

GIRLING & UPCHER EDUCATIONAL CHARITY
REGISTERED CHARITY NUMBER 408196

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2020

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MOORE GREEN
Chartered Accountants

Girling & Upcher Educational Charity (Registered charity number 408196)

Trustees Report

Year to 30 April 2020

Report of the trustees for the year ended 30 April 2020

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2020. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Objectives and activities for the public benefit

The purpose of the Educational charity is to provide grants to Student having a home address in Sudbury, Suffolk or having attended St. Gregory C.E.V.C. Primary School, Church Street, Sudbury, Suffolk for a period of at least two years and be over the age of 18 and under the age of 21 at 30th September in the year that the grant is given.

A review of our achievements and performance

During the year the full benefit of the rent review of Charity's property was again received, rental income for the year to 30th April 2020 being the full £37,500. The tenants of the property have re-located and new sub-tenants of the property are now in place. Overall, interest and dividend receipts were slightly higher than last year, but the capital value of the investments had reduced marginally in line with general stock market trends.

A similar number of applications for Educational Grants were received again this year, and accordingly the amounts awarded were £600 for University Students and £400 for College Students. A total of £34,000 was made available to 57 students who had successfully applied for financial assistance towards their further education.

A letter had been received from the School requesting the Charity's support with the provision of iPads for the children. The Headteacher said that technology in the form of iPads and the apps they use provides so many opportunities for the children across so many areas, allowing them to access a wealth of information and providing support for children with learning difficulties. It was agreed to assist the school with their request by way of grant for £1,500, with labels being affixed to iPads purchased with the grant to acknowledge the assistance of the Charity.

As is now customary, the income from the Relief in Need Charity of £467.01 was passed over directly to the Trustees of the Thomas Carter's Charity, in compliance with the donor's wishes.

Financial review

The reserves within the charity are maintained to provide grants for educational purposes. Unrestricted general funds at the year-end amounted to £67,652.

The charity has restricted reserves for Girling Relief in Need Charity which amount to £10,171. This is used for relieving persons resident in Sudbury whom are in conditions of need, hardship or distress.

Girling & Upcher Educational Charity (Registered charity number 408196)

Trustees Report (continued)

Year to 30 April 2020

Structure, governance and management

The charity is governed by the charity commission in England and Wales, as set out in their deed dated 3 June 1986.

Recruitment of new Trustees is with the consent of all existing trustees. Every trustee shall hold office for a term ending on the date of the appointment of their successor. Every nominated Trustee shall be appointed for a term of four years.

Reference and administrative information

Trustees

Mr G W Challacombe (Chair)

Mrs E Wiles

Mr D Rowe

Mr G Chatters

Mr L Reynolds

Reverend C Collins

Principal Office

Steed & Steed Solicitors,

6 Gainsborough Street,

Sudbury,

Suffolk,

CO10 2ET.

Independent Examiners

Moore Green

22 Friars Street,

Sudbury,

Suffolk,

CO10 2AA.

Girling & Upcher Educational Charity (Registered charity number 408196)

Trustees Report (continued)

Year to 30 April 2020

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on16/2/21..... and signed on their behalf by:

.....
Clerk to the Trustees

Independent Examiner's Report to the Trustees of Girling & Upcher Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th April 2020 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

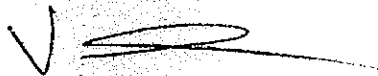
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler ACA FCCA
Moore Green
Chartered Accountants
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Date 12/11/20

Sirling and Upcher Educational Charity

Statement of Financial Activities for the year ended 30th April 2020

			Year Ended 30.04.2020	Year Ended 30.04.2019
	Unrestricted	Restricted	Total	Total
£				£
Incoming Resources				
Rental income	37,500		37,500	37,500
Income from investments	1,091	494	1,585	1,395
Grants and Donations	0		0	0
Miscellaneous Income			0	0
Total Incoming Resources	38,591	494	39,085	38,895
Resources Expended				
Expenditure on Charitable activities	35,500	467	35,967	36,350
Other Expenditure	3,775		3,775	3,763
Total Resources Expended	39,275	467	39,742	40,113
Gains/(losses) on investment assets	-2,838	-1,380	-4,218	1,228
Net income / (expenditure)	(3,522)	(1,353)	(4,875)	10
Transfers between Funds				
Net movement in funds	-3,522	-1,353	-4,875	10
Total funds brought forward last year	71,174	11,524	82,698	82,688
Total funds carried forward at end of year	67,652	10,171	77,823	82,698

Girling and Upcher Educational Charity

Balance Sheet as at 30th April 2020

			Year Ended 30.04.2020	Year Ended 30.04.2019
	Unrestricted	Restricted	Total	
£				£
Fixed Assets				
Investments	43441	9677	53118	56986
Current Assets				
Bank Deposit Account	3501		3501	2890
Bank Current Account	12,710		12710	14,355
Charities Deposit Fund	8,000		8000	8,000
Bank Deposit Account		494	494	467
	67,652	10,171	77,823	82,698
Liabilities	0	0	0	0
Net current assets/liabilities	67,652	10,171	77,823	82,698
Total assets less net current liabilities				
	67,652	10,171	77,823	82,698
Net assets	67,652	10,171	77,823	82,698
Unrestricted Funds				
General Fund	67,652		67,652	71,174
Restricted Funds				
Grants in aid		10,171	10,171	11,524
Total Restricted Funds	67,652	10,171	77,823	82,698
Total Funds	67,652	10,171	77,823	82,698

Declaration

I confirm that I have prepared the accounts from the records of Girling and Upcher Educational Charity are approved by me on behalf of the Trustees.

Clerk

Date 15/2/21

Grating and Upcher Educational Charity

1 Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Resources Expended

Expenditure is recognised when a liability is incurred or a constructive obligation arises that result in the payment being unavoidable.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors

Unless otherwise stated, all debtors represent income of this period received in the subsequent period.

Creditors

Unless otherwise stated creditors represent income received in advance or normal expenditure accrued.

2 Trustees

None of the Trustees or persons connected with them received any remuneration or other benefits as a result of their office during the year ended 30 April 2020 (2019 Nil).

Girling and Upcher Educational Charity

Notes Continued

3 Investment Assets

	<u>Value at</u> <u>30.04.2020</u>	<u>Income for</u> <u>year</u>
Investments held by Trustees for Girling and Upcher	£53,118	£1,585

4 Restricted Funds

	<u>Opening</u> <u>Balance</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Loss on</u> <u>Investments</u>	<u>Closing</u> <u>Balance</u>
	£	£	£	£	£
Girling relief in need	11,524	494	467	-1,380	10,171

The purpose of the charity is to relieve either generally or individually persons resident in Sudbury who are in conditions of need, hardship or distress.

Unrestricted Funds

	<u>Opening</u> <u>Balance</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Gains on</u> <u>Investments</u>	<u>Closing</u> <u>Balance</u>
	£	£	£	£	£
Girling and Upcher Educational Charity	71,174	38,591	39,275	-2,838	67,652

The purpose of the Educational charity is to provide grants to Student having a home address in Sudbury, Suffolk or having attended St. Gregory C.E.V.C. Primary School, Church Street, Sudbury, Suffolk for a period of at least two years and be over the age of 18 and under the age of 21 at 30th September in the year that the grant is given.