

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
ROCK FOUNDATION UK LIMITED

ROCK FOUNDATION UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.
- d) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRATEGIC REPORT

Achievement and performance

Charitable activities

We would firstly like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible.

Rock was started by a parent of a special need's child who, having explored the availability of training for young people and adults who had reached their 18th birthday, discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and workshops so that these people could achieve their full potential in life, and we now serve in excess of one hundred adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide services to people with learning disabilities including a wide range of workshops, such as domestic hygiene, art and craft, woodwork, puppetry, laundry, cookery, baking, computers, healthy living, needlework, model railway, furniture restoration, horticulture, DIY, baking, CAD CAM embroidery and laser craft, food bank stock management, and horticulture, alongside a range of courses in independence and work skills, community living and transportation.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local companies and donors to supply our food bank. We continue to be involved with the local food provider forum, acting in coalition to resolve food poverty in North East Lincolnshire. We currently operate from the former Holme Hill School on Heneage Road, paying a peppercorn rent to North East Lincolnshire Council.

Over the past year our food bank has experienced increasing levels of need with 15,600 parcels and 140,400 meals given out this year. With a after fair value of £210,600. This would not have been possible without the help of HIS, Morrison's, Tesco, Aldi, Lidl, Greggs and a wide variety of local businesses and supporters, many of whom do not wish to be identified..

Our food bank does however offer more than a bite to eat, and our volunteers have worked tirelessly to make a real difference in the lives of clients, helping to acquire essentials and white goods for needy families, helping to fill out forms, signposting to other services, and even driving individuals across the country to rehabilitation centres. We were also delighted to pilot an energy grant which was really successful and as result have required ongoing funding for energy for disadvantage people. Many clients come down for a chat and to help support others from their local community, with a number returning to volunteer. This has created a unique and positive little community which has added benefit to this project.

We have also continued to wholesale our laser products through Potter's House, helping to financially underpin our work. This accompanies efforts to sell in our shops and on Etsy. We are seeking to continue this in coming years and to achieve our goal of financial independence and long-term self-sustainability.

We would like to thank all of our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

March 2020 saw us open our new supported housing at Caistor with three residents moving in, plus during March, we had 3 respite placements. We are looking forward to seeing the two houses full and a happy home for our residents.

Our site in Grimsby had a new roof which we received grant funding from, Clothworkers, Bernard Sunley and Screwfix. Big thank you to them. No more leaks Great.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRATEGIC REPORT

Achievement and performance

VOLUNTEER REVIEW

We continue to be blessed with excellent volunteers, who help us to operate in all areas of our work. Our volunteers come from a wide range of organisations, backgrounds and experience, representing a wide cross section of our community.

Grimsby Institute and Franklin College alone have provided us with around 125 voluntary hours over the past year from students allocated to us on placement, some of whom continued to attend and help after their placement finished. Additionally our 30 regular volunteers contributed a total of around 17054 hours across the last year, equating to roughly 328 hours per week in volunteered time, or 10.9 hours per person per week.

Our regular volunteers and College placements therefore contributed approximately 17,179 hours between them at a combined value of around £172,365

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These are people that come to help with a specific short term projects or events, offer a few days when they are available, or attend on short term placements from training agencies. We estimate to have received approximately 2000 such volunteering hours, placing our grand total at around 19,000 hours.

Financial review

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £40,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £716,303 (2019- £499,505) and resources expended £606,665 (2019-£451,674). Free reserves at the year-end were £44,276 (2019- £40,552).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRATEGIC REPORT

Future plans

As ever plans are in place to maximise the use of current resources, develop new services and increase our intake of service users.

Our aim last year was to open supported living facilities on our Caistor site. Now we are up and running we are looking at expanding the residents to its full capacity. Providing excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. In the same vein we also hold ongoing funding from Lloyds Bank Foundation's Invest scheme, which is targeted at assisting those transitioning out of the family home, providing support, advocacy and activities to secure a lasting transition, whilst maintaining and improving the welfare of transitioning clients. This ties in well with the upcoming transitions into our new accommodation.

Further developments include an ongoing maintenance project to bring our Grimsby site to a higher standard of facilities, as well as the continuing expansion of our gardening project in Caistor to focus on growing high quality, organic produce for our residents, tearooms and the public, whilst providing an excellent set of training opportunities for our members.

This years present Climate

Apart from management and key workers the rest of Rock Foundation was on furlough. Caistor supported housing was locked down with staff. Café, Tea Room and Shops all closed.

Our food bank remained open and busier than normal. From the 1st April to the end of September we have given out 13,900 food parcels 125,100 meals. Value of £187,650.

Fortunately, we have received a number of grants which has enabled the charity to be financially stable. Also, with the opening of our supported housing in March will in the long term benefit the charity.

A lot of our volunteers were elderly, which has had a big impact on us as a charity. With most isolating or worried about coming out to volunteer. We have kept our volunteers also to a minimum and in bubbles to restrict any spread of the virus.

All our fundraising activities have had to be cancelled.

Since the furlough most staff are back in work. Even though the working environment has changed, staff and students have adapted well.

There will always be a risk and uncertainties. As a charity I feel at present we are in a good place. Mainly because of our opening of our supported living accommodation which makes us more sustainable and our grants manager who has done an excellent job for us.

At present our reserves are good. But as a board I do feel we need to be re-looking at our reserves. This is something that we will take advice from our accountant.

As a charity we feel quite confident about the future. But we all know this could change. We feel we have tried to look at every eventuality.

Some concerns are as follows:

Food Bank- Volunteers if another lock down - Trying to arrange two teams as well in case of isolation.

Lack of food to distribute, especially with rising numbers. Lack of donors and funding.

Security always a concern. After having had a number of break ins. Working with Police and local Council. Trying to access more secure premises.

Day Students

Financial loss of income if another lock down.

Supported Housing shouldn't be affected financially. Staffing could be a problem if anyone is having to self isolate. However we are constantly looking at contingency plans.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity.. Trustees make decisions on management salaries, development and expansion and any other major decisions..

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Related parties

Rock social enterprise and Rock caistor Social enterprise are trading companies and all profits go to Rock Foundation.

Risk management

The Directors/Trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

Any major risks to which the charity is exposed to will be reviewed in an Emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
GRIMSBY
DN32 9ES

Trustees

Miss. P. E. Hodge
Mr I Jones (resigned 31.1.20)
Mr K J Smith
Mr M Scarrott
Mr H Wilkinson (resigned 29.11.19)
Mr R I Lewis
Mr R J Kirby Burrell (appointed 17.12.19)

Independent Examiner

Chloe Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

National Westminster Bank plc
66 Victoria Street
GRIMSBY
DN32 9ES

Senior Staff

Miss. P. Hodge
Miss. S. Springall

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2 February 2021 and signed on the board's behalf by:

Miss. P. E. Hodge - Trustee

ROCK FOUNDATION UK LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees (who are also the directors of Rock Foundation UK Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors of Rock Foundation UK Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCK FOUNDATION UK LIMITED (REGISTERED NUMBER: 06585052)**

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

8 February 2021

ROCK FOUNDATION UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	406,643	-	406,643	223,706
Charitable activities	3				
Core Projects		208,824	100,836	309,660	275,799
Total		<u>615,467</u>	<u>100,836</u>	<u>716,303</u>	<u>499,505</u>
EXPENDITURE ON					
Charitable activities	4				
Core Projects		552,364	54,301	606,665	451,674
NET INCOME		<u>63,103</u>	<u>46,535</u>	<u>109,638</u>	<u>47,831</u>
Transfers between funds	17	<u>29,337</u>	<u>(29,337)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>92,440</u>	<u>17,198</u>	<u>109,638</u>	<u>47,831</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>370,830</u>	<u>51,220</u>	<u>422,050</u>	<u>374,219</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>463,270</u></u>	<u><u>68,418</u></u>	<u><u>531,688</u></u>	<u><u>422,050</u></u>

BALANCE SHEET
31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	10	829,267	44,633	873,900	824,320
CURRENT ASSETS					
Stocks	11	4,050	-	4,050	650
Debtors	12	36,856	-	36,856	13,935
Cash at bank and in hand		101,042	23,785	124,827	90,053
		<u>141,948</u>	<u>23,785</u>	<u>165,733</u>	<u>104,638</u>
CREDITORS					
Amounts falling due within one year	13	(72,329)	-	(72,329)	(32,250)
		<u>69,619</u>	<u>23,785</u>	<u>93,404</u>	<u>72,388</u>
NET CURRENT ASSETS					
		<u>898,886</u>	<u>68,418</u>	<u>967,304</u>	<u>896,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	(435,616)	-	(435,616)	(474,658)
		<u>463,270</u>	<u>68,418</u>	<u>531,688</u>	<u>422,050</u>
NET ASSETS					
FUNDS					
Unrestricted funds	17			463,270	370,830
Restricted funds				68,418	51,220
				<u>531,688</u>	<u>422,050</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2021 and were signed on its behalf by:

Miss. P. E. Hodge - Trustee

ROCK FOUNDATION UK LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	172,624	119,054
Interest paid		(17,883)	(18,120)
Net cash provided by operating activities		<u>154,741</u>	<u>100,934</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(80,831)	(80,554)
Net cash used in investing activities		<u>(80,831)</u>	<u>(80,554)</u>
Cash flows from financing activities			
Loan repayments in year		(35,769)	(37,636)
Loan interest		17,883	18,120
Reclassification of loans		(21,250)	-
Net cash used in financing activities		<u>(39,136)</u>	<u>(19,516)</u>
Change in cash and cash equivalents in the reporting period		<u>34,774</u>	864
Cash and cash equivalents at the beginning of the reporting period		<u>90,053</u>	<u>89,189</u>
Cash and cash equivalents at the end of the reporting period		<u><u>124,827</u></u>	<u><u>90,053</u></u>

The notes form part of these financial statements

ROCK FOUNDATION UK LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.20 £	31.3.19 £
	Net income for the reporting period (as per the Statement of Financial Activities)	109,638	47,831
	Adjustments for:		
	Depreciation charges	31,251	40,011
	Interest paid	17,883	18,120
	(Increase)/decrease in stocks	(3,400)	2,850
	(Increase)/decrease in debtors	(22,921)	14,919
	Increase/(decrease) in creditors	40,173	(4,677)
	Net cash provided by operations	172,624	119,054
2.	ANALYSIS OF CHANGES IN NET DEBT		
		At 1.4.19 £	Cash flow £
		At 31.3.20 £	
	Net cash		
	Cash at bank and in hand	90,053	34,774
		90,053	124,827
		90,053	34,774
		90,053	124,827
	Debt		
	Debts falling due within 1 year	(19,384)	94
	Debts falling due after 1 year	(474,658)	39,042
		(494,042)	39,136
		(494,042)	39,136
	Total	(403,989)	73,910
		(403,989)	(330,079)

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The accounting policy for freehold property has been revised during the year due to the clarification in the 2019 Charity SORP which removes the undue cost or effort exemption when depreciating major components of assets over their useful economic lives.

Comparative figures have been restated in line with the revised policy.

The policy has changed to:

Each major component of property assets are depreciated separately over their useful economic life as follows

Building 2% Straight Line
Commercial Kitchens 5% Straight Line
Public Toilet Facilities 6.67% Straight Line
Residential Kitchens 10% Straight Line
Residential Bathrooms 10% Straight Line
Heating Systems 10% Straight Line
Alarm Systems 10% Straight Line

Land is not depreciated.

from;

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% Straight Line

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% Straight Line
Motor vehicles - 20% Straight Line

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property

- Building 2% Straight Line
- Commercial Kitchens 5% Straight Line
- Public Toilet Facilities 6.67% Straight Line
- Residential Kitchens 10% Straight Line
- Residential Bathrooms 10% Straight Line
- Heating Systems 10% Straight Line
- Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure as donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations and Gifts	<u>406,643</u>	<u>223,706</u>

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.20	31.3.19
	Activity	£	£
Charitable Activities	Core Projects	34,501	28,184
Service provisions	Core Projects	159,373	143,976
Grants	Core Projects	100,836	103,639
Insurance claims	Core Projects	14,950	-
		<u>309,660</u>	<u>275,799</u>

Grants received, included in the above, are as follows:

		31.3.20	31.3.19
		£	£
Lloyds		24,100	23,025
Humber Learning		18,744	-
Big Lottery Fund		-	15,693
Greggs		2,000	1,852
Screwfix		5,000	-
Morrisons		-	10,000
St James Place		-	2,500
ACT Foundation		-	40,000
Carbon Trust		-	1,875
Bishop of Lincoln SJF		-	3,561
Manatec		-	500
GET Energy		-	4,633
All Churches Trust		2,500	-
Walwyn Chapman Trust		4,826	-
Clothworkers Foundation		16,300	-
Bernard Sunley Foundation		5,000	-
Wrap		22,366	-
		<u>100,836</u>	<u>103,639</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core Projects	<u>590,595</u>	<u>16,070</u>	<u>606,665</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core Projects	<u>10,415</u>	<u>5,655</u>	<u>16,070</u>

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.3.20 Core Projects £	31.3.19 Total activities £
Wages	9,262	8,387
Social security	3	161
Rates and water	-	67
Insurance	439	438
Light and heat	450	420
Telephone	126	108
Postage and stationery	135	66
Accountancy	5,655	3,915
	<u>16,070</u>	<u>13,562</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20 £	31.3.19 £
Depreciation - owned assets	<u>31,251</u>	<u>40,011</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Included in staff costs are salary and employers national insurance paid to and in relation to Trustee, Miss P. E. Hodge of £34,216 (2019- £31,209).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

8. STAFF COSTS

	31.3.20 £	31.3.19 £
Wages and salaries	237,567	208,213
Social security costs	6,433	5,096
Other pension costs	1,499	920
	<u>245,499</u>	<u>214,229</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Core	<u>24</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

Included in Wages and salaries are contracted out Tutor and consultancy fees of £10,025 (2019- £15,510).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £44,241 (2019- £31,209).

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. FOODBANK DONATIONS

Included within Donations and gifts during the year in income and also charitable activity expenditure gifts and donations is £210,600 (2019-89,192).

This has been calculated based on 15,600 food parcels distributed during the year estimated at a fair value of £13.50 per parcel.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019	834,721	105,815	13,500	954,036
Additions	35,434	20,557	24,840	80,831
Disposals	-	(14,394)	-	(14,394)
	<u>870,155</u>	<u>111,978</u>	<u>38,340</u>	<u>1,020,473</u>
DEPRECIATION				
At 1 April 2019	25,489	95,002	9,225	129,716
Charge for year	13,725	12,756	4,770	31,251
Eliminated on disposal	-	(14,394)	-	(14,394)
	<u>39,214</u>	<u>93,364</u>	<u>13,995</u>	<u>146,573</u>
NET BOOK VALUE				
At 31 March 2020	<u>830,941</u>	<u>18,614</u>	<u>24,345</u>	<u>873,900</u>
At 31 March 2019	<u>809,232</u>	<u>10,813</u>	<u>4,275</u>	<u>824,320</u>

11. STOCKS

	31.3.20	31.3.19
	£	£
Stocks	<u>4,050</u>	<u>650</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	<u>36,856</u>	<u>13,935</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 15)	19,290	19,384
Social security and other taxes	3,505	1,423
Other creditors	49,534	11,443
	<u>72,329</u>	<u>32,250</u>

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans (see note 15)	435,616	453,408
Other loans (see note 15)	-	21,250
	435,616	474,658

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	19,290	19,384
	19,290	19,384
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	435,616	453,408
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	-	21,250
	-	21,250

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank loans	454,906	472,792
	454,906	472,792

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Caistor, LN7 6RJ.

17. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
General fund	370,830	63,103	29,337	463,270
Restricted funds				
Core projects	51,220	46,535	(29,337)	68,418
	422,050	109,638	-	531,688
TOTAL FUNDS	422,050	109,638	-	531,688

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,467	(552,364)	63,103
Restricted funds			
Core projects	100,836	(54,301)	46,535
TOTAL FUNDS	<u>716,303</u>	<u>(606,665)</u>	<u>109,638</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	362,980	7,850	370,830
Restricted funds			
Core projects	11,239	39,981	51,220
TOTAL FUNDS	<u>374,219</u>	<u>47,831</u>	<u>422,050</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,191	(386,341)	7,850
Restricted funds			
Core projects	105,314	(65,333)	39,981
TOTAL FUNDS	<u>499,505</u>	<u>(451,674)</u>	<u>47,831</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	362,980	70,953	29,337	463,270
Restricted funds				
Core projects	11,239	86,516	(29,337)	68,418
TOTAL FUNDS	<u>374,219</u>	<u>157,469</u>	<u>-</u>	<u>531,688</u>

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,009,658	(938,705)	70,953
Restricted funds			
Core projects	206,150	(119,634)	86,516
TOTAL FUNDS	<u>1,215,808</u>	<u>(1,058,339)</u>	<u>157,469</u>

Restricted Funds

All restricted funds are for the core purposes of the charity including the food bank.

Greggs Foundation

Amounts received from the Greggs Foundation were a contribution towards the cost of the students trip to Flamingo Land.

Big Lottery Grant

Amounts received from the Big Lottery were brought forward from 17/18 towards radio equipment which were spent in full in the year and amounts to cover resources and wages for a support worker to run Hair and Beauty workshops which continue into 19/20.

Churches Trust Grant

Amounts received from the Church Trust were a contribution towards new equipment for the food bank.

Walwyn Chapman Trust

Amounts received from the Walwyn Chapman were spent on furnishings at the Caistor premises.

Lloyds Grant

Amounts received from Lloyds were contributions to the wages for the pastoral support co-ordinator post.

Humber Learning

Amounts received from Humber Learning were spent on employees wages during the year.

Screwfix

Amounts received from Screwfix were a contribution towards the cost of repairing the roof of the Heneage road building.

Clothworkers Grant

Amounts received from Screwfix were a contribution towards the cost of repairing the roof of the Heneage road building.

Bernard Sunley

Amounts received from Screwfix were a contribution towards the cost of repairing the roof of the Heneage road building.

WRAP Grant

Amounts received from WRAP were a contribution towards the cost of the new van purchased during the year.

Unrestricted Funds

Transfers in the previous year relate to capital expenditure where the restriction had been met in the year.

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

Transfers between funds

The restrictions on the funding from WRAP for the new van were met at the point it was purchased. The cost has been transferred into the general fund during the year.

The restrictions on the funding from Churches Trust for the new food bank equipment were met at the point it was purchased. The cost has been transferred into the general fund during the year.

The restrictions on the funding from the Walwyn Chapman Trust for furnishings at the Caistor premises were met at the point they were purchased. The cost has been transferred into the general fund during the year.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £1,499 (2019 - £920). The pension amounts outstanding at the 31st March, 2020 were £539 (2019 - £264).

19. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £7,358 (2019-£11,300).

Gifts of £30,981 (2019-£8,880) were receivable during the year from Rock Social Enterprises Ltd.

Rock Social Enterprises Ltd is a trading company set up to trade on behalf of Rock Foundation UK. Amounts outstanding at the balance sheet date due from Rock Social Enterprises Ltd amounted to £15,142 (2019-£NIL).

Gifts of £20,240 (2019- £NIL) were receivable during the year from Rock Caistor Ltd.

Rock Caistor Ltd is a trading company set up to trade on behalf Rock Foundation UK. Amounts outstanding at the balance sheet date due from Rock Caistor Ltd amounted to £7,283 (2019-£170).

Total goods sold to Rock Social Enterprises Ltd amounted to £1,397 (2019 - £2,040)

20. CHANGES IN COMPARATIVE FIGURES - DUE TO CHANGE IN ACCOUNTING POLICY

The Net Book Value brought forward in 2019 has been revised to £738,706 from £730,420 due to a reduced amount of accumulated depreciation of £8,286.

Resulting in reserves brought forward in 2019 increased by £8,286.

The Net Book Value Carried forward in in 2019 revised to £809,232 from £795,890 due to a reduced amount of accumulated depreciation brought forward of £8,286 and in the year of £5,056.