

**THE GUILD OF ST. MARY AND ST. ANNE  
TRUSTEES REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2020**



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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**TRUSTEES**

Mrs Margaret Jones	Pastoral secretary
Mrs Barbara Marlow	
Mrs Laura Adams-Foskett	
Miss Cassandra Graham	
Mrs Pauline Norvall	Chairman
Mrs Emma Golder	(appointed 02/11/2019)
Mrs Susan Swanorough	(appointed 02/11/2019)
Rev Canon William Weaver	(appointed 29/02/2020)

**TRUSTEE/TREASURER**

Mrs Heather Graham

**ADDRESS**

c/o The Treasurer  
Sunny Brae  
Uttoxeter Road  
Checkley  
Stoke on Trent  
ST10 4NB

**CHARITY REGISTRATION NO.**

509374

**INDEPENDENT EXAMINER**

Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
ST4 2RW

**BANKERS**

Lloyds Bank Plc  
Lichfield Branch  
22 Conduit Street  
Lichfield  
Staffs  
WS13 6JS

**THE GUILD OF ST. MARY AND ST.ANNE  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**THE GUILD OF ST. MARY AND ST. ANNE  
TRUSTEES REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 September 2020.

**Statutory Background**

Section 162 of the Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2008 made there under require the Trustees to prepare, in respect of each financial year, an annual report containing prescribed information and to submit such report to the Charity Commissioners, having attached to it the financial statement of accounts for such financial year. The Trustees also take account of the Charity Commissioners' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, in respect of making such report.

**Reference and Administrative information**

The name of the charity is The Guild of St. Mary and St. Anne.

The charity's registration number is 509374.

The charity's principal address is c/o The Treasurer, Sunny Brae, Uttoxeter Road, Checkley, Stoke on Trent, ST10 4NB.

The Trustees who served the charity during the year were as follows:-

Mrs Heather Graham	Treasurer
Mrs Margaret (Meg) Jones	Pastoral secretary
Mrs Barbara Marlow	
Mrs Laura Adams-Foskett	
Miss Cassandra Graham	
Mrs Pauline Norvall	Chairman
Mrs Emma Golder	(appointed 02/11/2019)
Mrs Susan Swanorough	(appointed 02/11/2019)
Rev Canon William Weaver	(appointed 29/02/2020)

**Structure, Governance and Management**

The charity was established by a declaration of trust deed (The Guild of St. Mary & St. Anne Special Charitable Trust) dated 7 July 1979 and is an unincorporated association.

The power of appointing new Trustees is vested in the Trustees by ballot. Trustees are selected on the basis of their suitability to the charity and adequate training would be provided, if required.

A minimum of two formal Trustees' meetings are held each year. Requests for assistance are considered by the Trustees and grants are considered by Trustees on application. Decisions are undertaken by charity Trustees by majority vote.

The Trustees have examined the major strategic, business and operational risks that the Guild faces and are satisfied that systems are in place to mitigate exposure to the major risks.

**Objectives and Activities**

The objects of the charity are the advancement of education and the furtherance of religion at The Abbots Bromley School, Abbots Bromley, and the relief of poverty, distress and sickness of persons who are or have been ordained at the aforesaid School.

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

**Grant-making policy**

The trustees ensure proper governance of the charity's grant making in three ways:

- Through grant-making principles which ensure that, even where there is donor or funding partner involvement, decisions are ultimately made by the trustees. In a situation where donors are involved, they are *recommending* grants, not *awarding* them.
- Through grant-making criteria which set out the activities the trustees wish to support in furtherance of the charity's objectives and the activities supported will be charitable in law.
- Through grant-making processes which set out how decisions are reached for awarding grants from different types of funds.

**THE GUILD OF ST. MARY AND ST. ANNE  
TRUSTEES REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Grant making principles**

- The board of trustees has ultimate collective responsibility for all grant-making decisions in line with the charitable purposes and any restrictions agreed with donors and funding partners.
- Trustees reserve the right to apply conditions to any grant.
- Trustees also reserve the right not to approve any recommendation or nomination if they (or those acting with their delegated authority) determine that the resulting grant would not be charitable, or would conflict with its policies or damage its reputation.

**Trustees Expenses**

Details of Trustees expenses paid are set out in note 4.

**Amendments to Administration, Organisation, Structure & Reporting**

There have been 3 new trustees appointed in the year.

**For the Public Benefit**

This year Circle Secretaries and Area Links have organised a number of re-unions for the former pupils of The School of St. Mary and St. Anne (Abbots Bromley School) and as a result have kept in contact with many members throughout the generations. Through the work of the Circle Secretaries we have been able to provide in excess of 100 leaflets for members who are in need, allowing them to keep in touch with all the news from other former pupils. The Guild Development Manager, Mrs. June Cairns-Smith, continues to provide invaluable support to the Trustees, Executive and members of The Guild and to the staff and pupils of the school and continues to promote the aims of the organisation.

Pastoral expenditure totalled £1,026 for the year. Members are reminded that a central function of The Guild is to assist those of our membership who are in need.

**Achievements and Performance**

The financial statements show an income of £100,516 (2019 - £47,046) and expenditure in the year totalled £62,298 (2019 - £121,420).

A large legacy of £66,454 was received in the year.

**Financial Review**

There is a surplus on restricted funds of £36,914 (2019 – £35,607) at the year end. Details of the nature and purpose of the restricted funds are set out in note 8.

The rates of interest on investments are minimal currently and Trustees have sought to attract the best interest available.

The principal source of funding for the charity is from external donations. The level of donations received determines the amount of grants provided in the year.

**Reserves Policy**

The Trustees are responsible for administering funds in line with their budget and seeks to utilise available funds effectively. The organisation aims to re-generate funds promptly in accordance with their aims.

**THE GUILD OF ST. MARY AND ST. ANNE  
TRUSTEES REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Plans for the future**

The closure of Abbots School on 31 August 2019, will have an impact on the future charitable objectives of The Guild of St. Mary & St. Anne and these will be fully re-evaluated when the future of the school is determined.

The Guild of St. Mary & St. Anne is an alumni organisation, the membership of which are former pupils of Abbots Bromley School (The School of St. Mary & St. Anne) and will continue as a charity.

The Trustees, executive committee and members will continue to uphold one of the central objectives of The Guild for "the relief of poverty, distress and sickness of persons who are or have been ordained at Abbots Bromley school" and will continue to offer full support to its members, with a focus on the pastoral aspects of the organisation. The Guild will continue to develop ways to encourage relationships between its members and further develop a strategy to encourage the engagement with the younger members. Individual Guild members have offered support and commitment to the Guild scholars, as required, following the closure of the school.

There are no other material transactions or significant developments, or important events of any consequence to the charity.

**Funds Held as Custodian Trustee on Behalf of Others**

Neither the charity nor any Trustee on its behalf holds any assets for another charity.

Signed on behalf of the Board of Trustees

.....  
**Mrs Pauline Norvall**  
Chairman

Date.....

.....  
**Mrs Heather Graham**  
Treasurer

Date.....

**THE GUILD OF ST. MARY AND ST.ANNE  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS' REPORT**

**TO THE TRUSTEES OF THE GUILD OF ST. MARY AND ST. ANNE**

I report on the accounts of the Trust for the year ended 30 September 2020, which are set out on pages 6 to 13.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners' Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiners' Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - a) proper accounting records are kept in accordance with section 130 of the 2011 Act; and
  - b) accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act ;or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
J Eyre-Walker FCA

Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
ST4 2RW

Date : .....



THE GUILD OF ST. MARY AND ST.ANNE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Designated Charitable Fund £	Restricted Income Fund £	Unrestricted General Revenue Fund £	Total 2020 £	Total Unrestricted And restricted 2019 £
<b>Income</b>	<b>2</b>					
Donations and legacies		83,787	2,333	6,034	92,154	38,179
Charitable activities		-	-	5,586	5,586	5,712
Investments		-	-	1,016	1,016	871
Other		-	-	1,760	1,760	2,284
<b>Total income</b>		<b>83,787</b>	<b>2,333</b>	<b>14,396</b>	<b>100,516</b>	<b>47,046</b>
<b>Expenditure</b>	<b>3</b>					
Cost of raising funds		-	-	5,463	5,463	5,176
Expenditure on charitable activities:						
Grants made		20,210	1,026	-	21,236	75,000
Management and administrative costs		26,745	-	8,140	34,885	40,584
Governance costs		-	-	714	714	660
<b>Cost of grant making</b>		<b>46,955</b>	<b>1,026</b>	<b>8,854</b>	<b>56,835</b>	<b>116,244</b>
<b>Total expenditure</b>		<b>46,955</b>	<b>1,026</b>	<b>14,317</b>	<b>62,298</b>	<b>121,420</b>
<b>Net income/(expenditure) and net movement in funds before transfers</b>		<b>36,832</b>	<b>1,307</b>	<b>79</b>	<b>38,218</b>	<b>(74,374)</b>
<b>Gross transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>36,832</b>	<b>1,307</b>	<b>79</b>	<b>38,218</b>	<b>(74,374)</b>
<b>Total funds brought forward</b>		<b>52,192</b>	<b>35,607</b>	<b>4,013</b>	<b>91,812</b>	<b>166,186</b>
<b>Total funds carried forward</b>		<b>89,024</b>	<b>36,914</b>	<b>4,092</b>	<b>130,030</b>	<b>91,812</b>

The notes on pages 9 to 13 form part of these financial statements

THE GUILD OF ST. MARY AND ST.ANNE  
BALANCE SHEET  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Designated Charitable Funds £	Restricted Income Fund £	Unrestricted General Revenue Fund £	Total 2020 £	Total 2019 £
<b>Current Assets</b>						
Debtors	5	-	-	1,543	1,543	4,580
Stock		-	-	1,394	1,394	-
Cash at bank in hand		89,541	36,914	34,527	160,982	120,596
<b>Total Current Assets</b>		<b>89,541</b>	<b>36,914</b>	<b>37,464</b>	<b>163,919</b>	<b>125,176</b>
<b>Creditors : Amounts falling due within one year</b>	6	517	-	696	1,213	660
<b>Net Current Assets</b>		<b>89,024</b>	<b>36,914</b>	<b>36,768</b>	<b>162,706</b>	<b>124,516</b>
<b>Creditors : amounts falling due after one year</b>	6	-	-	32,676	32,676	32,704
<b>Net Assets</b>		<b>89,024</b>	<b>36,914</b>	<b>4,092</b>	<b>130,030</b>	<b>91,812</b>
<b>Funds of the charity</b>						
Unrestricted Designated Charitable fund		89,024	-	-	89,024	52,192
General revenue fund		-	-	4,092	4,092	4,013
Restricted Income funds	9	-	36,914	-	36,914	35,607
<b>Total funds</b>		<b>89,024</b>	<b>36,914</b>	<b>4,092</b>	<b>130,030</b>	<b>91,812</b>

Signed on behalf of all the trustees:

.....  
Mrs Pauline Norvall  
General Secretary

Date .....

.....  
Mrs Heather Graham  
Hon. Treasurer

Date .....

The notes on pages 9 to 13 form part of these financial statements

THE GUILD OF ST. MARY AND ST.ANNE  
 STATEMENT OF CASHFLOWS  
 FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
<b>Net cash flows from operating activities</b>	<b>10</b>	<u>39,370</u>	<u>(70,527)</u>
<i>Cash flows from investing activities:</i>			
Interest		<u>1,016</u>	<u>871</u>
<b>Net cash provided by investing activities</b>		<u>1,016</u>	<u>871</u>
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from borrowing		-	-
<b>Net cash provided by financing activities</b>		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>40,386</u>	<u>(69,656)</u>
Cash and cash equivalents brought forward		120,596	190,252
Cash and cash equivalents carried forward		<u>160,982</u>	<u>120,596</u>

The notes on pages 9 to 13 form part of these financial statements

**THE GUILD OF ST. MARY AND ST. ANNE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1 Accounting policies**

**Basis of accounting**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

**INCOME**

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when :

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Life subscriptions received are deferred over an estimated 40 year membership and included in Life subscriptions reserves within Creditors. Life subscriptions are credited to the SoFA over a period of 40 years with the remainder being carried forward.

**Income with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Income from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Investment income**

This is included in the accounts when receivable and allocated to the General Revenue Fund.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

**THE GUILD OF ST. MARY AND ST. ANNE  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**2 Analysis of income**

		<b>2020</b>	<b>2019</b>
		£	£
<b>Donations and legacies</b>	Donations	85,715	29,696
	Gift aid tax refund	5,423	4,580
	Annual subscriptions	178	315
	Life subscriptions & associate membership	838	3,588
		<u>92,154</u>	<u>38,179</u>
<b>Charitable activities</b>	Leaflets	<u>5,586</u>	<u>5,712</u>
<b>Investments</b>	Interest received	<u>1,016</u>	871
<b>Other</b>	Other	<u>1,760</u>	<u>2,284</u>
		<u>100,516</u>	<u>47,046</u>

A legacy of £66,454 was received in the year.

**THE GUILD OF ST. MARY AND ST. ANNE  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**3 Analysis of expenditure**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Cost of raising funds</b>	Leaflets - printing and postage	<u>5,463</u>	<u>5,176</u>
<b>Charitable activities</b>	Relief of poverty (individuals)	-	10,500
	Grants to Abbots Bromley School (institution)	-	24,500
	Grants (individuals)	1,026	-
	Scholarships & Bursaries (individuals)	<u>20,210</u>	<u>40,000</u>
		<u>21,236</u>	<u>75,000</u>
<b>Management and administration</b>	Management, administration and website	33,978	38,933
	Insurance	392	784
	Circle expenses	306	769
	Executive and area link expenses	-	98
	Reunion expenses	<u>209</u>	<u>-</u>
		<u>34,885</u>	<u>40,584</u>
		<u>61,584</u>	<u>120,760</u>
<b>Governance costs</b>	Independent examiners fees	<u>714</u>	<u>660</u>
		<u>62,298</u>	<u>121,420</u>

All Management and administration and Governance costs have been allocated to the charitable activity of grant making.

**THE GUILD OF ST. MARY AND ST. ANNE  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4 Details of certain items of expenditure**

**Trustee expenses and remuneration**

No remuneration was paid to the trustees in the year. The charity reimbursed expenses to 1 Trustee during the year (2019 - 1) amounting to £196 (2019 - £161). Expenses are reimbursed for postage and travel.

**Employee remuneration**

The Guild Development Manager is the only paid employee of the charity. Abbots Bromley School pays the salary through its payroll system and recharges The Guild of St. Mary & St. Anne.

	2020	2019
	£	£
Guild Development Manager	26,745	29,109

**Fees for examination of the accounts**

	2020	2019
	£	£
Independent examiner's fees for reporting on accounts	714	660

**5 Debtors**

	2020	2019
	£	£
Gift Aid tax receivable	-	4,580
Other debtors	450	-
Prepayments	1,093	-
	<u>1,543</u>	<u>4,580</u>

**6 Creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	2020	2019	2020	2019
	£	£	£	£
Accruals	696	660	-	-
Tax and social security	517	-	-	-
Life subscription reserves	-	-	32,676	32,704
	<u>1,213</u>	<u>660</u>	<u>32,676</u>	<u>32,704</u>

During the year there was £810 in life subscriptions received and £838 was released from the Life subscription reserve to the SoFA. Life subscriptions received are deferred over an estimated 40 year lifetime membership and included in Life subscriptions reserves within Creditors. Life subscriptions are credited to the SoFA over a period of 40 years with the remainder being carried forward.

**7 Going concern**

The closure of Abbots School on 31 August 2019, will have an impact on the future charitable objectives of The Guild of St. Mary & St. Anne and these will be fully re-evaluated when the future of the school is determined.

The Guild of St. Mary & St. Anne is an alumni organisation, the membership of which are former pupils of Abbots Bromley School (The School of St. Mary & St. Anne) and will continue as a charity.

**THE GUILD OF ST. MARY AND ST. ANNE  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8 The Guild of St. Mary and St. Anne Special Charitable Trust**

In 1979 the deeds stated the objects of the Trust as:

The advancement of education and the furtherance of religion at Abbots Bromley School for Girls, and the relief of poverty of those educated there.

To assist any charitable body or bodies financially or otherwise.

In 1999, after a vote by the members of the Guild, the Special Charitable Trust Fund was split equally between the Charitable Fund (unrestricted designated) and the Pastoral Fund (restricted).

Restricted Funds:

The Pastoral Fund (Formerly the Welfare Fund):

Object: To provide funds for the relief of poverty, distress and sickness of persons who have been educated at Abbots Bromley School (formerly known as the School of St. Mary and St. Anne). In particular (but without detracting from the generality of the foregoing) to assist members of the Guild or their dependents who are in the opinion of the Trustees in necessitous circumstances. As stated in the letter to members (February 1999) the Fund will be used to meet any requests for help, which the Trustees may receive from former pupils.

The Chapel Fund:

Object: To provide funds for use in the Chapel and for the furtherance of religion.

The Education Fund (formerly known as the Scholarship Fund):

Object: To provide funds for the advancement of education at Abbots Bromley School and for the relief of poverty, distress and sickness of persons who are educated at the aforesaid school.

Unrestricted Designated Funds:

The Charitable Fund:

Object: To grant funds for any charitable purposes including the advancement of education and the furtherance of religion at Abbots Bromley School to assist any charitable body or bodies financially or otherwise and to "top up" any other funds should the need arise.

**The Movements on the restricted funds are as follows**

	Incoming resources £	Resources expended £	Transfers £	Net movement £	Opening balance £	Closing balance £
Pastoral fund	796	(1,026)	-	(230)	16,478	16,248
Chapel fund	384	-	-	384	19,129	19,513
Education fund	1,153	-	-	1,153	-	1,153
	<u>2,333</u>	<u>(1,026)</u>	<u>-</u>	<u>1,307</u>	<u>35,607</u>	<u>36,914</u>

**The Movements on the unrestricted funds are as follows**

	Incoming resources £	Resources expended £	Transfers £	Net movement £	Opening balance £	Closing balance £
Designated charitable fund	83,787	(46,955)	-	36,832	52,192	89,024
General revenue fund	14,396	(14,317)	-	79	4,013	4,092
	<u>98,183</u>	<u>(61,272)</u>	<u>-</u>	<u>36,911</u>	<u>56,205</u>	<u>93,116</u>

**9 Reconciliation of net movements in funds to net cash flow from operating activities**

	2020 £	2019 £
Net movement in funds	38,218	(74,374)
Interest	(1,016)	(871)
Decrease / (increase) in debtors	3,037	3,486
Decrease / (increase) in stock	(1,394)	-
Increase / (decrease) in creditors	<u>525</u>	<u>1,232</u>
<b>Net cash used in operating activities</b>	<u>39,370</u>	<u>(70,527)</u>