

MALCOLM X COMMUNITY CENTRE LTD
ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2020

Charity Number 1097907

PAK Accounting Solutions
62 Wootton Road
St Annes
Bristol
BS4 4AL

MALCOLM X COMMUNITY CENTRE LTD

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 30 MARCH 2020

Page

1 Legal and Administrative Information

2-5 Trustees' Annual Report

6 Independent Examiner's Report

7 Statement of Financial Activities

8-9 Balance Sheet

10-14 Notes to the Accounts

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 MARCH 2020

Malcolm X Community Centre Ltd is a company limited by guarantee and governed by its Memorandum and Articles of Association since 9 June 1992 and received charitable status on 10 June 2003.

The Centre is registered as a charity with the Charity Commission under registration number 1097907 and Companies House number 2721741.

Registered office:

Malcolm X Community Centre Ltd
141 City Road
Bristol BS2 8YH

Board of Trustees

Appointed on 14 September 2017

Primrose Granville – Chair
Madu Ellis – Vice Chair
Glenora Pinnock – Secretary
Oluwatosin Shittu - Treasurer
John Farquarson
Jagun Akinshegun
Barrington Chambers
Jade Royal
Xavier Anderson
Max Cosier
Rose Lartey

Bankers: National Westminster Bank Plc
72 Gloucester Road
Bristol BS99 5AF

Examiners: PAK Accounting Solutions
62 Wootton Road
St Annes
Bristol
BS4 4AL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 MARCH 2020

The trustees are pleased to present their annual directors' report, together with the financial statements of the charity, for the year ended 30 March 2018 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to small charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 01 January 2015).

Legal and Administration information, set out on page 1, forms part of this report.

1 Principal Activity (Objects of the Charity)

The objects for which the Association is established are to:

- (a) Promote citywide community cohesion and good race relations in Bristol.
- (b) Work for the empowerment of the Black and Minority Ethnic (BME) persons, particularly African and Caribbean persons, by advancing their employment, health, safety, education and economic wellbeing.
- (c) Provide facilities in the interest of social welfare for recreation and leisure time occupation, for people in Bristol but particularly the African and Caribbean communities and residents of St Pauls.
- (d) Promote the benefit of the inhabitants of St Pauls, St Agnes, St. Werburgh, Montpelier and the neighbourhood (hereinafter called the are without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and good race relations by eliminating discrimination on grounds of race and encouraging equality of opportunity between persons of different racial groups, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants:
- (e) Establish a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 MARCH 2020

2 Activities and Achievements

- **Membership Drive** – the AGM is held annually in line with the constitutional requirements.
- **Members Meeting** – this is held 3 times during the year
- **Premises Lease** – this has been secured for 28 years for the premises on 141 City Road.
- **Partnerships and Connectivity** – working a number of local communities, statutory organisations in compliance with the business model and aims and mission of the community centre
- **Development of a work programme** – with specific focus on the political, environmental, cultural and social issues
- **Marketing and promotion of the centre** – undertaken through the various platforms to include social and multi-media. Working with Ujima Radio
- **Use of Assets** – use of the centre for rent and hire remains the main source of income, other social activities that add value to the community were also undertaken during the year
- **Cultural Programme and Activities** – Core work includes ensuring the needs of the African descent communities are supported. Presently supporting Afrikan Connexions Consortium, SHEN, Afrikan Mens Group, Nguzu Saba Group, Tan Teddy Cultural Group and St. Pauls Carnival, Bristol Refugee Rights, Myspace Afterschool Programme, Play Wooden CIC's free ecological play activity for children and young people and Malcolm X Elders Club
- **Provision of a community hub** – One of our objectives and purpose is to continue to serve the community of St. Pauls and it surrounds and to assist with addressing the issues that affects it residents with a particular focus on people from African/Caribbean communities.
- **Food distribution Hub for the community during COVID-19 pandemic**
- **Organ donation project (NHSBT)**
- **Dementia project**
- **BSWN support and hiring a Business Development manager**
- **Implementation of a new account system (QuickBooks)**

3 Future plans

- **Consolidate services.**
- **Improve the centre's operations making transactions more effective.**
- **Develop plans to increase income generation.**

4. Priorities for 2020/2021

Appointment of Centre Manager
 Training of Management Committee
 Review of Constitution
 Modernising Account System and Communication
 Development of partnerships and projects
 Developing our policies and procedures
 Repair of our buildings.

YEAR ENDED 30 MARCH 2020

5 Financial Review

Malcolm X Community Centre continues to deliver a vast range of projects that support some of the most vulnerable people in Bristol and its surrounding areas. The organisation merged the trading arm previously registered as Jamafrigue into the charity and now operates as one organisation.

We maintain good relationships with existing partners, working with statutory organisations that continue to support common aims and the management of provisions required to meet the needs of our service users.

5 Structure, Governance and Management

The organisation is a charitable company limited by guarantee incorporated on 9th June 1992 and registered as a charity on 10th June 2003. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound member are required to contribute an amount not exceeding £1.00.

6 Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31st MARCH 2020

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 2020, and signed on its behalf.

Donna Pinnock
Company Secretary

..... Date

Primrose Granville
Chairperson

..... Date

Malcolm X Centre
141 City Road
St. Pauls
Bristol BS2 8YH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2020

I report on the accounts of the Company for the year ended 31 March 2019, which are set out on pages 7 to 16.

Charity no: 1097907.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Peninah Achieng-Kindberg (CPFA)

PAK Accounting Solutions

62 Wootton Road

St Annes - Bristol BS4 4AL

Date:

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDED 30 MARCH 2020

MALCOLM X COMMUNITY CENTRE LTD					
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES					
(Including Income and Expenditure)					
FOR THE YEAR ENDED 30TH MARCH 2020					
	Note	Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2020	2019
Incoming resources					
Incoming resources from generated funds	3	£ 53		£ 53	£ 76,509
Voluntary income	4	£ 70,763		£ 70,763	£ 148
Activities for generating funds					
Investment income	4	£ 5,979		£ 5,979	
Income resources from charitable activities	5		£ 17,218	£ 17,218	
Other income	4	£ 8,199		£ 8,199	
Total Incoming resources		£ 84,994	£ 17,218	£ 102,212	£ 76,656
Resources Expended					
Cost of generating funds					
Trading company expenditure	2	£ 3,375		£ 3,375	£ 3,375
Charitable activities	6	£ 80,929	£ 17,218	£ 98,147	£ 85,324
Governance Costs					
Total resources expended		£ 84,304	£ 17,218	£ 101,522	£ 88,699
Net incoming resources		£ 690	£ -	£ 690	-£ 12,043
Total funds at 30 March 2020		£ 17,995	£ -	£ 17,995	£ 30,588
Gross transfers between funds					
Other recognised gains or losses		-£ 478		-£ 478	-£ 550
Total funds at 1 April 2020	13	£ 18,208	£ -	£ 18,208	£ 17,995

All of the activities of the charity are classed as continuing

The notes on pages 11 to 17 form part of these financial statements

CONSOLIDATED BALANCE SHEET

AT 30 MARCH 2020

MALCOLM X COMMUNITY CENTRE LTD			
CONSOLIDATED BALANCE SHEET			
FOR THE YEAR ENDED 30TH MARCH 2020			
	Note	Total Funds 2020	Total Funds 2019
Fixed Assets			
Tangible Assets	10	17,592	18,059
Current Assets			
Debtors	11	975	2,948
Cash at bank and in hand		10,833	- 1,784
		11,808	1,165
Current Liabilities			
Creditors			
Amounts falling due within one year	12		- 1,229
Deferred Income	13	11,192	-
		11,192	- 1,229
Net current assets		616	- 64
Net assets		18,208	17,995
Funds			
Restricted Funds	13	11,192	-
Unrestricted Funds	14	7,016	17,995
		18,208	17,995

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The organisation has incorporated the trading arm previously referred to as Jamafrigue into the charity arm, however accounts for the trading arm are shown separately.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on
and are signed on their behalf by:

.....
Oluwa Shittu

The notes on pages 11 to 16 form part of these financial statements

CHARITY BALANCE SHEET

AT 30 MARCH 2020

MALCOLM X COMMUNITY CENTRE LTD			
CHARITY BALANCE SHEET			
FOR THE YEAR ENDED 30TH MARCH 2020			
	Note	Total Funds 2020	Total Funds 2019
Fixed Assets			
Tangible Assets	10	17,592	18,059
Current Assets			
Debtors	11	975	2,948
Cash at bank and in hand		10,833	- 1,784
		11,808	1,165
Current Liabilities			
Creditors			
Amounts falling due within one year	12	-	1,229
Deferred Income	13	11,192	-
		11,192	- 1,229
Net current assets			
		616	- 64
Net assets		18,208	17,995
Funds			
Restricted Funds	13	11,192	-
Unrestricted Funds	14	7,016	17,995
		18,208	17,995

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on December 2020 and are signed on their behalf by:

.....
Oluwa Shittu

The notes on pages 10 to 14 form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2020

1 Accounting Policies

(1.1) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Malcom X Community Centre Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(1.2) These financial statements consolidate the results of the Charity and its wholly owned trading arm on a line-by-line basis and balances between the two arms have been eliminated on consolidation.

(1.3) Income

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

(1.4) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(1.5) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment – 25% straight line

Premises – 2% per annum

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2020

(1.6) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2 Income and expenditure from trading subsidiary

The Charity has a wholly owned trading arm incorporated in England on 15 April 2003. (Registered Company No 04735533) that undertakes trading activities that are required from time to time to support the activities and events organised by the Malcolm X Community Centre Ltd Charity.

BAR INCOME AND EXPENDITURE - 30/3/2020				
		2020		2019
Turnover		6,588		6,484
Cost of Sales		-3,375		-809
Gross Profit		3,213		5,675
Grant receivable		0		0
Interest receivable		0		0
Profit/Loss on ordinary activities		3,213		5,675
Corporation tax				
Net (liabilities) brought forward		396		-5,279
Net (liabilities)		3,609		396

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
6 Resources expended		Charitable	Governance	Total Funds	Total Funds
		Activities	Costs	2020	2019
		£	£	£	£
Bank Charges		1,801		1,801	2,817
Credit Card Charges		1,932		1,932	-
Events and Projects			13,665	13,665	507
Fees & Charges		463		463	5,485
Health & Safety		3,334		3,334	1,641
Insurance		550		550	5,693
IT Costs		2,494		2,494	4,186
Overheads		7,434		7,434	12,735
Professional Services		625		625	26,413
Property Costs		12,670		12,670	386
Staffing		28,783		28,783	971
Utilities		27,304		27,304	26,637
Depreciation		467		467	898
Grand Total		87,857	13,665	101,522	88,368

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2020	2019
		£	£	£	£
7 Operating profit					
This is stated after charging					
Depreciation				467	828
Independent Examiners fee and other services				0	0
			0	467	828

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Unrestricted Funds	Total Funds	Total Funds
				2020	2019
		£	£	£	£
8 Staff costs		Charity	Trading Subsidiary		
				£	£
Salaries and management fees		£ 28,783	£ 2,995.00	31,778	26,413
No employee received emoluments of more than £60k					
FTE Equivalent					2

MALCOLM X COMMUNITY CENTRE LTD	
9	Taxation
	The charity is exempt from corporation tax on its charitable activities

MALCOLM X COMMUNITY CENTRE LTD						
10	Tangible fixed assets	Property Improvements	Equipment	Fixtures Fittings	2020 Total	2019 Total
	Cost					
	At 1/4/18	41406	59008	15780	£ 116,194	£ 116,194
	Additions	0	0	0	£ -	£ -
	At 30 March 2020	41406	59008	15780	£ 116,194	£ 116,194
	Depreciation					
	At 1/4/19	23347	59008	15780	£ 98,135	£ 97,237
	Charge for the year	467	0	0	£ 467	£ 898
	At 30/3/20	23814	59008	15780	£ 98,602	£ 98,135
	Net book value					
	30/03/2020	17592	0	0	£ 17,592	£ 18,059
	At 30/3/19					£ 18,059

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2020	2019
		£	£	£	£
11	Debtors	Group	Group	Charity	Charity
	Operational Debtors		975	975	2948
	Owed by trading subsidiary				
		975	-	975	2,948

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		Group	Group	Charity	Charity
				2020	2019
12	Creditors - amounting falling due within one year				
	Operational Creditors				
	PAYE				
	Accruals				
		0	0	0	0

MALCOLM X COMMUNITY CENTRE LTD						
			Unrestricted Funds	Restricted Funds	Transfers	Total Funds
	£	£	£	£		
13	Movement in Funds	At 31.3.19	Income resources	Outgoing resources		At 31.3.20
	£	£	£	£	£	£
	Unrestricted Funds		£ 17,218	-£ 17,218		
	General Funds	£ 48,210	£ 78,406	-£ 80,929		£ 45,687
	Other gains and losses	-£ 30,610	-£ 477			-£ 31,087
	Trading Subsidiary	£ 395	£ 6,588	-£ 3,375		£ 3,608
	Total Funds	£ 17,995	£ 84,517	-£ 84,304	£ -	£ 18,208

MALCOLM X COMMUNITY CENTRE LTD					
		Unrestricted	Restricted	2020	2019
		£	£	£	£
14	Analysis of group net assets between funds				
	Tangible fixed assets	17,592		£ 17,592	£ 18,059
	Net current assets	616		£ 616	£ 1,165
	Current liabilities			£ -	-£ 1,229
				£ 18,208	£ 17,995

MALCOLM X COMMUNITY CENTRE LTD			
		2020	2019
15	Trustee Expenses		
	Travel		
	Madu Ellis	£ 59	
	Primrose Granville	£ 28	
	Childcare		
	Jade Royal	£ 20	
		£ 107	