



The Bancroft Players - year ending 30 June 2020

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439. The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts. Trustees of the Society are the officers and members of the Executive Committee who are elected annually.

OFFICERS: President - Frank Pratt; Chair - Les Edwards; Secretary - Vivien Kerr; Treasurer - Mark Weatherbed;
Theatre Manager - Chris Lane; Artistic Director - Rory Reynolds; Business Manager - Julian Newman Turner;
Production Managers - Nicki Pope, David Lester

ELECTED MEMBERS: David Borner, Matt Gray, Christine Neal

Address: The Queen Mother Theatre, Hitchin, SG4 9SP Bankers: Santander, Barclays

TRUSTEES REPORT

The Society planned to present 14 productions but only managed 9 before the theatre was closed by the Covid-19 lockdown. The Theatre was hired for dramatic, musical and other presentations. The Society maintains the QMT to a standard expected of a major public building.

I. Edwards, Chair

FINANCIAL STATEMENT

Balance Sheet as at 30 June 2020

| | 2019-20 | 2018-19 |
|--|------------------|----------------|
| Fixed Assets | £ | £ |
| Building | 1,770,000* | 558,663 |
| Current Assets | | |
| Bank and cash in hand | 55,344 | 51,313 |
| Bar stock | 350 | 1,411 |
| Prepayments | 92 | 5,990 |
| Total Assets | <u>1,825,786</u> | <u>617,377</u> |
| Current Liabilities | | |
| Advance receipts (allocation of funds to refund still) | -2,860 | 6,262 |
| Total Assets less Current Liabilities | <u>1,828,626</u> | <u>611,115</u> |
| Represented by the following Funds: | | |
| Opening Balance | 1,825,344* | 588,857 |
| Surplus/(Deficit) in Year | <u>32,983</u> | <u>22,258</u> |
| Closing Balance | <u>1,858,327</u> | <u>611,115</u> |

*Re-evaluation of the Theatre buildings

Approved by the Trustees and signed on behalf of them all.

Mark R Weatherbed
Treasurer

Notes to the accounts

The financial statement has been prepared on a cash basis and under the historical cost convention in accordance with the Charity Commission Statement of Recommended Practice together with applicable accounting standards. Income is recognised when it is received. Expenditure is accounted for on payment. The Queen Mother Theatre is built on land which is leased from North Herts District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation in 2002. VAT no longer applies.

| Receipts and Payments | | 2019-20 | 2018-19 |
|------------------------------|---|----------------|----------------|
| | | £ | £ |
| Receipts | Productions (see below) | 46,544 | 55,160 |
| | Subscriptions | 15,066 | 12,341 |
| | Grants/donations | 525 | 0 |
| | Gift Aid | 3,276 | 4,978 |
| | Hire charges | 5,516 | 7,145 |
| | Refreshments, bar and coffee bar | 16,474 | 10,648 |
| | total receipts | 87,401 | 90,272 |
| Payments | Theatre | 33,132 | 32,527 |
| | Publicity | 7,407 | 7,155 |
| | Administration including information to members | 946 | 3,466 |
| | Ticketing charges | 8,733 | 6,530 |
| | total payments | 50,218 | 49,678 |
| Operating Surplus | | 37,183 | 40,594 |
| | Exceptional items (see below) | 5,614 | 18,336 |
| | Surplus for the year | 31,569 | <u>22,258</u> |
| Cash | Bank (all floats were banked) | 55,345 | 51,313 |
| Bar | Purchases (stock variance not valued) | 8,678 | 10,155 |

EXAMINER'S REPORT:

I report on the accounts of the Bancroft Players for the year ended 30 June 2020. As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 of the Act, whether particular matters have come to my attention. My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. The report is limited to those matters set out in the statement above. In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 103 of the 2011 Act; to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Crook Trustee of the Bancroft Players

Production Costs - Information for members:

| Main House | | Studio | | Youth & Juniors | |
|------------|---------------------------------|--------|----------------------|-----------------|----------------------------|
| 762 | The Importance of Being Earnest | 433 | Radiant Vermin | 2,070 | Brenda Bly |
| 1,415 | Mojo | 833 | Commencing/Nine | 1,716 | The Royal Hunt of the Sun |
| 5,662 | Cinderella | 0 | The One | 197 | A Polar Bear in New Jersey |
| 1,010 | Macbeth | 79 | AirsSwing- CANCELLED | 2,540 | Rock of Ages - CANCELLED |
| 109 | Urinetown - CANCELLED | | | | |
| 752 | 39 Steps - CANCELLED | | | | |
| 554 | Pride and Prejudice - CANCELLED | | | | |

Production Indirect Costs: £7,822 Stock Items: £10,315

Major exceptional costs

Valuation of Theatre for Insurance - £800; Trench and power to Advertising Triangle - £2,400

Theatre door entry lock changes - £1,030; Internal Network upgrade - £1,384