

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31st May 2020**  
**for**  
**Guardians of Strutts**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**Guardians of Strutts**

**Contents of the Financial Statements**  
**For The Year Ended 31st May 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 13
<b>Detailed Statement of Financial Activities</b>	14

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together, the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

**Significant activities**

The past year saw a steady increase in the use of the building up until the first coronavirus lockdown on 23rd March 2020. This caused a collapse in trading income for the final 2 months of the financial year. Until then we were on course for a record breaking turnover this year with the income from the new licence holders coming on stream and additional bookings from new community groups and more sole traders.

Overall income from Room Hire showed a decrease of 8% from last year. This was entirely due to the Coronavirus closure during which we effectively lost 10 weeks trading. Bar takings decreased by 70% which was due to fewer large events in the Hall. The policy of using sub-contract caterers, which gave us significantly lower margins, resulted in the reduction in catering income by 27%.

The licences for exclusive use of the newly refurbished classrooms provided a significant increase in income from room rentals. The Derbyshire Adult Community Education Service had exclusive use of Rooms 25a, 25b and 30 for their courses. The Deaf-initely Women Charity used room 57 as an office. The old kitchen storage area (Room 58) was used as a treatment studio by Restorative Pilates. The Derbyshire Archaeological Society moved their storage of records into the Library (Room 101) and opened them to their members.

With the introduction of the coronavirus pandemic restrictions the Centre was closed to the public on 23rd March 2020. During the shut-down we took measures to make the Centre "covid secure" in accordance with Government guidelines, with investment in signage, sanitising stations and procedures to keep groups separate on entry and exit. We also took the decision to conduct essential maintenance and continued with the refurbishment of Rooms 16 and 17 that we had started. We began the refurbishment of Reception as we needed to make it covid-safe for our volunteers. We also continued with the electrical work for the data systems while the building was not being used. All other capital expenditure was stopped and operating expenditure minimised to enable the Centre to survive a protracted lockdown and be ready to open whenever the restrictions were lifted. The only income during the lock down was from the licence holders and a couple of sole traders. Unfortunately Derbyshire Adult Education gave notice to quit their room at this time.

The closure restrictions continued beyond the end of the financial year with no clear end date. The outlook for the income over the next 12 months is of great concern but the policy of building up the reserves and not borrowing has been vindicated as we have no debt to service. The decision to increase the number of licence holders shows that a mixture of community and commercial users makes commercial sense under these circumstances. Our prudent approach will extend the length of shut down that we can endure and give the best chance of ensuring that the Centre will be available to the Community of Belper when we can reopen.

The trustees wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building, and the dedicated volunteers that have made it possible.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2020**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves increased to £165,867 in the year to 31st May 2020, which is mainly due to the reduced level of spending on repairs, but the restrictions and implications of the pandemic limited the access to the building for several weeks, and coupled with the uncertainty of future income, resulted in temporary halting of non-essential spends.

Restricted reserves show a slight increase to give a grand total of £14,163 of which includes the Ryklow Trust account of £695.

The year ended 31st May 2020 has proved to be another very successful year financially with an increase of £39,682 on unrestricted funds compared with a decrease of £7,275 in the previous year. This has resulted in an overall surplus to date of total funds of £180,030 which will enable the Trustees to continue to allocate funds to various projects for the general improvement and maintenance of the building.

The Charity's wholly owned trading subsidiary, Strutts Centre Limited, gifted £107,726 to the charity, which represented a 7% reduction over the previous year. However, as a result of the pandemic it was necessary to close the site to the general public on the 20th March 2020. Consequently, Strutt Centre Limited ceased trading with the potential loss of 10 weeks income estimated to be in excess of £27,000.

On a positive note, Central Government, via the local authority, made a grant of £25,000 to the charity as a means of financial support during the coronavirus lockdown. This is a lifeline for the Project and should help us to survive a protracted shut down over the next financial year.

The Guardians have used £63,653 of the available funds to general repairs and improve facilities throughout the site including:

- Installing Floodlights £2,396
- Installing trunking/ data cables £7,653
- Installing electric sockets in the Hall £498
- Installing CCTV around the site £4,172
- Installing infra-red heaters £711
- Installing heater control switches Rooms 25a/25b £281
- Electrical supply to cinema screen in Room 107 £299
- Installing illumination to clock tower £181
- Push bars on fire exits and high security locks £5,676
- Office printer £443
- Fitting screen in Room 107 £154
- Fitting shelves in Library £154
- Blinds in Room 57 £429
- Fitting computer monitors in Rooms 10 & 13 £154
- Wall display boards £1,000
- Risk Assessment for Legionella £1,470
- Gas safety checks £360
- Annual inspection Legionella £660
- Fixed Wiring statutory safety check £3,816
- New Honours board frame £800
- Redirect pipework Room 107 £534
- Repair stairs by x2 entrance £614
- Boiler house rewired £713
- Gym rewired £2,952
- Roof repairs £1,688
- Rewiring Band Room £4,073
- Refurbishment & Decoration Rooms 16 & 17 £3,993

The Belper Strutts Society has, through their fund-raising activities, purchased 60 chairs, 20 tables and 2 trolleys for the Project. The Trustees would like to record their appreciation of all such donations and financial contributions.

**Guardians of Strutts**  
**Report of the Trustees**  
**For The Year Ended 31st May 2020**

Most importantly of all, the Trustees wish to thank all volunteers for their efforts. The levels of business achieved in the year to 31st May 2020 would not have been possible without the dedication and hard work of our loyal group of volunteers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which raises funds and provides volunteers to help run the Strutts Community Centre.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06802918 (England and Wales)

**Registered Charity number**

1130427

**Registered office**

Strutts Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1UU

**Trustees**

Miss J Honey  
Mrs C H Maddock  
E Manning  
Dr N P McLeod  
F H Smith  
Mrs K Manning  
N Riddle (resigned 4.9.19)

**Independent Examiner**

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Approved by order of the board of trustees on 19th February 2021 and signed on its behalf by:

Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of  
Guardians of Strutts**

**Independent examiner's report to the trustees of Guardians of Strutts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint  
Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

19th February 2021

**Guardians of Strutt's**

**Statement of Financial Activities**  
**For The Year Ended 31st May 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		107,913	(1)	107,912	117,259
Investment income	2	12	77	89	61
Other income		25,000	-	25,000	-
<b>Total</b>		132,925	76	133,001	117,320
<b>EXPENDITURE ON</b>					
Other		93,243	58	93,301	124,604
<b>NET INCOME/(EXPENDITURE)</b>		39,682	18	39,700	(7,284)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		126,185	14,145	140,330	147,614
<b>TOTAL FUNDS CARRIED FORWARD</b>		165,867	14,163	180,030	140,330

The notes form part of these financial statements

**Guardians of Strutts**

**Balance Sheet**  
**31st May 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	103,994	59,508	163,502	149,610
Investments	7	1	-	1	1
		<u>103,995</u>	<u>59,508</u>	<u>163,503</u>	<u>149,611</u>
<b>CURRENT ASSETS</b>					
Stocks	8	1,926	-	1,926	1,327
Debtors	9	13,187	-	13,187	21,967
Cash at bank		50,776	52,471	103,247	73,359
		<u>65,889</u>	<u>52,471</u>	<u>118,360</u>	<u>96,653</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,018)	-	(4,018)	(8,119)
		<u>61,871</u>	<u>52,471</u>	<u>114,342</u>	<u>88,534</u>
<b>NET CURRENT ASSETS</b>					
		<u>165,866</u>	<u>111,979</u>	<u>277,845</u>	<u>238,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>165,866</u>	<u>111,979</u>	<u>277,845</u>	<u>238,145</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	(97,815)	(97,815)	(97,815)
		<u>165,866</u>	<u>14,164</u>	<u>180,030</u>	<u>140,330</u>
<b>NET ASSETS</b>					
		<u>165,866</u>	<u>14,164</u>	<u>180,030</u>	<u>140,330</u>
<b>FUNDS</b>	13				
Unrestricted funds				165,866	126,185
Restricted funds				14,164	14,145
<b>TOTAL FUNDS</b>				<u>180,030</u>	<u>140,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Guardians of Strutts**

**Balance Sheet - continued**

**31st May 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th February 2021 and were signed on its behalf by:

N P McLeod - Trustee

The notes form part of these financial statements

## Guardians of Strutts

### Notes to the Financial Statements For The Year Ended 31st May 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	89	61
	<u>          </u>	<u>          </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2020**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	10,308	7,749

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2020 nor for the year ended 31st May 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2020 nor for the year ended 31st May 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	117,260	(1)	117,259
Investment income	9	52	61
<b>Total</b>	117,269	51	117,320
 <b>EXPENDITURE ON</b>			
Other	124,544	60	124,604
<b>NET INCOME/(EXPENDITURE)</b>	(7,275)	(9)	(7,284)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	133,460	14,154	147,614
 <b>TOTAL FUNDS CARRIED FORWARD</b>	126,185	14,145	140,330

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2020**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2019	120,871	36,814	22,944	5,051	185,680
Additions	5,676	16,192	1,889	443	24,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2020	126,547	53,006	24,833	5,494	209,880
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1st June 2019	4,917	16,342	11,142	3,669	36,070
Charge for year	1,620	4,475	3,687	526	10,308
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2020	6,537	20,817	14,829	4,195	46,378
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31st May 2020	120,010	32,189	10,004	1,299	163,502
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 2019	115,954	20,472	11,802	1,382	149,610
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st June 2019 and 31st May 2020	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st May 2020	1
	<hr/>
At 31st May 2019	1
	<hr/>

There were no investment assets outside the UK.

**8. STOCKS**

	2020 £	2019 £
Stocks	1,926	1,327
	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	8,062	19,337
Prepayments	5,125	2,630
	<hr/>	<hr/>
	13,187	21,967
	<hr/>	<hr/>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2020**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Accrued expenses	4,018	8,119
	<u>          </u>	<u>          </u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other loans (see note 12)	97,815	97,815
	<u>          </u>	<u>          </u>

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

**12. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	97,815	97,815
	<u>          </u>	<u>          </u>

**13. MOVEMENT IN FUNDS**

	At 1.6.19	Net movement in funds	At 31.5.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	126,185	39,681	165,866
<b>Restricted funds</b>			
Ryklow Trust Fund	618	77	695
Lift Fund	12,518	(9)	12,509
Restricted Fund	1,009	(49)	960
	<u>          </u>	<u>          </u>	<u>          </u>
	14,145	19	14,164
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	140,330	39,700	180,030
	<u>          </u>	<u>          </u>	<u>          </u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2020**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,925	(93,244)	39,681
<b>Restricted funds</b>			
Ryklow Trust Fund	77	-	77
Lift Fund	-	(9)	(9)
Restricted Fund	(1)	(48)	(49)
	<u>76</u>	<u>(57)</u>	<u>19</u>
<b>TOTAL FUNDS</b>	<u><u>133,001</u></u>	<u><u>(93,301)</u></u>	<u><u>39,700</u></u>

**Comparatives for movement in funds**

	At 1.6.18 £	Net movement in funds £	At 31.5.19 £
<b>Unrestricted funds</b>			
General fund	133,460	(7,275)	126,185
<b>Restricted funds</b>			
Ryklow Trust Fund	568	50	618
Lift Fund	12,578	(60)	12,518
Restricted Fund	1,008	1	1,009
	<u>14,154</u>	<u>(9)</u>	<u>14,145</u>
<b>TOTAL FUNDS</b>	<u><u>147,614</u></u>	<u><u>(7,284)</u></u>	<u><u>140,330</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,269	(124,544)	(7,275)
<b>Restricted funds</b>			
Ryklow Trust Fund	50	-	50
Lift Fund	-	(60)	(60)
Restricted Fund	1	-	1
	<u>51</u>	<u>(60)</u>	<u>(9)</u>
<b>TOTAL FUNDS</b>	<u><u>117,320</u></u>	<u><u>(124,604)</u></u>	<u><u>(7,284)</u></u>

**Guardians of Strutts**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st May 2020**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.18 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	133,460	32,406	165,866
<b>Restricted funds</b>			
Ryklow Trust Fund	568	127	695
Lift Fund	12,578	(69)	12,509
Restricted Fund	1,008	(48)	960
	<hr/>	<hr/>	<hr/>
	14,154	10	14,164
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>147,614</u>	<u>32,416</u>	<u>180,030</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,194	(217,788)	32,406
<b>Restricted funds</b>			
Ryklow Trust Fund	127	-	127
Lift Fund	-	(69)	(69)
Restricted Fund	-	(48)	(48)
	<hr/>	<hr/>	<hr/>
	127	(117)	10
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>250,321</u>	<u>(217,905)</u>	<u>32,416</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2020.

**Guardians of Strutts**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st May 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation - Strutts Centre	107,726	116,060
Donations - Defibrillator	-	751
Misc income	186	448
	<hr/> 107,912	<hr/> 117,259
<b>Investment income</b>		
Deposit account interest	89	61
<b>Other income</b>		
COVID Council Grant	25,000	-
	<hr/> 133,001	<hr/> 117,320
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,229	1,920
Insurance	5,173	4,345
Light and heat	22,312	22,467
Telephone	675	661
Sundries	14,152	14,187
Property maintenance	39,452	73,152
Computer consumables	-	123
	<hr/> 82,993	<hr/> 116,855
<b>Other</b>		
Freehold property	1,620	1,533
Plant and machinery	4,475	3,511
Fixtures and fittings	3,687	2,329
Computer equipment	526	376
	<hr/> 10,308	<hr/> 7,749
Total resources expended	<hr/> 93,301	<hr/> 124,604
<b>Net income/(expenditure)</b>	<hr/> <hr/> 39,700	<hr/> <hr/> (7,284)

This page does not form part of the statutory financial statements