

NCMN 5K UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2020

CHARITY NUMBER: 1183374

NCMN 5K UK
EVERYDAY CHURCH
46 UNION STREET
KINGSTON UPON THAMES
KT1 1RP

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes on the financial Statements	7 - 9

NCMN 5K UK

TRUSTEES' REPORT YEAR ENDED 30th APRIL 2020

The trustees are pleased to present their report for the year ended 30TH April 2020 for the charity, NCMN 5K UK with Charity Number 1183374.

The Trustees of the charity are: Rev Kyung Hur
Jonghee Lee
Pastor Sang Bo Lee

The principal address of the charity is: Everyday Church
46 Union Street
Kingston Upon Thames
KT1 1RP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- Foundation constitution that was registered on 13th May 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs], to relieve persons who are in condition of need or hardship or relieve distress caused thereby in the United Kingdom or abroad. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several outreaches to assist the development of the people in the community through feeding the homeless and sharing the gospel. The organisation also supported other charity organisations with similar objects with helping those in need. The organisation also continues to hold its meetings in the hired premises.

FINANCIAL REVIEW

The income of the charity is above £8,000. The organisation used most of the amount of its income for supporting its outreaches and for its services during the year. They had a surplus at the end of the year. The organisation continues to support charitable mission work in other places.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th February 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

NCMN 5K UK

I report on the accounts of the church for the year ended 30th April 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

NCMN 5K UK

ACCOUNTS FOR THE YEAR ENDED 30th April 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£
	2020
Donations	8631
Other Income	0
Total Receipts	8631

Direct Charitable Expenditure

Professional fees	150
Transport	230
Food Supplies	2827
Subscriptions	41
Telephone & Internet	367
Welfare	350
Event costs	1315
Supplies	404
Refreshments	1099
Speaker expenses	1400
Mission	794
Donations	550
Stationery	175

9702

Other Expenditure

Equipment	0
Fixtures & Fittings	0

0

Total Payments **9702**

Net Receipts/(Payments) for the year **-1071**

Cash Funds brought forward **9796**

Cash Funds at the end of the year **8725**

NCMN 5K UK

2 Statements of Assets and Liabilities at 30th April 2020

Cash Funds	Unrestricted Funds 2020
	£
Barclays Bank	8725
Total Cash Funds	<hr/> 8725 <hr/>
Assets Retained for the Charity's Own use	
Equipment	400
	<hr/> 400 <hr/>
Liabilities	
Accounting fee	190
NET ASSETS	<hr/> 8935 <hr/>

Approved by the Trustees and signed on their behalf:

NCMN 5K UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

All the other work of the church was carried out by volunteers.
No employee earned more than £10,000 in the financial year.

Depreciation

The depreciation on equipment, Instruments and vehicle is calculated at 20% reducing straight line method.