

**A Company limited by guarantee number: 08186865
Charity number: 1150725**

ZAIMAH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ZAIMAH
CONTENTS

General information	1
Trustees' report	2
Examiners report	3
Statement of financial activities	4
Balance sheet	5
Notes to accounts	6 to 7

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GENERAL INFORMATION

Directors	Mr Musaeen Qureshi (chair trustee) Mr Mohammed Kazi Abdul Hai (trustee)
Registered office	63/66 Hatton Garden Fifth Floor Suite 23 London EC1N 8LE
Bankers	Al Rayan Bank 97-99 Whitechapel Road Shadwell London E1 1DT
Independent examiner	B Ram & Co Accountants 7 Idle Road Bradford BD2 4QA

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Trustees' report

At Zaimah we work to bring hope and joy back to a world immersed in hardships. We strive to take humanity out of the inequity and injustice which compounds to inflict the widespread suffering and poverty prevalent in the world today. By restoring the cohesive ties that unite our very affinity as human beings, Zaimah endeavours to remove the increasing negligence for the wellbeing of our fellow man. We work to help save and improve the lives of millions throughout the world's poorest countries.

As a Charity we are committed to ensuring that all aspects of our organisation achieve best practice as we look forward to developing a clear strategy for the next five years.

This financial year has also been impacted by the Covid-19 pandemic. We recognise that this pandemic has caused major havoc globally and these challenges have invited a review of our direction of travel, an opportunity to establish a clear strategy and build robust operational processes.

Objectives and Aims

The Governing Document define the charity objects as being to:

The relief of poverty and sickness anywhere in the world, especially for those affected by natural disaster or by wars and other conflict, through the provision of financial or other assistance, including medicines, hospitals, shelter and food.

We have had a steady year of operations with our appeals supporting vulnerable communities with essential food packs and olive trees in Palestine, lifesaving winter relief including food and blankets in Yemen, supporting education for girls in Bangladesh and providing essential mosque repair works too.

Looking Ahead

As we look to re-configure, we remain committed to our core effort being to provide relief of poverty through a host of interventions including orphan care, water solutions, food security, cash programming and responding to disasters. We will focus on the agenda of localisation working with trusted partner organisations worldwide achieving greater impact.

Financial Review

The financial statements show an income of £71,838 which derives solely from donations, no gift aid claim was made during the year. During the year the charity spent £39,890 mainly to provide funds for projects carried out.

At the time of signing these accounts the charity has been impacted by the global COVID-19 virus. The trustees have reassessed the charity's ability to continue for the next 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

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Examiner's Report to the Trustees of ZAIMAH

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2020 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Bhagat Ram Narr AFA FAIA
7 Idle Road
Bradford
BD2 4QA

11 February 2021

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STATEMENT OF FINANCIAL ACTIVITES FOR THE YEAR ENDED 31 AUGUST 2020

	2020 Unrestricted funds £	2020 Restricted funds	2020 Total funds	2019 Total funds £
Incoming Resources				
Donations	71,838	-	71,838	26,215
Other income	-	-	-	-
	71,838	-	71,838	26,215
 Resources Expended				
Events, activities and projects	38,588	-	38,588	13,926
Advertising	652	-	652	562
Postage and stationery	-	-	-	15
Accountancy	500	-	500	800
Telephone	-	-	-	102
Bank charges	-	-	-	40
Insurance	-	-	-	800
Companies house filing penalty	150	-	150	-
	39,890	-	39,890	16,249
Transfer between funds	-	-	-	-
Net movements in funds	31,948	-	31,948	9,970
 Fund balances brought forward	281,712	-	281,712	271,742
Prior year adjustments	(60,000)	-	(60,000)	-
Fund balances carried forward	253,660	-	253,660	281,712

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BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 Unrestricted funds £	2020 Restricted funds	2020 Total funds	2019 Total funds £
Fixed assets				
Tangible assets	-	-	-	-
Total fixed assets	-	-	-	-
Current assets				
Other debtors	20,000	-	20,000	80,000
Cash at hand and in bank	234,960	-	234,960	202,512
Total current assets	254,960	-	254,960	282,512
Current liabilities due within one year				
Creditors and accruals	1300	-	1300	800
Total current liabilities	1300	-	1300	800
Net assets	253,660	-	253,660	281,712
Funds				
Unrestricted funds	253,660	-	253,660	281,712
Restricted funds	-	-	-	-
Total funds	253,660	-	253,660	281,712

For the year ending 31 August 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purpose of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

11 February 2021

Signed:

Name:

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Notes to the accounts

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Equipment : over 3 years

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Notes to the accounts

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.