

**Charity Registration Number : 1121400**

**JESUS REIGNS MINISTRIES - UK**

**Report and Accounts**

**for the year ended**

**30 April 2020**

# **JESUS REIGNS MINISTRIES - UK**

## **Report and accounts for the year ended 30 April 2020**

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# **JESUS REIGNS MINISTRIES - UK**

Charity Registration Number : 1121400

## **Reference and administrative details**

The charity is registered with the Charity Commission of England and Wales under the name of Jesus Reigns Ministries - UK with charity number **1121400**

Jesus Reigns Ministries - UK (otherwise known as JRM-UK) originated as an autonomous charity of Jesus Reigns Ministries, Inc, Manila, Philippines.

The registered office of the charity is 79 Royal Lane, Uxbridge UB8 3QT.

The charity's areas operation in UK are Hillingdon in London, Essex, Bournemouth, Swindon and Peterborough.

## **Legal structure of the charity**

The governing document of the charity is a constitution adopted on 5 May 2007.

## **The principal contact address, telephone number and website of the charity**

79, Royal Lane

Uxbridge

UB8 3QT

[www.facebook.com/jrmlondon](http://www.facebook.com/jrmlondon)

[www.jrmchurch.co.uk](http://www.jrmchurch.co.uk)

Tel :07886215275

## **Trustees**

The following persons served as Trustees during the year ended 30 April 2020:

Guada Cayetano (Chairperson)

Maria Cecilia De Lima

Mario Bernabe

Marilou Argent

Jojo Mercado

Veronica Grande

## **Bankers**

Barclays Bank Plc

Lloyds Bank Plc

HSBC Plc

# JESUS REIGNS MINISTRIES - UK

## Trustees' Annual Report for the year ended 30 April 2020

The Trustees present their Report and Accounts for the year ended 30 April 2020 which also comprises the Directors' Report.

### Objects and activities of the charity

1. To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
2. To relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
3. To advance the education in accordance with Christian principles in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
4. To promote and fulfil such other charitable purposes beneficial to the community Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.

### Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Inspiring Worship Sunday Services  
Prayer Meetings, Tarrying Nights, Prayer Vigil/Dawnwatch, Worship Nights  
Discipleship Training  
Leadership and Ministry Training  
Kids' Sunday School and Youth Empowerment  
Young Professional Fellowship and Empowerment  
Parents and Couples Empowerment  
Men of Christ Ministry  
Mum and Women Ministry  
Prayer and Worship Ministry  
Hospital and House Visitation  
Hospital Ward Carolling and Gift-giving  
Child Dedication and Water Baptism  
Evangelistic Activities and Bi-annual Family Camp  
Annual Anniversary of Ministry Celebration  
Renewal of Marriage Vows  
Wedding Ceremony  
Sports Events  
Counselling and Funeral Services

## **Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

The Trustees consist of the main pastors of the outreaches and the lead treasurer. The Trustees are aware of their responsibilities because they run the outreaches in accordance to the objectives of the charity and Charity Commission within the environment they operate.

Furthermore, the Trustees meet on two major meetings, midyear and year-end, to discuss and evaluate the public interest and objectives of both the charity and Charity Commission. Other meetings are held as deemed necessary.

### **Policy on grant making**

Jesus Reigns Ministries-UK and Jesus Reigns Ministries, Inc, Manila, Philippines have a common purpose in furthering the objectives of winning souls for Christ through planting outreaches, evangelism, discipleship, leadership training and education of the present and next generation. Grant is given to Jesus Reigns Ministries, Inc, Manila, Philippines for this purpose.

### **Contribution made by volunteers**

The trustees and members of the charity are volunteers who ensure the smooth running of the charity. They are given monthly allowance based on the financial capability of the outreach. This allowance is then being spent for various ministerial purposes such as transportation, discipleship, evangelism, house or hospital visitation and many other form of pastoral care.

## **Achievements and Performance**

### **Summary of the main achievements of the charity**

Our activities are open to whosoever wants to know God and experience His love. These

The first national lockdown in UK started on 23 March 2020 and this affected our activities for less than two months to our accounting year end.

We have over 20 discipleship groups across UK and before the COVID-19 pandemic, these groups met regularly at town centres, houses, hospitals and on various rented venues. There were consistent house and hospital visitations throughout the year in all outreaches along with visitation. Christmas carolling in houses, communities and hospitals were great avenues to share the tangible love of our Saviour, Jesus Christ.

Though we could not meet physically during the lockdown, we thank God for the gift of innovation and technology through virtual meeting to carryout the activities in line with the our charity objectives.

Our activities and programmes continue to change the lives of our beneficiaries to become better and more responsible people in the family, community, school, work, church and any other places. A consistent spiritual empowerment was carried out for parents, couples, women, men, youths and children.

Our activities such as family camp, annual anniversary celebrations of ministry and youth services amongst others strengthened both the spiritual and physical family of the beneficiaries which in return had created a positive impact in the communities.

During the lockdown, we encouraged our members to adhere strictly to the Public Health guidance on self-isolation at home for at least 10 days from when symptoms started, washing of hands more often than usual, using soap and water or hand sanitiser and wearing face covering in public places. We also set up a COVID-19 emergency funds to assist families and members adversely affected by the virus and the national lockdown.

We continue to give support to our UK ministries in Chippenham and Sudbury and in Europe in Germany, Milan, Madrid and Barcelona in various pastoral and ministry services, teaching of the Word of God, discipleship and leadership empowerment.

## **Financial Review**

### **Review of the charity's financial position at the end of the period**

The accounts of the charity show a gross income for the year of £388,225 (2018/19 - £182,601) of which £13,075 was restricted income. Included in this gross income was the charity's entitlement to HMRC's gift aid scheme of £186,924 which is a refund of the donors' tax on gifts and donations to the charity. The total income excluding the gift aid claim is £201,301 which is an increase of 10% from 2018/19.

The resources expended on charitable activities during the period was £183,789, an increase of 18% from the previous year of £155,230.

The charity recorded an operating surplus for the year of £204,436 (2018/19 - £27,371).

The total funds in the year increased by 268% to £325,921 compared to the previous year of £121,485 as a result of the explanation earlier mentioned and a deliberate and prudent utilisation of funds.

The Trustees consider this financial performance satisfactory.

### **Reserves policy**

The charity retains free reserves of £284,236 to be able to meet its future activities and to allow for repairs, maintenance and replacement of assets.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Charity's principal sources of funds**

The principal source of funds of the charity comes from voluntary donations in terms of tithes and offerings which is included in Voluntary Income in the financial statements.

### **Principal risks facing the charity**

The trustees have assessed and evaluated the major risks facing the charity and are satisfied of the strategies in place to mitigate exposures to these risks.

## **Structure, Governance and Management**

### **Governing document**

The charity is constituted as an unincorporated association governed by a trust deed.

### **Trustee selection**

The main pastor of each outreach and the lead treasurer are selected as Trustees.

### **Policies and procedures adopted for the induction and training of trustees**

Every Trustee must be a long standing church member and must be aware of the ethos of the charity and Charity Commission. Every appointee must undergo practical and live training in discipleship, leadership and management.

The charity from time to time arranges training for the Trustees during the year to refresh them of their roles and responsibilities.

### **Organisational structure and any wider network with which the charity works**

Each outreach is headed by a pastor who appoints the team to work with in accordance with the policies of the charity. Hillingdon outreach in London serves as the coordinating hub of all the policies and activities of the charity.

### **Relationship with any related parties**

The charity has a strong link with Jesus Reigns Ministries, Inc, Manila, Philippines and this has been documented under Policy on grant making.

Similarly, we shall continue to support other European outreaches in Paris, Germany, Milan, Madrid and Barcelona by giving them guidance on both ministerial and administrative aspects of the ministry.

The storage and safeguarding of the charity assets of the Hillingdon outreach in London takes place at the house of the chairperson. This is documented in the financial statements.

### **Funds held as custodian trustees on behalf of others**

The charity does not hold funds or assets as custodians on behalf of others apart from that of the charity.

### **Future development plans**

The charity will build on its current achievement, proclaiming the doctrine of love, peace, hope and grace that the Christian faith stands for. The charity will continue to foster community involvement to build a better society.

The charity on the long term will continue to build its cash deposit base from voluntary donations from members and the gift aid tax rebate from HMRC to acquire its own premises to cater for the increasing members and worshippers.

**Transfer of funds from unrestricted to restricted**

During the year, the charity allocated a sum of £2,078 from unrestricted to restricted funds to finance specific activities and projects.



## JESUS REIGNS MINISTRIES - UK

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements In accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities In England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Incoming resources and application of resources, Including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; observe the methods and principles In the Charity SORP;
- make Judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained In the financial statements;
- prepare the financial statements on the going concern basis unless It Is Inappropriate to presume that the charity will continue In operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.



Guada Cayetano  
Chairperson of the Board of Trustees

18 February 2021  
Dated

# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Independent Examiner's Report on accounts for the year ended 30 April 2020

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.  
The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA) .

It is my responsibility to examine the accounts under section 145 of the Charities Act, 2011 follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

### Scope of examination

My examination was conducted in accordance with the with general Directions given by the Charity Commission. This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's personnel concerning any such matters. I have not performed an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view .

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2018 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Opeoluwa Opeodu (ACA, CIMA, CGMA)  
O&A Solutions Ltd  
11 Curlew Close  
High Wycombe, Buckinghamshire,  
HP13 5JY

18 February 2021  
Dated

# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Statement of financial activities for the year ended 30 April 2020

		2020			2019
		Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
<b>Incoming resources</b>					
Voluntary income	2	187,436	13,063	200,499	182,073
Other	2	506	12	518	104
Investment income	3	284	-	284	424
				-	
Gift aid tax reclaim	4	186,924	-	186,924	
<b>Total</b>		<b>375,150</b>	<b>13,075</b>	<b>388,225</b>	<b>182,601</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Charitable activities	5	168,636	15,153	183,789	155,230
			-	-	-
<b>Total</b>		<b>168,636</b>	<b>15,153</b>	<b>183,789</b>	<b>155,230</b>
<b>Net income</b>		<b>206,514</b>	<b>-2,078</b>	<b>204,436</b>	<b>27,371</b>
<b>Transfer between funds</b>		<b>-2,078</b>	<b>2,078</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>204,436</b>	<b>-</b>	<b>204,436</b>	<b>27,371</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		105,088	16,397	121,485	94,114
<b>Total funds carried forward</b>		<b>309,524</b>	<b>16,397</b>	<b>325,921</b>	<b>121,485</b>

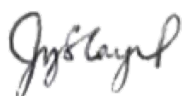
# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Balance Sheet as at 30 April 2020

	Notes	2020			2019
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Fixed assets</b>					
<b>Tangible assets</b>	9	25,253	35	25,288	11,221
		-	-	-	-
<b>Total fixed assets</b>		25,253	35	25,288	11,221
<b>Current assets</b>					
<b>Debtors</b>	10	81,998	-	81,998	-
<b>Cash at bank and in hand</b>	10 & 12	219,802	16,327	236,129	117,336
<b>Total current assets</b>		301,800	16,327	318,127	117,336
<b>Creditors: amounts falling due within one year</b>	11	9,211	-	9,211	7,072
<b>Net current assets/(liabilities)</b>		292,589	16,327	308,916	110,264
<b>Total net assets or liabilities</b>		317,842	16,362	334,204	121,485
<b>Creditors: amounts falling due after one year</b>	12	8,283		8,283	-
<b>Total net assets or liabilities</b>		309,559	16,362	325,921	121,485
<b>Funds of the Charity</b>					
<b>Funds of Charity Brought forward</b>		105,088	16,397	121,485	16,397
<b>Excess of income over expenditure</b>		204,436	-	204,436	105,088
<b>Total funds</b>		309,524	16,397	325,921	121,485

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:



Guada Cayetano  
Chairperson of the Board of Trustees

18 February 2021  
Dated

# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Notes to the financial statements for the year ended 30 April 2020

### 1. Accounting Policies

#### Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention is a public benefit entity.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Going concern

The Trustees consider that there are no existing material uncertainties that may cast significant doubt upon the entity's ability to continue as a going concern.

#### Income

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the Income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and is accounted to include all costs directly attributable to the charitable activities. Where costs cannot be directly attributed to a charity activity, they are classified under headings that aggregate all cost related to the category.

#### Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, machinery and motor vehicles	25% straight line
Fixtures, fittings and equipment	25% straight line

#### Fund accounting

The income included in the financial statements primarily comes from voluntary donations by members of the charity and the HMRC as gift aid tax rebate.

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the Trustees.

Restricted funds arise when the donor specifies a particular purpose for its utilisation within the objects of the charity.

Further explanation of the nature and the purpose of unrestricted and restricted funds is included in the notes to the financial statements.

#### **Hire purchase obligation**

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets in the financial statements.

Assets held under finance leases are depreciated over the shorter of the lease term and the estimated useful life of the asset.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligation, exclusive of finance charges allocated to future periods, is recognised as a creditor with the finance element charged to the income statement over the relevant period.

The hire purchase liability is stated in the financial statements as creditors with amount falling due within one year and creditor with amount falling due more than one year.

## **2. Voluntary income**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Tithes and offerings	187,282	6,564	193,846	177,261
Deposit against events	-	3,793	3,793	2,954
Gifts and donations received	154	2,706	2,860	1,858
	<b>187,436</b>	<b>13,063</b>	<b>200,499</b>	<b>182,073</b>
Other income	506	12	518	424
	<b>187,942</b>	<b>13,075</b>	<b>201,017</b>	<b>182,497</b>

## **3. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Interest receivable on bank deposits	284		284	104
	<b>284</b>	<b>-</b>	<b>284</b>	<b>104</b>

#### 4. Gift aid tax reclaim

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
2015-2018 gift aid income	105,926	-	105,926	-
2018-2019 gift aid income	38,785	-	38,785	-
2019-2020 gift aid income	42,213	-	42,213	-
	<b>186,924</b>	<b>-</b>	<b>186,924</b>	<b>104</b>

During the period, the charity claimed gift aid for four years ended 30 April 2018. The claim for the years ended 30 April 2019 and 30 April 2020 are estimates in the income statements and as gift aid receivable because the charity has entitlement to the fund and the amount can be measured by sufficient reliability.

#### 5. Governance costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accounting fees	5,700	-	5,700	5,700
Trustees' meeting	2,612	-	2,612	2,218
	<b>8,312</b>	<b>-</b>	<b>8,312</b>	<b>7,918</b>

#### 6. Premises and equipment costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Rent	29,415		29,415	26,478
Depreciation	9,866		9,866	5,097
	<b>39,281</b>	<b>0</b>	<b>39,281</b>	<b>31,575</b>

#### 7. Administrative expenses

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Insurance	3,418	-	3,418	1,641
Meetings	3,894	-	3,894	3,115
Pastoral allowance	17,900	-	17,900	16,100
Supplies	4,586	-	4,586	3,999
Telephone	774	-	774	1,052
Financial charges	623	-	623	118
	<b>31,195</b>	<b>-</b>	<b>31,195</b>	<b>26,025</b>

**8. Grant payable**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Jesus Reigns Ministries, Inc, Manila, Philippines	11,409	1,025.00	12,434	16,091
	<b>11,409</b>	<b>1,025.00</b>	<b>12,434</b>	<b>16,091</b>

**9. Charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Evangelism and Discipleship	13,619	100	13,719	11,740
Events	26,388	9,554	35,942	36,443
Gifts and donations	11,718	2,933	14,651	8,994
Pastoral expenses	3,259	-	3,259	-
Hospitality	6,797	-	6,797	6,009
Travelling and motor expenses	2,956	346	3,302	3,988
Worship team expenses	5,002	-	5,002	2,183
Missions	5,473	1,195	6,668	4,264
Covid19 expenses	3,057	-	3,057	-
Others	170	-	170	-
	<b>78,439</b>	<b>14,128</b>	<b>92,567</b>	<b>73,621</b>

**10. Fixed assets**

	<b>Plant, machinery and motor vehicles £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
Cost at 1 May 2019	8,300	41,093	49,393
Additions	21,980	1,953	23,933
Cost carried forward	<b>30,280</b>	<b>43,046</b>	<b>73,326</b>
<b>Depreciation</b>			
Depreciation at 1May 2019	4,175	33,997	38,172
Depreciation charge for the year	6,870	2,996	9,866
Depreciation carried forward	<b>11,045</b>	<b>36,993</b>	<b>48,038</b>
Net book value at 30 April 2020	<b>19,235</b>	<b>6,053</b>	<b>25,288</b>
Net book value at 30 April 2019	<b>4,125</b>	<b>7,096</b>	<b>11,221</b>



**11. Current assets**

	<b>Unrestricted funds 2020</b>	<b>Restricted funds 2020</b>	<b>Total funds 2020</b>	<b>Total funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	219,802	16,327	236,129	117,336
2018/19 Gift aid receivable	38,785	-	38,785	-
2019/20 Gift aid receivable	42,213	-	42,213	-
Other debtors	1,000	-	1,000	-
	<b>301,800</b>	<b>16,327</b>	<b>318,127</b>	<b>117,336</b>

**12. Creditors: Amounts due within one year**

	<b>Unrestricted funds 2020</b>	<b>Restricted funds 2020</b>	<b>Total funds 2020</b>	<b>Total funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accounting fees	3,510	-	3,510	3,720
Financial charges	-	-	0	23
Grant payable	-	-	0	3,329
Multimedia camera	734	-	734	-
Hire purchase creditor	4,967	-	4,967	-
	<b>9,211</b>	<b>0</b>	<b>9,211</b>	<b>7,072</b>

**13. Creditors: Amounts due after one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase creditor	8,283	-
	<b>8,283</b>	<b>-</b>

The total hire purchase liability for the purchase of a Toyota van is £13,250 and this represents the liability of the capital value due within one year of £4,967 and after one year of £8,283.

**14. Subsequent events**

The spread of COVID 19 and the resultant lockdown has led to volatility and decline in the socio-economic lives of people. The Trustees continue to consider the impact of COVID 19 and the impact on future operating performance of the charity and the uncertainties that this event creates.

The Trustees have considered the impact of COVID 19 as a non-adjusting event after the reporting period. Apart from this, there are no other material events arising after the reporting date.

# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## 15. Movement in funds

	<b>Fund balances brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Fund balances carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	101,009	294,152	173,281	-2,078	219,802
Restricted funds	16,327	13,075	15,153	2,078	16,327
	<b>117,336</b>	<b>307,227</b>	<b>188,434</b>	<b>-</b>	<b>236,129</b>

A sum of £2,078 from unrestricted funds was transferred to restricted funds to finance specific activities and projects.

## 16.Trustees' remuneration and expenses

### Trustees' allowance

The following payment was made to the Trustees as pastoral allowance during the financial year:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Guada Cayetano	3000	3,600
Mario Bernabe	3,900	3,600
Jojo Mercado	3,600	3,600
Marilou Argent	5,100	2,400
Victoria Grande	1,800	-
Maria Cecilia De Lima	500	600
	<b>17,900</b>	<b>13,800</b>

## 17. Related party transaction

During the year music equipment and a motor vehicle were stored in the house of the chairperson - G Cayetano at a cost of £4,800 (2019 - £4,800).