

Coram Life Education

Annual Report and Financial Statements

31 March 2020

Company Limited by Guarantee
Registration Number
02328941 (England and Wales)

Charity Registration Number
800727

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Reference and administrative information

Patron	Professor Sir Albert Aynsley-Green Kt
Trustees	Kim Johnson (Chairman) (1) Kim Caplin Anthony Gamble (1) Sharon Lambert Andrew Lovell Steven Mackison John Pickett Frances Soul (1) Members of the Coram Board
National Director and Company Secretary	Dr Carol Homden CBE
Senior Executives	Harriet Gill (Managing Director) Jan Forshaw (Head of Education)
Registered office	Coram Community Campus 41 Brunswick Square London WC1N 1AZ
Charity registration number	800727
Company registration number	02328941 (England and Wales)
Website	www.coramlifeeducation.org.uk
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Coutts & Co Strand Office 440 Strand London WC2R 0QS

Reference and administrative information

Solicitors	Wilsons LLP Steynings House Fisherton Street Salisbury Wiltshire SP2 7RJ
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The range of challenges to children's wellbeing in the UK has never been more pressing. Lifestyle choices affecting diet and exercise, as well as ever increasing use of digital media are compounded for all too many children by poverty and social inequality and now by the Covid-19 pandemic, the biggest public health challenge for a century.

Coram Life Education and our network of 16 delivery partners together supported more than 420,000 children across 2,041 schools in the delivery of consistent high quality Personal Social and Health Education throughout 2019-20, an increase of 2% on the previous year.

Our expanded SCARF digital resources enabled an expansion of reach with just under 34,000 teachers subscribing to enhance their practice and apply a whole school approach to health and wellbeing. New tools were developed to support delivery of Relationship and Sex Education set to become an important compulsory part of the national curriculum.

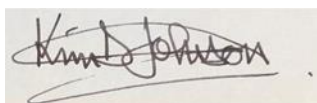
These were important steps but - following the closure of schools as part of the measures to try to control the Covid-19 pandemic – a generation of children have now experienced unprecedented interruption to their learning and social development with serious consequences, particularly for the most vulnerable.

As the lock down measures took hold, CLE responded immediately with Harold's Daily Diary providing children with positive activities in the home and by enriching the SCARF resources for teachers, seeing a significant increase in subscriptions.

The use of the government's job retention programme, dedication and flexibility of our staff, and volunteers, and the support of the Coram group have enabled Coram Life Education branches and delivery partners to navigate the initial period of the pandemic.

We had already worked to develop new delivery approaches to support schools and have rapidly advanced our remote teaching capacity and range of resources to enable children to learn in the home about vital issues of wellbeing, safety, feelings and friendship, which have never been more important.

As uncertainty continues and schools face their biggest challenge since the war, we stand ready to help children to thrive in new ways and thank all those who support us for rising to the challenge of the next generation.



Kim Johnson
Chairman of Coram Life Education



Carol Homden
National Director

The Trustees present their statutory report together with the financial statements of Coram Life Education (CLE) for the year ended 31 March 2020.

The report has been prepared in accordance with Part VIII of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 20 to 23 and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Scope of the financial statements

The annual report and financial statements are in respect to Coram Life Education as a stand-alone charity only.

Coram Life Education is part of a larger group and its ultimate controlling party, The Thomas Coram Foundation for Children, Registered Charity No. 312278, (Coram), consolidates the financial statements of Coram Life Education. Coram is the majority member of Coram Life Education, holding 75% of the voting rights.

Objectives and activities

The objectives of the charity are to provide well researched, evidence-based health education and life-skills development programmes, including on-line resources, to engage and inspire children and support schools in fulfilling their spiritual, moral, social and cultural responsibilities, for health and drug education, and to encourage responsible behaviour and positive choices in relation to personal relationships and peer influence. The charity also supports schools to enhance the curriculum with on-line teaching resources and professional development of staff.

The principal activities are to:

- ◆ research, develop, deliver and evaluate innovative educational programmes and online resources, which contribute to children's wellbeing, engage parents and the community and support school improvement;
- ◆ design and source Mobile Classrooms and alternative materials and resources which provide an engaging and memorable learning experience to primary school children;
- ◆ train Educators in the delivery of programmes for children, their parents/carers, and teaching staff;
- ◆ encourage and support the development of local Delivery Partners and Branches to implement Life Education's programmes in their communities;
- ◆ ensure the overall quality of programme delivery through support, guidance, monitoring and evaluation; and
- ◆ demonstrate best practice underpinned by professional research and up-to-date methodology and programme content.

Achievements and performance

Programme development and delivery

This year Coram Life Education delivered its Personal, Social, Health and Economic education programmes to 420,715 children in 2,041 – 1 in 10 - primary schools across the UK. This represented a 2% increase in our reach to children compared to the previous year and is due to our combined online resources and expert educator delivery offered by 16 licensed delivery partners and three CLE-controlled branches, as well as the significance of statutory Relationships and Health Education from September 2020.

Our online 'SCARF' resources have gone from strength to strength. We increased teacher subscribers from 25,822 to 33,960 and have seen significant engagement from schools in using SCARF lesson plans, assessment and planning tools to help them meet the requirements for Relationships and Health Education, and to prioritise the mental health and wellbeing of their pupils.

SCARF represents our values for children of Safety, Caring, Achievement, Resilience and Friendship. SCARF achieved a Teach Primary award in the year, supplementing the positive feedback we get from our 2,000 schools across England and Scotland.

In December 2019, Upshire school in Essex, that uses SCARF to promote pupils' positive behaviour, resilience and achievement received Ofsted feedback which indicated the benefits of the approach by stating

"Behaviour is good. Most pupils are motivated and want to do well. Developing pupils' resilience, 'self-regulation of behaviour' and desire to learn is important. This is developed through a well-planned personal, social, health and emotional education programme. There are rewards for pupils doing well, and successes are shared widely."

As an online resource, SCARF subscribers receive up-to-date, relevant and time-saving resources that are flexible and affordable. As the impact of the Covid-19 pandemic begins to be felt, new schools' interest in SCARF online has increased dramatically, as schools look for help with pupil mental health while they work remotely. This will remain a key priority for the coming years.

The impact of CLE's work on children and teachers is captured through formal and informal means, including a survey for teachers and tailored surveys for children to gain specific insight. CLE routinely tests its ideas with schools and, with its large number of SCARF subscribers, and relationship with the National Association of Head Teachers amongst others, we learn a great deal about the benefits to schools of partnering with CLE, about the needs of schools and about how we might meet them. Our annual survey overwhelmingly demonstrated our continued, and growing value to schools. 3,332 children and 394 school staff provided feedback to CLE during the year, and we found from this that:

- ◆ 98% were very satisfied or satisfied with CLE
- ◆ 97% would recommend CLE services to another school
- ◆ 91% of children thought what they had learnt and talked about would help them in the future.

Achievements and performance (continued)

Programme development and delivery (continued)

Our LifeSpace pop up, portable classroom is the learning environment now offered to schools in 9 of our 16 delivery areas, representing a further shift towards more affordable and environmentally friendly alternatives to the mobile classroom, which remained a magical and memorable learning environment in many areas.

Our education programmes have an enduring and impactful quality, chosen by over 2,000 schools and underpinned by our commitment to children's wellbeing and resilience during their formative, early years. We continue to design a spiral curriculum, balancing emotional and physical health education, aligned with the Department for Education's Relationships, Sex and Health Education guidance and utilising Harold, our puppet giraffe mascot which continues to be 'the face' of Life Education across the country, conveying healthy living messages through puppetry, films and merchandise.

Policy and practice

Our vision is for all children to acquire the life skills needed to thrive. CLE continues to design its resources and solutions based on a robust evidence base and best practice. We consult with a range of stakeholders, including school leaders, to provide insight and inform our practice, CLE's practice is enhanced by its professional membership of, and contribution to, the PSHE Association, Sex Education Forum, and Children's Mental Health and Wellbeing in Schools Partnership.

Internal communications

As a national organisation with a distributed management and delivery network who deliver programmes under licence, communications within and across all stakeholder teams continue to take many forms to support and assure consistency and quality assurance.

The national conference is complemented by national and regional training events, educator induction and CPD via webinars on relevant topics such as building confidence to sell and promote the offer to schools, and implementing CLE's relationships education programmes to deliver the statutory requirements.

The national team pays observational and trustee meeting visits and supports events that showcase CLE's work and widens awareness of its offer to schools and works to ensure sure all local areas feel engaged and updated, and are able to seek support and guidance on operational issues

Development of the organisation

Trustees approved our business plan for the year in September 2019, focused on our mission to be a trusted partner with schools and academies, and provide flexible whole-school solutions to promote children's wellbeing. During the year we invested in SCARF Ambassadors to grow our profile and sales of online SCARF in new areas of the UK.

The potential for SCARF to reach new areas and help more schools with pupil wellbeing represents a key development priority for the organisation, at the same time as helping to diversify income.

Achievements and performance (continued)

Development of the organisation (continued)

Within Coram, CLE is part of the Coram Education division and, working with Coram Beanstalk and Coram Family and Childcare, we are exploring ways of collaborating so that more schools benefit from more of Coram's expertise and help by sharing systems and functions for efficiency.

Another area of development for impact is our ongoing relationship with other organisations, to add depth with others' expertise. One such example is a pilot project with Marvellous Me, the parents' app, in which schools that have both CLE and Marvellous Me are able to incorporate SCARF values and activities into messages conveyed to parents.

Our education programmes undergo regular review and development, to achieve a balance between children's emotional and physical health. This year we prepare further for statutory Relationships and Health Education in schools, so that our educator delivery and online resources meet schools' need for time-saving, helpful resources focused on pupils' resilience and the skills they need to navigate adolescence safely and happily.

Health and safety

CLE experienced no health and safety incidents in the year. Its Business Continuity Plan is reviewed every year and includes risk assessment and mitigations for its people, finance, data, reputation and education delivery methods. The risks and mitigations arising from the Covid-19 pandemic will be assessed in the coming months and discussions will continue within the board of trustees so as to continually monitor the risks arising from the crisis.

Future plans

Towards the end of the financial year, it became apparent that the Covid-19 pandemic would present a significant challenge to people's health and to the stability of CLE and its education partners.

With the prospect of prolonged school closure from late March onwards, and the impact of social distancing measures, a thoughtful response is required by schools and others who support children and young people, so that they have the tools and resources to support children who are home-schooling, and who may experience increased anxiety and worry if they are not at school for some or all of the time.

CLE prepared resources for schools to use with children at home and returning to school, to acknowledge and deal with children's experiences, and to normalise everyday life as soon as possible. We see SCARF as a highly relevant and useful resource for schools as they work remotely, with its emphasis on children's mental health, and the skills needed to adapt and be resilient in the face of uncertainty about the future.

Governance, structure and management

Organisation

Coram Life Education is responsible for the design, promotion and overall effectiveness of its evidence-based health and wellbeing education programmes delivered to 420,715 children throughout the United Kingdom, led by a Managing Director, a Head of Education and an education services design team. Our new SCARF Ambassador roles help the team to develop strategies to grow into new areas and support multi-academy trusts.

Governance, structure and management (continued)

Organisation (continued)

Local Delivery Partners are authorised under licence to use the charity's 'Life Education' brand for the purposes of fundraising and local delivery of the approved programmes. They consist of 14 separately registered charities and two local authorities employing approximately 50 specialist Educators and involving the expertise and active engagement of over 250 volunteers. Delivery Partners are independent of CLE therefore, their income and expenditure is not included in CLE's Financial Statements

In addition, CLE runs three branch operations in London & Surrey, Essex & East Hertfordshire, and Gloucestershire, where 10 local educators are supported by a volunteer support group to build relationships with schools, network and undertake fundraising activities. The income and expenditure of the branch operations are included in Coram Life Education Trading's Financial Statements.

Funding sources for local delivery partners are largely school fees, local Rotary Clubs and local income generation and fundraising initiatives. CLE's education and online programmes, website, training, marketing and policy are developed by central office functions funded by licence fees, corporate sponsorship and grants from Trusts and Foundations.

Delivery Partners operate in the UK, together with three international licensees in Finland, Barbados and Cyprus who extend CLE's reach by approximately 40,000 children a year. Beyond these licenced partners, CLE has an informal networking relationship with Australia and continues to operate as part of a broader international network of Life Education Centres in New Zealand, Hong Kong, Macau and the US.

Constitution

Coram Life Education is constituted as a company limited by guarantee, Company Registration No 02328941 (England and Wales), and is registered for charitable purposes with the Charity Commission, Charity Registration No 800727.

Liability of members

In the event of the charitable company being wound up, company members are each required to contribute an amount not exceeding £1

Trustees

The Trustees constitute the directors of the charity for the purposes of the Companies Act 2006. During the period under review the maximum number of Trustees allowed was twelve, of whom six were "Appointed" and up to six may be "Elected", in addition to the Chairman.

All Trustees have been subject to approval by the Board with tenure arrangements as set out in the Articles of Association.

All appointments to the Board have undergone a Disclosure and Barring Service check and all new candidates in the 'Appointed Trustee' category come via the Nominations & Governance Group and are interviewed by no fewer than two panel members prior to recommendation for appointment.

No Trustee received any remuneration for services as a Trustee (2019 – none), A total of £472 (2019 – £1,862) was reimbursed to five (2019 – five) Trustees for travelling expenses. No Trustee had any beneficial interest in any contract with the charity during the period.

Governance, structure and management (continued)

Trustees (continued)

The following Trustees served throughout the year ended 31 March 2020 except where indicated.

Trustees	Appointed/Resigned
Kim Johnson	
Deborah Brooks	Resigned 18 September 2020
Kim Caplin	
Anthony D Gamble	
Gary Hepburn	Resigned 17 October 2019
Sharon Lambert	
Andrew Lovell	Appointed 17 October 2019
Steven Mackison	
Philip McDade	Resigned 9 July 2019
Andrew Moran	Resigned 12 October 2020
Reem Nouss	Resigned 15 October 2020
John Pickett	Appointed 17 October 2019
Frances Soul	Appointed 15 October 2020

National Director and Company Secretary

Dr Carol Homden CBE

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Life Education for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Governance, structure and management (continued)

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Committees

The CLE board of Trustees meets quarterly and is made up of those experienced in the education sector, and Trustees elected as representatives of the network of licensed delivery partners. CLE Trustees are represented on appropriate committees of the Coram Group.

Key management personnel

The Trustees consider that they, together with Group Chief Executive, the Managing Director of Education and Wellbeing and the Head of Education, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration is agreed by the Coram Group Senior Management Team consisting of the Chief Executive, Chief Finance Officer and the Director of Operations.

Governance, structure and management (continued)

Key management personnel (continued)

The following key management personnel were in post at the yearend:

Harriet Gill	Managing Director
Jan Forshaw	Head of Education

Risk management

The Trustees have assessed the major risks to which the charity is exposed, both operational and financial, and are satisfied that appropriate measures are in place to limit and manage those risks. A Business Continuity Plan, incorporating a Risk Register, has been reviewed by the Trustees and made available to all local partners for adaptation and implementation.

The key risks identified in the plan, along with the relevant mitigating actions, are:

1. People

Significant absence/poor retention of key staff and volunteers, and particular risk within small teams (CLE HQ, delivery areas). Emergence of the Covid-19 pandemic increases this risk which is mitigated by support across the Coram group and distributed network of branches.

2. Mobile classrooms and alternative modes of delivery

Lack of viability of the mobile classroom as a delivery environment mitigated by the geographical spread of delivery partners, the rapid deployment of SCARF digital resources and SCARF online delivery.

3. Data

IT, system or software failure; Loss/theft of sensitive, personal or confidential data mitigated by the data security support of the Coram group.

4. Reputation and relevance

CLE's service offer no longer meeting customer need mitigated by constant development of the curriculum and resources addressed to core learning requirements and to the specific issues of mental health and wellbeing accentuated by the pandemic.

5. Finance

Inability to secure and sustain income through school fees and fundraising, a particular challenge given the challenge to school operation from the Covid-19 pandemic and impact of economic recession on the potential for fundraising. This is mitigated by diversification of income from subscriptions and by cost reduction.

Public benefit

The Trustees have taken the Charity Commission's public benefit guidance into account when reviewing the charity's aims and objectives and in planning future activities. The charitable purposes and activities set out above are largely focused on the provision of services to support schools in developing the emotional wellbeing and physical health of children in the UK.

Governance, structure and management (continued)

Volunteers

As well as the CLE Board of Trustees, Coram Life Education is actively supported by a national network of over 250 volunteers, many of them Rotarians. This is particularly true of Delivery Partners where, in addition to acting as local trustees, volunteers undertake administrative, supervisory and other tasks essential to developing the role and reputation of Life Education in the community. These include engaging the interest and support of local people, managing staff, fundraising and logistical support to aide mobile classroom delivery.

Staff

CLE's Educators are employed by local Delivery Partners or by a CLE Branch. Their induction, ongoing training and continuing professional development is co-ordinated and led by the CLE central team. Educators are the essential link between the organisation as a whole and its customers at a local level - primary schools, staff and parents/carers. Therefore, their professional development is of paramount importance and is a priority for the CLE Management Team. In particular, the Head of Education, Training Manager, and SCARF Ambassadors offer professional guidance, education programmes, policy and curriculum updates to ensure Educators are confident and competent to undertake their role across the network.

Selection criteria and procedures are reviewed periodically to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All those who work for Coram Life Education have equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Recruitment and terms and conditions guidance for all local areas has been updated to ensure good practice during the recruitment process and beyond

Fundraising statement

Coram Life Education is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. CLE's Privacy Policy can be found on the website at www.coramlifeeducation.org.uk/privacy. There were no complaints made to Coram Life Education in the year. If you have any comments or concern, please contact fundraising@coram.org.uk

Financial review

Financial overview

Total income for the year ended 31 March 2020 was £295,124 (2019 – £314,953). Total expenditure for the year then ended was £298,746 (2019 – £338,564).

Net expenditure and net movement in the funds decreased to £3,622 (2019 – £23,611) which is an improvement of 85% from previous year.

Reserves policy

The Trustees have determined that the charity should hold a level of unrestricted reserves amounting to 4 months of operating costs. As at 31 March 2020 the charity's unrestricted funds were in deficit by £383,986 and, after adjusting for tangible fixed assets, it had negative free reserves of £386,874 compared to a target of £98,213.

Financial review (continued)

Reserves policy (continued)

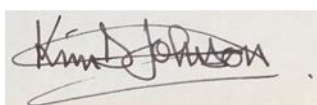
At the recommendation of the Coram Group Audit Committee, the Trustees of Coram agreed in January 2021 to convert £175,000 of the amount due from CLE to Coram to a grant on the basis that the charitable objectives of the two charities are consistent. This grant will reduce CLE's negative free reserves.

Trustees recognise the need to review reserves during 2020-21 to ensure an adequate level of reserves is maintained. Progress continues to be made towards achieving the targeted level of reserves. This will be achieved by sale of online resource subscription via CLE trading, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with diversification of income sources.

This policy is reviewed annually alongside the production of the annual accounts in order to:

- ♦ Ensure that the reserves held are equal to or greater than the minimum level identified;
- ♦ Check that the assumptions underlying the policy are still valid and the minimum amount is still sufficient for its purpose; and
- ♦ Agree any action which may be required to ensure adequate reserves are maintained.

Approved by and signed on behalf of the Trustees

A handwritten signature in dark ink, appearing to read 'Kim Johnson', is written over a light-colored rectangular background.

Kim Johnson, Trustee

Approved by the Trustees on 26 January 2021

Independent auditor's report to the members of Coram Life Education

Opinion

We have audited the financial statements of Coram Life Education (the 'charitable company') for the year ended 31 March 2020, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies, the notes to the financial statements and the appendix containing the comparative statement of financial activities and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

 Buzzacott LLP

Amanda Francis (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 1 February 2021

Statement of financial activities Year to 31 March 2020
(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Donations	1	74,541	—	74,541	121,249
Charitable activities:					
. Services for health education	2	211,779	5,000	216,779	182,852
Merchandising	3	3,378	—	3,378	8,721
Interest receivable		163	—	163	94
Other income		263	—	263	2,037
Total income		290,124	5,000	295,124	314,953
Expenditure on:					
Raising funds	4	4,108	—	4,108	6,492
Charitable activities:					
. Services for health education	5	287,741	6,897	294,638	332,072
Total expenditure		291,849	6,897	298,746	338,564
Net expenditure and net movement in funds	6	(1,725)	(1,897)	(3,622)	(23,611)
Reconciliation of funds:					
Total funds brought forward at 1 April 2019		(382,261)	14,245	(368,016)	(344,405)
Total funds carried forward at 31 March 2020		(383,986)	12,348	(371,638)	(368,016)

In the prior year all interest receivable and income from other sources related to unrestricted funds.

There is no difference between the net movement in funds stated above and the historical cost equivalent.

All of the charity's activities derived from continuing operations during the above two financial periods.

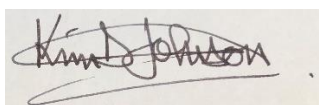
The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities for the previous year is included in the appendix to these financial statements.

Balance sheet 31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	9		2,888		5,239
Current assets					
Stocks	10	4,379		7,703	
Debtors	11	25,599		20,076	
Cash at bank and in hand		41,962		55,976	
		71,940		83,755	
Current liabilities					
Creditors: amounts falling due within one year	12	(446,466)		(457,010)	
Net current liabilities			(374,525)		(373,255)
Total net liabilities			(371,638)		(368,016)
The funds of the charity:					
Restricted funds	13		12,348		14,245
Unrestricted funds					
. General fund			(383,986)		(382,261)
Total charity funds			(371,638)		(368,016)

Approved by the Trustees of Coram Life Education, Company Registration Number 02328941 (England and Wales), and signed on their behalf by:



Kim Johnson, Trustee

Approved on: 26 January 2021

Statement of cash flows Year to 31 March 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(14,177)	28,580
Cash flows from investing activities:			
Interest received		163	94
Net cash provided by investing activities		163	94
Change in cash and cash equivalents in the year		(14,014)	28,674
Cash and cash equivalents at 1 April 2019	B	55,976	27,302
Cash and cash equivalents at 31 March 2020	B	41,962	55,976

Notes to the statement of cash flows for the year to 31 March 2020.

A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

	2020 £	2019 £
Net movement in funds (as per the statement of financial activities)	(3,622)	(23,611)
Adjustments for:		
Depreciation charge	2,350	2,350
Interest receivable	(163)	(94)
Decrease (increase) in stocks	3,324	(3,481)
(Increase) decrease in debtors	(5,523)	2,499
(Decrease) increase in creditors	(10,545)	50,917
Net cash (used in) provided by operating activities	(14,177)	28,580

B Analysis of cash and cash equivalents

	2020 £	2019 £
Total cash and cash equivalents: Cash at bank and in hand	41,962	55,976

C Analysis of net debt

	At 1 April 2019 £	Cash flows £	Other non- cash changes £	At 31 March 2020 £
Total cash and cash equivalents: Cash at bank and in hand	55,976	(14,014)	—	41,962

Principal accounting policies 31 March 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2020 with comparative information provided in respect to the year to 31 March 2019.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made comprise:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining a depreciation charge;
- ◆ determining the basis for allocating support costs; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

Towards the end of the financial year, it became apparent that the Covid-19 pandemic would present a significant challenge to people's health and to the finances of the charity and its education partners. With the prospect of prolonged school closure from late March 2020 onwards, and the impact of social distancing measures, the charity has prepared resources for schools to use with children at home and returning to school, to acknowledge and deal with children's experiences, and to normalise everyday life as soon as possible. SCARF is seen as a highly relevant and useful resource for schools as they work remotely, with its emphasis on children's mental health, and the skills needed to adapt and be resilient in the face of uncertainty about the future.

Assessment of going concern (continued)

The charity has improved its financial performance in the past year and, whilst there will be challenges as a result of the Covid-19 pandemic, the Trustees believe the charity will meet these. This will be done by the sale of online resource subscriptions via the charity's trading subsidiary, offering a diverse product range to build the capacity and income generation potential of licence fee paying Delivery Partners and branches together with the diversification of income sources.

The company also continues to have the support of its parent entity, Coram, which has given an undertaking to provide financial support if and when needed.

Consequently, the Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Life Education is part of a larger group and its ultimate controlling party, Coram, consolidates the financial statements of Coram Life Education and Coram Life Education's 100% controlled subsidiary, Coram Life Education Trading Limited. Coram Life Education is not required to present consolidated financial statements.

Income recognition

Income is recognised in the period in which the charity is entitled to the income and the amount can be measured reliably and it is probable the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, grants, fees and contractual income, merchandising income, interest receivable and sundry other income.

Grants and donations from government and other agencies and charitable foundations are included as income from activities in furtherance of the charity's objectives where these amount to a contract for services, but as voluntary income where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Income recognition (continued)

Fees and contractual income are recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be measured reliably. Income is measured at the fair value of the consideration received or receivable, excluding any discounts or rebates.

Merchandising income and other sundry income is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- a. Expenditure on raising funds includes the salaries, direct costs and overheads associated with generating donated income.
- b. The costs of charitable activities comprise expenditure on the charity's primary charitable purpose i.e. services for health and education.

Certain expenditure is attributable directly to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned. These support costs relate to the central costs of supporting the charitable activities and are allocated to the various services in the same proportion as the direct costs on those services. Governance costs include the auditor's remuneration and travelling expenses of the Trustees and have been included as a specific category within support costs.

Donated services and facilities (gifts in kind)

Services and facilities donated to the charity for its own use are included as income at their worth to the charity as at the time of the gift with an equivalent amount included in expenditure.

Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised and are stated at cost less depreciation. Assets are retired at the end of their useful economic life.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- ◆ Classroom programmes – 25% straight line
- ◆ Computer equipment and software – 25% straight line

Stocks

Stocks of publications for sale are valued at the lower of cost and net realisable value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such financial statements and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

The unrestricted general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and applied at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity's contributions are restricted to the contributions disclosed in note 7. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	74,541	—	74,541	121,249

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Licence fees	133,651	—	133,651	146,612
Other fee income	60,192	5,000	65,192	27,033
Grant income	17,936	—	17,936	9,207
	211,779	5,000	216,779	182,852

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Merchandising sales	3,378	—	3,378	8,721

Merchandising income predominantly derives from the sale of books, teacher support packs and puppets.

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Staff costs	1,745	—	1,745	2,493
Campaigns and promotions	2,363	—	2,363	3,999
	4,108	—	4,108	6,492

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Staff costs	186,399	—	186,399	158,492
Other direct costs	26,568	6,897	33,465	91,829
Allocated support costs (see below)	74,774	—	74,774	81,746
	287,741	6,897	294,638	332,072

Support costs, all of which have been allocated to expenditure on services for health education comprise the following:

	2020 Total funds £	2019 Total funds £
Premises	11,939	8,892
Postage and stationary	1,011	2,223
Travel	1,611	1,862
Legal and consultancy costs	1,801	1,699
Finance, HR and IT	23,042	29,494
Communications	6,887	10,184
Other operating costs	20,136	17,730
Depreciation	2,351	2,350
Governance costs	5,996	7,312
	74,774	81,746

6 Net expenditure and movement in funds

This is stated after charging:

	2020 £	2019 £
Staff costs (note 7)	188,144	160,990
Auditor's remuneration	5,525	5,450
Depreciation (note 9)	2,351	2,350

7 Staff costs

The charity does not employ any staff directly. Those who work for the charity are employed by its parent charity, Coram, and a full recharge is made. The recharge during the year was in respect to the following:

	2020 £	2019 £
Wages and salaries	163,961	140,939
Social security costs	16,216	13,601
Other pension costs	7,967	6,450
	188,144	160,990
Staff costs by function were as follows:		
Raising funds	1,745	2,493
Charitable activities		
. Services for health education	186,399	158,497
	188,144	160,990

The number of employees whose remuneration was £60,000 per annum or more (excluding employer's pension contributions but including taxable benefits) during the period was as follows:

	2020 number	2019 number
£60,001 - £70,000	1	1

Employer pension contributions totalling £ 6,712 (2019 – £3,595) were made in respect to the above employee during the year.

The average number of employees used by the charity during the period, analysed by function, was as follows:

	Headcount	
	2020 Number	2019 Number
Raising funds	—	—
Charitable activities		
. Services for health education	7	7
	7	7

None of the trustees received any remuneration in respect to their services as trustees during the year 2020. (2019 – none). Total out of pocket travelling expenses of £472 (2019 – £1,862) were reimbursed to five trustees during the year.

Key management personnel are defined as the Trustees and two members of the senior management team (the Managing Director and the Head of Education Services Director). The aggregate employee benefits paid to key management personnel of the charity during the year was £67,415 (2019 – £70,260).

8 Taxation

Coram Life Education is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

9 Tangible fixed assets

	Classroom programmes £	Computer equipment and software £	Total £
Cost			
At 1 April 2019 and 31 March 2020	8,225	1,176	9,401
Depreciation			
At 1 April 2019	3,427	735	4,162
Charge for the year	2,057	294	2,351
At 31 March 2020	5,484	1,029	6,513
Net book values			
At 31 March 2020	2,741	147	2,888
At 31 March 2019	4,798	441	5,239

10 Stocks

	2020 £	2019 £
Publications and teacher resources	4,379	7,703

11 Debtors

	2020 £	2019 £
Amounts receivable in respect to charitable activities	19,094	17,152
Other debtors and prepayments	4,049	1,959
Accrued Income	2,456	965
	25,599	20,076

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts due to parent undertaking (see below)	291,815	271,556
Amount due to Coram Life Education Trading Limited	94,250	131,648
Amount due to Coram Trading Limited	10,718	10,718
Amount due to Coram Voice	390	390
Expense creditors	707	3,426
Accruals and deferred income	39,693	34,226
Social security and other taxes	7788	3,181
Other creditors	1,105	1,865
	446,466	457,010

The amount due to the parent undertaking of £291,815 includes £40,000 (2019 – £40,000) in respect to an interest free loan (see note 19). The loan is unsecured and repayable on demand.

13 Statement of funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Unrestricted funds				
General Fund	(382,261)	290,124	(291,849)	(383,986)
Restricted funds				
CLE Gloucestershire	14,245	5,000	(6,897)	12,348
Total funds	(368,016)	295,124	(298,746)	(371,638)

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

♦ CLE Gloucestershire

This fund represents monies received from Gloucestershire Life Education on transfer of its activities to Coram Life Education.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2020 £
Funds balances at 31 March 2020 are represented by:			
Tangible fixed assets	2,888	—	2,888
Current assets	59,592	12,348	71,940
Creditors: amounts falling due within one year	(446,466)	—	(446,466)
Total net (liabilities) assets	(383,986)	12,348	(371,638)

16 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

17 Subsidiary undertaking

Coram Life Education has one subsidiary undertaking, Coram Life Education Trading Limited. The subsidiary company was incorporated on 24 July 2014 and commenced trading on 1 September 2014. The subsidiary company is a company limited by guarantee of which Coram Life Education is the sole guarantor, guaranteeing in the event of the subsidiary being wound up to contribute an amount not exceeding £1. The principal activity of Coram Life Education Trading Limited is to support the activities of its parent charity and specifically during the period to deliver educational services to schools in the London & Surrey, Gloucestershire, and Essex & East Hertfordshire regions, and the sale of online subscriptions to schools.

A summary of the results of Coram Life Education Trading Limited for the year is given below:

	2020 £	2019 £
Income		
Educational fee income	346,164	358,748
	346,164	358,748
Expenditure		
Educational activities	299,143	334,982
Cost of projects	94,436	21,165
Management and administration	—	6,057
	393,579	362,204
Operating deficit	(47,415)	(3,456)
Interest receivable	—	—
Deficit for the year before taxation	(47,415)	(3,456)
Taxation	—	—
Final deficit for the year	(47,415)	(3,456)

At 31 March 2020, the accumulated deficit and hence the total funds and reserves of Coram Life Education Trading Limited were £174,752 (2019 – £127,337).

At 31 March 2020, the charity owed Coram Life Education Trading Limited £94,250 (2019 - £131,648).

18 Ultimate parent undertaking

The Thomas Coram Foundation for Children ('Coram'), a registered charity (Charity Registration No. 312278), is a 75% member of Coram Life Education.

19 Related party transactions

At 31 March 2020, the charity owed £40,000 (2019 – £40,000) to Coram in accordance with a written, interest free loan agreement which allows the loan to be repaid when circumstances permit or, in extremis, on Coram ceasing to be the majority member. The remaining amount due of £251,815 is repayable on demand but subject to confirmation that Coram will continue to support the charity financially and enable it to pay its debts as they fall due.

19 Related party transactions (continued)

During the year ended 31 March 2020, Coram charged Coram Life Education £36,435 (2019 – £29,493) for central services and fundraising.

At 31 March 2020, the charity owed £10,718 (2019 – £10,718) to Coram Trading Limited, a wholly owned trading subsidiary of Coram.

20 Post Balance Sheet Event

At the recommendation of the Coram Group Audit Committee, the Trustees of Coram agreed in January 2021 to convert £175,000 of the amount due from Coram Life Education to Coram to a grant on the basis that the charitable objectives of the two charities are consistent. The remaining amount due is subject to an interest free loan agreement which allows the loan to be paid when circumstances permit.

Appendix
Comparative statement of financial activities Year to 31 March 2019
(incorporating the income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £
Income from:				
Donations	1	71,249	50,000	121,249
Charitable activities:				
. Services for health education	2	182,852	—	182,852
Merchandising	3	8,721	—	8,721
Interest receivable		94	—	94
Other income		2,037	—	2,037
Total income		264,953	50,000	314,953
Expenditure on:				
Raising funds	4	6,492	—	6,492
Charitable activities:				
. Services for health education	5	282,072	50,000	332,072
Total expenditure		288,564	50,000	338,564
Net expenditure and net movement in funds	6	(23,611)	—	(23,611)
Reconciliation of funds:				
Total funds brought forward at 1 April 2018		(358,650)	14,245	(344,405)
Total funds carried forward at 31 March 2019		(382,261)	14,245	(368,016)

There is no difference between the net movement in funds stated above and the historical cost equivalent.

All of the charity's activities derived from continuing operations during the above financial period.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

Appendix

Comparative notes to the financial statements Year to 31 March 2019

1 Income from donations

	Unrestricted funds £	Restricted funds £	2019 Total funds £
Donations	71,249	50,000	121,249

2 Income from services for health education

	Unrestricted funds £	Restricted funds £	2019 Total funds £
Licence fees	146,612	—	146,612
Other fee income	27,033	—	27,033
Grant income	9,207	—	9,207
	182,852	—	182,852

3 Income from merchandising

	Unrestricted funds £	Restricted funds £	2019 Total funds £
Merchandising sales	8,721	—	8,721

4 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2019 Total funds £
Staff costs	2,493	—	2,493
Campaigns and promotions	3,999	—	3,999
	6,492	—	6,492

Appendix

Comparative notes to the financial statements Year to 31 March 2019

5 Expenditure on services for health education

	Unrestricted funds £	Restricted funds £	2019 Total funds £
Staff costs	138,497	20,000	158,492
Other direct costs	61,829	30,000	91,829
Allocated support costs (see below)	81,746	—	81,746
	282,072	50,000	332,072

13 Statement of funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Unrestricted funds				
General Fund	(358,650)	264,953	(288,564)	(382,261)
Restricted funds				
CLE Gloucestershire	14,245	—	—	14,245
RSE Programme	—	50,000	(50,000)	—
	14,245	50,000	(50,000)	14,245
Total funds	(344,405)	314,953	(338,564)	(368,016)

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2019 £
Funds balances at 31 March 2019 are represented by:			
Tangible fixed assets	5,239	—	5,239
Current assets	69,510	14,245	83,755
Creditors: amounts falling due within one year	(457,010)	—	(457,010)
Total net (liabilities) assets	(382,261)	14,245	(368,016)