

POWER AND PEACE CHAPEL INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2020

CHARITY NUMBER: 1161004

POWER AND PEACE CHAPEL INTERNATIONAL
UNIT 7
10 ARGALL AVENUE
LONDON
E10 7QE

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POWER AND PEACE CHAPEL INTERNATIONAL

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH APRIL 2020**

ADDRESS FOR CORRESPONDENCE

UNIT 7
10 ARGALL AVENUE
LONDON E10 7QE

REGISTERED CHARITY NUMBER

1161004

GOVERNING DOCUMENT

CIO – FOUNDATION REGISTERED 20 MAR 2015

TRUSTEES/ DIRECTORS

MS EFUA HINTON
MR EDWIN MANTE
MR JACK WILLIAMS

PRINCIPAL BANKERS

HSBC BANK PLC
15 WELLINGTON STREET
WOOLWICH
SE18 6PH

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

POWER AND PEACE CHAPEL INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2020

The trustees are pleased to present their report for the year ended 30th April 2020 for the charity, POWER AND PEACE CHAPEL INTERNATIONAL Ministries with Charity Number 1161004.

The Trustees of the charity are: MR EFUA HINTON
MR EDWIN MANTE
MR JACK WILLIAMS

The principal address of the charity is : UNIT 7
10 ARGALL AVENUE
LONDON E10 7QE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- Foundation Constitution registered on 20th March 2015.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian in accordance with the Statement of Beliefs in such ways as the trustees from time to time may think fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. These meetings were very beneficial to members of the community and the church experienced numerical growth as a result of these meetings. The public continue to benefit from the edifying and improving effect they receive from the worship services. The church held a special conference at Ashburnham which was well attended by people from the congregation.

FINANCIAL REVIEW

The income of the charity is above £155,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall that it uses as a place of worship.

FUTURE DEVELOPMENTS

The church plans to continue working towards securing a more permanent building for use for its worship services and plans to continue to benefit the public with its services which has made a great positive impact in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 18th February 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

POWER AND PEACE CHAPEL INTERNATIONAL

I report on the accounts of the company for the year ended 30th April 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) of the church are responsible for the preparation of accounts: the trustees consider that an audit does not apply for this year under section 144(2) of the Charities Act 2011. Having satisfied that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006: and
- accounts are prepared which agree with the accounting records and comply

with the accounting requirements of section 36 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
95 MileRoad
Mitcham
Surrey
CR4 3FH

POWER AND PEACE CHAPEL INTERNATIONAL

Statement of Financial Activities for the year ended 30th April 2020

		Unrestricted Funds	Total Funds	
		£	2020	2019
			£	
Incoming Resources from generated funds	Note			
Donations and Legacies	2	127810	127810	146187
Investment income	3	165	165	50
		<hr/>	<hr/>	
		127975	127975	146237
<i>Other Income</i>				
Other	2	25052	25052	32004
		<hr/>	<hr/>	
Total Incoming Resources		153027	153027	178241
		<hr/>	<hr/>	
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	6	108,273	108,273	101710
Other	7	6,862	6,862	826
		<hr/>	<hr/>	
Total Resources Expended		115,135	115,135	102536
		<hr/>	<hr/>	
Net movement in funds		37,892	37,892	75705
Reconciliation of Funds				
Total Funds brought forward		115831	115831	40126
Total Funds carried forward		153,723	153,723	115831

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

POWER AND PEACE CHAPEL INTERNATIONAL

Balance Sheet as at 30th APRIL 2020

	Note	2020	2019
Fixed Assets		£	£
Tangible fixed assets	4	10159	10978
		<u>10159</u>	<u>10978</u>
Current Assets			
Cash at bank and in hand		137895	99143
Debtors & prepayments		<u>6469</u>	<u>6410</u>
		144364	105553
Creditors: amounts falling due within one year			
Creditors & accruals	8	800	700
Net Current Assets		<u>143564</u>	<u>104853</u>
Net Assets		153723	115831
Total Funds		153723	115831
General Funds			
Unrestricted funds		<u>153723</u>	<u>115831</u>
Restricted funds		0	0
Total Funds		<u>153723</u>	<u>115831</u>

Approved by the trustees on 18th February 2021 and signed on their behalf by :

The notes on these accounts form part of these accounts

POWER AND PEACE CHAPEL INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th April 2020

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

POWER AND PEACE CHAPEL INTERNATIONAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2020

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

POWER AND PEACE CHAPEL INTERNATIONAL
(COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for year ended 30th April 2020

2 Voluntary Income/ Other Income

	Unrestricted Funds	Restricted	Total funds 2020	Total Funds 2019
Church collections	£	£	£	£
Donations	127810		127810	146187
Others	0		0	0
Total	127810		127810	146187

Other Income	Unrestricted funds/£	Total funds 2020/£	Total funds 2019/£
Gift Aid	25052	25052	32004

3 Investment income

	Unrestricted Funds £	Total funds 2020/£	Total funds 2019/£
Interest	165	165	50

4 Tangible Fixed Assets	Vehicles	Instrument	Fix & Fitt	Equipment	Total 2020
Cost	£	£	£	£	£
At 01/05/2019	8640	1188	1586	3857	15271
Additions	0	0	0	1719	1719
At 30/04/2020	8640	1188	1586	5576	16990
Depreciation					
At 01/05/2019	1728	378	810	1377	4293
charge for the year	1382	162	155	839	2538
At 30/04/2020	3110	540	965	2216	6831
NBV at 30/04/2020	5530	648	621	3360	10159
NBV at 01/05/2019	6912	810	776	2480	10978

POWER AND PEACE CHAPEL INTERNATIONAL

Notes to the accounts for year ended 30th April 2020

6 Cost of Activities in furtherance of Charity's Objectives

	2020/£	2019/£
Conference costs	3198	8958
TV and Radio costs	1771	1950
Tax/Ni	1869	467
Music Services	4250	475
Welfare	4961	3040
Light & Heat	1872	1630
Renewals	402	1170
Church Supplies	2325	975
Pastor's wages	21932	14940
Transport	3441	200
Telephone & Internet	1282	1163
Professional fees	3485	3649
Mission house expens	0	7878
Rent and Rates	47991	52065
Media services	147	126
Office/Subscriptions	809	391
Printing & Advertising	3760	1640
Depreciation	2538	0
Pension	1400	0
Insurance	840	993
Total	108273	101710

7 Other	2020/£	2019/£
Speakers expenses	6346	400
Stationery	90	0
Hospitality	300	300
Website costs	126	126
Total	6862	826

Trustee Remuneration

No other trustee received payments or any other personal benefits from the organisation
All other work of the organisation was carried out by volunteers.

8 Creditors: amounts falling due within one year	2020/£	2019/£
Accounting Services	800	700

9 Debtors and Prepayments	2020/£	2019/£
Debtor	6469	6410