

BULGARIAN SUPPORT FUND

Trustees' Report for the year ended 30th April 2020

Structure, Governance and Management

The Bulgarian Support Fund was established on the 14th day of April 1996 by Declaration of Trust, and is registered with the Charity Commissioners. The continuing Trustees have the power of appointment of Trustees when vacancies arise, and under the terms of the Trust Deed there is to be a minimum of three Trustees at any one time. The Trustees currently serving are as listed in the Trust's Financial Statements. All the Trustees are fully conversant with the aims and modus operandi of the Trust, and consequently no induction has been undertaken. The Trustees meet annually to review the activities of the Trust and its accounts, and to approve grants, as well as determining the policy of the Trust, and confer regularly during the year. There were no policy changes during the year under review. The Trustees undertake the management of the Trust.

Objects

The objects of the Trust are to hold the Trust fund and its income upon trust to apply them for the relief of poverty and protection of health among the children of Bulgaria, but without limiting the generality of the foregoing by providing support to orphanages, and to advance the Christian religion by establishing and maintaining a church. The Trustees have given due regard to the guidance on Public Benefit provided by the Charity Commission, and are satisfied that the aims of the Charity are for the Public Benefit and that such benefit has been achieved through the grants made during the year.

Activities

Grants have been made during the year towards the cost of improvements to the church building, including a projector, screens and equipment for broadcasting services and religious programmes country-wide and over the internet. Contributions have been made towards the cost of food for the soup kitchen/restaurant area on the ground floor of the building which has been fully fitted out with appropriate food storage, cooking and preparation equipment, and is in regular use with properly trained staff providing food for the poor and the elderly, latterly on a take-away basis. The building is also being used for regular church services, children and young people's work, and cultural events, lectures, classes and health clinics. Grants have also been made towards equipment for children's homes, towards seminars and help for foster care families, and for mission work to students.

Risk Assessment

The Trustees periodically review the risks to which the Trust is subject and have taken all necessary steps to mitigate the risks identified.

Financial Review

Donations and other funds received amounted to £29,656 during the year (2018/19- £24,804). This included donations of £120 for the Restricted Fund. Grants made during the year amounted to £16,000 (2018/19 - £16,600), including £1,384 from the Restricted Fund, leaving undistributed funds on the general account of £30,621 and £1,594 on the Restricted Fund at the end of the year.

Restricted Fund

This represents donations received specifically for support of care homes and foster care for children.

Investment policy

The trustees' policy is to retain funds on deposit account so as to have them available for needs as they arise.

Statement of Trustees' responsibilities

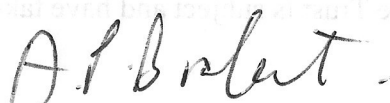
The Trustees are required under the Charities Act 2006 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf.

Signed



(Trustee)

Date 19/2/2021

A.P. Bralant



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name BULGARIAN SUPPORT FUND	No (if any) 1054734
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Receipts and payments accounts

For the period from	Period start date 01/05/2019	To	Period end date 30/04/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	23,833	-	-	23,833	16,893
GIFT AID DONATIONS	3,550	120	-	3,670	3,850
INCOME TAX RECLAIMED	2,104	-	-	2,104	
INTEREST	49	-	-	49	32
LEGACY		-	-		4,149
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,536	120	-	29,656	24,924
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,536	120	-	29,656	24,924
A3 Payments					
Grants made to Varna Christian Evangelical Baptist Church	14,616	1,384	-	16,000	16,600
Grants made to Robin Hood Fund for children's work and fundraising expenses	3,500	-	-	3,500	
BANK CHARGES	96	-	-	96	82
	-	-	-	-	-
Sub total	18,212	1,384	-	19,596	16,682
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	18,212	1,384	-	19,596	16,682
Net of receipts/(payments)	11,324	- 1,264	-	10,060	8,242
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	19,297	2,858	-	22,155	13,913
Cash funds this year end	30,621	1,594	-	32,215	22,155

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	BUSINESS CURRENT ACCOUNT	7,949	-	-
	BUSINESS RESERVE ACCOUNT	22,672	1,594	-
		-	-	-
	Total cash funds	30,621	1,594	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
A.P. Bralant	ANTHONY BRALANT	19/02/2021

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bulgarian Support Fund

On accounts for the year
ended

30/4/2020

Charity no
(if any) 1054734

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Alun Puddfoot

Date:

13/2/2021

Name:

ALUN PUDDFOOT

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

2 GRASS WARREN TENIN
HERTS AL6 0JJ

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

<p>Charity no. 1054734 (if any)</p>	<p>Bulgarian Support Fund</p>	<p>Report to the trustees of members of the year ended</p>
<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.</p>	<p>It is my responsibility for: • examine the accounts under section 43 of the 1993 Act.</p>	<p>Respective responsibilities of trustees and examiner</p>
<p>Charity Commission (under section 43(5)(b) of the 1993 Act, and to state whether particular matters have come to my attention.</p>	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not constitute an audit and I do not give an audit opinion. I have not seen the original accounts and I have not seen the original supporting documents. I have seen the accounts presented to me and I have seen the original supporting documents presented to me.</p>	<p>Basis of independent examiner's statement</p>
<p>In connection with my examination, no matter has come to my attention (other than that disclosed below) which gives me reasonable cause to believe that in any material respect the requirements: • to keep accounting records in accordance with section 41 of the 1993 Act; and • to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act</p>	<p>Independent examiner's statement</p>	<p>Independent examiner's statement</p>
<p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p> <p>Please delete the words in the brackets if they do not apply.</p> <p>Date: 13/1/2011</p>	<p>Signed: [Signature] Name: Anna [Name] Relevant professional qualification(s) or body (if any): FCA Address: 201-133 [Address]</p>	<p>Signed: [Signature] Name: Anna [Name] Relevant professional qualification(s) or body (if any): FCA Address: 201-133 [Address]</p>