

# Parkstone

## CHURCH

### **Annual Trustees' Report**

For Parkstone Church CIO. 1<sup>st</sup> January - 31<sup>st</sup> December 2020

## Administrative Information

Trustees	Ronald Barnet Geoffrey Lock (Treasurer) Simon Patterson (Chair)
Principle Office	337 Ringwood Road, Poole, Bournemouth, Christchurch and Poole. BH12 3JN.
Charity Commission Number	1180985
Bank	NatWest 7 West Borough, Wimborne. BH21 1PR
Bookkeeper	Ann Mace
Accountant	Sue Wintle
Website	<a href="http://www.parkstonechurch.com">http://www.parkstonechurch.com</a>

## **Objectives**

The objectives of Parkstone Church can be summarised as the advancement of the Christian faith in accordance with the Basis of faith and such other charitable purposes as shall, in the opinion of the trustees, put into practice the Christian faith in accordance with the Basis of Faith. (The full wording of our objectives can be found in our Constitution.)

## **Leadership, Officers and Members**

Parkstone Church CIO is led by Trustees who take responsibility for the general running of the charity whilst at the same time delegating various responsibilities to qualified volunteers within the church membership or to professionals outside of the church. Throughout 2020, the Trustees met to discuss aspects of church life and function. During the 1<sup>st</sup> quarter, these meetings were weekly; for the rest of the year, due to the onset of the Covid-19 pandemic, these meetings were via Zoom, as occasion required. The Charity trustees of Parkstone Church are also Elders and so their discussions and oversight are of a pastoral nature as well as organisational.

The Trustee-Elders are assisted in their roles by Deacons, who each take responsibility of one practical area of church life. The Deacons during 2020 were; Joy Christopher (Music); David Ham (Buildings). Safeguarding is led by Geoffrey Lock (Elder) assisted by Sally Tagg (Deacon) and Zoey Render. Health and Safety being jointly the responsibility of the Trustee-Elders.

In addition to Elders and Deacons, Parkstone Church has a current membership of 24. The membership consists of Christians from diverse nations and social backgrounds, who have committed to the work of the church. Responsibility for all decisions made lies with the Trustees. However, significant issues are first discussed with the membership wherever possible.

## **Sundays Gatherings**

Throughout 2020, the advancement of the Christian faith was promoted by Sunday morning services at which God's worship was declared through songs, prayers and sermons. During the 1<sup>st</sup> quarter these services were conducted as normal, having an average attendance of 35 persons of all ages. In addition during this time, various midweek meetings were held for prayer and teaching. For the rest of the year, due to the onset of the Covid-19 pandemic and the resulting 'lockdowns' and government restrictions on group gatherings, these meetings were continued in varying ways. Sunday mornings, under strict Covid-19 secure rules. (A detailed Risk Assessment, using the HSE format, was drawn up by the Trustees and carefully applied). At such times attendance was by weekly application and restricted to space available. For the majority of the year, Sunday morning services were delivered by media live stream.

A regular midweek meeting via Zoom was made available. As a result of this disruption to normal church life and conduct, no other church activities were deemed safe or feasible.

## **Buildings**

Renovations of the main church building were continued during 2020. No outside contractors were used as individuals working alone, completed some outstanding tasks.

Throughout 2020, the employed Janitor monitored the integrity of the buildings weekly. He also carried out regular cleaning of all areas and ensured where necessary, they were properly sanitised. None outside the church, were permitted to use the premises.

## **Legal Status**

The establishing of Parkstone Church as a CIO (1180985) was fully completed in 2019.

## **Mission, Evangelism and Culture**

Due to the onset of the Covid-19 pandemic, it was not possible to continue with the previously planned Alpha course. Also no other outreach activities were deemed possible. Continuing the pattern of previous years, our premises was made available as a Drop-Off point for Operation Christian Child Shoeboxes. The delivery and receiving of these boxes was conducted outside of the building and in accordance to Covid-19 safe guidelines. A total of 243 boxes were collected.

The church continues to support four missionaries working abroad.

## **Plans for 2021**

- To continue to conduct our services by Live streaming them, or when possible, hold them as normal within the church.
- To hold Baptism and Membership classes. (Via Zoom if found required.)
- To review and update all our policies to ensure best practice in all areas.

We give thanks to Almighty God for preserving Parkstone Church as a place of worship and service for His Name throughout 2020.

Charity Registration Number 1180985

**PARKSTONE CHURCH CIO**

**ACCOUNTS**

**For the Year ended 31st December 2020**

337 Ringwood Road  
Parkstone  
Poole  
BH12 3JN

## **PARKSTONE CHURCH CIO**

### **Contents**

	<b>Page</b>
Reference and Administrative Details	1
Statement of Trustees' Responsibilities	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Notes to the Financial Statements	5-7
Statement of Financial Activities	8-10

## **Parkstone Church CIO**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr R Barnett Mr G D Lock Mr S Patterson
<b>Principal Office</b>	337 Ringwood Road Parkstone Poole BH12 3JN
<b>Charity Registration Number</b>	1180985
<b>Gift Aid Registration</b>	XN5096
<b>Independent Examiner</b>	Mrs Sue Wintle 27 Bascott Road Bournemouth BH11 8JR

**Parkstone Church CIO**  
**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Report) Regulations and the provisions of the reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on  
And signed on its behalf



**Mr G Lock**  
**Trustee**



**Parkstone Church CIO**  
**Independent Examiner's Report to the Trustees of Parkstone Church CIO**

I report on the accounts of Parkstone Church CIO for the year ended 31st December 2020, which are set out on pages 4-10

**Respective responsibilities of the trustees and examiner**

The trustee's are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities 2011 Act) and that an independent examination is needed.

**It is my responsibility to:**

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



18-2-2021

**Signed**  
**Sue Wintle FMAAT**

**Parkstone Church CIO**  
**Statement of Financial Activities**  
**For the Year ended 31st December 2020**

		<b>2020</b>	<b>2019</b>
		<b>Unrestricted</b>	<b>Unrestricted</b>
<b>Receipts</b>	<b>Ref</b>	<b>Funds</b>	<b>Funds</b>
<b>Income and Endowments from</b>		<b>£</b>	
Regular Giving & Collections	<b>1</b>	<u><u>33,832</u></u>	<u><u>34,706</u></u>
 <b>Gifted Assets</b>	 <b>2</b>	 <u><u>-</u></u>	 <u><u>684,719</u></u>
 <b>Total Receipts</b>	 <b>3</b>	 <u><u>33,832</u></u>	 <u><u>719,425</u></u>
 <b>Payments on</b>			
Administration	<b>4</b>	2,851	4,489
Building Costs	<b>5</b>	10,074	11,958
Church Expenses	<b>6</b>	212	674
Development	<b>7</b>	102	241
Evangelism	<b>8</b>	3,136	2,626
Payroll	<b>9</b>	22,491	16,562
Training	<b>10</b>	1,290	329
<b>Total Payments</b>	<b>11</b>	<u><u>40,156</u></u>	<u><u>36,879</u></u>
 <b>Net Income/(Expenditure) before Gifted Assets</b>		 <u><u>(6,323)</u></u>	 <u><u>(2,173)</u></u>
 <b>Gifted Assets</b>		 -	 684,719
 <b>Net Income/(Expenditure) after Gifted Assets</b>		 <b>(6,324)</b>	 <b>(2,173)</b>
 <b>Total Funds Brought forward</b>		 <b>682,546</b>	 686,156
 <b>Total Funds carried forward</b>		 <u><u>669,899</u></u>	 <u><u>682,546</u></u>

## **PARKSTONE CHURCH CIO**

### **Notes to the Financial Statements For the Year ended 31<sup>st</sup> December 2020**

#### **1. ACCOUNTING POLICIES**

##### **Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of Preparation**

Parkstone Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and Endowments**

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only when there is both the certainty of receipt and the ability to provide an accurate valuation.

##### **Expenditure**

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

##### **Raising Funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grant Provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.



**PARKSTONE CHURCH CIO**  
**Notes to the Financial Statements**  
**For the Year ended 31<sup>st</sup> December 2020**

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance Costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation or Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible Fixed Assets**

Tangible Fixed Assets are depreciated over their estimated useful life, so as to write off their cost less estimated residual value. Depreciation rates vary according to the class of asset and are:-

Manse n/a  
Church n/a

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fund Structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

**Financial Instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**PARKSTONE CHURCH CIO**  
**Notes to the Financial Statements**  
**For the Year ended 31<sup>st</sup> December 2020**

***Recognition and Measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset

***Fair Value Measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**Commitments**

At 31<sup>st</sup> December 2020 there were no outstanding capital commitments

At 31<sup>st</sup> December 2020 there were no contract commitments outstanding.

**Parkstone Church CIO**  
**Receipts and Payments Accounts**  
**For the Year ended 31st December 2020**

		2020	2019
	Ref	Unrestricted Funds £	Unrestricted Funds
<b>Income &amp; Endowments from</b>			
<b>Donations &amp; Legacies</b>			
Regular Giving & Collections	1	<u>34,256</u>	<u>34,706</u>
<b>Gifted Assets</b>			
Church Manse		-	146,298
Church Premises		-	514,538
Nat West Bank Account		-	23,883
	2	<u>-</u>	<u>684,719</u>
<b>Total Receipts</b>	3	<u><b>34,256</b></u>	<u><b>719,425</b></u>
<b>Payments on Charitable Activities</b>			
<b>Administration</b>			
Accountant		140	100
Bookkeeping		720	750
Evangelism		200	297
IT		158	-
Licences		335	-
Office Expenses		18	192
Professional Services		100	875
Stationery		-	1,968
Subscriptions & Dues		822	-
Telephone & Internet		358	307
	4	<u><b>2,851</b></u>	<u><b>4,489</b></u>
<b>Building Costs</b>			
Cleaning		36	72
Council Tax		1,896	1,313
Electricity		1,073	621
Gas		1,113	450
Insurance Church		1,145	1,108
Insurance Manse		333	314
Repairs & Maintenance		4,397	8,080
Water		81	-
	5	<u><b>10,074</b></u>	<u><b>11,958</b></u>

**Parkstone Church CIO**  
**Receipts and Payments Accounts**  
**For the Year ended 31st December 2020**

	Ref	2020	2019
		Unrestricted	Unrestricted
		Funds	Funds
<b>PAYMENTS CONTINUED</b>			
<b>Church Service Expenses</b>			
Refreshments		48	325
Service Costs		164	349
	<b>6</b>	<b>212</b>	<b>674</b>
<b>Charitable Activities</b>			
<b>Development</b>			
Music	7	102	241
<b>Evangelism</b>			
India Project		784	698
Kolkata		784	698
Philip Lock		784	532
Spanish Gospel Mission		784	698
	<b>8</b>	<b>3,136</b>	<b>2,626</b>
<b>Payroll</b>			
Janitor		2,040	1,505
Pastor's Stipend		19,704	14,538
Pension Cost		747	519
	<b>9</b>	<b>22,491</b>	<b>16,562</b>
<b>Training</b>			
Books & Publications		-	278
Seminars & Accommodation		1,290	51
	<b>10</b>	<b>1,290</b>	<b>329</b>
<b>Total Payments</b>		<b>40,156</b>	<b>36,879</b>
<b>Gift Assets</b>		-	684,719
<b>Total Expenditure</b>	<b>11</b>	<b>40,156</b>	<b>721,598</b>

**Parkstone Church CIO**  
**Balance Sheet**  
**For the Year ended 31st December 2020**

	<b>2020</b>	<b>2019</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Funds</b>	<b>Funds</b>
<b>Fixed Assets</b>		
Church Manse	146,298	146,298
Church Premises	514,538	514,538
	<u><b>660,836</b></u>	<u><b>660,836</b></u>
 <b>Cash at Bank and In Hand</b>	 <b>£</b>	
NatWest Account	<u><b>15,810</b></u>	<u>21,710</u>
 <b>Assets</b>	 <u><b>676,646</b></u>	 <u><b>682,546</b></u>
 <b>Unrestricted Funds</b>	 <u><b>676,646</b></u>	 <u><b>682,546</b></u>