Awards for All to help Persian-speaking immigrants integrate in community life in the UK.

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*Trustees' report continued on page 3....*

# PERSIA EDUCATIONAL FOUNDATION

## TRUSTEES' REPORT (Continued...)

FOR THE YEAR ENDING 31 MAY 2020

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### Main activities undertaken for the public benefit (continued from previous page):

#### Community Projects - Barnet Nowruz Festival:

Following our successful first ever public March 2019 Now-Ruz Persian new year festival held at Middlesex University campus in the borough of Barnet, as reported in our report last year, we were commissioned by Ark Group MCC to research and analyse the incoming Persian-speaking migrant community. We successfully completed this process in June 2019. Through this project, Persia brought together learnings from individual immigrants at the grassroots level, as well as community stakeholders who deal with the daily needs of this population on a regular basis. In this light, we began to raise funds for and support a like-minded organisation, Bonyad Ferdowsi, which provides monthly community gatherings for Persian-speaking diaspora living in Greater London. In addition, we announced and awarded the third recipient of our Persia Mirzakhani Scholarship for Women in STEM at UCL.

Following reflections by our ED and trustees, we embarked on a range of education webinars held at community schools to reach parents and other community members regarding life in the UK and the best means to actively live in and contribute to the betterment of our community and the society at large. We continued to expand our community educational seminars, as well as a specific on-line awareness-raising civic education campaign centred around the Persian New Year. This line of activity continued unabated until the start of the Pandemic. Given school closures, both in terms of state schools and community schools, Persia began to use its social media to disseminate educational resources for parents and teachers and offered consultant services to assist interested school successfully transition online and continue to serve the community. Given the financial impact of the pandemic, we made every effort to provide information about relevant scholarship opportunities to our community in order to assist young graduates pursue higher education.

Charity's Financial Statements and Trustees Annual Report for year ending 31st May 2019 were submitted to the Charity Commission on 26 February 2020.

### 3. ACHIEVEMENTS AND PERFORMANCE

#### Summary:

In a short span of time the charity was able to:

- Initiate and manage community building events such as Nowruz Festival and CCE Education
- Air the first edutainment series through partnership with the most popular UK-based diaspora TV network
- Build on its past successes and sustain its services

*Trustees' report continued on page 4....*

**PERSIA EDUCATIONAL FOUNDATION****TRUSTEES' REPORT (Continued...)****FOR THE YEAR ENDING 31 MAY 2020**

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**Policy on reserves:**

Unrestricted reserves are maintained at around £5,000 to enable the Charity to operate effectively and efficiently.

Actual reserves at 31st May 2020 amounted to £19,066 (2019: £6,003).

This report was approved by the Trustees and signed on its behalf, by:

**Ms Nazenin Ansari Moshiri** ..... Trustee

**Date: 8th February 2021**

**PERSIA EDUCATIONAL FOUNDATION**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**FOR THE YEAR ENDING 31 MAY 2020**

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I report on the accounts of the charity for the year ended 31 May 2020 which are set out on pages 6 to 12.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with s130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**REZA SAMII, CHARTERED ACCOUNTANT**  
Chartered Accountant and Registered Auditor

**Dated: 8th February 2021**

5 Calico Row  
Plantation Wharf  
London  
SW11 3YH

**PERSIA EDUCATIONAL FOUNDATION**  
 CHARITY REGISTRATION NUMBER: 1066546

**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDING 31 MAY 2020

		<b>Unrestricted Funds 2020 £</b>	<i>Unrestricted Funds 2019 £</i>
	<u>Notes</u>		
<b>INCOME</b>	<b>2</b>	<b>31,917</b>	22,303
<b>INVESTMENT INCOME</b> - bank interest		<b>0</b>	21
		<hr/>	<hr/>
<b>TOTAL INCOME</b>		<b>31,917</b>	22,323
		<hr/>	<hr/>
<b>EXPENDITURE</b>			
<b>Charitable activities</b>	<b>3</b>	<b>18,854</b>	40,901
		<hr/>	<hr/>
<b>Total expenditure</b>		<b>18,854</b>	40,901
		<hr/>	<hr/>
<b>NET MOVEMENTS IN FUNDS - (Deficit) / Surplus</b>		<b>13,063</b>	(18,578)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>8</b>	<b>6,003</b>	24,581
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,066</b>	6,003
		<hr/> <hr/>	<hr/> <hr/>

All income and expenditure derives from continuing activities.

*The Notes form part of these accounts*



## PERSIA EDUCATIONAL FOUNDATION

## BALANCE SHEET

FOR THE YEAR ENDING 31 MAY 2020

	<u>Notes</u>	31-May-20 £	£	31-May-19 £	£
<b>CURRENT ASSETS</b>					
Debtors	6	487		0	
Cash at bank and in hand		21,925		9,981	
		22,412		9,981	
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,346)		(3,978)	
<b>NET CURRENT ASSETS</b>					
			19,066		6,003
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			19,066		6,003
<b>NET ASSETS</b>					
			19,066		6,003
<b>FUNDS</b>					
Unrestricted funds	8		19,066		6,003
<b>TOTAL FUNDS</b>					
	8		19,066		6,003

The financial statements were approved by the Trustees on 8th February 2021 and signed on their behalf, by:

Ms Nazenin Ansari Moshiri .....

Trustee

Mr Kamran Hashemi .....

Trustee

CHARITY REGISTRATION NUMBER: 1066546

*The Notes form part of these accounts*

**PERSIA EDUCATIONAL FOUNDATION****NOTES TO FINANCIAL STATEMENTS**FOR THE YEAR ENDING 31 MAY 2020

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**1. ACCOUNTING POLICIES:*****1.1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS***

The financial statements have been prepared under the historical cost convention and in accordance with Accounting Standards in the United Kingdom, the Financial Reporting Standard FRS 102, the Charities SORP FRS 102 and the Charities Act 2011.

Persia Educational Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

***1.2) FUND ACCOUNTING***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

***1.3) INCOME***

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax refund from HMRC.

***1.4) EXPENDITURE***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Direct support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity. Governance costs are incurred for compliance with constitutional and statutory requirements.

## PERSIA EDUCATIONAL FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MAY 2020

**1. ACCOUNTING POLICIES (Continued...) :****1.5) PENSIONS**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

	<b>Unrestricted funds 2020 £</b>	<i>Unrestricted funds 2019 £</i>
<b>2. INCOME RECEIVED</b>		
Grants received	<b>9,060</b>	0
Donations inclusive of Gift Aid tax refunds	<b>22,857</b>	18,464
Other income and Sale of goods	<b>0</b>	3,839
	<hr/>	<hr/>
	<b>31,917</b>	<b>22,303</b>
	<hr/>	<hr/>

	<b>Unrestricted funds 2020 £</b>	<i>Unrestricted funds 2019 £</i>
<b>3. CHARITABLE ACTIVITIES COSTS</b>		
Donations paid	<b>2,940</b>	3,640
Support costs - Management	<b>12,326</b>	32,329
Governance costs	<b>3,588</b>	4,932
	<hr/>	<hr/>
	<b>18,854</b>	<b>40,901</b>
	<hr/>	<hr/>

## PERSIA EDUCATIONAL FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MAY 2020

	2020 £	2019 £
<b>4. STAFF COSTS - included in support costs</b>		
Wages and salaries	12,000	29,885
Employers NIC - net of employment allowance	0	0
Pension costs - NEST	175	516
	<u>12,175</u>	<u>30,401</u>

The average number of paid staff employed by the charity during the year was as follows:

2020 No.	2019 No.
<u>1</u>	<u>1</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2020.

	2020 £	2019 £
<b>6. DEBTORS:</b>		
<b>Amounts falling due within one year</b>		
Prepayments and accrued income - other taxation & social security	<u>487</u>	<u>0</u>
<b>Total - unrestricted</b>	<u>487</u>	<u>0</u>

	2020 £	2019 £
<b>7. CREDITORS:</b>		
<b>Amounts falling due within one year</b>		
Taxation and social security costs	0	240
Other Creditors	34	139
Accruals and deferred income	3,312	3,600
	<u>3,346</u>	<u>3,978</u>
<b>Total - unrestricted</b>	<u>3,346</u>	<u>3,978</u>

## PERSIA EDUCATIONAL FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MAY 2020

## 8. MOVEMENT IN FUNDS

		At 01.06.19	Net movement in funds	At 31.05.20
Unrestricted funds	£	£	£	£
General funds		6,003	13,063	19,066
TOTAL FUNDS		6,003	13,063	19,066

## PERSIA EDUCATIONAL FOUNDATION

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 MAY 2020

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
<b>INCOME RECEIVED</b>		
Income of charitable activities;-		
Grants received	9,060	0
Donations inclusive of Gift Aid tax refunds	22,857	18,464
Other income and Sale of goods	0	3,839
Income	31,917	22,303
<b>INVESTMENT INCOME - BANK INTEREST</b>	0	21
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>		
Donations paid	2,940	3,640
Charitable activities:		
<b>Support costs - Management</b>		
Wages and salaries	12,000	29,885
Employers NIC net of employment allowance	0	0
Pension Costs - NEST	175	516
Insurance	151	151
Translator fees	0	854
General office expenses	0	274
Website design and logo development costs	0	400
Gifts	0	250
	12,326	32,329
<b>Governance costs</b>		
Accountancy, Gift Aid claims and payroll costs	3,588	4,932
<b>Total expenditure</b>	18,854	40,901
<b>Net (expenditure) / income for the year</b>	13,063	(18,578)