

EUROPEAN ACADEMY GREAT BRITAIN (EAGB)

Committee Annual Report For the year ended 30 April 2020

History, objectives and activities of EAGB

The European Academy Great Britain was established on 17 February 1981 as an educational charity to increase knowledge of educational subjects of European interest. The Committee currently focuses on young people between 13 -19 years of age. The EAGB collaborates with a wide range of schools and works closely with their teachers in developing educational courses.

Management and governance arrangements

The memorandum and articles provide for a minimum of 3 members of the committee. Were there a requirement for new members of the committee, these would be identified and appointed by the remaining members of the committee. New members of the committee are briefed on their responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new member of the committee would receive copies of the previous year's report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

The committee annually review the risks that the charity faces. To date these have included minor areas of risk relating to employing staff which have been covered by proper procedures and insurance. It has also considered risks relating to terrorism which could cause cancellations and aims to systematically build up a reserve of three years operating income to cover fluctuations in student registrations.

Achievements and performance

The European Academy Great Britain continued its educational commitment by providing support to 175 students (as compared with 153 in 2019) and 20 teachers (compared with 12 in 2019). Two new schools came on board, one a recommendation from Norway and one from Finland. Our programmes were however unfortunately cut short due to the outbreak of the epidemic Coronavirus.

Nydalen Vgs Skole, Nydalen (22 - 26.09.19)

This school returned with 41 students and 5 teachers. They participated on a four-day varied programme. Following on from previous years' successes, the group was split into two: English and Photography students and Entrepreneurship/Business students. Activities included visits to a homeless centre for some invaluable volunteering work, a visit and guided tour of the Tate Modern on the South Bank, a visit and workshop on *Hamlet* at Shakespeare's Globe Theatre and a visit to the Science Museum's *Engineer Your Future* interactive gallery.

A new highlight for this school was a much sought after workshop at Sky Studios where students spent three hours producing first hand a news report. They wrote, produced, enacted and filmed themselves reporting on a topic of their choice: *Do Animals Matter?* Together with a tour of Sky, students left with an excellent insight

into the many facets of working for a major media group – from marketing, business, operations and news and sports production.

Other first time activities for the students was a campus visit and Q&A session at the University of West London and a presentation on *Policing in London*, presented by the police within the Ealing Safer Neighbourhood team. An insight into the many challenges within law and social order was examined and students got to ask many interesting questions.

Other visits included, again this year, a visit to Borough Market, where interviews took place amongst stall holders and a presentation at St Ermin's Hotel, where students learnt first hand about the many facets of the hotel and hospitality industry. In addition, an afternoon multicultural visit was experienced at the Gurdwara Sikh temple in Southall. Again this year, a Photo Safari was organised and students were set assignments so as to use their business skills organised by the photography and business teachers.

Kuben Vgs Skole, Oslo

(27.10 - 01.11.2019)

This new school enjoyed a full programme, organised for 15 students and 4 teachers, so as to sample a wide selection of what the European Academy can offer, enabling teachers from varied disciplines to pick their programmes for future students

Activities included a tour of the Tower of London, a *Total War* private workshop at the National Army Museum and a visit to the Imperial War Museum. Students also participated in a two hour tailor-made *Brexit workshop* organised at Europe House on behalf of the European Parliament and the European Commission. This was a privileged experience, where students could ask questions. Students also attended a London School of Economics lecture: *Brexit Meets its Halloween?* which explored the immediate future for the UK and the EU.

Other activities included a multicultural visit and guided tour of a Sikh temple, a helping hand at a homeless centre and a guided London walk to include St Paul's Cathedral, the Museum of London, The Tate Modern, The Globe Theatre and the cultural South Bank area.

Suomalaisen Yhteiskoulun Saatio (SYK), Helsinki

(27.10 - 01.11.19)

This school visited for the fifth time with 25 students and 2 teachers. This time the group followed two programmes- English Culture/Literature and Religious Studies. Activities included a workshop (*Romeo and Juliette*) at Shakespeare's Globe theatre, a guided visit at the Tate Modern, a workshop and tour at Charles Dickens Museum, a visit of the National Gallery, a Thames walk, a visit and helping hand at a homeless centre. Places of worship and multicultural experiences were explored, including a visit to a Sikh temple, where a guided tour took place and vegetarian curry was feasted on; a workshop at London's hidden haven tucked away behind a bustling Oxford Street, London Fo Guang Shan Buddhist temple where tea meditation and mindfulness calligraphy was also sampled; a tour of BAPS Shri Swaminarayan Mandir Neasden Hindu temple. In addition, the students studying religion also visited a Methodist church in Chinatown and also they visited a faith school connected with a

catholic church, St Benedict's of Ealing. The head of religious studies did a tour of the school and Abbey and the students had the opportunity to speak with the abbot as well as the local students.

As a whole group, once again SYK school undertook two further activities: report making, producing and filming at Sky Studios where this year they chose the topic of *Healthy Lifestyle*; and their annual London Scavenger Hunt, where those with the most photographic evidence won a prize.

Taavetin Lukio, Taavetti

(03 - 09.11.19)

Our second new school this year came from a very small rural Finnish area in South Karelia inhabiting not more than 4,500 people. 24 students and 3 teachers closed their school and embarked on what the teacher said was a "trip of a lifetime". They participated in a varied programme and also enjoyed some of London's highlights given that it was a first visit for most.

The students visited Shakespeare's Globe theatre for a tour and workshop on *Romeo and Juliette*. They explored the South Bank area and visited Tate Modern, and had lunch at Borough Market. They visited the British Museum, the Science Museum and the Imperial War Museum and enjoyed a "Hello London" guided walk to include Westminster and the West End. The group experienced the multicultural aspect of London at a Southall Sikh temple and they volunteered at a homeless centre. On their final evening some enjoyed the London Eye and others experienced the magnificent views of London at dusk on the Emirates cable car, before going to see the spectacular *Lion King* at the Lyceum.

Ski Vgs Skole, Ski

(08 -13.03.20)

Our regular Norwegian school, Ski Skole, returned this time with 40 students and 3 teachers. Students were split into four study groups: Education, Multicultural London, Britain at War and Imperialism.

For the Education group, activities included visits to Harrow School and two high schools, one state-funded and one private (St Benedict's and Drayton High), and a guided visit and presentation at the University of West London, where they met the Student Union leader and were able to ask questions about university life in London.

Students focussing on Multiculturalism visited the Sikh temple in Southall and undertook a guided walk through the East End of London, rich in its multicultural nature. This year again, they also participated in a workshop at the Black Cultural Archives in Brixton.

The Britain at War group visited the Imperial War Museum and Churchill War Rooms, followed a guided Blitz walk and in addition a *Total War* educational workshop was organised at the National Army Museum.

The Imperialism group spent a morning at the Institute of Commonwealth Studies, where they were welcomed by the Institute's Deputy Director and they had a presentation/workshop for the second year. They also visited the Museum of London

Docklands and took the Emirates Cable car across to North Greenwich. They also attended the Unknown East End walk with the multicultural group.

In addition to this, the whole group undertook a guided walk along the Thames and Westminster, visited the British Museum and attended a lecture on Immigration at London School of Economics.

Tibble Gymnasium, Tibble

(15-19.03.20)

30 “international economy” students and 4 teachers from this returning Swedish school. The programme included a guided tour of Harrow School, a guided visit of the London Dungeon, a Brexit Workshop organised at Europe House, a visit to St Ermin’s Hotel to learn hands on about the running of a hotel business, a visit and tour of the Bank of England Museum, a careers talk by a Swedish Ashridge Business School professor and a Museum of Brands workshop (*brand evolution challenge*) in Notting Hill.

All schools followed a format of beginning their studies with a preparatory session to help them work out how to carry out the projects, and finished with an evaluation session.

Financial review, investment policy and reserves

The committee have set a policy to ensure that any surplus funds earn maximum interest to maximise the total return with a minimum of risk.

Since the income of the EAGB can fluctuate based on school registrations, the committee plan to build up gradually 3 years of operating income to provide a stable base for its activities and ensure as far as is reasonably possible staff security.

There was an excess of £4764 of expenditure over income. The adequacy of the reserves policy is reviewed annually.

Public Benefit

Students exchanged experiences with local schools. A social issues programme was organised for the students. They volunteered at a local centre where those who are homeless in the area can find food, warm clothing and a sense of community. The centre estimates that in excess of 1000 individuals access their services on various days of the week. They come from a range of ethnic backgrounds that include Black African and Caribbean, Asian Chinese and White Europeans. The aim was to raise awareness of the need to provide a caring and safe environment for the poor, socially marginalised and those who suffer from isolation or are in any kind of need.

Future plans

The committee intend to continue organising the wide range of schools courses it already undertakes.

Statement of Committee Members’ responsibilities

Charity law requires the members of the committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the

charity and its financial activities for that period. In preparing those financial statements, the committee members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The committee intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Signed on behalf of the trustees

Mrs I Alsbury

Trustee

REGISTERED COMPANY NUMBER: 01546040 (England and Wales)
REGISTERED CHARITY NUMBER: 282198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2020
for
The European Academy Great Britain
Limited by Guarantee

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

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for the Year Ended 30 April 2020

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The European Academy Great Britain
Limited by Guarantee

Report of the Trustees
for the Year Ended 30 April 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

Mrs I Alsbury
A Loader
Mrs C C Racadio Teacher

Company Secretary

A Loader

Independent Examiner

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs I Alsbury - Trustee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Date:

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2020

	Notes	30.4.20 Unrestricted fund £	30.4.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Educational courses		74,505	69,756
 EXPENDITURE ON			
Charitable activities			
Support costs		49,137	34,315
Student Accommodation & Travel		19,299	15,519
Postage & Stationery		1,844	1,085
Tickets		8,989	5,381
Other		-	342
Total		79,269	56,642
 NET INCOME/(EXPENDITURE)		(4,764)	13,114
 RECONCILIATION OF FUNDS			
Total funds brought forward		70,989	57,875
 TOTAL FUNDS CARRIED FORWARD		66,225	70,989

The notes form part of these financial statements

The European Academy Great Britain
Limited by Guarantee

Balance Sheet
30 April 2020

	Notes	30.4.20 Unrestricted fund £	30.4.19 Total funds £
CURRENT ASSETS			
Debtors	5	6,240	11,240
Cash at bank and in hand		65,585	65,350
		<hr/> 71,825	<hr/> 76,590
CREDITORS			
Amounts falling due within one year	6	(5,600)	(5,601)
		<hr/>	<hr/>
NET CURRENT ASSETS		66,225	70,989
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,225	70,989
		<hr/>	<hr/>
NET ASSETS		66,225	70,989
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		66,225	70,989
		<hr/>	<hr/>
TOTAL FUNDS		66,225	70,989
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
I Alsbury - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2020 nor for the year ended 30 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2020 nor for the year ended 30 April 2019.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.20	30.4.19
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Educational courses	69,756
EXPENDITURE ON	
Charitable activities	
Support costs	34,315
Student Accommodation & Travel	15,519
Postage & Stationery	1,085
Tickets	5,381
Other	342
Total	<u>56,642</u>
NET INCOME	<u>13,114</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>57,875</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>70,989</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade debtors	6,240	6,240
Other debtors	-	5,000
	<u>6,240</u>	<u>11,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	(1)	-
Other creditors	5,601	5,601
	<u>5,600</u>	<u>5,601</u>

7. MOVEMENT IN FUNDS

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	70,989	(4,764)	66,225
TOTAL FUNDS	<u>70,989</u>	<u>(4,764)</u>	<u>66,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,505	(79,269)	(4,764)
TOTAL FUNDS	<u>74,505</u>	<u>(79,269)</u>	<u>(4,764)</u>

Comparatives for movement in funds

	At 1.5.18 £	Net movement in funds £	At 30.4.19 £
Unrestricted funds			
General fund	57,875	13,114	70,989
TOTAL FUNDS	<u>57,875</u>	<u>13,114</u>	<u>70,989</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,756	(56,642)	13,114
TOTAL FUNDS	<u>69,756</u>	<u>(56,642)</u>	<u>13,114</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.18 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	57,875	8,350	66,225
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,875</u>	<u>8,350</u>	<u>66,225</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,261	(135,911)	8,350
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>144,261</u>	<u>(135,911)</u>	<u>8,350</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2020.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2020

	30.4.20 £	30.4.19 £
INCOME AND ENDOWMENTS		
Charitable activities		
Educational courses	74,505	69,756
Total incoming resources	74,505	69,756
EXPENDITURE		
Charitable activities		
Student Accommodation & Travel	19,255	15,519
Postage	-	48
Tickets	9,033	5,381
	28,288	20,948
Other		
Donations	-	342
Support costs		
Management		
Administrator's salary	38,875	22,900
Pensions	787	779
Rent	1,536	1,906
Bank charges	417	530
	41,615	26,115
Governance costs		
Wages	2,000	2,000
Rent	1,536	1,906
Postage, stationery, internet	1,844	2,127
Accountancy fees	3,986	3,204
	9,366	9,237
Total resources expended	79,269	56,642
Net (expenditure)/income	(4,764)	13,114

REGISTERED COMPANY NUMBER: 01546040 (England and Wales)
REGISTERED CHARITY NUMBER: 282198

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for the Year Ended 30 April 2020

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01546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

Mrs I Alsbury
A Loader
Mrs C C Racadio Teacher

Company Secretary

A Loader

Independent Examiner

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

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Mrs I Alsbury - Trustee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Date:

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2020

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CREDITORS			
Amounts falling due within one year	6	(5,600)	(5,601)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 66,225	<hr/> 70,989
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 66,225	<hr/> 70,989
NET ASSETS		<hr/> 66,225	<hr/> 70,989
FUNDS	7	<hr/> 66,225	<hr/> 70,989
Unrestricted funds		<hr/> 66,225	<hr/> 70,989
TOTAL FUNDS		<hr/> 66,225	<hr/> 70,989

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
I Alsbury - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2020 nor for the year ended 30 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2020 nor for the year ended 30 April 2019.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.20	30.4.19
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Educational courses	69,756
EXPENDITURE ON	
Charitable activities	
Support costs	34,315
Student Accommodation & Travel	15,519
Postage & Stationery	1,085
Tickets	5,381
Other	342
Total	<u>56,642</u>
NET INCOME	<u>13,114</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>57,875</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>70,989</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade debtors	6,240	6,240
Other debtors	-	5,000
	<u>6,240</u>	<u>11,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	(1)	-
Other creditors	5,601	5,601
	<u>5,600</u>	<u>5,601</u>

7. MOVEMENT IN FUNDS

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	70,989	(4,764)	66,225
TOTAL FUNDS	<u>70,989</u>	<u>(4,764)</u>	<u>66,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,505	(79,269)	(4,764)
TOTAL FUNDS	<u>74,505</u>	<u>(79,269)</u>	<u>(4,764)</u>

Comparatives for movement in funds

	At 1.5.18 £	Net movement in funds £	At 30.4.19 £
Unrestricted funds			
General fund	57,875	13,114	70,989
TOTAL FUNDS	<u>57,875</u>	<u>13,114</u>	<u>70,989</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,756	(56,642)	13,114
TOTAL FUNDS	<u>69,756</u>	<u>(56,642)</u>	<u>13,114</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.18 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	57,875	8,350	66,225
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,875</u>	<u>8,350</u>	<u>66,225</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,261	(135,911)	8,350
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>144,261</u>	<u>(135,911)</u>	<u>8,350</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2020.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2020

	30.4.20 £	30.4.19 £
INCOME AND ENDOWMENTS		
Charitable activities		
Educational courses	74,505	69,756
Total incoming resources	74,505	69,756
EXPENDITURE		
Charitable activities		
Student Accommodation & Travel	19,255	15,519
Postage	-	48
Tickets	9,033	5,381
	28,288	20,948
Other		
Donations	-	342
Support costs		
Management		
Administrator's salary	38,875	22,900
Pensions	787	779
Rent	1,536	1,906
Bank charges	417	530
	41,615	26,115
Governance costs		
Wages	2,000	2,000
Rent	1,536	1,906
Postage, stationery, internet	1,844	2,127
Accountancy fees	3,986	3,204
	9,366	9,237
Total resources expended	79,269	56,642
Net (expenditure)/income	(4,764)	13,114