

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OFSTED INSPECTION - Strouden Court were inspected by Ofsted on the 5th February 2020 under the new inspection criteria! We are delighted to have achieved another Outstanding judgement. We are particularly proud of the Ofsted report that accompanies this judgement and feel it highlights many of our qualities, achievements and the dedication and hard work of our staffing team.

This academic year has been another busy year. We have provided childcare for 121 children between the ages of 18 months and 5 years. Included in this figure are 4 children with special educational needs, we have provided specific one to one care to ensure the safety and accessibility of the preschool for 3 of these children and we have provided a higher level of support for another child. 3 of the children with special educational needs have been further supported by a visiting SEN practitioner.

Following our busiest year last year and, on reflection of how busy it was, we adjusted our capacity and reduced this slightly to between 45 and 48. Our capacity during this academic year has been led by the needs of the children attending each session and the staffing capacity to support these children to ensure we have been able to meet the individual needs of children attending and support their development.

The Cabin celebrated its second birthday in January 2019 and continues to thrive. The staffing team has remained consistent which has enabled them to succeed and meet different challenges. Covid 19 being one of these challenges which began in March 2020.

Breakfast club has again seen an increase in demand, and it has been necessary to increase the staffing levels to meet the demand for places.

Our staff team has seen some achievements, our apprentice qualified at level 2, and another staff member qualified at level 5 and is now moving on to level 6 'BA' Honours. We employed two additional staff members, our staff team remain highly qualified and experienced, all staff now hold a level 3 or above childcare qualification. Our childcare staff team now consists of 22 staff, 2 have a foundation degree, one is qualified level 6 with BA' Honours, 19 are qualified at level 3. Our level 2 apprentice made the decision to leave after qualifying. In addition to this we employ a manager who is responsible for overseeing the day to day running of both pre-school's and is responsible for all financial aspects of the business alongside the committee. We also employ a kitchen assistant a lunchtime assistant and a cleaner.

The staff team undertook training and qualified in 'good autism practise' with AET. All staff renewed paediatric first aid qualifications. Specific staff renewed Health & Safety, First aid at work and Fire safety. Two additional staff took MIDAS qualifications so they could drive minibuses for outings.

We continue to strengthen links within the community this year the preschool were invited to participate in a trial session with the residence at Malmesbury Lawn hosted by ??? the residence and children both enjoyed the session and we hope to be invited to participate again. Following the success of last year we again visited the library at Christmas for a festive story time and used the Santa bus as transport. During our holiday club the children visited Staunton Country Park and enjoyed the lake and woodland areas.

To further support children's learning and to enhance their learning experiences we put together our most exciting and challenging holiday club programme to date. We visited the Isle of Wight with 26 children and travelled on the hovercraft, we visited Portchester Castle, picked sun flowers from the sun flower fields on Hayling Island that children then gave to their parents and to the residents of Malmesbury Lawn. We visited the Mountbatten centre where children had the opportunity to have races on the tracks and field. We also took the train to Portsmouth Harbour and visited Portsmouth Dockyard. All of the outings were possible because of additional staff training to drive the minibuses. In addition to this we were lucky to received visits in preschool from the local fire brigade, the police, a police dog handler with her dog, the ambulance service, a paramedic, and a life guard all of whom provided fun and educational interactive visits.

FINANCIAL REVIEW

Financial position

The pre-school remains in a comfortable financial situation currently with a healthy reserve fund. As we approach the end of this financial year, we are at the start of the Covid 19 pandemic, we anticipate this will

have an impact of the business but as, yet we do not know to what extent. Financially the increased living wage has made a significant impact so the committee plan to carry out a review on our fees in comparison with others in the area.

Reserves policy

As of the 31st March 2020 our reserve account hold's **£150,273.03** the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899199 (England and Wales)

Registered Charity number

1147761

Registered office

10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees

M A Brown		- resigned 1.12.2017
L M Cowlin		
C G Harris		
G Young-Evans		
S Bream		
Mrs L Lofting	Deputy Head	- appointed 29.1.2018

Company Secretary

S Bream

Independent examiner

P J Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Young-Evans - Trustee

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ST CLARE'S PRESCHOOL**

DRAFT

ST CLARE'S PRESCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OFSTED INSPECTION - Strouden Court were inspected by Ofsted on the 5th February 2020 under the new inspection criteria! We are delighted to have achieved another Outstanding judgement. We are particularly proud of the Ofsted report that accompanies this judgement and feel it highlights many of our qualities, achievements and the dedication and hard work of our staffing team.

This academic year has been another busy year. We have provided childcare for 121 children between the ages of 18 months and 5 years. Included in this figure are 4 children with special educational needs, we have provided specific one to one care to ensure the safety and accessibility of the preschool for 3 of these children and we have provided a higher level of support for another child. 3 of the children with special educational needs have been further supported by a visiting SEN practitioner.

Following our busiest year last year and, on reflection of how busy it was, we adjusted our capacity and reduced this slightly to between 45 and 48. Our capacity during this academic year has been led by the needs of the children attending each session and the staffing capacity to support these children to ensure we have been able to meet the individual needs of children attending and support their development.

The Cabin celebrated its second birthday in January 2019 and continues to thrive. The staffing team has remained consistent which has enabled them to succeed and meet different challenges. Covid 19 being one of these challenges which began in March 2020.

Breakfast club has again seen an increase in demand, and it has been necessary to increase the staffing levels to meet the demand for places.

Our staff team has seen some achievements, our apprentice qualified at level 2, and another staff member qualified at level 5 and is now moving on to level 6 'BA' Honours. We employed two additional staff members, our staff team remain highly qualified and experienced, all staff now hold a level 3 or above childcare qualification. Our childcare staff team now consists of 22 staff, 2 have a foundation degree, one is qualified level 6 with BA' Honours, 19 are qualified at level 3. Our level 2 apprentice made the decision to leave after qualifying. In addition to this we employ a manager who is responsible for overseeing the day to day running of both pre-school's and is responsible for all financial aspects of the business alongside the committee. We also employ a kitchen assistant a lunchtime assistant and a cleaner.

The staff team undertook training and qualified in 'good autism practise' with AET. All staff renewed paediatric first aid qualifications. Specific staff renewed Health & Safety, First aid at work and Fire safety. Two additional staff took MIDAS qualifications so they could drive minibuses for outings.

We continue to strengthen links within the community this year the preschool were invited to participate in a trial session with the residence at Malmesbury Lawn, the residence and children both enjoyed the session and we hope to be invited to participate again. Following the success of last year we again visited the library at Christmas for a festive story time and used the Santa bus as transport. During our holiday club the children visited Staunton Country Park and enjoyed the lake and woodland areas.

To further support children's learning and to enhance their learning experiences we put together our most exciting and challenging holiday club programme to date. We visited the Isle of Wight with 26 children and travelled on the hovercraft, we visited Portchester Castle, picked sun flowers from the sun flower fields on Hayling Island that children then gave to their parents and to the residents of Malmesbury Lawn. We visited the Mountbatten centre where children had the opportunity to have races on the tracks and field. We also took the train to Portsmouth Harbour and visited Portsmouth Dockyard. All of the outings were possible because of additional staff training to drive the minibuses. In addition to this we were lucky to receive visits in preschool from the local fire brigade, the police, a police dog handler with her dog, the ambulance service, a paramedic, and a life guard all of whom provided fun and educational interactive visits.

FINANCIAL REVIEW

Financial position

The pre-school remains in a comfortable financial situation currently with a healthy reserve fund. As we approach the end of this financial year, we are at the start of the Covid 19 pandemic, we anticipate this will have an impact on the business but as, yet we do not know to what extent. Financially the increased living wage has made a significant impact so the committee plan to carry out a review on our fees in comparison with others in the area.

Reserves policy

As of the 31st March 2020 our reserve account holds £150,273.03 the reserve account funds are held for our contingency plan for increased or unexpected running costs that may impact the business.

ST CLARE'S PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899199 (England and Wales)

Registered Charity number

1147761

Registered office

10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees

L M Cowlin
C G Harris
G Young-Evans
S Bream
Mrs L Lofting
Mrs T J Brown (appointed 7.10.2019)

Company Secretary

S Bream

Independent Examiner

P J Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Young-Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST CLARE'S PRESCHOOL**

Independent examiner's report to the trustees of St Clare's Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date:

ST CLARE'S PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Development and education		401,121	371,197
Investment income	2	294	115
Other income		1,262	1,626
Total		402,677	372,938
 EXPENDITURE ON			
Charitable activities	4		
Development and education		372,063	328,138
NET INCOME		30,614	44,800
 RECONCILIATION OF FUNDS			
Total funds brought forward		392,997	348,197
TOTAL FUNDS CARRIED FORWARD		423,611	392,997

The notes form part of these financial statements

ST CLARE'S PRESCHOOL

BALANCE SHEET 31 MARCH 2020

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	266,118	273,403
CURRENT ASSETS			
Cash at bank and in hand		168,930	126,419
CREDITORS			
Amounts falling due within one year	12	(11,437)	(6,825)
NET CURRENT ASSETS		<u>157,493</u>	<u>119,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>423,611</u>	<u>392,997</u>
NET ASSETS		<u>423,611</u>	<u>392,997</u>
FUNDS	13		
Unrestricted funds		<u>423,611</u>	<u>392,997</u>
TOTAL FUNDS		<u>423,611</u>	<u>392,997</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Young-Evans - Trustee

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	294	115

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Parental funding	Development and education	42,006	40,559
Grants	Development and education	359,115	330,638
		<u>401,121</u>	<u>371,197</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Hampshire County Council	359,115	330,638

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Development and education	<u>352,960</u>	<u>19,103</u>	<u>372,063</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	290,208	252,234
Rent, rates and water	24,517	25,049
Insurance	1,941	1,862
Light and heat	4,565	3,921
Telephone and internet	1,597	1,641
Postage and stationery	3,298	2,097
Advertising	534	387
Sundries	9,169	7,620
Computer costs	964	1,225
Children's play equipment and craft materials	13,351	9,771
Travel expenses	844	176
Subscriptions	1,972	325
	<u>352,960</u>	<u>306,308</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Development and education	<u>17,019</u>	<u>2,084</u>	<u>19,103</u>

Support costs, included in the above, are as follows:

Management

	2020	2019
	Development and education	Total activities
	£	£
Wages	7,808	7,882
Bank charges	533	716
Payroll	1,393	1,349
Depreciation	7,285	7,663
	<u>17,019</u>	<u>17,610</u>

Governance costs

	2020	2019
	Development and education	Total activities
	£	£
Legal and professional fees	302	2,445
Accountancy fees	1,782	1,775
	<u>2,084</u>	<u>4,220</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	7,285	7,664
Independent examiner's fee	1,428	2,075
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £21,380 (2019: £21,061) for her role as the Pre School Manager. Lucy Cowlin, who became a trustee with effect from 5 January 2012, received a salary totalling £788 (2019: £765) for her role as the accountant.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

During the year no trustees (2019: None) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020 26	2019 26
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Development and education	371,197
Investment income	115
Other income	1,626
Total	<u>372,938</u>
EXPENDITURE ON	
Charitable activities	
Development and education	328,138
NET INCOME	<u>44,800</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	348,197

ST CLARE'S PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

392,997

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>280,771</u>	<u>13,667</u>	<u>294,438</u>
DEPRECIATION			
At 1 April 2019	11,231	9,804	21,035
Charge for year	<u>5,615</u>	<u>1,670</u>	<u>7,285</u>
At 31 March 2020	<u>16,846</u>	<u>11,474</u>	<u>28,320</u>
NET BOOK VALUE			
At 31 March 2020	<u>263,925</u>	<u>2,193</u>	<u>266,118</u>
At 31 March 2019	<u>269,540</u>	<u>3,863</u>	<u>273,403</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	38
Accruals and deferred income	<u>11,437</u>	<u>6,787</u>
	<u>11,437</u>	<u>6,825</u>

13. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	<u>392,997</u>	<u>30,614</u>	<u>423,611</u>
TOTAL FUNDS	<u>392,997</u>	<u>30,614</u>	<u>423,611</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>402,677</u>	<u>(372,063)</u>	<u>30,614</u>
TOTAL FUNDS	<u>402,677</u>	<u>(372,063)</u>	<u>30,614</u>

ST CLARE'S PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	348,197	44,800	392,997
TOTAL FUNDS	<u>348,197</u>	<u>44,800</u>	<u>392,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,938	(328,138)	44,800
TOTAL FUNDS	<u>372,938</u>	<u>(328,138)</u>	<u>44,800</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

15. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

REGISTERED COMPANY NUMBER: 07899199 (England and Wales)
REGISTERED CHARITY NUMBER: 1147761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ST CLARE'S PRESCHOOL**

ST CLARE'S PRESCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

ST CLARE'S PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by;

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ST CLARE'S PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OFSTED INSPECTION - Strouden Court were inspected by Ofsted on the 5th February 2020 under the new inspection criteria! We are delighted to have achieved another Outstanding judgement. We are particularly proud of the Ofsted report that accompanies this judgement and feel it highlights many of our qualities, achievements and the dedication and hard work of our staffing team.

This academic year has been another busy year. We have provided childcare for 121 children between the ages of 18 months and 5 years. Included in this figure are 4 children with special educational needs, we have provided specific one to one care to ensure the safety and accessibility of the preschool for 3 of these children and we have provided a higher level of support for another child. 3 of the children with special educational needs have been further supported by a visiting SEN practitioner.

Following our busiest year last year and, on reflection of how busy it was, we adjusted our capacity and reduced this slightly to between 45 and 48. Our capacity during this academic year has been led by the needs of the children attending each session and the staffing capacity to support these children to ensure we have been able to meet the individual needs of children attending and support their development.

The Cabin celebrated its second birthday in January 2019 and continues to thrive. The staffing team has remained consistent which has enabled them to succeed and meet different challenges. Covid 19 being one of these challenges which began in March 2020.

Breakfast club has again seen an increase in demand, and it has been necessary to increase the staffing levels to meet the demand for places.

Our staff team has seen some achievements, our apprentice qualified at level 2, and another staff member qualified at level 5 and is now moving on to level 6 'BA' Honours. We employed two additional staff members, our staff team remain highly qualified and experienced, all staff now hold a level 3 or above childcare qualification. Our childcare staff team now consists of 22 staff, 2 have a foundation degree, one is qualified level 6 with BA' Honours, 19 are qualified at level 3. Our level 2 apprentice made the decision to leave after qualifying. In addition to this we employ a manager who is responsible for overseeing the day to day running of both pre-school's and is responsible for all financial aspects of the business alongside the committee. We also employ a kitchen assistant a lunchtime assistant and a cleaner.

The staff team undertook training and qualified in 'good autism practise' with AET. All staff renewed paediatric first aid qualifications. Specific staff renewed Health & Safety, First aid at work and Fire safety. Two additional staff took MIDAS qualifications so they could drive minibuses for outings.

We continue to strengthen links within the community this year the preschool were invited to participate in a trial session with the residence at Malmesbury Lawn, the residence and children both enjoyed the session and we hope to be invited to participate again. Following the success of last year we again visited the library at Christmas for a festive story time and used the Santa bus as transport. During our holiday club the children visited Staunton Country Park and enjoyed the lake and woodland areas.

To further support children's learning and to enhance their learning experiences we put together our most exciting and challenging holiday club programme to date. We visited the Isle of Wight with 26 children and travelled on the hovercraft, we visited Portchester Castle, picked sun flowers from the sun flower fields on Hayling Island that children then gave to their parents and to the residents of Malmesbury Lawn. We visited the Mountbatten centre where children had the opportunity to have races on the tracks and field. We also took the train to Portsmouth Harbour and visited Portsmouth Dockyard. All of the outings were possible because of additional staff training to drive the minibuses. In addition to this we were lucky to receive visits in preschool from the local fire brigade, the police, a police dog handler with her dog, the ambulance service, a paramedic, and a life guard all of whom provided fun and educational interactive visits.

FINANCIAL REVIEW

Financial position

The pre-school remains in a comfortable financial situation currently with a healthy reserve fund. As we approach the end of this financial year, we are at the start of the Covid 19 pandemic, we anticipate this will have an impact of the business but as, yet we do not know to what extent. Financially the increased living wage has made a significant impact so the committee plan to carry out a review on our fees in comparison with others in the area.

Reserves policy

As of the 31st March 2020 our reserve account hold's £150,273.03 the reserve account funds are held for our contingency plan for increased or unexpected running cost that may impact the business.

ST CLARE'S PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was incorporated on 5th January 2012 and is limited by guarantee and registered as a charity. It is Governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

We inform our parents in the first instance when we need to recruit any new trustees. Interested parties need to apply in writing and attend an interview from which the successful applicant will be appointed. In the event of no parent/carer making an application we will advertise this post locally and encourage other community services to apply, successful applicants will be interviewed an appointment will be made from one of the applicants. The successful applicant will be subject to a satisfactory enhanced DBS check.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899199 (England and Wales)

Registered Charity number

1147761

Registered office

10 Strouden Court
Havant
Hampshire
PO9 4JX

Trustees

L M Cowlin
C G Harris
G Young-Evans
S Bream
Mrs L Lofting
Mrs T J Brown (appointed 7.10.2019)

Company Secretary

S Bream

Independent Examiner

P J Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 10/8/2020 and signed on its behalf by:


.....
G Young-Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST CLARE'S PRESCHOOL**

Independent examiner's report to the trustees of St Clare's Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 10 August 2020

ST CLARE'S PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Development and education		401,121	371,197
Investment income	2	294	115
Other income		1,262	1,626
Total		<u>402,677</u>	<u>372,938</u>
 EXPENDITURE ON			
Charitable activities	4		
Development and education		372,063	328,138
 NET INCOME		<u>30,614</u>	<u>44,800</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		392,997	348,197
 TOTAL FUNDS CARRIED FORWARD		<u><u>423,611</u></u>	<u><u>392,997</u></u>

The notes form part of these financial statements

ST CLARE'S PRESCHOOL

BALANCE SHEET 31 MARCH 2020

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	266,118	273,403
CURRENT ASSETS			
Cash at bank and in hand		168,930	126,419
CREDITORS			
Amounts falling due within one year	12	(11,437)	(6,825)
NET CURRENT ASSETS		<u>157,493</u>	<u>119,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		423,611	392,997
NET ASSETS		<u>423,611</u>	<u>392,997</u>
FUNDS	13		
Unrestricted funds		423,611	392,997
TOTAL FUNDS		<u>423,611</u>	<u>392,997</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 AUGUST 2020 and were signed on its behalf by:


G Young-Evans - Trustee

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	<u>294</u>	<u>115</u>

All investment income is derived from assets held in the United Kingdom.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Parental funding	Development and education	42,006	40,559
Grants	Development and education	<u>359,115</u>	<u>330,638</u>
		<u>401,121</u>	<u>371,197</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Hampshire County Council	<u>359,115</u>	<u>330,638</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Development and education	<u>352,960</u>	<u>19,103</u>	<u>372,063</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	290,208	252,234
Rent, rates and water	24,517	25,049
Insurance	1,941	1,862
Light and heat	4,565	3,921
Telephone and internet	1,597	1,641
Postage and stationery	3,298	2,097
Advertising	534	387
Sundries	9,169	7,620
Computer costs	964	1,225
Children's play equipment and craft materials	13,351	9,771
Travel expenses	844	176
Subscriptions	1,972	325
	<u>352,960</u>	<u>306,308</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Development and education	<u>17,019</u>	<u>2,084</u>	<u>19,103</u>

Support costs, included in the above, are as follows:

Management

	2020	2019
	Development and education	Total activities
	£	£
Wages	7,808	7,882
Bank charges	533	716
Payroll	1,393	1,349
Depreciation	7,285	7,663
	<u>17,019</u>	<u>17,610</u>

Governance costs

	2020	2019
	Development and education	Total activities
	£	£
Legal and professional fees	302	2,445
Accountancy fees	1,782	1,775
	<u>2,084</u>	<u>4,220</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	7,285	7,664
Independent examiner's fee	1,428	2,075
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Gail Young-Evans, who became a trustee with effect from 5 January 2012, received a salary totalling £21,380 (2019: £21,061) for her role as the Pre School Manager. Lucy Cowlin, who became a trustee with effect from 5 January 2012, received a salary totalling £788 (2019: £765) for her role as the accountant.

Apart from the above, there was no trustee's remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

During the year no trustees (2019: None) were reimbursed out of pocket expenses.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	26	26
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Development and education	371,197
Investment income	115
Other income	1,626
Total	<u>372,938</u>
EXPENDITURE ON	
Charitable activities	
Development and education	328,138
NET INCOME	<u>44,800</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	348,197

ST CLARE'S PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

392,997

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>280,771</u>	<u>13,667</u>	<u>294,438</u>
DEPRECIATION			
At 1 April 2019	11,231	9,804	21,035
Charge for year	<u>5,615</u>	<u>1,670</u>	<u>7,285</u>
At 31 March 2020	<u>16,846</u>	<u>11,474</u>	<u>28,320</u>
NET BOOK VALUE			
At 31 March 2020	<u>263,925</u>	<u>2,193</u>	<u>266,118</u>
At 31 March 2019	<u>269,540</u>	<u>3,863</u>	<u>273,403</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	38
Accruals and deferred income	<u>11,437</u>	<u>6,787</u>
	<u>11,437</u>	<u>6,825</u>

13. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	<u>392,997</u>	<u>30,614</u>	<u>423,611</u>
TOTAL FUNDS	<u>392,997</u>	<u>30,614</u>	<u>423,611</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>402,677</u>	<u>(372,063)</u>	<u>30,614</u>
TOTAL FUNDS	<u>402,677</u>	<u>(372,063)</u>	<u>30,614</u>

ST CLARE'S PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	348,197	44,800	392,997
TOTAL FUNDS	<u>348,197</u>	<u>44,800</u>	<u>392,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,938	(328,138)	44,800
TOTAL FUNDS	<u>372,938</u>	<u>(328,138)</u>	<u>44,800</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

15. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.