

Company number: 09644561

Charity number: 1163214

RE:ACT Disaster Response (formerly Team Rubicon UK)

Report and Financial Statements

For the year ended 31 March 2020



RE:ACT Disaster Response (formerly Team Rubicon UK)

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RE:ACT Disaster Response (formerly Team Rubicon UK)

Reference and administrative information

For the year ended 31 March 2020

Company number 09644561

Charity number 1163214

Registered office and operational address Chilmark, Salisbury SP3 5DU

Country of registration England & Wales

Country of incorporation United Kingdom

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Nick Parker	Chair
Nick Fothergill	
Sara George	
Andrew Purvis	
Mark Sedwill	(resigned 8 November 2019)
David Wiseman	(resigned 23 September 2019)
Andrew Maclean	
Kate Holt	
Stephen Hunt	(resigned 18 December 2019)
Paul Gudonis	
Elizabeth Stileman	(appointed 23 September 2019)

Key management personnel	Richard Sharp	Chief Executive
	Bethan Canterbury	Director of Strategic Operations
	Ben Lampard	Director of Humanitarian Operations

Bankers Barclays Bank
89 Charterhouse Street
London, EC1M 6PE

Solicitors Stone King LLP
Boundary House
91 Charterhouse St
London, EC1M 6HR

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
London, EC1Y 0TL

RE:ACT Disaster Response (formerly Team Rubicon UK)

Trustees' annual report

For the year ended 31 March 2020

The trustees present their report and the audited financial statements for the year ended 31 March 2020.

Reference and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Purposes and aims

RE:ACT Disaster Response unites experienced military veterans with seasoned first responders and skilled civilians to rapidly deploy emergency response teams to disasters in the UK and overseas in order to immediately improve the quality of life of those affected.

The objects of the Charity are, for the public benefit:

1. The relief and assistance of people in any part of the world who are the victims of natural disaster or catastrophe, through the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams composed in particular but not exclusively of former armed forces personnel, to provide humanitarian aid and disaster relief between the moment a natural disaster or catastrophe occurs and the point at which conventional disaster relief organisations are able to respond, and on an on-going basis;
2. The relief and assistance of people in the United Kingdom who are the victims of natural disaster or catastrophe, by providing personnel referred to in bullet 1 to support where needed to responses of emergency services and other national and regional organisations to such occurrences;
3. To develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural disasters, humanitarian crises or climate change through the deployment of personnel referred to in bullet 1 as part of resilience, mitigation and capacity building programmes; and
4. The training and mentoring of former armed services personnel by using their skills and experience to deliver humanitarian operations and programmes referred to in bullets 1,2 and 3 in order to support their transition, skills development, employment prospects and wellbeing.

RE:ACT Disaster Response raises awareness of its activities and raises funds to cover the costs of recruiting, training and deploying volunteers in line with its charitable objects.

Delivering public benefit

The trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The trustees report on the success of each key activity, noting how RE:ACT Disaster Response's operations have benefitted local populations.

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Trustees' annual report

For the year ended 31 March 2020

The review helps trustees ensure the charity's aims and activities remained focused on its stated objects.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the trustees consider how planned activities will contribute to the objectives that have been set.

During the financial year 2019-20, RE:ACT Disaster Response conducted, or took part in, 12 disaster relief operations, assessments or service projects. Two of these were disaster relief operations outside the UK, five were international project assessments or deliberate operations and five were domestic disaster relief operations. Details of these are provided in the Achievements and Performance section below.

Achievements and Performance

The charity's main activities are described below. All its charitable activities focus on disaster relief and sustainable development projects which are undertaken to further RE:ACT Disaster Response's charitable purposes for the public benefit.

RE:ACT Disaster Response was registered as a UK charity on 19 August 2015, originally as Team Rubicon UK taking the decision to exit the Team Rubicon Global network in May 2020 and to rebrand the charity to enhance the next stage in its development.

This financial period saw the charity establish itself as a credible disaster response organisation responding to both domestic and international calls for assistance as well as reinforcing its volunteer base.

Operations

- Reporting period:
 - Op Idai, Beira, Mozambique – March/April 2019. RE:ACT Disaster Response deployed teams to Mozambique over a six-week period to assist with the relief efforts after Cyclone Idai devastated the region. Teams were invited to partner with Plan International and OCHA to assist with Cluster information management, needs assessments, route clearance and last mile logistics, delivering aid alongside Mercy Air to affected remote and cut off communities.
 - Op Lincoln, UK – June 2019. RE:ACT Disaster Response deployed to Wainfleet in Lincolnshire in response to local flooding following the failure of the River Steeping's bank on the 10th June. RE:ACT Disaster Response was on site from the 13th June supporting the local authorities assess and manage the aftermath of flooding in the area. Teams completed 173 property damage/needs assessments, assessed 120 miles of drainage and railway lines, delivered flood information packs, staffed the emergency reception centre overnight and supported 4 vulnerable households to clear out their flood damaged properties.

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- Op Waterwheel, British Virgin Islands (BVI) – July 2019. RE:ACT Disaster Response supplied and installed 4 power boxes to deliver a sustainable energy source (lightweight solar arrays and micro integrated wind turbine for on grid/off-grid capability with additional battery charging capacity) to remote clinics in the BVIs, providing energy resilience and security to these critical infrastructure sites.
- Op Diluvium, UK – August 2019. Following 1 months' worth of rain falling in 4 hours on 30th July, Richmondshire Council requested RE:ACT Disaster Response assistance. to support the local community in Reeth with coordination and clear up post flooding. On 1 August 2019, RE:ACT Disaster Response deployed a liaison team to provide coordination support in the Reeth community hall to organize tasks and undertake spontaneous volunteer (sponvol) management of 207 sponvol, and additional teams on the ground to guide and assist volunteers in completion of 56 welfare checks, muck and gut and debris management tasks.
- Electrification of Don Bosco, Goma, DRC - August 2019. RE:ACT Disaster Response brokered private funding to enable a Virunga SARL power line to be run into the Don Bosco Orphanage to provide electricity to their education and training centre in Goma, DRC. This has meant that many young children and teenagers are no longer living in the dark (literally) and are benefiting from quality training, which will open many doors to valuable jobs. Some 4600 people who use the centre now have access to reliable, subsidised electricity with the added bonus that up to 500 families in the local area will be able to connect to the power line at a significantly reduced rate. Virunga SARL is an electrification project that comes from the Virunga National park. It mainly aims to provide electricity to people living a day walk around the Park in order to promote their social and economic development. Don Bosco's connection is a step forward in the achievement of this goal.
- Op Classified, Mozambique – August/September 2019. RE:ACT Disaster Response collaborated with Bristol-Beira Link and Mozambique based NGO ADEL-Sofala to undertake an initial rebuild/scoping project at Matacuane school and Ponta Gea community centre in Beira, both badly damaged by cyclone Idai and subsequent floods in March 2019. TRUK succeeded in having the sewage system unblocked and the cesspit drained at the Matacuane school and clean drinking water taps installed. At the community centre the damaged roof and toilet block structures were removed/made safe and a new roof fitted. The team scoped and prepared costed 3 level resilient reconstruction plans for the school for Bristol-Beira link, broken into fundable segments that allow for concurrent schooling to continue during future construction. Whilst there the team also secured the release of a significant donation of Lifestraw water purification equipment being held in customs in Maputo and stored it securely in Beira for use in future emergency response.
- Op Dorian, The Bahamas – Sept/Oct 2019. Following Hurricane Dorian RE:ACT Disaster Response deployed 26 responders over 32 days, including a mobile recce/incident management team, a liaison team working in Nassau, and both liaison and mobile strike teams working within the Emergency Operations Centres (EOC) within the worst affected communities on both Grand Bahama and Abaco Islands and their surrounding Cays. The teams delivered over 142 tonnes of life saving aid,

broken down into the categories of Food (47.3 tonnes), Water (42 tonnes), Shelter (8.4 tonnes) and Non Food Items (44.6 tonnes), provided logistics and co-ordination support to the Freeport shipping services and 23 core distribution hubs across the islands with supply chain management expertise increasing the efficient, effective and equitable distribution of aid donated to the Bahamas. On Abaco our teams re-established power to critical infrastructure including the Government building complex, Central Abaco Primary School (key distribution centre for central and north Abaco) and Coopers Town Clinic (sole medical centre in northern Abaco). TRUK, alongside a partner NGO, were also able to conduct municipal water quality testing on Abaco and install/repair generators, conduct debris removal, erect tent shelters and fit tarpaulins to key municipal buildings, schools, churches, police stations, medical clinics, an airport as well as worst affected homes across both islands. Overall supporting a total of 68,224 beneficiaries (3,792 direct and 64,432 indirect).

- Op Doncaster, UK – November 2019. RE:ACT Disaster Response deployed a small team to Fishlake after the River Don in Doncaster topped its banks causing flooding and evacuation of homes. Initial plans were to help establish WiFi in the community parish and set up mobile Ops room to provide information management support for the community. Following a large scale government lead response being launched into the area on the back of the PM's visit our team was stood down by the local council. Local RE:ACT Disaster Response volunteers continued to liaise over the coming days should the situation have changed and assistance been requested, they also assisted the Environment Agency and local community where possible taking on small tasks that arose.
- Aus Wildfires, Australia – Dec 2019-March 2020. RE:ACT Disaster Response deployed 20 volunteers, over 4 waves and 53 operational days, to augment Team Rubicon Australia's operations in the aftermath of wildfires in New South Wales, Victoria and South Australia. Personnel were initially requested by TR Australia to take on incident management team roles due to a lack of operational experience amongst the TR Australia volunteers, however the teams also ended up undertaking a variety of strike team tasks including chainsaw and debris clearance, needs assessments, managing spontaneous volunteers and distributing food, water, and non-food items to communities as well as 29 tonnes of animal feed.
- Op Kukri School II, Nepal – February 2020. RE:ACT Disaster Response delivered a capacity building training programme in support of the Gurka Welfare Trust (GWT) in Nepal. RE:ACT Disaster Response deployed a team of 4 experienced trainers to provide a 3-day training package, delivered in 3 different locations over two weeks to 128 local Area Welfare Centre Staff. Training was provided in incident management, water safety and rescue and first aid. This was a follow up to the capacity building training programme delivered in Nepal the previous year and is intended to be an annual training programme delivered by RE:ACT Disaster Response in partnership with GWT.
- Op Selby, UK – March 2020. Communities around the River Aire in North Yorkshire were flooded when the river burst its banks and Selby district council

requested RE:ACT assistance. A RE:ACT liaison officer and teams of responders deployed over 6 days to support the community. Teams assisted with the clearing debris from roads and communal areas, mucking and gutting 11 properties which had been inundated with flood water directly supporting 27 residents, along with other tasks including conducting damage/needs assessments, removing of defences, sandbags and loading skips supplied by the Council to help resident's clear homes and gardens.

- Op RE:ACT, UK - March 2020. Since launching our response to COVID-19 in March, RE:ACT has been working in collaboration with the VCS EP and other organisations to support frontline services including the NHS, as well as vulnerable communities throughout the UK. RE:ACT has provided:
 - Mission analysis on behalf of DCMS in the early stages of the response to assist with their strategy and planning.
 - Established a regional liaison network, including within Standing Joint Command, in the first days of the crisis that provided the co-ordination point between the military and voluntary sector.
 - The above network enabled a common operating picture against which emerging unmet needs could be identified and fulfilled from community to national level while the VCSEP established.
 - A 24/7 HQ operations team to assess atmospherics and rapidly mobilise response teams to support communities, local authorities and the NHS to plug gaps and reduce stress on critical infrastructure. RE:ACT undertook tasks that were raised as MACAs but the military could not fulfil for political or funding reasons. Other charities would not have had suitable volunteers.
 - Assistance to VCS EP in the establishment of its operating model, subsequently becoming the backbone of its Multi-Agency Cell regional laydown.
 - Completion of over 115 complex, arduous and often sensitive operational tasks including:
 - The establishment and running of temporary mortuaries that dealt with 10% of all fatalities. Had it not been for RE:ACT there would have been no organisation to deal with the excess deaths and the deceased would have had nowhere to be held.
 - Delivered over 10m pieces of PPE, 3m meals and over 4k welfare checks.
- Future plans:

Following the global outbreak of COVID 19, RE:ACT Disaster Response plans to reinforce its role in UK national resilience whilst maintaining its international disaster response capability. It will also seek to secure a sustainable fundraising pipeline to fund its operations, training and development.

Training and membership

- Reporting period:
 - During the 2019/2020 financial year RE:ACT Disaster Response ran a number of internal training, leadership and specialist training courses to ensure our volunteer base was trained to a high level of preparedness. Details of these courses are:
 - Induction and Domestic Ops: 5 courses, 187 trained
 - International Operations: 3 courses, 87 trained
 - Operational Leadership: 4 courses, 23 trained
 - Specialist courses: 3 courses, 22 trained. Specialist courses included Hostile environment awareness training, and a multi-agency scenario training exercise.
 - Through its critical and timely interventions at home and abroad, RE:ACT Disaster Response provided its volunteers with meaningful and purposeful opportunities to serve others, fulfilling one of its key objectives. By the end of the financial year, 5,307 volunteers had signed up with RE:ACT Disaster Response.
- Future plans: Due to COVID restrictions, an online training and mentoring platform is being created to ensure the membership base can be developed in line with the future plans of the organisation and its operational focus. RE:ACT Disaster Response will also seek to gain accreditation for its courses and offer the leadership and crisis management elements of its training to external organisations as part of the fund raising strategy.

Financial Review

In the financial year under review there was a period of re-structuring within the headquarter staff, which impacted on a consistent level of income. Additionally, it was the first year when income was not enhanced by any funding from the Treasury, it all being raised by fundraising efforts. The restructuring resulted in an unbudgeted deficit on unrestricted funds for the year. In the current year, from 1 April 2020, more funds were raised in the first 3 months than in the whole of 2019-20.

A financial plan and pipeline strategy is followed to help build sustained fundraising capacity; Public and corporate donors as well as trusts and foundations are highlighted as planned sources of income.

RE:ACT Disaster Response has benefited from significant gifts in kind and pro bono work during the reporting period and since the year-end including, but not limited to, reduced flight costs, technical communications equipment, strategic consultancy and Sky TV access.

Principal Risks and Uncertainties

The level of organisational risk facing the charity continue to centre around loss of operational capability, insufficient funding or, due to the focus of RE:ACT's work, a safeguarding failure.

Specifically:

- Operational Capability Undermined
- Significant reputational risk to RE:ACT Brand

Trustees' annual report

For the year ended 31 March 2020

o Insufficient unrestricted funding to remain a going concern

Risk to our operational capability being undermined means we place emphasis on ensuring we have enough volunteers to deliver tasks and maintain relationships with the key operational partners both domestically and internationally.

Risk to our reputation is managed by constant reinforcement of our values, proper assessment of the key areas of risk and strong communication.

The risk of insufficient funding remains extant for a donor led funding model such as ours. In addition to targeted, proactive engagement with those identified within our funding pipeline, we have established a trading arm to provide profit sharing of commercial opportunities.

Reserves Policy

The RE:ACT Disaster Response board policy for holding reserves is to target a level of reserves that represents six months' core operating expenditure, being £390,000. Cash reserves are monitored on a monthly basis and as the reserves have fallen below the target level at year end the cash and projected pipeline is reported in detail at each trustee board meeting. As of 31 March 2020 unrestricted reserves stood at £16,747, which represents less than one month's reserves at current monthly expenditure, being the costs which will be incurred whether or not RE:ACT Disaster Response is deployed on operations. Subsequent to the year end, RE:ACT Disaster Response has raised over £1.4m and set up a trading arm offering rapid on-site Covid 19 testing, which donates all profits to the charity.

Future Plans

RE:ACT Disaster Response plans to continue its growth in 2020-21 in line with the board-led strategic plan. The four key areas of development are:

- Developing fundraising streams to ensure long-term sustainability
- Raising the profile of RE:ACT Disaster Response within the UK
- Recruiting and training volunteers
- Leading international and domestic disaster responses

Approach to fundraising

RE:ACT Disaster Response's approach to fundraising continues to evolve as the charity's operation goes from strength to strength and we capitalise on the new public profile acquired through the Covid crisis. We maintain our international capability but have pushed aggressively into the UK crisis response space and are now core members of the Voluntary Community Sector Emergency Partnership (VCS EP); widely recognised within Central Government; delivery partners of the National Emergencies Trust and UK Community Foundations; established partnerships with the Ministry of Defence and NHS trusts; and partnering with flagship charities such as the British Red Cross and Fare Share. Our relationship with the Office for Veterans Affairs is also now mature and will lead to fundraising opportunities.

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Trustees' annual report

For the year ended 31 March 2020

We acquired many new donors through wave 1 of the Covid crisis with the most notable being a £500,000 grant from Black Rock Tides Foundation. Santander has also come online as an early partner with the potential to grow it to a £1m per annum corporate relationship. Our multi-year partnership with Inmarsat (\$100,000) remains strong and the separation from TRUSA saw a grant of \$200,000. New major donor Mike McGhee (£25,000) has also introduced his business with the potential for a £2m over 5 year corporate partnership.

Due to the delivery in UK resilience, we also attracted significant funding from the British Red Cross which we expect to continue well into next year.

While we have seen the charity sector's fundraising near decimated by the crisis, RE:ACT has near doubled income with £1.4m raised throughout Covid. The future fundraising approach will capitalise on this through future funded operations in wave 2 of Covid and leveraging the Defence Relationship Management branch to introduce us to signatories of the military covenant and nurture for fundraising.

Future plans:

1. Achieve direct funding for support to UK resilience
2. Leverage government relationships to attract funding from covenant signatories
3. Formalise a funding partnership with National Emergencies Trust
4. Request funding up front for future Covid related tasks

RE:ACT Disaster Response is registered with the Fundraising Regulator and complies with their codes of operation with no breaches during this reporting period.

There is a RE:ACT Disaster Response Complaints Register and no complaints have been received during this reporting period.

The nature of how and where RE:ACT Disaster Response operates means we take our safeguarding responsibility towards vulnerable people very seriously, be they victims of a natural disaster that we are responding to, or our own employees and volunteers. We have a detailed Safeguarding Policy which is regularly reviewed, the responsibilities of the Trustees are re-stated at Board Meetings and Safeguarding forms part of the curriculum on all our training courses which will include scenarios and role play where appropriate.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 17 June 2015 and registered as a charity on 19 August 2015.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 5 to the accounts.

RE:ACT Disaster Response (formerly Team Rubicon UK)

Trustees' annual report

For the year ended 31 March 2020

Day-to-day operations are delegated to the Chief Executive and the Senior Management Team. Trustees meet four times a year and provide strategic direction and governance oversight.

All new trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new trustee individually and a programme of support and training is available for new trustees.

Appointment of Trustees

The board of RE:ACT Disaster Response selects trustees based on their skills and experience to ensure that there is a good professional and cultural fit.

Related Parties and Relationships with other Organisations

RE:ACT Disaster Response operates as an independent UK charity and was affiliated to Team Rubicon Global during the year under review. It left the Team Rubicon network in May 2020, and is now a stand-alone organisation.

Two of RE:ACT Disaster Response's trustees (including the Chair) also served as trustees on the Team Rubicon Global Board.

Two grants were awarded to RE:ACT Disaster Response from Team Rubicon Global within the financial year for operational expenses on Operation Dorian (Bahamas) and Operation Idai (Mozambique).

Remuneration Policy for Key Management Personnel

To be effective, RE:ACT Disaster Response must attract and retain the right staff and reward good work. The board sets the Chief Executive's remuneration and other key management salaries are set by the Chief Executive in conjunction with the board, taking account of remuneration for similar roles within the sector. The board reviews remuneration annually as part of the annual budgeting process.

Statement of Responsibilities of the Trustees

The trustees (who are also directors of RE:ACT Disaster Response for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP

Trustees' annual report

For the year ended 31 March 2020

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

Insofar as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as of 31 March 2020 was 8 (2019 – 10). The trustees are members of the charity but this only entitles them to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to act in that capacity. The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

The trustees' annual report was approved by the trustees on 5th November 2020 and signed on their behalf by

Sir Nick Parker
Chair

Independent auditor's report

to the members of RE:ACT Disaster Response (formerly Team Rubicon)

For the year ended 31 March 2020

Independent auditor's report to the members of RE:ACT Disaster Response (formerly Team Rubicon)

Opinion

We have audited the financial statements of RE:ACT Disaster Response (formerly Team Rubicon) (the 'charitable company') for the year ended 31 March 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report

to the members of RE:ACT Disaster Response (formerly Team Rubicon)

For the year ended 31 March 2020

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

to the members of RE:ACT Disaster Response (formerly Team Rubicon)

For the year ended 31 March 2020

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law,

Independent auditor's report

to the members of RE:ACT Disaster Response (formerly Team Rubicon)

For the year ended 31 March 2020

we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

16 February 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

RE:ACT Disaster Response (formerly Team Rubicon UK)
Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2020

	Note	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Income from:							
Donations	2	295,141	557,531	852,672	860,523	321,790	1,182,313
Other charitable activities		59,615	–	59,615	1,429	–	1,429
Total income		354,756	557,531	912,287	861,952	321,790	1,183,742
Expenditure on:							
Raising funds	3	165,354	–	165,354	202,543	–	202,543
Charitable activities							
Operations	3	199,436	492,555	691,991	474,626	261,036	735,662
Volunteer training	3	180,821	–	180,821	241,525	–	241,525
Membership	3	119,947	–	119,947	175,643	–	175,643
Total expenditure		665,558	492,555	1,158,113	1,094,337	261,036	1,355,373
Net (expenditure)/income before other recognised gains and losses	4	(310,802)	64,976	(245,826)	(232,385)	60,754	(171,631)
Net gains on investments		466	–	466	2,739	–	2,739
Net (expenditure) / income for the year		(310,336)	64,976	(245,360)	(229,646)	60,754	(168,892)
Transfers between funds	14	80,000	(80,000)	–	–	–	–
Net movement in funds including transfers		(230,336)	(15,024)	(245,360)	(229,646)	60,754	(168,892)
Reconciliation of funds:							
Total funds brought forward		247,083	60,754	307,837	476,729	–	476,729
Total funds carried forward		16,747	45,730	62,477	247,083	60,754	138,945

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in funds are disclosed in note 14.

RE:ACT Disaster Response (formerly Team Rubicon UK)

Balance sheet

Company no. 09644561

As at 31 March 2020

	Note	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	9		25,635		74,447
			<u>25,635</u>		<u>74,447</u>
Current assets:					
Debtors	10	52,372		89,044	
Current asset investments	11	–		104,833	
Cash at bank and in hand		157,311		138,114	
			<u>209,683</u>	<u>331,991</u>	
Liabilities:					
Creditors: amounts falling due within one year	12	(22,842)		(98,601)	
			<u>186,841</u>	<u>233,390</u>	
Net current assets					
			<u>212,476</u>	<u>307,837</u>	
Total assets less current liabilities					
			<u>150,000</u>	<u>307,837</u>	
Long term liabilities					
Creditors: amounts falling due after more than one year	13				–
			<u>62,476</u>	<u>307,837</u>	
Total net assets					
			<u>45,729</u>	<u>60,754</u>	
The funds of the charity:					
Total restricted funds					
Total unrestricted funds			16,747		247,083
			<u>62,476</u>	<u>307,837</u>	
Total charity funds	14 & 15				

Approved by the trustees on 5 November 2020 and signed on their behalf by

Sir Nick Parker
Chair

Statement of cash flows

For the year ended 31 March 2020

	Note	2020 £	£	2019 £	£
Cash flows from operating activities					
Net cash provided by operating activities	a.		(79,187)		(182,872)
Cash flows from investing activities:					
Proceeds from the sale of fixed assets		–		–	
Interest		57		–	
Transferred into current asset investments		–		–	
Investment disposal proceeds		105,241		197,295	
Investment gains/(losses)		–		2,739	
Purchase of fixed assets		(1,080)		(44,619)	
Net cash used in investing activities			104,218		155,415
Change in cash and cash equivalents in the period			25,031		(27,457)
Cash and cash equivalents at the beginning of the period			138,114		159,776
Change in cash and cash equivalents due to exchange rate movements			(5,834)		5,795
Cash and cash equivalents at the end of the period			157,311		138,114

a. Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(245,826)	(171,631)
Depreciation charges	19,559	24,127
Exchange rate (gains)/losses	5,834	(5,795)
Loss on disposal of fixed assets	30,333	–
Dividends and interest	–	–
Decrease/(Increase) in debtors	36,672	34,557
(Decrease)/Increase in creditors	74,241	(64,130)
Net cash provided by operating activities	(79,187)	(182,872)

Notes to the financial statements

For the year ended 31 March 2020

1 Accounting policies

a) Statutory information

RE:ACT Disaster Response (formerly Team Rubicon UK) is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Chilmark, Salisbury SP3 5DU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Since the year ended 31 March 2020, the charity has received total donations exceeding £1.4m, due to its response within the UK to the Covid19 crisis. This provided sufficient funding for the trustees to be confident that the charity remains a going concern subsequent to the year end. Further, the trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised; more information on their contribution is contained in the trustees' annual report.

Where recognised, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the financial statements

For the year ended 31 March 2020

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inviting third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of conducting operations, training military veterans and other membership activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on the ratio of direct costs attributable to each activity

● Cost of raising funds	15%
● Operations	58%
● Volunteer training	16%
● Membership	11%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment with an expected life of more than one year are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer equipment	4 years
● Motor Vehicles	4 years
● Fixtures and Fittings	4 years
● Plant and Machinery	4 years

Notes to the financial statements

For the year ended 31 March 2020

1 Accounting policies (continued)**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Current asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

r) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

2 Income from donations and legacies

	2020			2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grant from HM Treasury	–	–	–	500,000	–	500,000
Other grants	20,000	154,748	174,748	20,000	112,077	132,077
Individual donations	275,141	402,783	677,924	340,523	209,713	550,236
	295,141	557,531	852,672	860,523	321,790	1,182,313

Notes to the financial statements

For the year ended 31 March 2020

3a Analysis of expenditure (current year)

	Charitable activities					2020 Total £	2019 Total £
	Cost of raising funds	Operations	Volunteer training	Membership	Governance costs		
	£	£	£	£	£		
Staff costs (Note 5)	113,841	227,016	75,268	75,268	34,336	525,729	592,575
Other staff costs	749	639	3,593	6	–	4,987	2,578
Payment to Team Rubicon Global (Note 7)	–	–	–	–	–	–	(78,967)
Project costs	–	94,810	7,998	764	562	104,134	225,414
Direct fundraising costs	3,876	–	–	–	–	3,876	45,456
Consultancy	18,590	127,386	4,701	4,701	–	155,378	182,519
Depreciation	1,565	15,256	1,369	1,369	–	19,559	24,127
Insurance	3,964	37,384	3,280	3,279	423	48,330	42,272
Legal and professional fees	4,054	25,173	9,880	7,340	3,995	50,442	48,624
Office costs	10,704	48,382	65,551	21,116	1,368	147,121	142,829
Travel	2,032	60,591	2,643	1,767	1,191	68,224	127,944
Loss on disposal of fixed assets	–	30,333	–	–	–	30,333	–
	159,375	666,970	174,283	115,610	41,875	1,158,113	1,355,373
Governance costs	5,979	25,021	6,538	4,337	(41,875)	–	–
Total expenditure 2020	165,354	691,991	180,821	119,947	–	1,158,113	–
Total expenditure 2019	202,543	735,662	241,525	175,643	–	1,355,373	

Team Rubicon UK

Notes to the financial statements

For the year ended 31 March 2020

3b Analysis of expenditure (prior year)

	Cost of raising funds £	Charitable activities				2019 Total £
		Operations £	Volunteer training £	Membership £	Governance costs £	
Staff costs (Note 5)	103,721	235,007	107,989	107,989	37,869	592,575
Other staff costs	419	480	843	836	–	2,578
Payment to Team Rubicon Global (Note 7)	–	(78,967)	–	–	–	(78,967)
Project costs	–	197,903	17,725	9,786	–	225,414
Direct fundraising costs	45,456	–	–	–	–	45,456
Consultancy	14,663	140,279	14,296	13,281	–	182,519
Depreciation	1,930	18,819	1,689	1,689	–	24,127
Insurance	9,300	17,331	9,300	6,341	–	42,272
Legal and professional fees	4,911	28,588	7,545	5,789	1,791	48,624
Office costs	11,957	35,278	72,048	22,587	959	142,829
Travel	3,924	118,199	2,623	1,915	1,283	127,944
	196,281	712,917	234,058	170,213	41,902	1,355,373
Governance costs	6,262	22,744	7,467	5,430	(41,902)	–
Total expenditure 2019	202,543	735,662	241,525	175,643	–	1,355,373

Notes to the financial statements

For the year ended 31 March 2020

4 Net expenditure for the year

This is stated after charging:

	2020 £	2019 £
Loss on disposal of fixed assets	30,333	–
Depreciation	19,559	24,127
Auditors' remuneration (excluding VAT):		
Audit	7,850	7,700
Under accrual of audit fee	–	2,200
	<u> </u>	<u> </u>

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	442,681	496,703
Social security costs	45,086	52,483
Redundancy and termination payments	9,167	14,522
Employer's contribution to defined contribution pension schemes	28,795	28,867
	<u>525,729</u>	<u>592,575</u>

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2020 No.	2019 No.
£60,000 – £69,999	1	–
£70,000 – £79,999	–	1
£80,000 – £89,999	–	–
£90,000 – £99,999	1	1

The total employee benefits including pension contributions of the key management personnel were £259,992 (2019: £312,049).

The charity trustees were not paid and did not receive any other employment benefits from the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

Two trustees provided pro bono services during or after the year, for which the charity is very grateful.

There were no trustee' expenses for the payment or reimbursement of travel and subsistence in the current year (2019: £nil).

6 Staff numbers

The number of staff employed at the end of the year was 11 (2019: 9). The average number of employees (head count based on number of staff employed) during the year was 11 (2019: 9).

7 Related party transactions

Team Rubicon Global is considered to be a related party as two of RE:ACT Disaster Response's Trustees also sit as Trustees on the Team Rubicon Global Board.

As disclosed in note 3 to the accounts, RE:ACT Disaster Response had made provisions for annual payments to Team Rubicon Global for brand maintenance, international stakeholder management, international/multi-national deployment coordination, training and mentoring, and support to fundraising. During 2018-19 it was confirmed that no charge would be made for these services, so the provision was written back in full to the SOFA, resulting in a negative cost for payments to Team Rubicon Global in that year.

During the year, RE:ACT Disaster Response (formerly Team Rubicon UK) received grant payments from Team Rubicon Global totalling £31,112 (2019 – £98,677) that were restricted towards operations expenses.

During the year, RE:ACT Disaster Response (formerly Team Rubicon UK) shared with Team Rubicon USA 50% of a grant payment from a third party of £39,500 (2019 – nil) that was restricted towards expenses incurred on a relief operation.

During the year aggregate donations from trustees totalled £1,728. None of these donations was restricted to any specific activity of the charity.

There are no other donations from related parties which are outside the normal course of business and no other restricted donations from related parties.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2020

9 Tangible fixed assets

	Plant & Machinery £	Motor Vehicles £	Fixtures & Fittings £	Computer equipment £	Total £
Cost or valuation					
At the start of the year	44,553	20,405	4,902	47,903	117,763
Additions in year	–	–	504	576	1,080
Disposals in year	(40,444)	–	–	–	(40,444)
At the end of the year	4,109	20,405	5,406	48,479	78,399
Depreciation					
At the start of the year	11,570	6,721	1,715	23,310	43,316
Charge for the year	1,028	5,101	1,310	12,120	19,559
Eliminated on disposal	(10,111)	–	–	–	(10,111)
At the end of the year	2,487	11,822	3,025	35,430	52,764
Net book value					
At the end of the year	1,622	8,583	2,381	13,049	25,635
At the start of the year	32,983	13,684	3,187	24,593	74,447

All of the above assets are used for charitable purposes.

10 Debtors

	2020 £	2019 £
Other debtors	45,616	38,002
PayPal debtor	6,560	9,061
Prepayments	196	41,981
	52,372	89,044

11 Investments

	2020 £	2019 £
Fair value at the start of the year	104,833	302,128
Disposal proceeds	(105,241)	(200,034)
Net gain on change in fair value	408	2,739
Fair value at the end of the year	–	104,833

Notes to the financial statements

For the year ended 31 March 2020

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	12,291	55,459
Taxation and social security	–	17,686
Other creditors	3,655	17,310
Accruals	6,896	8,146
	<u>22,842</u>	<u>98,601</u>

13 Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Other creditors	150,000	–
	<u>150,000</u>	<u>–</u>

During the year Treebeard Trust provided an unsecured line of credit to the charity of £150,000. This sum becomes repayable only once the charity holds cash reserves of nine months' running costs. Subsequent to the year end, £40,000 has been repaid.

14a Movements in funds (current year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Operations	60,754	557,530	(492,555)	(80,000)	45,729
	<u>60,754</u>	<u>557,530</u>	<u>(492,555)</u>	<u>(80,000)</u>	<u>45,729</u>
Total restricted funds	<u>60,754</u>	<u>557,530</u>	<u>(492,555)</u>	<u>(80,000)</u>	<u>45,729</u>
Unrestricted general funds	247,083	355,222	(665,558)	80,000	16,747
Total funds	<u>307,837</u>	<u>912,752</u>	<u>(1,158,113)</u>	<u>–</u>	<u>62,476</u>

Notes to the financial statements

For the year ended 31 March 2020

14b Movements in funds (prior year)

	At 1 April 2018 £	Income & gains £	Expenditure & losses £	Transfers	At 31 March 2019 £
Restricted funds:					
Operations	–	321,790	(261,036)	–	60,754
Unrestricted general funds	476,729	864,691	(1,094,337)	–	247,083
Total funds	476,729	1,186,481	(1,355,373)	–	307,837

Movements in funds

Purposes of restricted funds

RE:ACT Disaster Response (formerly Team Rubicon UK) received restricted funds from several sources during the financial year for specific projects or operations:

Funds received in year and spent include:

The Veterans Foundation – to provide training courses for services veterans.

Melanie White Foundation – to provide funding for overseas disaster relief following Hurricane Dorian.

The Dulverton Trust – to provide training courses for services veterans.

The Swire Trust – to provide training courses for services veterans.

Waterwheel Foundation – to provide solar power to remote communities in the BVI.

Funds received in year but projects postponed:

Waterloo Foundation – to install a water purification system in Sierra Leone.

Mactaggart Third Fund – to provide funding for a planned operation and return to Bahamas; Both operations have been postponed due to Covid19 travel restrictions.

Funds reclassified to Unrestricted funds:

Mr & Mrs McDonough donated funds for specific projects in Democratic Republic of Congo which have not progressed due to Covid 19 restrictions and kindly agreed for these to be reclassified as non-restricted funds.

Notes to the financial statements

For the year ended 31 March 2020

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	25,635	–	25,635
Net current assets	141,112	45,729	186,841
Long term liabilities	(150,000)	–	(150,000)
	16,747	45,729	62,476

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	74,447	–	74,447
Net current assets	172,636	60,754	233,390
	247,083	60,754	307,837

16 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property 2020 £	2019 £
Less than one year	58,139	62,416
One to five years	15,505	110,000
	73,644	172,416

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

18 Post Balance Sheet Events

On 15 May 2020 The Board of RE:ACT Disaster Response (formerly Team Rubicon UK) took the decision to exit the Team Rubicon Global (TRG) network and to rebrand the charity to enhance the next stage in its development. Their statement said, "As a brand, we have to distinguish ourselves from Team Rubicon USA and Team Rubicon Global to avoid any potential confusion with our volunteers, donors and beneficiaries. We must also ensure that we are able to operate without any potential obstruction while adhering to UK employment and charity law. Our unprecedented response to the Covid19 crisis in the UK gives us a unique opportunity to launch our new brand name "RE:ACT Disaster Response" and, for this reason, we intend to initiate the change without delay."

The departure from the TRG network culminated in a settlement agreement which provided financial compensation contingent upon a timetable of conditions to oversee a managed exit from the network. This resulted in a total of \$200,000 payment to RE:ACT Disaster Response (formerly Team Rubicon UK) since the financial year end.